



ANNUAL FINANCIAL REPORT

Roane County, Tennessee

For the Year Ended June 30, 2022

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
ROANE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2022

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov

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Summary of Audit Findings

Annual Financial Report
Roane County, Tennessee
For the Year Ended June 30, 2022

Scope

We have audited the basic financial statements of Roane County as of and for the year ended June 30, 2022.

Results

Our report on Roane County's financial statements is unmodified.

Our audit resulted in no findings.



INTRODUCTORY SECTION

Roane County Officials
June 30, 2022

Officials

Ron Woody, County Executive
Dennis Ferguson, Road Superintendent
Dr. LeDonna McFall, Director of Schools
Chris Mason, Trustee
Molly Hartup, Assessor of Property
Beth Johnson, County Clerk
Ann Goldston, Circuit and General Sessions Courts Clerk
Shannon Conley, Clerk and Master
Sharon Brackett, Register of Deeds
Jack Stockton, Sheriff
Connie Cook, Director of Accounts and Budgets
Lynn Farnham, Purchasing Agent

Board of County Commissioners

Randy Ellis, Chairman	
David Bell	Junior Hendrickson
Ron Berry	Shannon Hester
Charlotte Bowers	Mike Hooks
David Brashears	Darryl Meadows
Benny East	Stanley Moore
Greg Ferguson	Jerry White
Ben Gann	Ben Wilson

Board of Education

Sam Cox, Chairman	Michael Miller
Larry Brackett	Kristy Oran
Nancy Hamilton	Diane Tate
Nadine Jackson	Michael Taylor
Vic King	Danny Wright

Audit Committee

Susan Clay, Chairman	
Vic King	Doris Thompson
Darryl Meadows	Harriet Walker

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of June 30, 2022, the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Internal School Fund of the Roane County School Department (a discretely presented component unit), which represent .92 percent, 1.35 percent, and 2.38 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. We also did not audit the financial statements of the Roane County Industrial Development Board, a discretely presented component unit. We were unable to determine Roane County Industrial Development Board's respective percentage of the assets, net position, and revenues of the aggregate discretely presented component units because the Roane County Emergency Communications District, a component unit requiring discrete presentation, was not included in the county's financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Roane County School Department's Internal School Fund and the Roane County Industrial Development Board are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Roane County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roane County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roane County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total OPEB liability as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roane County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has

been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Roane County School Department (a discretely presented component unit), and miscellaneous schedules, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2022, on our consideration of Roane County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Roane County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 7, 2022

JEM/gc

**Roane County, Tennessee
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

This discussion and analysis of Roane County's financial performance provides an overall view of the county's financial activities for the year ended June 30, 2022. In addition, this discussion and analysis includes an overall view of the Discretely Presented Component Unit (DPCU) Roane County School Department. A separate set of financial statements is not issued for the Roane County School Department. The intent of this discussion and analysis is to look at the county's and the DPCU School Department's financial performance as a whole. Readers should also review the notes to the basic financial statements to enhance their understanding of the county's financial performance as well as the DPCU School Department's financial performance.

FINANCIAL HIGHLIGHTS FOR FY 2022

Key financial highlights for 2022 are as follows:

In total, net position of the primary government increased by \$8.2 million, and net position of the DPCU increased by \$8.8 million. The DPCU consists of the School Department and The Roane County Industrial Development Board (RCIDB). The School Department had an increase of \$10.2 million and the RCIDB had a decrease of \$1.4 million. In the primary government, most of the negative unrestricted net position balance (\$5.2 million) is related to the fact that school buildings constructed with county debt are recorded as an asset for the DPCU School Department while the debt issued to fund those capital assets is recorded as a liability for the primary government. Net position of the primary government is related to governmental and business-type activities. Net position of the DPCU School Department and the RCIDB is related to governmental activities.

General revenues of the primary government accounted for \$25.6 million in revenue or 61 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$16.6 million or 39 percent of total revenues of \$42.1 million. General revenues of the DPCU School Department and the RCIDB were \$63.6 million and \$1.9 million respectively.

Total assets in the primary government were \$117.5 million as net taxes receivable totaled \$16 million; cash totaled \$43.9 million; capital assets, net of accumulated depreciation totaled \$46.4 million, and net pension assets totaled \$8.5 million. Total assets in the DPCU School Department and the RCIDB were (\$150.7 million and \$21.7 million respectively) as net taxes receivable in the School Department totaled \$17.4 million; cash totaled \$33.1 million of that amount the School Department had \$27.8 million; capital assets, net of accumulated depreciation totaled \$73.3 million, the School Department had \$62.7 million, and net pension assets in the School Department totaled \$37.2 million.

The primary government had \$33.9 million in expenses related to governmental activities, with \$16.6 million of these expenses offset by program specific charges for services, grants, or contributions. General revenues (primarily property taxes of \$17.5 million) were adequate to provide current funding for these programs. The DPCU School Department and the RCIDB had (\$71.2 million and \$3.3 million respectively) in expenses related to governmental

activities; \$17.8 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues of the DPCU School Department primarily Basic Education Program revenues of \$33.1 million and property taxes and sales taxes of (\$16.2 and \$11 million, respectively) were adequate to provide current funding for these programs.

Among major governmental funds, the General Fund had \$19.4 million in revenues and \$17.7 million in expenditures. The Highway/Public Works Fund had \$4.5 million in revenues and \$3.9 million in expenditures. The General Debt Service Fund had \$3.8 million in revenues and \$4.1 million in expenditures. The General Capital Project Fund had \$3.6 million in revenues and \$2.5 million in expenditures. Fund balance for the General and Highway/Public Works funds increased by \$1.9 million and \$195 thousand, respectively. Fund balances for the General Debt Service increased by \$123 thousand. Fund balance for the General Capital Project Fund increased by \$821 thousand. The major Public Utility Fund (business-type activity) had operating revenues of \$1.3 million and operating expenses of \$1 million.

Using This Annual Financial Report (AFR)

This annual financial report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Roane County as a financial whole (and entire operating entity). The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities present an aggregate view of the entire county's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the county's most significant funds with all other nonmajor funds presented in total in one column. In the case of Roane County, the General Fund is by far the most significant fund. Other major funds include the Highway/Public Works, General Debt Service, and General Capital Projects fund. In the case of the DPCU School Department and Roane County Industrial Development Board (RCIDB), the General Purpose School, School Federal Projects and the Education Capital Projects funds are major funds within the School Department.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the county and the DPCU School Department and RCIDB to provide programs and financial activities during 2022, the Statement of Net Position and the Statement of Activities provide a broader picture of the financial activities during 2022. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current-year's revenues and expenses regardless of when cash is received or paid.

These two statements report the county's net position and changes in those positions as well as those of the county's discretely presented component units. This change in position is important because it tells the reader that, for the county and its discretely presented

component units as a whole, whether their financial position has improved or diminished. The cause of this change may be the result of many factors, some financial, some not.

In the Statement of Net Position and the Statement of Activities, the county reports its activities as governmental and business-type. The county's governmental activities reported here include general government; finance; administration of justice; public safety; public health and welfare; social, cultural, and recreational services; agriculture and natural resources; highways; education; and interest on long-term debt. The county's business-type activities report sewer water treatment.

These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues. For the DPCU School Department, its activities are also reported as governmental activities. The DPCU School Department's programs and services are reported there. These services are also funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues. The DPCU Roane County Industrial Development Board's primary revenue is from sale of land within the Roane County Regional Industrial Park.

Reporting on the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The county and its DPCU School Department, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county and the DPCU School Department can be divided into three categories: governmental, proprietary, and fiduciary.

Fund financial reports provide detailed information about the county's major funds. The county uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the county's most significant funds. The county's major governmental funds are the General, Highway/Public Works, General Debt Service, and General Capital Projects fund. The DPCU has two component units, the School Department and the RCIDB. The School Department's major governmental funds include the General Purpose School, School Federal Projects and the Education Capital Projects funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and

the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The county and the DPCU School Department maintain many individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. The Roane County Industrial Development Board maintain financial information for the Chamber, Tourism and Industrial Development Board of Roane County. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. Please refer to the Table of Contents to locate these statements.

Proprietary Funds – Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The county maintained two different types of proprietary funds – an enterprise fund and two internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The county had one enterprise fund to account for sewer water treatment. Internal service funds are accounting devices used to accumulate and allocate costs internally among the county’s various functions. The county uses two internal service funds. Specifically, the Workers’ Compensation and Employee Dental Insurance funds account for risk management activities related to workers’ compensation risks and dental insurance provided to county employees and their dependents. Because internal service funds predominantly benefit governmental rather than business-type functions, their assets and liabilities have been included with governmental activities in the government-wide financial statements.

The county’s enterprise fund, Public Utility Fund, is a major fund and is reported separately in the government-wide and fund financial statements. The internal service funds are combined within the governmental activities in the government-wide statements and are presented separately in the fund financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county’s own programs. The accounting used to report fiduciary funds is much like that used to report proprietary funds. Please refer to the Table of Contents to locate these statements.

Notes to the Financial Statements – The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Please refer to the Table of Contents to locate these notes.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules. Please refer to the Table of Contents to locate these statements and schedules.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the county, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$53.6 million at the close of the most recent fiscal year. For the DPCU School Department and Roane County Industrial Development Board, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$124.6 million at the close of the most recent fiscal year.

A large portion of the county's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The same holds true for the DPCU School Department. A large portion of its net position reflects its investment in capital assets as described above.

Although the county's and the DPCU School Department's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

Table 1a provides a summary of the county's and the DPCU School Department's net position for 2022 for their governmental activities as well as a comparison with the prior year. Table 1b provides a summary of the county's net assets for 2022, for its business-type activities.

An additional portion of the county's net assets, \$27.2 million, represents resources that are subject to external restrictions on how they may be used. In the DPCU School Department and the RCIDB, \$48.9 million and \$15.1 respectively of net assets are subject to external restrictions.

Table 2a shows the changes in net position for fiscal year 2022, and a comparison with the prior year for the county and the DPCU School Department for their governmental activities. Table 2b shows the changes in net position for fiscal year 2022, and a comparison with the prior year for the county's business-type activities.

Table 1a
 Roane County Government and DPCU School Department and Net Position
 Roane County Industrial Board Development (RCIDB) Net Positions

Governmental Activities

	Roane County Government		DPCU School Department and RCIDB	
	2022	2021	2022	2021
Assets:				
Current and Other Assets	\$ 68,565,784	\$ 54,943,884	\$ 99,062,611	\$ 56,089,841
Capital Assets	41,192,787	41,902,685	73,280,043	61,212,093
Total Assets	\$ 109,758,571	\$ 96,846,569	\$ 172,342,654	\$ 117,301,934
Deferred Outflows of Resources				
Deferred Amounts Related to Pensions	\$ 2,317,570	\$ 883,691	\$ 12,650,212	\$ 5,028,407
Deferred Amounts Related to OPEB	421,915	470,642	2,428,571	2,541,901
Total Deferred Outflows of Resources	\$ 2,739,485	\$ 1,354,333	\$ 15,078,783	\$ 7,570,308
Liabilities:				
Long-term Liabilities Outstanding	\$ 28,786,057	\$ 27,734,222	\$ 9,494,677	\$ 9,234,757
Other Liabilities	11,341,598	11,258,003	3,254,520	2,957,335
Total Liabilities	\$ 40,127,655	\$ 38,992,225	\$ 12,749,197	\$ 12,192,092
Deferred Inflows of Resources:				
Deferred Current Property Taxes	\$ 15,717,196	\$ 16,722,898	\$ 17,141,862	\$ 15,948,503
Deferred Amounts Related to Pensions	5,898,400	237,476	31,760,836	2,816,756
Deferred Amounts Related to OPEB	1,564,876	1,031,766	1,139,340	1,118,479
Total Deferred Inflows of Resources	\$ 23,180,472	\$ 17,992,140	\$ 50,042,038	\$ 19,883,738
Net Position:				
Net Investment in Capital Assets	\$ 29,565,459	\$ 27,679,118	\$ 62,724,624	\$ 61,212,093
Restricted	26,832,081	19,228,133	64,081,188	22,005,458
Unrestricted	(7,207,611)	(5,690,714)	(2,175,610)	9,578,861
Total Net Position	\$ 49,189,929	\$ 41,216,537	\$ 124,630,202	\$ 92,796,412

Table 1b
Roane County Government Net Position

Business-type Activities

	<u>Roane County Government</u>	
	2022	2021
Assets:		
Current and Other Assets	\$ 2,543,166	\$ 2,068,895
Capital Assets	5,245,627	5,486,161
Total Assets	<u>\$ 7,788,793</u>	<u>\$ 7,555,056</u>
Deferred Outflows of Resources:		
Deferred Amounts Related to Pensions	\$ 89,288	\$ 23,862
Deferred Amounts Related to OPEB	6,556	5,395
Total Deferred Outflows of Resources	<u>\$ 95,844</u>	<u>\$ 29,257</u>
Liabilities:		
Long-term Liabilities Outstanding	\$ 2,964,632	\$ 3,181,472
Other Liabilities	230,223	231,885
Total Liabilities	<u>\$ 3,194,855</u>	<u>\$ 3,413,357</u>
Deferred Inflows of Resources:		
Deferred Amounts Related to Pensions	\$ 253,758	\$ 6,283
Deferred Amounts Related to OPEB	24,315	16,777
Total Deferred Inflows of Resources	<u>\$ 278,073</u>	<u>\$ 23,060</u>
Net Position:		
Net Investment in Capital Assets	\$ 2,120,884	\$ 2,158,294
Restricted	353,081	78,543
Unrestricted	1,937,744	1,911,059
Total Net Position	<u>\$ 4,411,709</u>	<u>\$ 4,147,896</u>

Table 2a
Roane County Government and DPCU School Department and
Roane County Industrial Board Development(RCIBD) Changes in Net Position

