

“City of Havelock
Public Works Storage Building”

Addendum 2
April 27, 2023

Questions Received

1. I don't see any mention of bid bond, and performance bond. Shall I take for granted that bid bond, and performance bond will not be required for this project?

A 5% bid bond, 100% performance, and 100% payment bond are required. The bid bond is due with bid submission. The successful bidder, within 14 calendar days after the notice of award is received, shall provide the City with a payment bond and a performance bond each in an amount equal to 100 per cent of the amount of the contract. All bonds shall be in conformance with G.S. 44A-33. The corporate surety furnishing the bonds shall be authorized to do business in the State.