



Terry McKee, IT & Procurement Director

901 N. Broadway • Knoxville, TN 37917-6699
 865.403.1133 • Fax 865.594.8858
 purchasinginfo@kcdc.org
 www.kcdc.org

Addendum

Solicitation Name	Equity Investor Services for Five Points Phase IV C19002	Addendum Number	3	Date	08-10-18
--------------------------	--	------------------------	---	-------------	----------

This addendum answers questions raised about this solicitation. To aid in readability, the questions are in black, the answers are in **bolded blue** and the answers follow immediately below.

Q1	Can you describe the permanent financing sources listed in the application? Specifically the \$300k-, \$1.8 million, and \$1.7 million KCDC sources?
	\$300k is KCDC Replacement Housing Funds, \$1.8 million is KCDC Non-Federal Reserves and \$1.7 million is Deferred Development Fee (other non-federal sources may be substituted) KCDC sources.
Q2	The RFP mentioned that phased delivery and lease-up schedule is TBD. Is there a particular first and second year credit delivery amount that you'd prefer bidders to assume for the purposes of the RFP response?
	All credits are in 2020.
Q3	Does KCDC intend to lease the land to the partnership?
	Yes
Q4	Are there particular ground lease terms contemplated at this point?
	The term of the ground lease will be set for 75 years.