Governmental Activities

	Roane County Government		DPCU School Department and RCIBD	
	2022	2021	2022	2021
Revenues:				
Program Revenues:	\$ 9,774,838	\$ 8,490,980	\$ 660,046	\$ 393,289
Charges for Services	4,422,984	4,335,508	17,063,217	12,056,888
Operating Grants and Contributions	1,042,546	386,314	31,898	9,964,731
Capital Grants and Contributions				
General Revenues:	17,498,486	19,193,515	16,232,560	16,356,838
Property Taxes	1,983,047	1,678,395	10,973,433	10,103,797
Sales Taxes	1,722,821	3,244,076	45,314	35,473
Other Taxes				
Grants and Contributions Not Restricted to Specific Programs	2,359,327 45,759	2,988,670 42,689	36,713,879 35,263	36,144,456 21,588
Unrestricted Investment Earnings	0	55,432	0	84,719
Gain on Investments	1,357	20,187	13,585	46,685
Miscellaneous	1,949,648	0	0	0
Gain on Disposal of Equipment	0	0	1,442,500	0
Sale of Land	\$ 40,800,813	\$ 40,435,766	\$ 83,211,695	\$ 85,208,464
Total Revenues	\$ 0	\$ 0	\$ 39,422	\$ 0
Insurance Recovery				
Expenses:	\$ 4,424,747	\$ 4,762,252	\$ 0	\$ 0
General Government	2,284,291	2,433,545	0	0
Finance	2,369,003	2,432,965	0	0
Administration of Justice	8,636,236	8,440,849	0	0
Public Safety	7,825,655	5,934,566	0	0
Public Health and Welfare	646,076	593,780	0	0
Social, Cultural, and Recreational Services	164,358	84,966	0	0
Agriculture and Natural Resources	5,069,452	4,384,812	0	0
Highways	761,137	10,651,604	74,494,177	71,064,074
Education	646,466	707,410	0	0
Interest on Long-term Debt	\$ 32,827,421	\$ 40,426,749	\$ 74,494,177	\$ 71,064,074
Total Expenses	\$ 7,973,392	\$ 9,017	\$ 8,756,940	\$ 14,144,390
Change in Net Position	41,216,537	41,207,520	115,873,262	77,435,866
Net Position, July 1	0	0	0	1,216,156
Restatement, See Note I.D.11				
	\$ 49,189,929	\$ 41,216,537	\$ 124,630,202	\$ 92,796,412
Net Position, June 30				

Table 2b
Roane County Government Changes in Net Position

Business-type Activities

	Roane County Government	
	2022	2021
Revenues:		
Program Revenues:		
Charges for Services	\$ 1,343,124	\$ 1,195,287
Miscellaneous	3,533	3,394
Total Revenues	<u>\$ 1,346,657</u>	<u>\$ 1,198,681</u>
Expenses:		
Public Utility	<u>\$ 1,082,844</u>	<u>\$ 1,002,469</u>
Total Expenses	<u>\$ 1,082,844</u>	<u>\$ 1,002,469</u>
Change in Net Position	\$ 263,813	\$ 196,212
Net Position, July 1	<u>4,147,896</u>	<u>3,951,684</u>
Net Position, June 30	<u><u>\$ 4,411,709</u></u>	<u><u>\$ 4,147,896</u></u>

Expenses for Education of \$10.7 million, consisting primarily of the bond proceeds contribution for the renovation of the Oliver Springs Middle and High School, accounted for approximately 26 percent of the \$40.4 million total expenses for governmental activities. Of that \$40.4 million in governmental activities expenses, \$8.5 million was covered by direct charges to users of the services. A significant portion of those charges are for fees associated with the court system and ambulance service patient charges.

Financial Analysis of the Government's Funds

As noted earlier, the county and DPCU School Department use fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the county's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the county's and the DPCU School Department's financing requirements. In particular, unassigned fund balance may serve as a useful measure of net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the county's governmental funds reported combined ending fund balances of \$30.2 million. Approximately \$4.6 million of this total constitutes unassigned fund balance within the General Fund, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is restricted, committed, or assigned to indicate that it is available for spending only in certain limited instances. In the DPCU School Department's governmental funds, combined ending fund balances were \$29.6 million. Approximately \$8.7 million of this total constitutes unassigned fund balance. The Industrial Development Board restricted balance is \$15.1 and approximately \$6.5 million is unrestricted.

Financial Comparisons - Primary Government

The General Fund is the chief operating fund of the county. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4.6 million, while total fund balance was \$12.8 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 26 percent of total General Fund expenditures, while total fund balance represents 73 percent of that same amount.

The fund balance of the county's General Fund increased by \$1.9 million during the current fiscal year.

The Highway/Public Works Fund experienced an increase in fund balance even after an unexpected rain disaster to our roads. Revenues exceeded expenditures and other sources by \$195 thousand giving an ending fund balance of \$3.1 million.

The General Debt Service Fund had a net increase of \$123 thousand in fund balance.

The General Capital Projects Fund had a net increase of \$821 thousand. The ending fund balance was \$4.3 million.

Roane County's budgeting process is prescribed by *Tennessee Code Annotated*. Essentially the budget is the county's appropriations that are restricted by the amounts of anticipated revenues; therefore, the county's plans and desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity, then the appropriations can be adjusted accordingly.

Proprietary Funds. The financial statements of the Internal Service Funds reflect the operations of the county's dental and workers' compensation self-insured risk financing activities. These activities have been consolidated under the revenues and expenses for governmental activities on the government-wide financial statements.

Financial Comparison - DPCU School Department and Roane County Industrial Development Board

The General-Purpose School Fund is the chief operating fund of the DPCU School Department. At the end of the current fiscal year, unassigned fund balance of the General Purpose School Fund was \$8.7 million, while total fund balance was \$16.2 million. As a measure of the General Purpose School Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 15.4 percent of total General Purpose School Fund expenditures, while total fund balance represents 28.7 percent of that same amount. Added to the DPCU School Department was the Roane County Industrial Development Board. Unassigned fund balance represents approximately 198% of expenditures, while total fund balance represents 460% of that same amount.

Capital Assets

The county's investment in capital assets for its governmental activities as of June 30, 2022, totals \$31.7 million (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, roads, highways, and bridges. The DPCU School Department's investment in capital assets for its governmental activities as of June 30, 2022, totals \$62.7 million (net of accumulated depreciation). The Notes to the Financial Statements provide additional information on capital assets activity for the year.

Debt Administration

At the end of the 2022 fiscal year, the county's governmental activities had total long-term debt outstanding of \$22.7 million. Of this amount, all is backed by the full faith and credit of the county. The county's business-type activities had long-term debt outstanding of \$3.1 million.

In addition to the debt noted above, county long-term obligations include compensated absences, landfill post closure care costs, and other post-employment benefits. Additional information on the county's long-term obligations can be found in the Notes to the Financial Statements.

Interest and fiscal charges totaled four percent of the total expenses for governmental activities.

Economic Factors and Next Year's Budgets and Rates

The most recent unemployment rate for the county is 3.2 percent compared to the higher rate of 5.5 percent a year ago. The state's average unemployment rate is currently 3.5 percent, and the national average is 3.5 percent. Economic trends in the region are consistent with national indices. All of these factors were considered in preparing the county's budget for the 2023 fiscal year. At the end of the 2022 fiscal year, unassigned fund balance in the General Fund was \$5.8 million. The county has budgeted to use \$4.8 million from this fund balance for fiscal year 2023. Included in the \$4.8million is \$2.3 million of potential fallout (unspent budget).

Request for Information

This financial report is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. For questions concerning any of the information provided in this report, please contact the Accounting and Budgeting Office at 200 East Race Street, Suite 1, Kingston, Tennessee 37763.

BASIC FINANCIAL STATEMENTS

Exhibit A

Roane County, Tennessee
Statement of Net Position
June 30, 2022

	Primary Government			Component Units	
	Governmental	Business-type	Total	Roane	Roane
	Activities	Activities		School	County
				Industrial	Development
				Department	Board
<u>ASSETS</u>					
Cash	\$ 109,893	\$ 6,326	\$ 116,219	\$ 1,483,219	\$ 778,715
Equity in Pooled Cash and Investments	41,626,103	2,155,405	43,781,508	26,338,084	4,554,406
Accounts Receivable	1,493,023	82,679	1,575,702	51,447	0
Allowance for Uncollectibles	(568,266)	(54,960)	(623,226)	0	0
Due from Primary Government	0	0	0	29,137	0
Due from Other Governments	1,221,537	0	1,221,537	4,667,653	0
Due from Component Units	13,299	0	13,299	0	0
Property Taxes Receivable	16,602,007	0	16,602,007	18,047,842	0
Allowance for Uncollectible Property Taxes	(576,831)	0	(576,831)	(600,192)	0
Prepaid Items	38,837	635	39,472	48,932	31,330
Inventory	0	0	0	0	5,747,697
Restricted Assets					
Amounts Accumulated for Pension Benefits	432,588	2,578	435,166	692,997	0
Net Pension Asset - Agent Plan (Legacy)	7,927,175	346,241	8,273,416	6,274,528	0
Net Pension Asset - Agent Plan (Hybrid)	246,419	4,262	250,681	126,510	0
Net Pension Asset - Teacher Retirement Plan	0	0	0	506,049	0
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	30,284,257	0
Capital Assets:					
Assets Not Depreciated:					
Land	5,406,779	5,000	5,411,779	1,338,172	0
Construction in Progress	600,903	0	600,903	6,248,309	10,555,419
Assets Net of Accumulated Depreciation:					
Buildings and Improvements	10,427,336	226,671	10,654,007	52,263,780	0
Infrastructure	21,146,742	4,983,301	26,130,043	0	0
Other Capital Assets	3,611,027	30,655	3,641,682	2,874,363	0
Total Assets	<u>\$ 109,758,571</u>	<u>\$ 7,788,793</u>	<u>\$ 117,547,364</u>	<u>\$ 150,675,087</u>	<u>\$ 21,667,567</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Pension Changes in Experience	\$ 116,429	\$ 2,100	\$ 118,529	\$ 171,252	\$ 0
Pension Changes in Assumptions	1,865,056	79,154	1,944,210	9,725,886	0
Pension Changes in Proportion	0	0	0	21,863	0
Pension Contributions after Measurement Date	336,085	8,034	344,119	2,731,211	0
OPEB Changes in Experience	1,207	19	1,226	857,699	0
OPEB Changes in Assumptions	280,790	4,363	285,153	966,309	0
OPEB Changes in Proportion	0	0	0	247,730	0
OPEB Contributions After Measurement Date	139,918	2,174	142,092	356,833	0
Total Deferred Outflows of Resources	<u>\$ 2,739,485</u>	<u>\$ 95,844</u>	<u>\$ 2,835,329</u>	<u>\$ 15,078,783</u>	<u>\$ 0</u>

(Continued)

Exhibit A

Roane County, Tennessee
Statement of Net Position (Cont.)

	Primary Government			Component Units	
	Governmental	Business-type	Total	Roane	Roane
	Activities	Activities		County	County
				Industrial	Development
				School	Board
				Department	
<u>LIABILITIES</u>					
Accounts Payable	\$ 357,022	\$ 10,395	\$ 367,417	\$ 385,099	\$ 2,500
Contracts Payable	186,085	0	186,085	600,048	0
Retainage Payable	1,006	0	1,006	29,812	0
Accrued Payroll	257,917	5,785	263,702	616,689	14,036
Accrued Interest Payable	102,882	0	102,882	0	0
Payroll Deductions Payable	216,653	7,295	223,948	1,372,153	0
Due to Other Governments	9,724,100	0	9,724,100	0	0
Due to Primary Government	0	0	0	13,299	0
Due To Component Units	29,137	0	29,137	0	0
Claims and Judgments Payable	465,847	0	465,847	0	0
Due to State of Tennessee	949	0	949	0	0
Other Current Liabilities	0	0	0	68,879	0
Noncurrent Liabilities:					
Due Within One Year - Debt	2,363,934	206,748	2,570,682	0	0
Due Within One Year - Other	583,768	0	583,768	152,005	0
Due in More Than One Year - Debt	20,896,986	2,917,995	23,814,981	0	0
Due in More Than One Year - Other	4,941,369	46,637	4,988,006	9,494,677	0
Total Liabilities	\$ 40,127,655	\$ 3,194,855	\$ 43,322,510	\$ 12,732,661	\$ 16,536
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 15,717,196	\$ 0	\$ 15,717,196	\$ 17,141,862	\$ 0
Pension Changes in Experience	655,383	28,548	683,931	3,136,333	0
Pension Changes in Proportion	0	0	0	72,221	0
Pension Changes in Investment Earnings	5,243,017	225,210	5,468,227	28,552,282	0
OPEB Changes in Experience	703,263	10,927	714,190	206,847	0
OPEB Changes in Assumptions	861,613	13,388	875,001	609,951	0
OPEB Changes in Proportion	0	0	0	322,542	0
Total Deferred Inflows of Resources	\$ 23,180,472	\$ 278,073	\$ 23,458,545	\$ 50,042,038	\$ 0
<u>NET POSITION</u>					
Net Investment in Capital Assets	\$ 29,565,459	\$ 2,120,884	\$ 31,686,343	\$ 62,724,624	\$ 0
Restricted for:					
General Government	116,084	0	116,084	0	15,141,155
Administration of Justice	404,311	0	404,311	0	0
Public Safety	1,061,426	0	1,061,426	0	0
Public Health and Welfare	3,748,139	0	3,748,139	0	0
Highways	3,307,383	0	3,307,383	0	0
Debt Service	4,562,877	0	4,562,877	0	0
Capital Projects	4,182,441	0	4,182,441	0	0
Education	843,238	0	843,238	11,748,689	0
Pensions	8,606,182	353,081	8,959,263	37,884,341	0
Unrestricted	(7,207,611)	1,937,744	(5,269,867)	(9,378,483)	6,509,876
Total Net Position	\$ 49,189,929	\$ 4,411,709	\$ 53,601,638	\$ 102,979,171	\$ 21,651,031

The notes to the financial statements are an integral part of this statement.

