

**ADDENDUM #2**

**TO**

**SPECIFICATION AND CONTRACT DOCUMENTS**

**December 5, 2017**

TO: ALL PLAN HOLDERS

FOR: RFP-003-2018 AUDIT SERVICES

The purpose of addendum #2 is to answer questions received to date and to add the 2013 Audit fee information to the table on page 2.

**Contractor must acknowledge receipt of all addenda with proposal on the form provided herein.**

1. How long has the incumbent accounting firm been performing the financial audit? **10+ years.**
2. What were the fees for the previous 5 years? **See table on page 2.**
3. Will the previous auditors be allowed to propose on this engagement? **Yes, all qualified firms are able to respond.** If not, why are you changing audit service providers? **Does not apply.**
4. What are the most significant concerns management/governance has related to the City's financial information? **Upper management, to the best of my knowledge, does not have any concerns with the City's financial information.**
5. What is the preferred timeline that would best suit the City regarding the performance and completion of these services? **Ideally, staff would prefer all the field work be completed no later than the end of February with a report issued no later than March each year. However, we do understand there could be issues that would complicate that timeline, such as recent GASB 68 implementation which resulted in FRS reporting information being provided late.**

**Audit of the Financial Statements  
Total All-Inclusive Maximum Price**

<b>Year</b>	<b>Paid</b>	<b>Basic Audit</b>	<b>Financial Statement Preparation</b>	<b>Federal Single Audit</b>	<b>State Single Audit</b>
<b>2013 Audit</b>	<b>\$58,700.00</b>	<b>\$46,700.00</b>	<b>\$5,000.00</b>	<b>\$3,500.00</b>	<b>\$3,500.00</b>
<b>2014 Audit</b>	\$60,200.00	\$48,200.00	\$5000.00	\$3500.00	\$3500.00
<b>2015 Audit</b>	\$61,700.00	\$49,700.00	\$5000.00	\$3500.00	\$3500.00
<b>2016 Audit</b>	\$63,200.00	\$51,200.00	\$5000.00	\$3500.00	\$3500.00
<b>2017 Audit</b>	**	\$52,700.00	\$5000.00	\$3500.00	\$3500.00

\*\* Not available

No. 1 Dated \_\_\_\_\_

Signature: \_\_\_\_\_

No. 2 Dated \_\_\_\_\_

Signature: \_\_\_\_\_

**THIS FORM MUST BE INCLUDED WITH PROPOSAL**