

## BID BOND

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KNOW ALL PERSONS BY THESE PRESENTS, that we, \_\_\_\_\_,  
[insert proper name of Surety]a corporation duly organized and existing under the laws of the State of \_\_\_\_\_,  
as surety ("Surety"), and \_\_\_\_\_  
[insert proper name and address of Bidder or Offeror]as principal ("Bidder"), enter into, execute this bond ("Bid Bond"), and firmly bind ourselves, our heirs, administrators, executors and successors, jointly and severally, in favor of the Walker County Board of Education, as obligee ("Owner"), in the penal sum of:

\_\_\_\_\_ dollars (\$ \_\_\_\_\_),  
[Insert penal sum, written in words and in numerals, which shall equal 5% of the Base Bid]as of the \_\_\_\_ day of \_\_\_\_\_ 20\_\_.

WHEREAS, the Bidder has submitted a bid for construction of the \_\_\_\_\_  
\_\_\_\_\_ Project in Walker County, Georgia; and

WHEREAS, the Owner has required the Bidder to furnish this Bid Bond containing the terms and conditions set forth herein as a condition to submission of the bid;

NOW THEREFORE, the Surety and the Bidder, for themselves, their heirs, administrators, executors and successors, both joint and severally, agree that if the Owner accepts the bid or proposal of the Bidder and within sixty (60) days of the bid or proposal opening delivers to the Bidder a Notice of Award, and the Bidder, within ten (10) calendar days after receipt of such Notice of Award, has not executed a contract with the Owner in accordance with the terms of such bid or proposal and furnished such bonds as are specified in the bidding or proposal documents with good and sufficient surety for the faithful performance of such contract and for the prompt payment of labor and materials furnished in the prosecution thereof, then the Surety and the Bidder shall pay to the Owner the full penal sum hereof as liquidated damages and not as a penalty.

SIGNED AND SEALED this \_\_\_\_ day of \_\_\_\_\_, 2\_\_\_\_\_.

BIDDER

SURETY

\_\_\_\_\_  
[Typed Name] [SEAL]

\_\_\_\_\_  
[Typed Name] [SEAL]

BY: \_\_\_\_\_  
[Signature]

BY: \_\_\_\_\_  
[Signature]

\_\_\_\_\_  
[Printed Name, Title and Address]

\_\_\_\_\_  
[Printed Name, Title and Address]