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Commission Order No. 2019-266  
Second Quarter Term 2019

# COMMISSION ORDER

STATE OF MISSOURI }  
County of Franklin } ss.

Tuesday, June, 18, 2019  
Bank Depository

**IN THE MATTER OF SELECTING  
DEPOSITARY OF FRANKLIN  
COUNTY FUNDS**

**WHEREAS**, Section 110.150 RSMo provides that the County Commission, at noon on the first day of the May term in 1997 and every second or fourth year thereafter, shall receive proposals from bank corporations or associations which desire to be selected as depositaries of the funds of the County, and

**WHEREAS**, the County Commission, reserving the right to maintain demand deposits with other depositaries of its choice, did invite all banks in Franklin County to bid on county funds to be placed on time deposit open account for a term of two years, said bids to include their percent annual interest bidding banks would pay for county funds and the maximum deposit acceptable, and the percent to be charged and maximum to be loaned the county in the event it becomes necessary for the county to borrow money during the terms of the depositary agreement; and

**WHEREAS**, a public notice to bidders requesting proposals for depositary of Franklin County Funds was published in the Washington Missourian's May 8th for receipt by the County Commission until 10:00 AM, June 7, 2019, and at which time proposals were publicly opened and read.


**WHEREAS**, three proposals were received and read from United Bank of Union, Bank of Washington, and First State Community Bank; and

**WHEREAS**, the County Commission has determined that the bid of First State Community Bank in Washington, MO to be the lowest and most responsive bid.

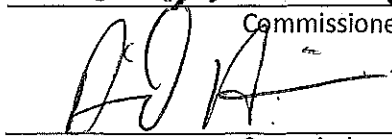
**WHEREAS**, the term will commence on July 1st, 2019 for a two-year term with the option to renew, at both party's discretion, up to one additional two-year period for a total of four years.

**IT IS HEREBY ORDERED** that First State Community Bank be and hereby is designated as depositary of Franklin County Funds and the term will commence on July 1st, 2019 for a two-year term with the option to renew, at both party's discretion, up to one additional two-year period for a total of four years and that the County Treasurer shall maintain all County monies including school, library, fire district, ambulance district, hospital district, sewer district and any other funds for which the Commission may hereafter become responsible, in First State Community Bank.

**IT IS HEREBY ORDERED** that a copy of this order be delivered to all banks that submitted a bid; the County Treasurer; the County Collector; and the County Auditor.

  
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Presiding Commissioner

  
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Commissioner of 1<sup>st</sup> District

  
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Commissioner of 2<sup>nd</sup> District