Exhibit B

Roane County, Tennessee
 Statement of Activities
 For the Year Ended June 30, 2022

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Units	
	Expenses	Program Revenues			Primary Government			Roane County School Department	Roane County Industrial Development Board
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total		
Primary Government:									
Governmental Activities:									
General Government	\$ 4,424,747	\$ 1,417,501	\$ 662,601	\$ 144,875	\$ (2,199,770)	\$ 0	\$ (2,199,770)	\$ 0	\$ 0
Finance	2,284,291	1,704,616	0	0	(579,675)	0	(579,675)	0	0
Administration of Justice	2,369,003	892,344	51,047	0	(1,425,612)	0	(1,425,612)	0	0
Public Safety	8,636,236	975,506	278,549	1,719	(7,380,462)	0	(7,380,462)	0	0
Public Health and Welfare	7,825,655	3,814,088	626,957	499,853	(2,884,757)	0	(2,884,757)	0	0
Social, Cultural, and Recreational Services	646,076	286,581	0	0	(359,495)	0	(359,495)	0	0
Agriculture and Natural Resources	164,358	0	43,954	0	(120,404)	0	(120,404)	0	0
Highways	5,069,452	30,752	2,686,493	396,099	(1,956,108)	0	(1,956,108)	0	0
Education	761,137	653,450	73,383	0	(34,304)	0	(34,304)	0	0
Interest on Long-term Debt	646,466	0	0	0	(646,466)	0	(646,466)	0	0
Total Governmental Activities	\$ 32,827,421	\$ 9,774,838	\$ 4,422,984	\$ 1,042,546	\$ (17,587,053)	\$ 0	\$ (17,587,053)	\$ 0	\$ 0
Business-type Activities:									
Public Utility	\$ 1,082,844	\$ 1,343,124	\$ 0	\$ 0	\$ 0	\$ 260,280	\$ 260,280	\$ 0	\$ 0
Total Business-type Activities	\$ 1,082,844	\$ 1,343,124	\$ 0	\$ 0	\$ 0	\$ 260,280	\$ 260,280	\$ 0	\$ 0
Total Primary Government	\$ 33,910,265	\$ 11,117,962	\$ 4,422,984	\$ 1,042,546	\$ (17,587,053)	\$ 260,280	\$ (17,326,773)	\$ 0	\$ 0
Component Units:									
Roane County School Department	\$ 71,203,298	\$ 660,046	\$ 17,063,217	\$ 31,898	\$ 0	\$ 0	\$ 0	\$ (53,448,137)	\$ 0
Roane County Industrial Development Board	3,290,879	0	0	26,490	0	0	0	0	(3,264,389)
Total Component Units	\$ 74,494,177	\$ 660,046	\$ 17,063,217	\$ 58,388	\$ 0	\$ 0	\$ 0	\$ (53,448,137)	\$ (3,264,389)

(Continued)

Exhibit B

Roane County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Units	
	Expenses	Program Revenues			Primary Government			Roane County School Department	Roane County Industrial Development Board
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total		
General Revenues:									
Taxes:									
Property Taxes Levied for General Purposes				\$ 14,136,894	\$ 0	\$ 14,136,894	\$ 16,232,560	\$ 0	
Property Taxes Levied for Debt Service				3,361,592	0	3,361,592	0	0	
Local Option Sales Taxes				1,983,047	0	1,983,047	10,973,433	0	
Other Local Taxes:									
Hotel/Motel Tax				147,531	0	147,531	0	0	
Litigation Tax				513,878	0	513,878	0	0	
Business Tax				782,379	0	782,379	0	0	
Wholesale Beer Tax				197,096	0	197,096	0	0	
Mixed Drink Tax				5,734	0	5,734	45,314	0	
Other Local Taxes				76,203	0	76,203	0	0	
Grants and Contributions Not Restricted to Specific Programs				2,359,327	0	2,359,327	36,315,138	372,251	
Unrestricted Investment Income				45,759	3,533	49,292	21,379	13,884	
Gain on Investments				0	0	0	0	0	
Miscellaneous				1,357	0	1,357	3,650	9,935	
Sale of Land				0	0	0	0	1,442,500	
Sale of Equipment				1,949,648	0	1,949,648	0	0	
Total General Revenues				\$ 25,560,445	\$ 3,533	\$ 25,563,978	\$ 63,591,474	\$ 1,838,570	
Insurance Recovery				\$ 0	\$ 0	\$ 0	\$ 39,422	\$ 0	
Change in Net Position				\$ 7,973,392	\$ 263,813	\$ 8,237,205	\$ 10,182,759	\$ (1,425,819)	
Net Position, July 1, 2021				41,216,537	4,147,896	45,364,433	92,796,412	23,076,850	
Net Position, June 30, 2022				\$ 49,189,929	\$ 4,411,709	\$ 53,601,638	\$ 102,979,171	\$ 21,651,031	

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Roane County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2022

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Funds Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 69,773	\$ 1,571	\$ 0	\$ 0	\$ 38,549	\$ 109,893
Equity in Pooled Cash and Investments	12,108,529	3,306,766	4,360,339	14,181,035	5,186,205	39,142,874
Accounts Receivable	226,124	12,666	42,810	30,724	1,176,120	1,488,444
Allowance for Uncollectibles	0	0	0	0	(568,266)	(568,266)
Due from Other Governments	334,574	465,798	0	32,500	388,665	1,221,537
Due from Other Funds	445,977	59	243,970	605	1,787	692,398
Due from Component Units	11,664	1,151	0	0	484	13,299
Property Taxes Receivable	11,219,117	1,516,097	1,996,510	909,658	960,625	16,602,007
Allowance for Uncollectible Property Taxes	(382,101)	(51,635)	(79,662)	(30,981)	(32,452)	(576,831)
Prepaid Items	28,271	246	0	0	5,320	33,837
Restricted Assets	304,358	17,242	0	0	110,988	432,588
Total Assets	\$ 24,366,286	\$ 5,269,961	\$ 6,563,967	\$ 15,123,541	\$ 7,268,025	\$ 58,591,780
<u>LIABILITIES</u>						
Accounts Payable	\$ 218,195	\$ 20,175	\$ 2,098	\$ 19,601	\$ 95,302	\$ 355,371
Accrued Payroll	183,824	22,654	0	0	51,439	257,917
Payroll Deductions Payable	160,655	19,000	0	0	36,998	216,653
Contracts Payable	0	0	0	186,085	0	186,085
Retainage Payable	0	0	0	1,006	0	1,006
Due to Other Funds	0	437,500	664	0	254,234	692,398
Due to Component Units	0	0	26,747	0	2,390	29,137
Due to Other Governments	0	0	0	9,724,100	0	9,724,100
Sales Tax	699	0	0	0	0	699
Other Local Option Taxes	250	0	0	0	0	250
Total Liabilities	\$ 563,623	\$ 499,329	\$ 29,509	\$ 9,930,792	\$ 440,363	\$ 11,463,616

(Continued)

Exhibit C-1

Roane County, Tennessee
 Balance Sheet
 Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Funds Other Govern- mental Funds	
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 10,637,209	\$ 1,437,461	\$ 1,868,699	\$ 862,476	\$ 911,351	\$ 15,717,196
Deferred Delinquent Property Taxes	178,656	24,142	41,232	14,486	14,504	273,020
Other Deferred/Unavailable Revenue	140,230	232,899	0	29,220	576,719	979,068
Total Deferred Inflows of Resources	\$ 10,956,095	\$ 1,694,502	\$ 1,909,931	\$ 906,182	\$ 1,502,574	\$ 16,969,284

FUND BALANCES

Nonspendable:						
Long-term Notes Receivable	\$ 350,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 350,000
Prepaid Items	28,271	246	0	0	5,320	33,837
Restricted:						
Restricted for General Government	116,084	0	0	0	0	116,084
Restricted for Administration of Justice	404,311	0	0	0	0	404,311
Restricted for Public Safety	73,579	0	0	0	951,906	1,025,485
Restricted for Public Health and Welfare	0	0	0	0	3,575,244	3,575,244
Restricted for Highways/Public Works	0	3,050,342	0	0	0	3,050,342
Restricted for Capital Outlay	142,046	0	0	4,286,567	681,630	5,110,243
Restricted for Debt Service	0	0	4,624,527	0	0	4,624,527
Restricted for Hybrid Retirement Stabilization Funds	304,358	17,242	0	0	110,988	432,588
Committed:						
Committed for General Government	2,050,000	0	0	0	0	2,050,000
Committed for Public Safety	470,000	0	0	0	0	470,000
Committed for Social, Cultural, and Recreational Services	205,536	0	0	0	0	205,536
Committed for Other Purposes	256,265	0	0	0	0	256,265
Assigned:						
Assigned for General Government	3,784,029	0	0	0	0	3,784,029

(Continued)

Exhibit C-1

Roane County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Funds Other Govern- mental Funds	
<u>FUND BALANCES (Cont.)</u>						
Assigned (Cont.):						
Assigned for Finance	\$ 4,680	\$ 0	\$ 0	\$ 0	\$ 0	4,680
Assigned for Administration of Justice	3,440	0	0	0	0	3,440
Assigned for Public Safety	29,001	0	0	0	0	29,001
Assigned for Public Health and Welfare	6,060	0	0	0	0	6,060
Assigned for Other Operations	8,370	0	0	0	0	8,370
Assigned for Highways/Public Works	0	8,300	0	0	0	8,300
Unassigned	4,610,538	0	0	0	0	4,610,538
Total Fund Balances	<u>\$ 12,846,568</u>	<u>\$ 3,076,130</u>	<u>\$ 4,624,527</u>	<u>\$ 4,286,567</u>	<u>\$ 5,325,088</u>	<u>\$ 30,158,880</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 24,366,286</u>	<u>\$ 5,269,961</u>	<u>\$ 6,563,967</u>	<u>\$ 15,123,541</u>	<u>\$ 7,268,025</u>	<u>\$ 58,591,780</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 30,158,880
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 5,406,779	
Add: construction in progress	600,903	
Add: building and improvements net of accumulated depreciation	10,427,336	
Add: infrastructure net of accumulated depreciation	21,146,742	
Add: other capital assets net of accumulated depreciation	<u>3,611,027</u>	41,192,787
(2) Internal service funds are used by management to charge the cost of workers' compensation and employee dental benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		2,025,310
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (22,720,000)	
Less: other loans payable	(28,934)	
Less: unamortized premium on debt	(511,986)	
Less: accrued interest on bonds and other loans payable	(102,882)	
Less: compensated absences payable	(593,676)	
Less: landfill postclosure care costs	(1,929,960)	
Less: net OPEB liability	<u>(3,001,501)</u>	(28,888,939)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 2,317,570	
Less: deferred inflows of resources related to pensions	(5,898,400)	
Add: deferred outflows of resources related to OPEB	421,915	
Less: deferred inflows of resources related to OPEB	<u>(1,564,876)</u>	(4,723,791)
(5) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent legacy plan	\$ 7,927,175	
Add: net pension asset - agent hybrid plan	<u>246,419</u>	8,173,594
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,252,088</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 49,189,929</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 12,701,888	\$ 1,483,759	\$ 2,959,616	\$ 850,284	\$ 4,560,534	\$ 22,556,081
Licenses and Permits	977,141	0	0	0	0	977,141
Fines, Forfeitures, and Penalties	121,202	0	0	0	31,609	152,811
Charges for Current Services	695,150	0	0	67,343	3,072,943	3,835,436
Other Local Revenues	54,260	33,098	661,771	1,378,272	439,290	2,566,691
Fees Received From County Officials	2,825,166	0	0	0	0	2,825,166
State of Tennessee	1,722,492	2,964,802	0	526,781	395,306	5,609,381
Federal Government	250,237	0	122,255	760,228	63,758	1,196,478
Other Governments and Citizens Groups	38,576	0	73,383	0	0	111,959
Total Revenues	\$ 19,386,112	\$ 4,481,659	\$ 3,817,025	\$ 3,582,908	\$ 8,563,440	\$ 39,831,144
<u>Expenditures</u>						
Current:						
General Government	\$ 2,918,248	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,918,248
Finance	2,329,547	0	0	0	209	2,329,756
Administration of Justice	2,279,448	0	0	0	126	2,279,574
Public Safety	7,654,598	0	0	0	608,756	8,263,354
Public Health and Welfare	695,722	0	0	0	5,227,373	5,923,095
Social, Cultural, and Recreational Services	519,064	0	0	0	0	519,064
Agriculture and Natural Resources	161,897	0	0	0	0	161,897
Other Operations	1,094,369	0	0	0	0	1,094,369
Highways	0	3,915,385	0	0	0	3,915,385
Debt Service:						
Principal on Debt	0	0	3,228,383	0	1,591,000	4,819,383
Interest on Debt	0	0	794,282	0	26,570	820,852
Other Debt Service	0	0	86,160	0	29,733	115,893

(Continued)

