

ADDENDUM NO. 1 TO
REQUEST FOR PROPOSALS FOR INSTALLMENT SALE AGREEMENT
FINANCING OF A JAIL EXPANSION FOR JONES COUNTY, GEORGIA

BACKGROUND: Jones County, Georgia (the “County”) sent the above-captioned request for proposals (the “RFP”). The RFP states that “[t]he amount financed will be repayable in equal monthly installments over a period of 15 years. If the Bank requires a shorter repayment term, the proposal shall specify the repayment term.” The County would like to consider repaying the amount financed over a longer period provided that the interest rate is favorable. Capitalized terms used, but not defined herein, shall have the meanings assigned to them in the RFP.

PROPOSAL: If your Bank is willing to loan the money for more than 15 years, your proposal should specify the repayment term. Therefore, Banks requiring a repayment term of less than 15 years and Banks allowing for a repayment term of more than 15 years should indicate the repayment term in their proposal. If a repayment term is not specified, the County will assume that the repayment term is 15 years.

BASIS OF AWARD: The financing will be awarded to the bidder that offers the lowest interest rate (taking into account any fees required to be paid by the County) for the longest term, the best optional prepayment terms and requires the fewest Real Estate Items. The County reserves the right to reject any or all bids.

AFFIRMATION: All other terms of the RFP are affirmed.