7.5 APPROVE A BID AWARD TO PARMAN ENERGY GROUP IN THE AMOUNT OF \$31,155.00 FOR THE PURCHASE OF BULK LUBRICANTS - PUBLIC WORKS DEPARTMENT.

RECOMMENDATION: Approve a bid award to Parman Energy Group for the purchase of bulk lubricants for a period of one-year from the date of the award with two successive one-year renewals thereof at the option of the City's purchasing agent.

INFORMATION: An invitation to bid was properly advertised and solicited to supply bulk lubricants to the City due to the expiration of the current bid. The low bid for the five products requested was submitted by Parman Energy Group, a former supplier to the City. As with similar bids, Council is requested to authorize a renewable one-year bid with two one-year renewal options. Renewals may be subject to price increases based upon terms and conditions as set forth in the invitation to bid.

CERTIFICATION: The Chief Financial Officer certifies that \$31,155 is budgeted and unencumbered in Street-Vehicle Maintenance - Fuel.

ATTACHMENTS: Bid Analysis; Bid Tabulation.