Exhibit C-3

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Expenditures (Cont.)</u>						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 2,456,808	\$ 25	\$ 2,456,833
Capital Projects - Donated	0	0	0	1,053	0	1,053
Total Expenditures	<u>\$ 17,652,893</u>	<u>\$ 3,915,385</u>	<u>\$ 4,108,825</u>	<u>\$ 2,457,861</u>	<u>\$ 7,483,792</u>	<u>\$ 35,618,756</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,733,219	\$ 566,274	\$ (291,800)	\$ 1,125,047	\$ 1,079,648	\$ 4,212,388
<u>Other Financing Sources (Uses)</u>						
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 0	\$ 41,727	\$ 0	\$ 41,727
Transfers In	470,000	0	414,963	624,000	700,000	2,208,963
Transfers Out	(324,000)	(370,993)	0	(970,000)	(543,970)	(2,208,963)
Total Other Financing Sources (Uses)	<u>\$ 146,000</u>	<u>\$ (370,993)</u>	<u>\$ 414,963</u>	<u>\$ (304,273)</u>	<u>\$ 156,030</u>	<u>\$ 41,727</u>
Net Change in Fund Balances	\$ 1,879,219	\$ 195,281	\$ 123,163	\$ 820,774	\$ 1,235,678	\$ 4,254,115
Fund Balance, July 1, 2021	<u>10,967,349</u>	<u>2,880,849</u>	<u>4,501,364</u>	<u>3,465,793</u>	<u>4,089,410</u>	<u>25,904,765</u>
Fund Balance, June 30, 2022	<u>\$ 12,846,568</u>	<u>\$ 3,076,130</u>	<u>\$ 4,624,527</u>	<u>\$ 4,286,567</u>	<u>\$ 5,325,088</u>	<u>\$ 30,158,880</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 4,254,115
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 1,885,713	
Less: current-year depreciation expense	<u>(2,533,210)</u>	(647,497)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(62,401)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	\$ 1,252,088	
Less: deferred delinquent property taxes and other deferred June 30, 2021	<u>(896,675)</u>	355,413
(4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: change in unamortized premium on debt issuances	\$ 159,184	
Add: principal payments on bonds	3,996,000	
Add: principal payments on other loans	<u>823,383</u>	4,978,567
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 15,202	
Change in compensated absences payable	(32,761)	
Change in landfill closure/postclosure care cost	(1,910,759)	
Change in net pension asset - agent legacy plan	5,091,686	
Change in net pension asset - agent hybrid plan	135,498	
Change in deferred outflows related to pensions	1,433,880	
Change in deferred inflows related to pensions	(5,660,924)	
Change in net OPEB liability	487,325	
Change in deferred outflows related to OPEB	(48,727)	
Change in deferred inflows related to OPEB	<u>(533,110)</u>	(1,022,690)
(6) Internal service funds are used by management to charge the cost of workers' compensation and dental benefits to individual funds. The net revenue (expense) of certain activities of the internal service funds is reported with governmental activities in the statement of activities.		<u>117,885</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 7,973,392</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 12,701,888	\$ 0	\$ 0	\$ 12,701,888	\$ 12,484,635	\$ 12,629,935	\$ 71,953
Licenses and Permits	977,141	0	0	977,141	658,000	935,000	42,141
Fines, Forfeitures, and Penalties	121,202	0	0	121,202	156,700	122,700	(1,498)
Charges for Current Services	695,150	0	0	695,150	702,552	671,052	24,098
Other Local Revenues	54,260	0	0	54,260	117,600	67,200	(12,940)
Fees Received From County Officials	2,825,166	0	0	2,825,166	2,946,000	2,946,000	(120,834)
State of Tennessee	1,722,492	0	0	1,722,492	1,376,445	1,830,381	(107,889)
Federal Government	250,237	0	0	250,237	710,619	340,363	(90,126)
Other Governments and Citizens Groups	38,576	0	0	38,576	0	16,809	21,767
Total Revenues	\$ 19,386,112	\$ 0	\$ 0	\$ 19,386,112	\$ 19,152,551	\$ 19,559,440	\$ (173,328)
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 142,417	\$ 0	\$ 0	\$ 142,417	\$ 158,222	\$ 177,683	\$ 35,266
Board of Equalization	4,807	0	0	4,807	9,212	9,212	4,405
Beer Board	1,222	0	0	1,222	5,638	5,638	4,416
Budget and Finance Committee	9,529	0	0	9,529	12,566	12,566	3,037
Other Boards and Committees	31,704	0	0	31,704	43,280	43,280	11,576
County Mayor/Executive	304,636	0	0	304,636	331,120	331,120	26,484
County Attorney	130,747	0	0	130,747	137,899	137,899	7,152
Election Commission	261,515	0	964	262,479	302,210	302,210	39,731
Register of Deeds	308,393	0	735	309,128	350,656	350,656	41,528
Planning	72,300	0	1,250	73,550	90,478	90,478	16,928
Codes Compliance	372,918	(9,975)	29,900	392,843	489,738	452,322	59,479
Geographical Information Systems	135,241	0	1,236	136,477	148,394	149,394	12,917
County Buildings	515,509	(5,238)	12,674	522,945	590,018	593,018	70,073
Other General Administration	46,856	0	1,437	48,293	58,100	58,100	9,807
Preservation of Records	117,002	0	0	117,002	130,750	130,750	13,748
Risk Management	463,452	0	10,426	473,878	534,639	534,639	60,761

(Continued)

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Finance</u>							
Accounting and Budgeting	\$ 547,591	\$ 0	\$ 0	\$ 547,591	\$ 585,649	\$ 590,649	\$ 43,058
Purchasing	209,576	0	0	209,576	220,870	220,870	11,294
Property Assessor's Office	658,701	0	780	659,481	871,332	874,332	214,851
County Trustee's Office	312,313	0	0	312,313	365,817	367,317	55,004
County Clerk's Office	601,366	(5,550)	3,900	599,716	760,098	760,098	160,382
<u>Administration of Justice</u>							
Circuit Court	723,581	(396)	1,836	725,021	864,652	864,652	139,631
General Sessions Judge	582,931	0	0	582,931	668,055	668,055	85,124
Drug Court	112,449	0	0	112,449	466,773	135,112	22,663
Chancery Court	363,317	(502)	1,604	364,419	406,453	406,453	42,034
Juvenile Court	408,253	(600)	0	407,653	495,166	495,166	87,513
Office of Public Defender	39,873	0	0	39,873	69,180	72,180	32,307
Other Administration of Justice	11,233	0	0	11,233	45,000	45,000	33,767
Victim Assistance Programs	37,811	0	0	37,811	69,833	79,833	42,022
<u>Public Safety</u>							
Sheriff's Department	3,565,227	(6,743)	16,944	3,575,428	4,100,837	4,142,257	566,829
Jail	3,168,783	0	12,057	3,180,840	4,020,782	4,020,782	839,942
Correctional Incentive Program Improvements	0	0	0	0	15,000	15,000	15,000
Civil Defense	275,289	0	0	275,289	382,986	459,986	184,697
Other Emergency Management	443,966	0	0	443,966	433,966	444,000	34
County Coroner/Medical Examiner	201,333	0	0	201,333	151,000	240,000	38,667
<u>Public Health and Welfare</u>							
Local Health Center	124,331	0	6,060	130,391	153,512	153,512	23,121
Other Local Health Services	383,010	0	0	383,010	412,009	434,429	51,419
Appropriation to State	52,781	0	0	52,781	52,781	52,781	0
Other Local Welfare Services	135,600	0	0	135,600	135,600	135,600	0
<u>Social, Cultural, and Recreational Services</u>							
Libraries	10,000	0	0	10,000	15,800	15,800	5,800
Parks and Fair Boards	509,064	0	0	509,064	616,668	616,668	107,604

(Continued)

Exhibit C-5

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	\$ 99,640	\$ 0	\$ 0	\$ 99,640	\$ 100,357	\$ 100,357	\$ 717
Soil Conservation	62,257	0	0	62,257	70,254	70,254	7,997
<u>Other Operations</u>							
Industrial Development	506,233	0	0	506,233	539,750	539,750	33,517
Veterans' Services	58,402	0	0	58,402	77,760	77,760	19,358
Employee Benefits	65,265	0	0	65,265	75,000	75,000	9,735
Miscellaneous	464,469	0	8,370	472,839	523,005	553,005	80,166
Total Expenditures	\$ 17,652,893	\$ (29,004)	\$ 110,173	\$ 17,734,062	\$ 21,158,865	\$ 21,105,623	\$ 3,371,561
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,733,219	\$ 29,004	\$ (110,173)	\$ 1,652,050	\$ (2,006,314)	\$ (1,546,183)	\$ 3,198,233
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,100	\$ (3,100)
Transfers In	470,000	0	0	470,000	0	470,000	0
Transfers Out	(324,000)	0	0	(324,000)	(104,000)	(324,000)	0
Total Other Financing Sources	\$ 146,000	\$ 0	\$ 0	\$ 146,000	\$ (104,000)	\$ 149,100	\$ (3,100)
Net Change in Fund Balance	\$ 1,879,219	\$ 29,004	\$ (110,173)	\$ 1,798,050	\$ (2,110,314)	\$ (1,397,083)	\$ 3,195,133
Fund Balance, July 1, 2021	10,967,349	(29,004)	0	10,938,345	10,906,819	10,906,819	31,526
Fund Balance, June 30, 2022	\$ 12,846,568	\$ 0	\$ (110,173)	\$ 12,736,395	\$ 8,796,505	\$ 9,509,736	\$ 3,226,659

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 1,483,759	\$ 0	\$ 1,483,759	\$ 1,476,000	\$ 1,542,500	\$ (58,741)
Charges for Current Services	0	0	0	4,000	4,000	(4,000)
Other Local Revenues	33,098	0	33,098	21,000	37,000	(3,902)
State of Tennessee	2,964,802	0	2,964,802	2,601,361	2,876,161	88,641
Total Revenues	\$ 4,481,659	\$ 0	\$ 4,481,659	\$ 4,102,361	\$ 4,459,661	\$ 21,998
<u>Expenditures</u>						
<u>Highways</u>						
Administration	\$ 304,020	\$ 0	\$ 304,020	\$ 374,342	\$ 374,342	\$ 70,322
Highway and Bridge Maintenance	2,827,869	0	2,827,869	3,527,430	3,801,430	973,561
Operation and Maintenance of Equipment	466,304	0	466,304	693,622	693,622	227,318
Traffic Control	53,473	0	53,473	82,425	82,425	28,952
Litter and Trash Collection	21,918	8,300	30,218	60,461	60,461	30,243
Other Charges	170,191	0	170,191	211,100	228,100	57,909
Employee Benefits	71,610	0	71,610	75,000	75,000	3,390
Capital Outlay	0	0	0	13,200	13,200	13,200
Total Expenditures	\$ 3,915,385	\$ 8,300	\$ 3,923,685	\$ 5,037,580	\$ 5,328,580	\$ 1,404,895
Excess (Deficiency) of Revenues Over Expenditures	\$ 566,274	\$ (8,300)	\$ 557,974	\$ (935,219)	\$ (868,919)	\$ 1,426,893
<u>Other Financing Sources (Uses)</u>						
Transfers Out	\$ (370,993)	\$ 0	\$ (370,993)	\$ (370,993)	\$ (370,993)	\$ 0
Total Other Financing Sources	\$ (370,993)	\$ 0	\$ (370,993)	\$ (370,993)	\$ (370,993)	\$ 0

(Continued)

Exhibit C-6

Roane County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Net Change in Fund Balance	\$ 195,281	\$ (8,300)	\$ 186,981	\$ (1,306,212)	\$ (1,239,912)	\$ 1,426,893
Fund Balance, July 1, 2021	2,880,849	0	2,880,849	2,873,194	2,873,194	7,655
Fund Balance, June 30, 2022	\$ 3,076,130	\$ (8,300)	\$ 3,067,830	\$ 1,566,982	\$ 1,633,282	\$ 1,434,548

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds
June 30, 2022

	<u>Business-type Activities - Enterprise Fund</u>	<u>Governmental Activities</u>
	<u>Public Utility Fund</u>	<u>Internal Service Funds</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$ 6,326	\$ 0
Equity in Pooled Cash and Investments	2,155,405	2,483,229
Accounts Receivable	82,679	4,579
Allowance for Uncollectibles	(54,960)	0
Prepaid Items	635	5,000
Total Current Assets	<u>\$ 2,190,085</u>	<u>\$ 2,492,808</u>
Noncurrent Assets:		
Restricted Assets	\$ 2,578	\$ 0
Net Pension Asset	350,503	0
Capital Assets:		
Assets Not Depreciated:		
Land	5,000	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	226,671	0
Infrastructure	4,983,301	0
Machinery and Equipment	30,655	0
Total Noncurrent Assets	<u>\$ 5,598,708</u>	<u>\$ 0</u>
Total Assets	<u>\$ 7,788,793</u>	<u>\$ 2,492,808</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflows of Resources:		
Pension Changes in Experience	\$ 2,100	\$ 0
Pension Changes in Assumptions	79,154	0
Pension Contributions After Measurement Date	8,034	0
OPEB Changes in Experience	19	0
OPEB Changes in Assumptions	4,363	0
OPEB Contributions After Measurement Date	2,174	0
Total Deferred Outflows of Resources	<u>\$ 95,844</u>	<u>\$ 0</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 7,884,637</u>	<u>\$ 2,492,808</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	\$ 10,395	\$ 1,651
Accrued Payroll	5,785	0
Payroll Deductions Payable	7,295	0

(Continued)

Exhibit D-1

Roane County, Tennessee
Statement of Net Position
Proprietary Funds (Cont.)

	<u>Business-type Activities - Enterprise Fund</u>	<u>Governmental Activities</u>
	<u>Public Utility Fund</u>	<u>Internal Service Funds</u>
<u>LIABILITIES (Cont.)</u>		
Current Liabilities (Cont.):		
Claims and Judgments Payable	\$ 0	\$ 465,847
Other Loans Payable	206,748	0
Total Current Liabilities	<u>\$ 230,223</u>	<u>\$ 467,498</u>
Noncurrent Liabilities:		
Net OPEB Liability	\$ 46,637	\$ 0
Other Loans Payable - Long-term	2,917,995	0
Total Noncurrent Liabilities	<u>\$ 2,964,632</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ (3,194,855)</u>	<u>\$ (467,498)</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows of Resources:		
Pension Changes in Experience	\$ 28,548	\$ 0
Pension Changes in Investment Earnings	225,210	0
OPEB Changes in Experience	10,927	0
OPEB Changes in Assumptions	13,388	0
Total Deferred Inflows of Resources	<u>\$ 278,073</u>	<u>\$ 0</u>
<u>NET POSITION</u>		
Prepaid Items	\$ 635	\$ 0
Restricted for Education	0	843,238
Restricted for Hybrid Retirement Stabilization Funds	2,578	0
Restricted for Other Purposes	350,503	0
Unrestricted	1,937,109	1,182,072
Net Investment in Capital Assets	<u>2,120,884</u>	<u>0</u>
Total Net Position	<u>\$ 4,411,709</u>	<u>\$ 2,025,310</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - <u>Enterprise Fund</u>	<u>Governmental</u> Activities <u>Internal</u> Service <u>Funds</u>
	Public Utility Fund	Internal Service Funds
<u>Operating Revenues</u>		
Charges for Services	\$ 1,343,124	\$ 1,158,020
Total Operating Revenues	<u>\$ 1,343,124</u>	<u>\$ 1,158,020</u>
<u>Operating Expenses</u>		
Salaries and Benefits	\$ 287,645	\$ 11,415
Advertising	9	0
Handling Charges and Administration	0	56,566
Communication	2,972	0
Dues and Memberships	850	0
Engineering Services	187,937	0
Legal Services	10,052	0
Licenses	250	0
Maintenance Agreements	6,605	0
Maintenance and Repair Services	39,064	0
Postal Charges	5,314	0
Printing, Stationery, and Forms	861	0
Disposal Fees	6,165	0
Permits	5,140	0
Crushed Stone	696	0
Custodial Supplies	520	0
Diesel Fuel	4,863	0
Electricity	58,285	0
Food Supplies	479	0
Gasoline	5,270	0
Lubricants	1,000	0
Office Supplies	1,510	0
Tires and Tubes	1,260	0
Uniforms	2,213	0
Water and Sewer	1,362	0
Testing	13,184	0
Chemicals	27,366	0
Building and Contents Insurance	11,115	0
Liability Insurance	5,142	0

(Continued)

Exhibit D-2

Roane County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds (Cont.)

