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**Addendum**

<b>Solicitation Name</b>	Banking Services (including Treasury Management and Portfolio Investment Services) Q2015	<b>Addendum Number</b>	2	<b>Date</b>	03/20/2020
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This addendum answers questions raised about this solicitation. To aid in readability, the questions are in black, the answers are in **bolded blue**, and the answers follow immediately below.

Q1	Sec. I 1.d states you require collateralization of investments. Is this on all the investments or just the cash account? If the investments are government obligations, they are self-collateralized.
	<b>Collateralization is defined within the general depository agreement and the HUD investment handbook. Collateralization is through the state pool, through FDIC, "self-collateralized" and other investments can be secured by specifically identifiable us government securities held in the name of a 3<sup>rd</sup> party.</b>
Q2	Page 4, #8: General Instructions. Do these apply or not? It states "do not apply" and then also says "None". Do we need to submit this form?
	<b>The General Instructions apply except any paragraphs noted "as not applying." There is no form to turn into KCDC.</b>
Q3	Page 5 #15: We cannot locate any sample contract or rider on your website. Can you provide this?
	<b>This is an error. The sentence should read: "These paragraphs in the "General Instructions" document do not apply to this solicitation: 15." This means all of the other paragraphs in the General Instructions apply except for number 15.</b>
Q4	Page 6, #22a: The link to the FDIC site does not work. Please send a new link.
	<b>Please use <a href="https://www.fdic.gov/deposit/deposits/brochures.html">https://www.fdic.gov/deposit/deposits/brochures.html</a></b>
Q5	Page 14, #8E: Please describe what handheld devices would be used for.
	<b>Inquiries, approvals of wires, transfers and any other business which might need to be conducted remotely.</b>
Q6	Page 23: The top section shows 21 accounts for the Revolving Fund relationship. The middle section shows 33 additional accounts not included in the top section. The bottom section shows another 6 accounts. The fee worksheet states 21 accounts with a Maint. Monthly fees. Do the other sections of 33 and 6 accounts have a separate account hierarchy for billing or how are they structured and charged? We want to provide an accurate fee proposal.
	<b>The 21 accounts are revolving fund accounts. All monies are maintained in the master revolving fund account. The associated accounts are zero balance accounts.</b>
	<b>The 33 and 6 accounts are stand-alone accounts. The schedule provides the point in time balance and numbers of transactions by type in November 2019.</b>



Q7	Do you want us to provide pricing for “optional” services such as on--site check scanning and lockbox? Assuming yes, will you mandate that the payments be made at the lockbox or will you also accept on-site payments to scan?
	<b>Optional services are not a required part of the proposal. KCDC will make deposits aside from the lockbox as deemed appropriate for any given situation. Tenant collections before the 6<sup>th</sup> of the month may be processed by lockbox if this service is elected.</b>
Q8	Would KCDC like information on reloadable pre-paid cards to use to pay tenants or landlords in lieu of checks?
	<b>No.</b>
Q9	Will KCDC accept a proposal for banking and treasury management services without submitting a proposal for the Portfolio Investment Services?
	<b>Yes.</b>
Q10	May we get a copy of your current account analysis statement(s)?
	<b>No, not as part of this RFP process.</b>