- 8. All bidders must be licensed contractors as required by the "CONTRACTOR'S LICENSING ACT OF 1976", and as passed by the 89th General Assembly of the State of Tennessee. The Bidder's name, license number, expiration date and that part of the classification which applies to the Bidder must be placed on the sealed envelope containing the executed Proposal form.
- 9. Bidders must satisfy themselves by personal examination of the location of the proposed work; by examination of the plans, specifications, and maps enumerated herein; and by such other means as they may refer as to the actual conditions and requirements of the work and the accuracy of the estimate of the quantities of work to be done, and shall not at any time after the submission of the bid, dispute or complain of such estimate, nor assert that there was any misunderstanding in regard to the nature of amount of the work to be done.
- 10. The construction contract and the detailed specifications contain the provisions required for the construction of the project. No information obtained from any office, agent or employee of the Owner on any such matters shall in any way effect the risk or obligation assumed by the contractor or relieve him from fulfilling any of the conditions of the contract.
- 11. Proposals which are incomplete, unbalanced conditional or obscure or which contain additions not called for, erasure, alterations or irregularities of any kind, or which do not comply with the Notice and Instructions to Bidders, may be rejected at the option of the Owner.
- 12. A bidder may withdraw any proposal he has submitted at any time prior to the hour set for the opening of the bids provided the request for withdrawal is signed in a manner identical with the proposal being withdrawn. No withdrawal or modification will be permitted after the hour designated for opening of the bids. No bidder may withdraw his bid within 90 days after the actual date of the opening thereof.
- 13. Bidder must agree to commence work on or before a date to be specified in a written "NOTICE TO PROCEED" by the Owner and to fully complete the project within *30 consecutive calendar days* thereafter. Bidder must agree also to pay as liquidated damages the sum of five hundred dollars (\$500.00) for each consecutive calendar day thereafter as hereinafter provided.
- 14. Method of Award Lowest Qualified Bidder
  If at the time this contract is to be awarded, the lowest bid submitted by a responsible bidder does not exceed the amount of the funds estimated by the Owner as available to finance the contract, the contract will be awarded on the bid only. If such bid exceeds such amount, the Owner may reject all bids.