	Business-type Activities - <u>Enterprise Fund</u>	<u>Governmental Activities</u>
	Public Utility Fund	Internal Service Funds
<u>Operating Expenses (Cont.)</u>		
Medical Claims	\$ 0	\$ 807,626
Trustee's Commission	13,380	0
Vehicle and Equipment Insurance	4,591	0
Workers' Compensation Insurance	5,520	168,804
Depreciation	275,683	0
Other Charges	1,086	0
Other Capital Outlay	38,191	0
Total Operating Expenses	<u>\$ 1,025,580</u>	<u>\$ 1,044,411</u>
Operating Income (Loss)	<u>\$ 317,544</u>	<u>\$ 113,609</u>
<u>Nonoperating Revenues (Expenses)</u>		
Investment Income	\$ 3,533	\$ 4,276
Interest on Other Loans	(57,264)	0
Total Nonoperating Revenue (Expenses)	<u>\$ (53,731)</u>	<u>\$ 4,276</u>
Income (Loss)	<u>\$ 263,813</u>	<u>\$ 117,885</u>
Change in Net Position	\$ 263,813	\$ 117,885
Net Position July 1, 2021	<u>4,147,896</u>	<u>1,907,425</u>
Net Position, June 30, 2022	<u><u>\$ 4,411,709</u></u>	<u><u>\$ 2,025,310</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - <u>Enterprise Fund</u>	Governmental Activities <u>Internal Service Funds</u>
	Public Utility Fund	
<u>Cash Flows from Operating Activities</u>		
Receipts from Customers and Users	\$ 1,334,691	\$ 0
Receipts from Self-Insurance Premiums	0	1,158,082
Payments to Vendors	(434,769)	0
Payments to Employees	(374,834)	(11,415)
Payments to Insurers	(26,368)	(168,804)
Payments for Claims	0	(826,594)
Payments for Administrative Costs	(13,380)	(61,515)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 485,340</u>	<u>\$ 89,754</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Principal Paid on Other Loans Payable	\$ (203,124)	\$ 0
Interest Paid on Other Loans Payable	(57,264)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ (260,388)</u>	<u>\$ 0</u>
<u>Cash Flows from Investing Activities</u>		
Acquisition of Capital Assets	\$ (35,150)	\$ 0
Interest on Investments	3,721	4,276
Contributions to Pension Stabilization Reserve Trust	(1,012)	0
Net Cash Provided By (Used In) Investing Activities	<u>\$ (32,441)</u>	<u>\$ 4,276</u>
Increase (Decrease) in Cash	\$ 192,511	\$ 94,030
Cash, July 1, 2021	<u>1,969,220</u>	<u>2,389,199</u>
Cash, June 30, 2022	<u>\$ 2,161,731</u>	<u>\$ 2,483,229</u>

(Continued)

Exhibit D-3

Roane County, Tennessee
Statement of Cash Flows
Proprietary Funds (Cont.)

	Business-type Activities - <u>Enterprise Fund</u>	Governmental Activities <u>Internal Service Funds</u>
	Public Utility Fund	
<u>Reconciliation of Net Operating Income (Loss)</u>		
<u>to Net Cash Provided By (Used In) Operating Activities</u>		
Operating Income (Loss)	\$ 317,544	\$ 113,609
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	275,683	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Current Operating Receivables	(8,433)	62
(Increase) Decrease in Prepaid Items	1,211	0
Increase (Decrease) in Accounts Payable	(12,427)	0
Increase (Decrease) in Due to Other Funds	(1,049)	0
Increase (Decrease) in Accrued Payroll	895	0
Increase (Decrease) in Payroll Deductions Payable	7,295	0
Increase (Decrease) in Net OPEB Liability	(10,092)	0
(Increase) Decrease in Deferred Outflows Related to OPEB	(1,161)	0
Increase (Decrease) in Deferred Inflows Related to OPEB	7,538	0
(Increase) Decrease in Net Pension Asset	(273,713)	0
(Increase) Decrease in Deferred Outflows Related to Pensions	(65,426)	0
Increase (Decrease) in Deferred Inflows Related to Pensions	247,475	0
Increase (Decrease) in Current Operating Liabilities	<u>0</u>	<u>(23,917)</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 485,340</u>	<u>\$ 89,754</u>
<u>Reconciliation of Cash With the Statement of Net Position</u>		
Cash Per Net Position	\$ 6,326	\$ 0
Equity in Pooled Cash and Investments Per Net Position	<u>2,155,405</u>	<u>2,483,229</u>
Cash, June 30, 2022	<u>\$ 2,161,731</u>	<u>\$ 2,483,229</u>
<u>Schedule of Noncash Investing Activities</u>		
Gain on Investments of Pension Stabilization Reserve Trust	\$ (187)	\$ 0

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Roane County, Tennessee
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

	Private Purpose Trust Fund	
	<u>Endowment Fund</u>	<u>Custodial Funds</u>
<u>ASSETS</u>		
Cash	\$ 0	\$ 3,275,957
Equity in Pooled Cash and Investments	20,639	937,476
Accounts Receivable	0	2,032
Due from Other Governments	0	1,844,927
Property Taxes Receivable	0	1,175,460
Allowance for Uncollectible Property Taxes	0	(40,034)
Prepaid Items	0	176
Notes Receivable - Long-term	0	298,054
Total Assets	<u>\$ 20,639</u>	<u>\$ 7,494,048</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 0	\$ 12,883
Accrued Payroll	0	2,548
Payroll Deductions Payable	0	733
Due to Other Taxing Units	0	1,830,748
Total Liabilities	<u>\$ 0</u>	<u>\$ 1,846,912</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Current Property Taxes	<u>\$ 0</u>	<u>\$ 1,132,785</u>
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 1,132,785</u>
<u>NET POSITION</u>		
Restricted for Individuals, Organizations and Other Governments	<u>\$ 20,639</u>	<u>\$ 4,514,351</u>
Total Net Position	<u>\$ 20,639</u>	<u>\$ 4,514,351</u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Roane County, Tennessee
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	Private Purpose Trust Fund	
	Endowment Fund	Custodial Funds
<u>ADDITIONS</u>		
Sales Tax Collections for Other Governments	\$ 0	\$ 9,902,933
Delinquent Tax Collected for Community Development	0	117,618
ADA - Educational Funds Collected for Cities	0	2,257,398
Fines/Fees and Other Collections	35	13,922,372
Drug Task Force Collections	0	289,696
District Attorney General Collections	0	10,367
Total Additions	<u>\$ 35</u>	<u>\$ 26,500,384</u>
<u>DEDUCTIONS</u>		
Payment of Sales Tax Collections for Other Governments	\$ 0	\$ 9,902,933
Payments to City School Systems	0	2,257,398
Payments to State	0	7,421,696
Payments to County/City	0	2,624,095
Payments to Individuals and Others	0	2,516,333
Payments of Drug Task Force Expenses	0	420,377
Payment of District Attorney General Expenses	0	9,918
Total Deductions	<u>\$ 0</u>	<u>\$ 25,152,750</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 35	\$ 1,347,634
Net Position, July 1, 2021	<u>20,604</u>	<u>3,166,717</u>
Net Position, June 30, 2022	<u>\$ 20,639</u>	<u>\$ 4,514,351</u>

The notes to the financial statements are an integral part of this statement.

ROANE COUNTY, TENNESSEE
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ROANE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roane County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Roane County:

A. Reporting Entity

Roane County is a public municipal corporation governed by an elected 15-member board. As required by GAAP, these financial statements present Roane County (the primary government) and its component units. The financial statements of the Roane County Emergency Communications District, component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Roane County School Department operates the public school system in the county, and the voters of Roane County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Industrial Development Board of Roane County was organized to promote industrial development and provide additional job opportunities in Roane County and the surrounding counties in accordance with Title 7, Chapter 53, of *Tennessee Code Annotated*. The Industrial Development Board of Roane County is governed by a ten-member board of directors appointed by the Roane County Commission. During the year, Roane County provided \$372,250 to the Industrial Development Board to be applied toward operations of the board.

The Roane County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Roane County, and the Roane County Commission appoints

its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Roane County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Roane County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Industrial Development Board of Roane County and the Roane County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Roane County
1209 North Kentucky Street
Kingston, TN 37763

Roane County Emergency Communications District
P.O. Box 236
Rockwood, TN 37854

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Roane County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not

properly included among program revenues are reported instead as general revenues.

Roane County issues all debt for the discretely presented Roane County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2022.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Roane County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Roane County reports three proprietary funds: two internal service funds and one enterprise fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Roane County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement.

Roane County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

General Capital Projects Fund – This fund is used to account for and report financial resources that are restricted, committed, or

assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. This fund also accounts for transactions involving the American Rescue Plan Act Grant. Grant revenue is the foundational revenue for these expenditures.

Roane County reports the following major proprietary fund:

Public Utility Fund – This fund accounts for transactions related to the treatment of wastewater.

Additionally, Roane County reports the following fund types:

Internal Service Funds – These funds, the Employee Insurance - Dental and the Workers' Compensation funds, are used to account for the county's self-insured dental and workers' compensation programs managed by the county for the primary government and the discretely presented school department.

Private Purpose Trust Fund – The Endowment Fund is used to account for an endowment received by the county. The principal amount must remain intact while interest earned on the principal is to be expended for the benefit of scholarships for Roane County students.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Roane County, the city school system's share of educational revenues, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, restricted revenues held for the benefit of the Office of District Attorney General, and assets held in a custodial capacity for an industrial revolving loan program.

The discretely presented Roane County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – This fund is used to account for building construction and renovations of the school department.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 22) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 21) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has three proprietary funds, an enterprise fund used to account for wastewater operations and two internal service funds used to account for the employees' dental insurance and workers' compensation programs managed by the county for the primary government and the discretely presented school department. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenue of the county's enterprise fund is charges for services from users. Operating expenses for the enterprise fund include salaries and depreciation of capital assets. The principal operating revenues of the county's internal service funds are self-insurance premiums. Operating expenses for the internal service funds include dental and workers' compensation claims, administrative expenses, and excess risk workers' compensation insurance.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on hand, demand deposits, and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds

of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Roane County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service, Rural Debt Service, and General Purpose School funds. Roane County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of

America. Roane County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note I.D.4., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All ambulance, property taxes, and public utility receivables are shown with an allowance for uncollectibles. Ambulance and public utility receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.8 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Other current liabilities totaling \$68,879 reflected for the discretely presented school department on the Statement of Net Position represent monies refunded to the school department in error by the Internal Revenue Service.

Retainage payable represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the applicable funds.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in two separate pension stabilization trusts by the Tennessee Consolidated Retirement System (TCRS) for the benefit of Roane County's Public Employee Hybrid Pension Plan and the discretely presented Roane County School Department's Teacher Retirement Plan. The purpose of these trusts is to accumulate funds to provide stabilization (smoothing) of retirement costs to the county and the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of Roane County and the Roane County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, Roane County and the Roane County School Department have not withdrawn any funds from the trust to pay pension costs. Trust documents provide that the funds are not subject to the claims of general creditors of Roane County or the Roane County School Department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by

the government as assets with an initial, individual cost of \$10,000 or more and an estimated useful life exceeding five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Other Capital Assets	5 - 10
Infrastructure	10 - 100

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, these items are reported in the government-wide Statement of Net Position. These items are for pension and other postemployment benefits (OPEB) changes in experience, assumptions and proportion and pension and OPEB contributions after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are for current and delinquent property taxes, pension and OPEB changes in experience and proportion, OPEB changes in assumptions, pension changes in investment earnings, and various receivables for revenues which do not meet the availability criteria in governmental

funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

It is the county and school department's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since Roane County does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide statements for the county and the discretely presented school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2022, Roane County had \$11,153,034 in outstanding debt for capital purposes of other entities (schools of \$10,675,934 and industrial purposes of \$477,100). In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (City of Oak Ridge School System) based on an average daily attendance proration. This debt is a liability of Roane County, but the capital assets acquired are reported in the financial statements of the school department and the City of Oak Ridge School System. Therefore, Roane County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county’s capital assets.

It is the county’s policy that unrestricted amounts would be reduced first followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county’s policy that unassigned amounts would be reduced first, followed by assigned amounts, and then committed amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on

the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county’s highest level of decision-making authority and the Board of Education, the school department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission makes assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

10. Optimal Fund Balance Policy

The county does not have a minimum fund balance policy; however, the county commission and Board of Education have adopted policies establishing optimal fund balances to provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds. The following optimal fund balance policies apply to the sum of restricted, committed, assigned, and unassigned fund balance, with the exception of the General Purpose School Fund for which the policy applies only to unassigned fund balance.

Primary Government

General Fund – 35 to 45 percent of current-year appropriations

Highway/Public Works Fund – seven to 15 percent of current-year appropriations

Debt Service Funds – the county will typically have one year of future payments as fund balance

The county commission passed a resolution on May 11, 2021, suspending the percentage of appropriations target requirement for the 2022 budget year.

Discretely Presented Roane County School Department

General Purpose School Fund – seven to ten percent of operating expenditures

Central Cafeteria Fund – 15 to 30 percent of operating expenditures

School Transportation Fund – ten to 20 percent of operating expenditures

Extended School Program Fund – 15 to 40 percent of operating expenditures

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Roane County's participation in the Public Employee Pension Plans (agent legacy and agent hybrid plans) of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Roane County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plans. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plans of TCRS. Investments are reported at fair value.

Discretely Presented Roane County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher

Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Roane County. For this purpose, Roane County recognizes benefit payments when due and payable in accordance with benefit terms. Roane County's OPEB plan is not administered through a trust.

