



ADDENDUM NO. 1

Issue Date: March 2, 2022

Project Name: 457(b) Deferred Comp Recordkeeper

RFP Number: 2022040

RFP Opening Date: March 15, 2022

This addendum is being released to answer questions received to date and to modify the RFP documents.

The information and documents contained in this addendum are hereby incorporated in the request for proposals. **This addendum must be acknowledged where indicated on the firm information form, or the RFP may be declared non-responsive.**

Modifications to RFP Documents

Modify Submission paragraph on page 8 as follows: Submission: Submit one marked original and nine (9) copies of your proposal. One copy of the excel questionnaire (in excel format, NOT AS A PDF) must be submitted on CD, USB or emailed to purchasing@ircgov.com, or uploaded to a the Dropbox link provided to purchasing@ircgov.com . All responses must be received prior to the due date and time for receipt of proposals.

Questions and Answers

1. How many advisors service your employees currently? **One**
2. Are you looking for a single or multiple vendor option? **Single**
3. Approximately what would the MVA rate be from the withdrawal of the assets from NLIC? **This information is not relevant to the scope of this RFP.**
4. Would you consider adding an Annuity option as well? **We are not currently looking to add an annuity option. You may provide additional information for educational purposes but adding an annuity option is not part of the scope of this RFP.**
5. How much is the SVF or Fixed Account MVA or surrender charge associated with it? **This information is not relevant to the scope of this RFP.th**
6. Please provide a copy of the current fund lineup. **See table below.**

Addendum 1

AMUNDI
American Beacon Small Cap Value R6 (AASRX)
American Funds EuroPacific Growth (RERGX)
ClearBridge Large Cap Growth (LSITX)
Fixed Assets
Jackson Square SMID Growth (DCGTX)
MFS Value R6 (MEIKX)
Nationwide Fixed Account
Plan Loans
T. Rowe Price Growth Stock I (PRUFX)
Vanguard 500 Index Adm (VFIAX)
Vanguard Mid Cap Adm (VIMAX)
Vanguard Small Cap Adm (VSMAX)
Vanguard Target Retirement 2015 (VTXVX)
Vanguard Target Retirement 2020 (VTWVX)
Vanguard Target Retirement 2025 (VTTVX)
Vanguard Target Retirement 2030 (VTHRXX)
Vanguard Target Retirement 2035 (VTTHX)
Vanguard Target Retirement 2040 (VFORX)
Vanguard Target Retirement 2045 (VTIVX)
Vanguard Target Retirement 2050 (VFIFX)
Vanguard Target Retirement 2055 (VFFVX)
Vanguard Target Retirement 2060 (VTTSX)
Vanguard Target Retirement 2065 (VLXVX)
Vanguard Target Retirement Income (VTINX)
Vanguard Total Bond Market (VBTXX)
Vanguard Total International Stock (VTIAX)
Vanguard Treasury Money Market (VUSXX)
Wells Fargo Special Mid Cap Value R6 (WFPRX)
Western Asset Core Bond (WACSX)

7. For electronic excel questionnaire copy submission, please clarify that Dropbox is not required, as indicated on Pg. 8, and that other options listed on page 1 (CD, USB, Email) are acceptable? **Please see modification above.**
8. Is the plans intention to stay single provider for all 5 plan types? **Yes.**
9. How many employees are eligible for each plan? **Approximately 1,100.**
10. Are there any plans to consolidate into a single 457? **There are no plans to consolidate the BOCC and 4 constitutionals into one plan.**
11. Past education details were provided, however is there a specific number of education days the County would like included in pricing? **The County welcomes innovative and new approaches and would be interested in understanding best practices to ensure the participants are receiving meaningful education utilizing all available resources. Please include any specifics within the body of your responses within the RFP. There is no specific number.**
12. Do any of the 457(b) plans have to utilize the same plan document provisions and can be consolidated? **There are no plans to consolidate the plan documents.**
13. How many participants over the age of 50 are in managed accounts? **This information is not relevant to the scope of this RFP.**
14. What is the Stable Value funds market/book ratio? Will this MV/BV come with the client to the new provider? **This information is not relevant to the scope of this RFP.**
15. Please provide the Stable Value funds year-end balance for the last 4 years.

	BOCC	Clerk of Courts	Property Appraiser	Tax Collector	Supervisor of Election
2021	\$11,044,407	\$1,285,074	\$870,609	\$213,529	\$91,394
2020	\$11,248,772	\$985,739	\$645,536	\$201,521	\$88,408
2019	\$11,182,490	\$844,334	\$611,065	\$187,529	\$85,638
2018	\$10,337,748	\$720,843	\$562,952	\$170,765	\$89,203