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Addendum

SOLICITATION NAME	IPA Audit and Federal and State Tax Returns for KCDC's Limited Partnerships C17019	ADDENDUM NUMBER	1	DATE	10-14-16
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This addendum answers questions raised about this solicitation. To aid in readability, the questions are in black, the answers are in **bolded blue**, and the answers follow immediately below.

Q1	<p>Will audits and tax returns be required for all entities listed on page 1 for the years ending 12/31/16 and 2017? From the information on pages 2 and 3 of the RFP, it sounds as if 5 of the entities will not have HUD or investor limited partner closings until sometime in 2017 and that construction/renovations will take a number of months after that.</p> <p>No, audits and tax returns will not be required for all entities listed on page 1 for the years ending 12/31/16 and 2017.</p> <p>Passport Homes LP, Passport Residences LP and Eastport Development LP will need audits and tax returns for 12/31/16.</p> <p>Eastport Development LP will need audit and tax return work for 12/31/17.</p> <p>For 2017 the needs of Passport Homes LP and Passport Residences LP is unknown at this time as it will be dependent upon the timing of the dissolution of these LPs.</p> <p>Five Points 1 LP new construction work is currently on going in 2016 but will not be complete until approximately June 2017. Audit and tax return will be needed for 2017. KCDC defers to the audit firm for the need to complete any items in 2016.</p> <p>The other LPs listed in the RFP will not close until early 2017 with rehab work ongoing for 12-18 months afterwards. KCDC defers to the audit firm for the need to complete any items in 2017.</p>
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