Discretely Presented Roane County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Roane County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Roane County School Department

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Roane County School Department

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the Highway Capital Projects Fund, which adopts project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2022, Roane County and the Roane County School Department reported the following encumbrances:

<u>Funds</u>	<u>Amount</u>
Primary Government:	
Major Funds:	
General	\$ 110,173
Highway/Public Works	8,300
School Department:	
Major Fund:	
General Purpose School	156,910
Nonmajor Funds:	
Central Cafeteria	15,987
School Transportation	8,238

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Roane County and the Roane County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loans associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's

Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer’s Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2022, Roane County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the State Treasurer’s Investment Pool. Separate disclosures concerning pooled investments cannot be made for Roane County and the discretely presented Roane County School Department since both pool their deposits and investments through the county trustee.

<u>Investment</u>	<u>Weighted Average Maturity (days)</u>	<u>Amortized Cost</u>
State Treasurer's Investment Pool	1 to 44	\$ 54,088,934

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Roane County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Roane County has no investment policy that would further limit its investment choices. As of June 30, 2022, Roane County’s investment in the State Treasurer’s Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer’s Investment Pool can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. Roane County and the Roane County School Department are members of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The county and the school department have placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member’s funds are restricted for the payment of retirement benefits of that member’s employees. Trust funds are not subject to the claims of general creditors of the county and school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The county and Roane County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2022, the county and Roane County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General, Solid Waste/Sanitation, Ambulance Service, Special Purpose, Other Special Revenue, and Highway/Public Works funds of the county and the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value County	Fair Value School Department
Investments at Fair Value:				
U.S. Equity	N/A	N/A	\$ 134,901	\$ 214,829
Developed Market International Equity	N/A	N/A	60,923	97,020
Emerging Market International Equity	N/A	N/A	17,407	27,720
U.S. Fixed Income	N/A	N/A	87,033	138,599
Real Estate	N/A	N/A	43,517	69,300
Short-term Securities	N/A	N/A	4,352	6,930
NAV - Private Equity and Strategic Lending	N/A	N/A	87,033	138,599
Total			\$ 435,166	\$ 692,997

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the county’s and school department’s

investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2022/ag21066.pdf>.

B. Notes Receivable

Notes receivable consists of industrial loans totaling \$298,054 in the Community Development - Custodial Fund due from local businesses. These loans were made from revolving loan funds received from the U.S. Department of Commerce passed through the Tennessee Department of Economic and Community Development.

C. Capital Assets

Capital assets activity for the year ended June 30, 2022, was as follows:

Primary Government
Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets				
Not Depreciated:				
Land	\$ 5,328,676	\$ 78,103	\$ 0	\$ 5,406,779
Construction in Progress	800	600,903	(800)	600,903
Total Capital Assets Not Depreciated	\$ 5,329,476	\$ 679,006	\$ (800)	\$ 6,007,682
Capital Assets Depreciated:				
Buildings and Improvements	\$ 17,401,727	\$ 215,685	\$ 0	\$ 17,617,412
Infrastructure	45,295,466	62,343	(54,521)	45,303,288
Other Capital Assets	14,551,686	929,479	(229,192)	15,251,973
Total Capital Assets Depreciated	\$ 77,248,879	\$ 1,207,507	\$ (283,713)	\$ 78,172,673
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 6,687,257	\$ 502,819	\$ 0	\$ 7,190,076
Infrastructure	23,099,907	1,056,639	0	24,156,546
Other Capital Assets	10,888,506	973,752	(221,312)	11,640,946
Total Accumulated Depreciation	\$ 40,675,670	\$ 2,533,210	\$ (221,312)	\$ 42,987,568
Total Capital Assets Depreciated, Net	\$ 36,573,209	\$ (1,325,703)	\$ (62,401)	\$ 35,185,105
Governmental Activities Capital Assets, Net	\$ 41,902,685	\$ (646,697)	\$ (63,201)	\$ 41,192,787

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 503,081
Finance	47,453
Administration of Justice	62,279
Public Safety	440,342
Public Health and Welfare	288,923
Social, Cultural, and Recreational Services	70,227
Highways/Public Works	<u>1,120,905</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 2,533,210</u>

Net Investment in Capital Assets

Capital Assets	\$ 41,192,787
Less:	
Outstanding principal of capital debt	(11,595,900)
Unamortized balance of original issue premiums on outstanding capital-related debt	(225,730)
Add:	
Unspent loan proceeds	<u>194,302</u>
Net Investment in Capital Assets	<u>\$ 29,565,459</u>

Business-Type Activities:

	Balance 7-1-21	Increases	Balance 6-30-22
Capital Assets Not Depreciated:			
Land	\$ 5,000	\$ 0	\$ 5,000
Total Capital Assets Not Depreciated	\$ 5,000	\$ 0	\$ 5,000
Capital Assets Depreciated:			
Buildings and Improvements	\$ 996,279	\$ 0	\$ 996,279
Infrastructure	8,248,812	24,150	8,272,962
Other Capital Assets	891,039	11,000	902,039
Total Capital Assets Depreciated	\$ 10,136,130	\$ 35,150	\$ 10,171,280
Less Accumulated Depreciation For:			
Buildings and Improvements	\$ 760,796	\$ 8,812	\$ 769,608
Infrastructure	3,042,964	246,697	3,289,661
Other Capital Assets	851,209	20,175	871,384
Total Accumulated Depreciation	\$ 4,654,969	\$ 275,684	\$ 4,930,653
Total Capital Assets Depreciated, Net	\$ 5,481,161	\$ (240,534)	\$ 5,240,627
Business-type Activities Capital Assets, Net	\$ 5,486,161	\$ (240,534)	\$ 5,245,627

There were no decreases in capital assets to report during the year ended June 30, 2022.

Depreciation expense totaling \$275,684 was charged to the Public Utility Fund.

Net Investment in Capital Assets

Capital Assets	\$ 5,245,627
Less:	
Outstanding principal of capital debt	(3,124,743)
Net Investment in Capital Assets	<u>\$ 2,120,884</u>

Discretely Presented Roane County School Department

Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets				
Not Depreciated:				
Land	\$ 1,338,172	\$ 0	\$ 0	\$ 1,338,172
Construction in Progress	1,917,628	4,330,681	0	6,248,309
Total Capital Assets Not Depreciated	<u>\$ 3,255,800</u>	<u>\$ 4,330,681</u>	<u>\$ 0</u>	<u>\$ 7,586,481</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 106,351,368	\$ 0	\$ 0	\$ 106,351,368
Other Capital Assets	9,305,225	187,247	(21,224)	9,471,248
Total Capital Assets Depreciated	<u>\$ 115,656,593</u>	<u>\$ 187,247</u>	<u>\$ (21,224)</u>	<u>\$ 115,822,616</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 51,649,075	\$ 2,438,513	\$ 0	\$ 54,087,588
Other Capital Assets	6,051,225	566,884	(21,224)	6,596,885
Total Accumulated Depreciation	<u>\$ 57,700,300</u>	<u>\$ 3,005,397</u>	<u>\$ (21,224)</u>	<u>\$ 60,684,473</u>
Total Capital Assets Depreciated, Net	<u>\$ 57,956,293</u>	<u>\$ (2,818,150)</u>	<u>\$ 0</u>	<u>\$ 55,138,143</u>
Governmental Activities Capital Assets, Net	<u>\$ 61,212,093</u>	<u>\$ 1,512,531</u>	<u>\$ 0</u>	<u>\$ 62,724,624</u>

Depreciation expense was charged to functions of the discretely presented Roane County School Department as follows:

Governmental Activities:

Support Services	\$ 2,999,722
Operation of Non-instructional Services	<u>5,675</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 3,005,397</u></u>

D. Construction Commitments

At June 30, 2022, the county and school department had uncompleted construction contracts of \$530,789 and \$3,460,832 respectively for roof, chiller, and HVAC replacement on county buildings and renovation of Oliver Springs Middle School and upgrades to Midway School sewer system. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2022, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor governmental	\$ 8,477
Highway/Public Works	General Debt Service	59
General Capital Projects	General Debt Service	605
General Debt Service	Nonmajor governmental	243,970
Nonmajor governmental	"	1,787
Discretely Presented School Department:		
General Purpose School	School Federal Projects	268,456
School Federal Projects	General Purpose School	51
Education Capital Projects	School Federal Projects	89,433
Nonmajor governmental	Nonmajor governmental	524

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Loans to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Highway/Public Works	\$ 437,500

This loan is discussed in Note IV.I., Internal Financing. Of the \$437,500 balance at June 30, 2022, \$350,000 is not expected to be repaid within one year and is offset by nonspendable fund balance in the General Fund.

Due to/from Primary Government and Component Unit:

<u>Receivable</u>	<u>Payable</u>	<u>Amount</u>
Primary Government:	Component Unit:	
Major Funds:	School Department:	
General	Major Fund:	
Highway/Public Works	Education Capital Projects	\$ 11,664
Nonmajor Funds:	"	1,151
Ambulance Service	Major Fund:	
Other Special Revenue	Education Capital Projects	121
	"	363
Component Unit:		
School Department:	Primary Government:	
Major Fund:	Major Fund:	
General Purpose School	General Debt Service	26,747
Major Fund:	Nonmajor Fund:	
General Purpose School	Other Special Revenue	2,390

These balances resulted from an error in the distribution of property taxes.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2022, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		Purpose
	General Fund	Debt Service Fund	
Highway/Public Works	\$ 0	\$ 170,993	Debt retirement
General Capital Projects	470,000	0	Reimbursement - ARP
Nonmajor governmental	0	243,970	To close fund
Total	\$ 470,000	\$ 414,963	

Transfers Out	Transfers In		Purpose
	General Capital Projects Fund	Nonmajor Governmental	
General	\$ 324,000	\$ 0	Capital projects
General Capital Projects	0	500,000	Reimbursement - ARP
Highway/Public Works	0	200,000	Capital projects
Nonmajor governmental	100,000	0	"
"	200,000	0	"
Total	\$ 624,000	\$ 700,000	

Discretely Presented Roane County School Department

Transfer Out	Transfer In	
	General Purpose School	Purpose
School Federal Projects	\$ 270,169	Indirect cost
Total	\$ 270,169	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Debt

Primary Government

General Obligation Bonds and Other Loans

General Obligation Bonds - Roane County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds and loans. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 30 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Roane County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 10 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2022, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-22
General Obligation Refunding Bonds	2 to 5 %	5-1-29	\$ 20,045,000	\$ 10,975,000
General Obligation Bonds	2 to 5	5-1-49	12,000,000	11,745,000
Direct Borrowing and Direct Placement:				
Other Loans	0	3-1-23	385,910	28,934

The annual requirements to amortize all bonds and other loans outstanding as of June 30, 2022, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	\$ 2,335,000	\$ 663,159	\$ 2,998,159
2024	2,395,000	580,519	2,975,519
2025	1,695,000	494,894	2,189,894
2026	1,810,000	452,144	2,262,144
2027	1,825,000	402,894	2,227,894
2028-2032	4,230,000	1,437,970	5,667,970
2033-2037	2,085,000	1,085,757	3,170,757
2038-2042	2,390,000	787,513	3,177,513
2043-2047	2,740,000	427,406	3,167,406
2048-2049	1,215,000	55,003	1,270,003
Total	\$ 22,720,000	\$ 6,387,259	\$ 29,107,259

Year Ending June 30	Other Loans - Direct Placement		
	Principal	Interest	Total
2023	\$ 28,934	\$ 0	\$ 28,934
Total	\$ 28,934	\$ 0	\$ 28,934

During the year, the discretely presented school department contributed \$73,383 to the primary government's General Debt Service Fund for the retirement of school debt.

There is \$4,624,527 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$435 based on the 2020 federal census. Total debt per capita, including bonds, other loans, and unamortized debt premiums totaled \$436 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2022, was as follows:

Governmental Activities:			Other Loans - Direct Placement
		Bonds	
Balance, July 1, 2021	\$	26,716,000	\$ 852,317
Reductions		(3,996,000)	(823,383)
Balance, June 30, 2022	\$	22,720,000	\$ 28,934
Balance Due Within One Year	\$	2,335,000	\$ 28,934

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	\$	22,748,934
Less: Balance Due Within One Year - Debt		(2,363,934)
Add: Unamortized Premium on Debt		511,986
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	\$	20,896,986

Roane County Public Utility Fund (enterprise fund)

Other Loans

Direct Borrowing and Direct Placements – Other loans outstanding were issued for an original term of 24 years.

Other loans outstanding as of June 30, 2022, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-22
Direct Borrowings and Direct Placements:				
Other Loans - State Revolving Loan				
Fund	1.77 %	12-1-35	\$ 4,387,595	\$ 3,124,743

The annual requirements to amortize all other loans outstanding as of June 30, 2022, including interest payments, are presented in the following tables:

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2023	\$ 206,748	\$ 53,640	\$ 2,424	\$ 262,812
2024	210,444	49,944	2,256	262,644
2025	214,200	46,188	2,088	262,476
2026	218,016	42,372	1,920	262,308
2027	221,904	38,484	1,740	262,128
2028-2032	1,170,360	131,580	5,952	1,307,892
2033-2036	883,071	28,284	1,279	912,634
Total	<u>\$ 3,124,743</u>	<u>\$ 390,492</u>	<u>\$ 17,659</u>	<u>\$ 3,532,894</u>

Changes in Long-term Debt

Long-term debt activity for the Public Utility Fund (enterprise fund) for the year ended June 30, 2022, was as follows:

Business-type Activities:	Other Loans - Direct Placement
Balance, July 1, 2021	\$ 3,327,867
Reductions	<u>(203,124)</u>
Balance, June 30, 2022	<u>\$ 3,124,743</u>
Balance Due Within One Year	<u>\$ 206,748</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	\$ 3,124,743
Less: Balance Due Within One Year - Debt	<u>(206,748)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 2,917,995</u>

G. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2022, was as follows:

Governmental Activities:	Compensated Absences	Landfill Postclosure Care Costs	Other Post- employment Benefits
Balance, July 1, 2021	\$ 560,915	\$ 19,201	\$ 3,488,826
Additions	574,119	2,019,647	452,943
Reductions	(541,358)	(108,888)	(940,268)
Balance, June 30, 2022	<u>\$ 593,676</u>	<u>\$ 1,929,960</u>	<u>\$ 3,001,501</u>
Balance Due Within One Year	<u>\$ 534,308</u>	<u>\$ 49,460</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 5,525,137
Less: Balance Due Within One Year - Other	<u>(583,768)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 4,941,369</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid by the Other Special Revenue Fund.

