



The South Carolina School Boards Insurance Trust

The insurance partner schools trust. Since 1984.

June 19, 2017

Ms. Jennifer Staton
Beaufort County School District
Post Office Box 309
Beaufort, SC 29901

Dear Ms. Staton:

The enclosed property & casualty renewal quote for 2017-2018 is being provided now to assist you in finalizing your district's budget. In June you will receive the first of two installment invoices to allow you the option of paying from the current or next fiscal year.

Premiums for individual school districts are impacted by increases or decreases in the district's property values, geographic location, claim frequency, claim cost, and loss ratio. We have worked closely with our actuaries, brokers, and reinsurers to determine the minimum premium level for member districts.

Several school districts have requested quotes for higher crime limits. Please note that the enclosed premium notice only includes the amount needed to pay for your existing coverage. Quotes should be provided soon if asking for a higher crime limit. If your school district decides to increase the crime coverage, then we will issue a separate bill for the increased crime premium.

The enclosed Summary of Deductibles and Additional Coverage is provided for your convenience only, and is not intended to supersede or alter in any way the policy contract and declarations page. Please refer to the policy contract and declarations page for the precise insurance coverage limits, deductibles, and terms.

If you have questions or need to discuss additional coverage, you may reach me at 803.988.0254 or 1.800.326.3679.

Best Regards,

Steve Mann
Director of Insurance Services

Enclosures

RENEWAL PROPOSAL

Member: Beaufort County School District
PO Drawer 309
Beaufort, SC 29901

Policy Number: BEA-070117
Proposal Date: 05/09/2017

Member ID: BEA

EXPOSURE CHANGE	2017-18	2016-17	% CHANGE
ADA	20,957	20,909	0.23%
Total Rated Property and APD Values	\$726,794,438	\$740,114,213	-1.79%
Total Vehicle Count	141	166	-15.06%

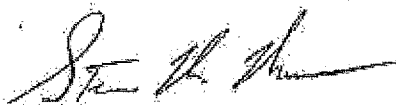
COVERAGE PART

	2017-18	2016-17
CASUALTY COVERAGE CONTRIBUTION		
General Liability	Included	Included
School Leaders Liability	Included	Included
Automobile Liability	Included	Included
PROPERTY COVERAGE		
Property	Included	Included
Automobile Physical Damage	Included	Included
Cyber Risk	Included	Included
Flood (NFIP)	Included	Included
Crime Coverage	Included	Included
Excess Liability	Included	Included
Total Contribution	\$2,732,057	\$2,539,409

Comments:

Notes:

1. Subject to final adjustments due to exposure changes and final reinsurance costs.
2. Changes to exposure include: auto fleet, property values and ADA.



AUTHORIZED SIGNATURE

2017-18

Summary of Deductibles and Additional Coverage

Beaufort County School District

Deductibles

	Standard Deductible	Higher Deductible Selected
Property	\$5,000 per occurrence	\$25,000
Liability	\$0	\$25,000
Auto Physical Damage	\$1,000 per occurrence	\$25,000

Other

	Standard Coverage	Additional Coverage Selected
Liability*	\$1,000,000	\$5,000,000
Sexual Abuse Liability	\$1,000,000	\$5,000,000
Crime	\$100,000	\$500,000

*includes the following: General Liability, Employee Benefits Liability, School Leaders Liability, Employee Practices Liability and Automobile Liability.

Additional Coverage

Flood coverage for property in flood zones A or V is required and is arranged through the SCSBIT program. The following locations have the required coverage included in the property premium:

Beaufort Middle	Mossy Oaks Elementary + Pre K
Hilton Head Elementary	Port Royal Elementary
Hilton Head Elementary (Blue Building)	St. Helena Early Learning Center
Hilton Head Elementary (Yellow Building)	St. Helena Elementary
Hilton Head Middle	St. Helena Elementary (Gym Building)
Hilton Head High	St. Helena Elementary Headstart
Lady's Island Elementary	Whale Branch Elementary
Lady's Island Middle	Whale Branch Middle
Little White School House	

If you have any **Underground Storage Tanks**, please contact SCSBIT for a quote.