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**Addendum**

|                          |  |                        |   |             |            |
|--------------------------|--|------------------------|---|-------------|------------|
| <b>Solicitation Name</b> | Banking Services (including Treasury Management and Portfolio Investment Services) Q2015 | <b>Addendum Number</b> | 5 | <b>Date</b> | 03/27/2020 |
|--------------------------|--|------------------------|---|-------------|------------|

This addendum answers questions raised about this solicitation. To aid in readability, the questions are in black, the answers are in **bolded blue**, and the answers follow immediately below.

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|----|---|
| Q1 | Are you all considering an extension of the April 3 deadline for this proposal? I think we could submit it on time, but just wanted to check. I am sure all banks are like HFB and have been overwhelmed recently with our response and actions due to the Coronavirus.   |
|    | <b>KCDC understands and has moved the due date to April 13<sup>th</sup> at 2:00 p.m.</b>  |
| Q2 | If so, Will that move the time to ask questions too? I think that deadline was this Friday.   |
|    | <b>Yes. Questions are now due by close of business on April 3<sup>rd</sup>.</b>   |
| Q3 | Section 2 - General Information. Question 2. Supplier Bank Profile C) Safe and Sound Rating (BestRate) You mention Safety and Soundness Ratings and mention “BestRate” Could you clarify if you are looking for “BankRate” ratings or the ratings from the traditional ratings agency’s i.e. S&P, Moody’s and Fitch). |
|    | <b>Traditional rating agency ratings are fine.</b>  |
| Q4 | D) <b>Service to Metro Knoxville</b> – Are you looking for services we provide specifically to the Metro Knoxville Government or are you looking for our service area in the Metro Knoxville Market   |
|    | <b>Metro Knoxville Market</b>   |
| Q5 | E) <b>Service to East Tennessee governments</b> – Can you clarify if you are looking for a list of government entities in East Tennessee that we have relationships with or are you looking for specific banking services provided to East Tennessee Government Entities.   |
|    | <b>Specific entities.</b>   |
| Q6 | F) <b>Service to East Tennessee PHAs and affordable housing entities</b> - Can you clarify if you are looking for a list of PHA’s and Affordable Housing Entities in East Tennessee we have relationships with or are you looking for specific banking services provided to PHA’s and Affordable Housing Entities.    |
|    | <b>Entities. However, if you provide some service which may be valuable to KCDC not otherwise mentioned in the proposal, please provide it.</b>   |
| Q7 | <b>Section 3 F. Capabilities to Provide Comprehensive Services 7. Desktop/handheld device use</b> – You mentioned desktop/handheld device use. Can you please clarify which treasury services are you referencing in this statement?  |
|    | <b>Please see Addendum 4.</b>   |
| Q8 | Forms Please confirm that Exhibit 4 of the General Depository Agreement needs to be signed <u>after</u> the contract is awarded.  |
|    | <b>Yes, this is an after-award item.</b>  |



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| Q9 | Since only an electronic submission is required, do the forms need to be notarized? Please confirm |
|    | <b>Yes.</b>  |