Roane County Public Utility Fund (enterprise fund)

Long-term obligations activity for the Roane County Public Utility Fund (enterprise fund) for the year ended June 30, 2022, was as follows:

Business-type Activities:

	<u>Other Postemployment Benefits</u>
Balance, July 1, 2021	\$ 56,729
Additions	6,999
Reductions	<u>(17,091)</u>
Balance, June 30, 2022	<u>\$ 46,637</u>
Balance Due Within One Year	<u>\$ 0</u>

Discretely Presented Roane County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Roane County School Department for the year ended June 30, 2022, was as follows:

Governmental Activities:	<u>Compensated Absences</u>	<u>Other Post- employment Benefits</u>
Balance, July 1, 2021	\$ 171,293	\$ 9,226,192
Additions	245,859	870,594
Reductions	<u>(257,146)</u>	<u>(610,110)</u>
Balance, June 30, 2022	<u>\$ 160,006</u>	<u>\$ 9,486,676</u>
Balance Due Within One Year	<u>\$ 152,005</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 9,646,682
Less: Balance Due Within One Year - Other	<u>(152,005)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 9,494,677</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

H. On-Behalf Payments – Discretely Presented Roane County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Roane County School Department. These payments are made

by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2022, were \$263,271. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

I. Internal Financing

In-lieu-of issuing debt with financial institutions, Roane County chose to internally finance various projects with idle county funds. During a previous year, the county loaned \$700,000 of idle funds under Capital Outlay Note, Series 2019 from the General Fund to the Highway/Public Works Fund for road improvements. The balance of \$437,500 due on the Capital Outlay Note, Series 2019 is reflected as Due from Other Funds in the General Fund and as Due to Other Funds in the Highway/Public Works Fund.

Internally Reported Interfund Notes Receivable/Payable

	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date
Due to General Fund from Highway/Public Works Fund Capital Outlay Note - Series 2019	\$ 700,000	1.00	% 5-28-19	5-28-27
			Paid and/or Matured	
	Outstanding		During	Outstanding
	7-1-21		Period	6-30-22
Due to General Fund from Highway/Public Works Fund Capital Outlay Note - Series 2019	\$ 525,000	\$ 87,500		\$ 437,500
Total	\$ 525,000	\$ 87,500		\$ 437,500

J. Donor-restricted Endowments

The county accounts for an endowment totaling \$20,000 in a private-purpose trust fund, the Endowment Fund. The principal amount must remain intact while interest earned on the principal will be expended for county residents awarded educational scholarships. During the year ended June 30, 2022, interest earned totaled \$35.

V. OTHER INFORMATION

A. Risk Management

Roane County has chosen to establish two self-insurance funds for risks associated with the employees’ dental insurance plan and workers’ compensation claims. The self-insurance funds are accounted for as internal service funds where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$450,000 per occurrence and approximately \$3 million for all claims in any plan year for workers’ compensation coverage. The county has obtained a stop/loss commercial insurance policy to cover claims beyond these limits.

All full-time employees of the primary government and the Roane County School Department are eligible to participate in the dental program. A premium charge for dental and workers’ compensation coverage is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Reserves of \$545,593 and \$1,479,717 existed in the Employee Insurance – Dental and Workers’ Compensation funds, respectively, at June 30, 2022. Liabilities of these funds are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The self-insurance funds establish claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Employee Insurance - Dental

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2020-2021	\$ 28,116	\$ 467,493	\$ (483,344)	\$ 12,265
2021-2022	12,265	517,057	(529,322)	0

Workers' Compensation

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2020-2021	\$ 440,962	\$ 350,174	\$ (322,992)	\$ 468,144
2021-2022	468,144	294,975	(297,272)	465,847

Roane County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

The discretely presented Roane County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

The county and the school department continue to carry commercial insurance for other risks of loss, including general liability, property, casualty, and environmental. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

B. Accounting Changes

GASB Statement No. 87, *Leases*, became effective for fiscal year ending June 30, 2022. Leases should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability, (2) an intangible asset representing the lessee's right to use the leased asset, (3) report the amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (4) interest

expense on the lease liability and (5) note disclosures about the lease. A lessor must recognize (1) a lease receivable (measured at the present value of lease payments expected to be received during the lease term), (2) deferred inflow of resources, (3) interest revenue on the lease receivable and (4) note disclosures of leasing arrangements and the total inflows of resources recognized from leases. This statement provides exceptions for leases of assets held as investments, certain regulated leases, short-term leases and leases that transfer ownership of the underlying asset. A lessor should not derecognize the asset underlying the lease. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements) and leases with related parties.

GASB Statement No. 92, *Omnibus 2020*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and includes specific provision about the following:

- The effective date of GASB Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of GASB Statement No. 84 to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

GASB Statement 93, *Replacement of Interbank Offered Rates*, became effective during the year. This statement was necessary due to the eventual ceasing of the London Interbank Offered Rate (LIBOR) and the replacement with another interbank offered rate (IBOR). The objective of this Statement is to address the accounting and financial reporting effects that result from the replacement of IBORs with other reference rates in order to preserve the reliability, relevance, consistency, and comparability of reported information.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* (except for paragraphs 4 and 5 which became effective in the prior fiscal year) became effective during the year. This Statement (a) clarifies how the absence of a governing board should be considered in determining whether a primary government is financially accountable for purposes of evaluating potential component units and (b) modifies the applicability of certain component unit criteria as they relate to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans (for example, certain Section 457 plans). This statement also establishes accounting and financial reporting requirements for Section 457 plans that meet the definition of a pension plan and for benefits provided through those plans and modifies the investment valuation requirements for all Section 457 plans.

GASB Statement No 98, *The Comprehensive Annual Financial Report*, became effective during the year. This statement replaces the terms comprehensive annual financial report and comprehensive annual financial reports in NCGA and GASB pronouncements with annual comprehensive financial report and annual comprehensive financial reports, respectively. The associated acronyms in NCGA and GASB pronouncements are replaced with ACFR and ACFRs.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Closure/Postclosure Care Costs

Roane County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure.

Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Roane County closed its sanitary landfill in 1998. The \$1,929,960 reported as postclosure care liability as of June 30, 2022, represents amounts based on what it would cost to perform all postclosure care in 2022. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

Roane County entered into an agreement with the counties of Cumberland and Morgan, Tennessee, to establish an Industrial Development Board to purchase land for the development of a joint industrial park. Cumberland, Morgan, and Roane counties jointly own the park. The agreement established a nine-member board with each county appointing three members and having responsibility for one-third of the entity's funding. Roane County issued loans for \$1,750,000 and \$750,000 on October 18, 2007, and June 15, 2010, respectively. The proceeds of these loans were contributed to the board.

The Ninth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Ninth Judicial District; Roane, Loudon, Meigs, and Morgan counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors, which includes the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Roane County made no contributions to the DTF for the year ended June 30, 2022. Roane County does not have an equity interest in the DTF.

Complete financial statements for the Industrial Development Board and the DTF can be obtained from their administrative offices at the following addresses:

Administrative Office:

Industrial Development Board of the Counties of
Cumberland, Morgan, and Roane, Tennessee
34 South Main Street
Crossville, TN 38555

Office of District Attorney General
Ninth Judicial District Drug Task Force
P.O. Box 703
Kingston, TN 37763

F. Jointly Governed Organization

The county commission is responsible for appointing three members to the board of directors of the Roane Alliance, Inc. The total number of board members fluctuates from 29 to 48 members. The remaining members are appointed by other entities or are ex-officio from various organizations. The county's accountability for this organization does not extend beyond making these three appointments.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

Roane County Legacy Pension Plan

General Information About the Pension Plan

Plan Description – Roane County Legacy Plan. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Roane County Legacy Plan is closed to new membership. The primary government employees comprise 54.49 percent, the public utility employees comprise 2.38 percent, and the non-certified employees of the discretely presented school department comprised 43.13 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided

regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	398
Inactive Employees Entitled to But Not Yet Receiving Benefits	554
Active Employees	329
 Total	 <u><u>1,281</u></u>

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Roane County elected to make employer contributions at a rate higher than the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, the employer contribution for Roane County was \$380,548 based on a rate of 3.35 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Roane County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions

are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Roane County's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2021, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset

allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2020	\$ 64,109,380	\$ 69,170,041	\$ (5,060,661)
Changes for the Year:			
Service Cost	\$ 1,103,416	\$ 0	\$ 1,103,416
Interest	4,613,951	0	4,613,951
Differences Between Expected and Actual Experience	(1,587,045)	0	(1,587,045)
Changes in Assumptions	4,893,420	0	4,893,420
Contributions-Employer	0	386,225	(386,225)
Contributions-Employees	0	594,637	(594,637)
Net Investment Income	0	17,560,741	(17,560,741)
Benefit Payments, Including Refunds of Employee Contributions	(3,144,184)	(3,144,184)	0
Administrative Expense	0	(30,578)	30,578
Net Changes	\$ 5,879,558	\$ 15,366,841	\$ (9,487,283)
Balance, June 30, 2021	\$ 69,988,938	\$ 84,536,882	\$ (14,547,944)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	54.49%	\$ 38,136,972	\$ 46,064,147	\$ (7,927,175)
Public Utility	2.38%	1,665,737	2,011,978	(346,241)
School Department	43.13%	31,851,966	38,472,735	(6,274,528)
Total		\$ 69,988,938	\$ 84,536,882	\$ (14,547,944)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were

calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Roane County - Legacy Plan	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ (5,564,798) \$ (14,547,944) \$ (22,026,344)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, Roane County recognized pension expense (negative pension expense) of (\$1,473,698).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 5,949	\$ 1,197,355
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	9,358,094
Changes in Assumptions	3,262,280	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	380,548	N/A
Total	\$ 3,648,777	\$ 10,555,449

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 2,006,053	\$ 5,751,664
Public Utility	84,813	251,220
School Department	<u>1,557,911</u>	<u>4,552,565</u>
Total	<u>\$ 3,648,777</u>	<u>\$ 10,555,449</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (1,331,304)
2024	(1,211,652)
2025	(2,219,176)
2026	(2,525,088)
2027	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Primary Government

Roane County Hybrid Pension Plan

Plan Description – Roane County Hybrid Plan. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 65.33 percent, the public utility employees comprise 1.13 percent, and the non-certified employees of the discretely presented school department comprise 33.54 percent of the plan based on contribution data. The TCRS was created by state statute under

Tennessee Code Annotated (TCA), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80 in which the member's age and service credits total 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Hybrid Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	3
Inactive Employees Entitled to But Not Yet Receiving Benefits	161
Active Employees	267
Total	431

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Roane County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of Roane County if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2022, to the Hybrid Plan were \$164,330, which is 1.97 percent of covered payroll. In addition, employer contributions of \$115,302 which is 2.03 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets) Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Liabilities (Assets). Roane County’s net pension liability (asset) was measured at June 30, 2021, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2021, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	%	Percentage Target Allocations	%
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Roane County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2020	\$ 1,189,196	\$ 1,346,374	\$ (157,178)
Changes for the Year:			
Service Cost	\$ 408,540	\$ 0	\$ 408,540
Interest	114,463	0	114,463
Differences Between Expected and Actual Experience	13,357	0	13,357
Changes in Assumptions	147,029	0	147,029
Contributions-Employer	0	139,347	(139,347)
Contributions-Employees	0	379,959	(379,959)
Net Investment Income	0	406,525	(406,525)
Benefit Payments, Including Refunds of Employee Contributions	(37,880)	(37,880)	0
Administrative Expense	0	(22,429)	22,429
Net Changes	\$ 645,509	\$ 865,522	\$ (220,013)
Balance, June 30, 2021	\$ 1,834,705	\$ 2,211,896	\$ (377,191)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	65.33%	\$ 1,198,613	\$ 1,445,032	\$ (246,419)
Public Utility	1.13%	20,732	24,994	(4,262)
School Department	33.54%	615,360	741,870	(126,510)
Total		\$ 1,834,705	\$ 2,211,896	\$ (377,191)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Roane County calculated using the discount rate of 6.75 percent, as

well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Roane County - Hybrid Plan	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 107,599 \$ (377,191) \$ (740,288)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, Roane County recognized pension expense of \$38,934.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, Roane County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 173,256	\$ 4,507
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	220,100
Changes in Assumptions	133,843	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	164,330	N/A
Total	\$ 471,429	\$ 224,607

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 311,518	\$ 146,736
Public Utility	4,475	2,538
School Department	155,436	75,333
Total	\$ 471,429	\$ 224,607

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (11,125)
2024	(10,246)
2025	(9,958)
2026	(15,016)
2027	44,567
Thereafter	84,266

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Roane County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description – Roane County Legacy Plan. As noted above under the primary government, employees of Roane County and non-certified employees of the discretely presented Roane County School Department with membership in TCRS before October 1, 2015, are provided a defined benefit pension plan (Roane County Legacy Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 54.49 percent, the public utility employees comprise 2.38

percent, and the non-certified employees of the discretely presented school department comprise 43.13 percent of the plan based on contribution data.

