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**Addendum**

<b>Solicitation Name</b>	Auditing Services Q2100	<b>Addendum Number</b>	1	<b>Date</b>	10/26/2020
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This addendum answers questions raised about this solicitation. Questions are generally verbatim as received. To aid in readability, the questions are in black, the answers are in **bolded blue** and the answers follow immediately below.

Q1	Please clarify this solicitation's correct number.
	<b>It is Q2100.</b>
Q2	Do the eleven properties have separate EIN's?
	<b>No since they are not tax credits and are all "in-house."</b>
Q3	Are the nine LIHTC properties all audited by one firm?
	<b>Yes, but note that the LPs have a separate auditing contract from this one.</b>
Q4	Has KCDC made its ground leases GASB compliant?
	<b>KCDC has many ground leases however, KCDC has not yet gone through the process to "book" the leases. This will be completed within the GASB timeframe.</b>
Q5	Discuss OPED activity please.
	<b>KCDC considers these amounts insignificant, and therefore KCDC may not record these liabilities in consideration of the cost/benefit principle. However, KCDC has not made a final determination.</b>
Q6	Does KCDC require or want interim audit work (such as during the last month of the fiscal year having the audit firm perform control tests, et cetera)?
	<b>KCDC would be pleased for the successful firm to do interim audit work.</b>
Q7	When will KCDC's last CFP funds run out?
	<b>Approximately in 2022-2023.</b>
Q8	Given the COVID situation, will KCDC allow remote work?
	<b>In general, yes since KCDC has adapted work methods to the pandemic's requirements. While KCDC can transmit files (email, Dropbox, et cetera) and electronically meet with the audit firm, KCDC still sees value in having some auditor presence on site. Of course, such presence requires adherence to pandemic control guidelines.</b>
Q9	Are the tax credit properties rolled up onto this audit report?
	<b>Yes, the tax credit properties are discretely presented in a single column on KCDC's top-level financial statements.</b>