Roane County withdrew from the TCRS Roane County Legacy Plan effective September 30, 2015. Employees hired after the date of withdrawal are not eligible to participate in the Roane County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Plan Description – Roane County Hybrid Plan. Employees of Roane County and non-certified employees of the discretely presented Roane County School Department hired on or after October 1, 2015, are provided a defined benefit pension plan (Roane County Hybrid Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 65.33 percent, the public utility employees comprise 1.13 percent, and the non-certified employees of the discretely presented school department comprise 33.54 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2022, to the Teacher Retirement Plan were \$168,309, which is 2.02 percent of covered payroll. In addition, employer contributions of \$200,509 which is 2.41 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate,

when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2022, the school department reported a liability (asset) of (\$506,049) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department’s proportion of the net pension liability (asset) was based on the school department’s share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department’s proportion was .467175 percent. The proportion as of June 30, 2020, was .432999 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2021, the school department recognized pension expense of \$60,091.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>Resources</u>	<u>Resources</u>
Difference Between Expected and Actual Experience	\$ 8,804	\$ 92,597
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	291,295
Changes in Assumptions	182,527	0
Changes in Proportion of Net Pension Liability (Asset)	12,704	30,765
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	<u>168,309</u>	<u>N/A</u>
Total	<u>\$ 372,344</u>	<u>\$ 414,657</u>

The school department's employer contributions of \$168,309 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (65,346)
2024	(63,751)
2025	(63,297)
2026	(70,627)
2027	7,069
Thereafter	45,330

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2021, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block

method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88 %	31 %
Developed Market		
International Equity	4.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	57.00	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
		100 %
Total		

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 173,966 \$ (506,049) \$ (1,007,585)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Roane County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. A reduced early

retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Roane County School Department for the year ended June 30, 2022, to the Teacher Legacy Pension Plan were \$2,362,143, which is 10.3 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2022, the school department reported a liability (asset) of (\$30,284,257) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the

contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .702123 percent. The proportion measured at June 30, 2020, was .693805 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized pension expense (negative pension expense) of \$(4,781,841).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 101,772	\$ 2,525,805
Changes in Assumptions	8,091,447	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	24,151,019
Changes in Proportion of Net Pension Liability (Asset)	9,159	41,456
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	2,362,143	N/A
Total	<u>\$ 10,564,521</u>	<u>\$ 26,718,280</u>

The school department's employer contributions of \$2,362,143 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a decrease in net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (4,397,640)
2024	(4,174,253)
2025	(3,426,345)
2026	(6,517,664)
2027	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2021, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
			100	%
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ (5,389,579) \$ (30,284,257) \$ (51,001,595)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Roane County offers its employees two deferred compensation plans, one established pursuant to IRC Section 401(k) and the other pursuant to IRC 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The Section 401(k) and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Certain employees of the primary government or the discretely presented school department are required to participate in hybrid pension plans consisting of a defined benefit portion which is detailed in the pension note above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires the county and school department contribute five percent of each employee's salaries into deferred compensation accounts managed by the hybrid plans pursuant to IRC Section 401(k). In addition, employees are required to contribute two percent of their salaries into this deferred compensation plan unless they opt out of the employee portions. Additional contributions by employees are optional. These hybrid plans apply to teachers employed by the discretely presented school department hired after June 30, 2014, employees of the primary government hired after September 30, 2015, and non-certified employees of the discretely presented school department hired after September 30, 2015. These Section 401(k) plan assets remain the property of the participating employees and are not presented in the accompanying financial statements. IRC Section 401(k) establishes participating contribution, and withdrawal provisions for the plans. During the year, the primary government and school department contributed \$283,994 and their employees contributed \$254,600 to the 401(k) portion of the hybrid agent pension plan. The school department contributed \$753,519 and teachers contributed \$388,821 to the 401(k) portion of the hybrid cost-sharing pension plan.

H. Other Postemployment Benefits (OPEB)

Roane County and the discretely presented Roane County School Department provide OPEB benefits to their retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of Roane County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Roane County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county and the school department’s total OPEB liability for each plan was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2021, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	2.16%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 7.36% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 10-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 2.16 percent based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2021, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2021, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-Weighted Employee mortality table for General Employees for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2020 from 2010. Post-retirement tables for non-teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 6% to load for males and a 14% load for females, projected generationally from 2010 with MP-2020. Post-retirement tables for teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 19 to load for males and a 18% load for females, projected generationally from 2010 with MP-2020. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2020.

Changes in Assumptions. The discount rate changed from 2.21 percent as of the beginning of the measurement period to 2.16 percent as of the measurement date of June 30, 2021. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2022 plan year was revised from 9.02 percent to 7.36 percent. The assumed long term inflation rate was changed from 2.1 percent to 2.25 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of Roane County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Roane County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment

benefit provided to retirees. An insurance committee created in accordance with Tennessee Code Annotated (*TCA*) 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Roane County provides a direct subsidy for retirees aged 55 with at least 10 years of service. The subsidy ranges from \$647 to \$1,226 per month based on coverage selected.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

	<u>Primary Government</u>
Inactive Employees Currently Receiving Benefit Payments	11
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible for Benefits	262
Total	<u><u>273</u></u>

An insurance committee, created in accordance with *TCA* 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2022, the county paid \$142,092 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability

	<u>Primary Government</u>
Balance July 1, 2020	\$ 3,545,555
Changes for the Year:	
Service Cost	\$ 372,400
Interest	85,061
Difference between Expected and Actuarial Experience	(91,263)
Changes in Assumption and Other Inputs	(724,773)
Benefit Payments	(138,842)
Net Changes	<u>\$ (497,417)</u>
Balance June 30, 2021	<u>\$ 3,048,138</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the county recognized OPEB expense of \$232,890. At June 30, 2022, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 1,226	\$ 714,190
Changes of Assumptions/Inputs	285,153	875,001
Benefits Paid After the Measurement Date of June 30, 2021	<u>142,092</u>	<u>0</u>
Total	<u>\$ 428,471</u>	<u>\$ 1,589,191</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Primary Government
2023	\$ (224,571)
2024	(224,571)
2025	(224,571)
2026	(224,571)
2027	(211,943)
Thereafter	(192,585)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	1.16%	2.16%	3.16%
Total OPEB Liability	\$ 3,275,422	\$ 3,048,138	\$ 2,833,444

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Trend Rate	1% Increase
	6.36 to 3.5%	7.36 to 4.5%	8.36 to 5.5%
Total OPEB Liability	\$ 2,704,876	\$ 3,048,138	\$ 3,454,593

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Roane County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of

local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Roane County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Roane County School Department provides a direct subsidy for retirees with at least 30 years of service ranging from \$160 to \$1,368 per month depending on the coverage selected. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree’s premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

	<u>School Department</u>
Inactive Employees Currently Receiving Benefit Payments	37
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	1
Active Employees Eligible for Benefits	561
Total	<u><u>599</u></u>

A state insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates.

Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$356,833 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	<u>Share of Collective Liability</u>		
	<u>Roane County</u>	<u>State of</u>	<u>Total OPEB</u>
	<u>School</u>	<u>TN</u>	<u>Liability</u>
	<u>68.46%</u>	<u>31.54%</u>	
Balance July 1, 2020	\$ 9,226,192	\$ 3,877,780	\$ 13,103,972
Changes for the Year:			
Service Cost	\$ 407,470	\$ 187,683	\$ 595,153
Interest	203,371	93,673	297,044
Difference between			
Expected and Actuarial			
Experience	91,937	42,347	134,284
Changes in Proportion	(254,584)	254,584	0
Changes in Assumption			
and Other Inputs	167,816	77,297	245,113
Benefit Payments	(355,526)	(163,757)	(519,283)
Net Changes	\$ 260,484	\$ 491,827	\$ 752,311
Balance June 30, 2021	\$ 9,486,676	\$ 4,369,607	\$ 13,856,283

The Roane County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Roane County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$355,104 in revenue for subsidies provided by nonemployer contributing entities or benefits paid by the LEP for school department retirees.

During the year, the Roane County School Department's proportionate share of the collective OPEB liability was 68.46 percent and the State of Tennessee's share was 31.54 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department recognized OPEB expense of \$1,106,612 which includes expenses funded by subsidies provided by the state. At June 30, 2022, the school department reported

deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 857,699	\$ 206,847
Changes of Assumptions/Inputs	966,309	609,951
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	247,730	322,542
Benefits Paid After the Measurement Date of June 30, 2021	<u>356,833</u>	<u>0</u>
Total	<u>\$ 2,428,571</u>	<u>\$ 1,139,340</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2023	\$ 140,667
2024	140,667
2025	140,667
2026	140,667
2027	144,493
Thereafter	225,237

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability

would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	1.16%	2.16%	3.16%

Proportionate Share of the Collective Total OPEB Liability	\$ 10,121,264	\$ 9,486,676	\$ 8,869,880
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Rate	1% Increase
	6.36 to 3.5%	7.36 to 4.5%	8.36 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 8,510,043	\$ 9,486,676	\$ 10,616,015
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I. Office of Central Accounting

Roane County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county executive, road superintendent, and director of schools. These funds are maintained in the Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

J. Purchasing Laws

Purchasing procedures for the Offices of County Executive and Road Superintendent are governed by the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*. Purchasing procedures for the road department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These acts provide for a purchasing agent and require competitive bids on all purchases exceeding \$25,000.

Chapter 477, Private Acts of 1933, and the County Purchasing Law of 1957 provide for school department purchases to be made by the purchasing agent and for bids to be solicited on purchases exceeding \$25,000.

K. Subsequent Events

County Executive, Ron Woody retired August 31, 2022, and was succeeded by Wade Creswell effective September 1, 2022.

Clerk and Master, Shannon Conley retired November 18, 2022. As of the date of our report, her successor has not yet been appointed.

VI. OTHER NOTES – DISCRETELY PRESENTED ROANE COUNTY INDUSTRIAL DEVELOPMENT BOARD

A. Summary of Significant Accounting Policies

1. Reporting Entity

The Industrial Development Board of the County of Roane, Tennessee (the “board”) is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 50(c)(6). The Board was incorporated under the provisions of the State of Tennessee, and is a component unit of the Roane County, Tennessee Government. The board receives funds from various county funds. The function of the board is to attract and promote new industry for Roane County (the “county”).

Members are appointed by the County Commission. In addition, the majority of the funding for the Board is provided by the county. The board is help responsible by the county for fiscal and operation matters. The county can exercise oversight, as it deems necessary.

The ETC Project, LLC is a component unit of the Industrial Board of the County of Roane, Tennessee (See Note B).

The board is a component unit of the Roane County Government, the primary government. It is governed by a board of ten members appointed by the Roane County Commissioners. The board acts as a conduit for industrial development.

The financial statements present only the Industrial Development Board of the County of Roane, Tennessee and are not intended to present fairly the financial position of the County of Roane, Tennessee, or the results of its operations and cash flows of its proprietary fund in conformity with generally accepted accounting principles.

The financial statements of the board have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting board for establishing governmental accountings and financial reporting principles

2. Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The financial statements include government-wide financial statements prepared using the accrual basis of accounting. The fund financial statements, which present information for individual funds, use the modified accrual basis of accounting.

3. Revenue Recognition

Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Board must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Board on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the board, available means expected to be received within 60 days of fiscal year-end. Revenues from exchange transactions include tuition, charges for services, interest and rental income. In accordance with GASB, investment income consists of interest and dividend income and unrealized gains (losses) in marketable securities.

4. Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. Exceptions to this general rule include: (1) principal and interest on general long-term debt are recognized when due and (2)

accumulated non-vested sick pay is not accrued but is recognized as paid.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of costs, such as depreciation and amortization, are not recognized in governmental funds.

5. Government-Wide Statements

The board's basic financial statements include both government-wide (reporting the board as a whole) and fund financial statements (reporting the board's major funds).

In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis and are reported using the economic resources measurement focus and full accrual basis of accounting, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The board's net position is reported in two parts - investment in capital assets, and unrestricted net position, as applicable.

The government-wide Statement of Activities reports both the gross and net costs of the board's operations. The operations are also supported by the general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. Program revenues must be directly associated with the operations. Program revenues include 1) charges to customers who use or directly benefit from goods, services, or privileges provided by a given function or program and 2) grants and contributions for operational or capital requirements of a particular function or program. Other items not identifiable with a program are reported as general revenues.

The government-wide financials focus more on the sustainability of the board as an entity and the changes in the board's net position resulting from the current year's activities.

6. Fund Financial Statements

The financial transactions of the board are reported in the general fund in the fund financial statements. The fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balance, revenues and expenditures/expenses. The fund is reported by generic classification within the financial statements.

The following fund type is used by the board:

Governmental Fund - The focus of the governmental fund measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of the financial resources) rather than upon change in net position.

7. Measurement Focus

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by grantors have been met.

Governmental fund financial statements are used to account for the board's general government activities. This fund type uses the flow of current financial resources measurement focus and employs the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Board considers all revenues available if they are collected within 60 days after the fiscal year-end. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting, except for debt and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

8. Budgets and Budgetary Accounting

The Board follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the general fund. The budget is adopted on a basis consistent with generally accepted accounting principles.

9. Net Position Classification

Government-Wide Statements

Net position in government-wide financial statements is classified in the following three components:

Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction and improvement of those capital assets. Debt that was issued for capital purposes is not part of the calculation of net investment in capital assets, until the proceeds have been used to acquire capital assets. Debt or deferred inflow of resources attributable to unspent proceeds or other restricted cash and investments is excluded from the determination.

Restricted net position results from restrictions placed on net position by external sources such as creditors, grantors, and contributors, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position consists of net position that does not meet the definition of the two preceding categories.

When both restricted and unrestricted resources are available for use, it is the board's policy to use restricted resources first, then unrestricted resources as they are needed.

10. Fund Financial Statements

Governmental funds, in the fund financial statements, report reservations of fund balances for amounts that are not available for appropriation and/or legally restricted by outside third parties for specific purposes. In accordance with GASB 54, the governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the Board is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The categories of fund balance are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Fund balances reported as non-spendable represent amounts for inventory, prepaid expenditures, encumbrances, advances to other funds and noncurrent notes receivables.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation (such as through state statutes).

Committed – Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action, either ordinance or

resolution, of the board of directors level of decision-making authority, are reported as committed fund balance. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. Amounts classified as committed are not subject to legal enforceability like restricted resources; however, they cannot be used for any other purposes unless the board removes or changes the commitment by taking the same action it employed to impose the commitment.

Assigned – This classification consists of all fund balances that are not in the governmental fund or classified as nonspendable, restricted or committed. In addition, governmental fund balances that the board of directors intends to use for specific purposes as approved by the board of directors, or management are also classified as assigned. The board has a fund balance policy that allows assigned amounts to be re-assigned by the board of directors, or management.

Unassigned – This classification consists of all fund balances in the governmental fund that are not reported as nonspendable, restricted, committed or assigned.

The board's policy is to expend any available restricted, committed or assigned resources, in that order, prior to expending unassigned resources.

11. Cash and Cash Equivalents

The board considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

12. Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results may differ from those estimates.

13. Capital Assets

Capital assets include equipment and furniture and fixtures purchased through the governmental funds and are reported in the government-wide financial statements. The board defines capital assets as an asset with an initial individual cost, or a cumulative project cost, of more than \$1,000 and an estimated useful life in excess of one year. Donated

capital assets are recorded at their fair market values as of the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives: furniture and fixtures - 10 years, and equipment – 5 years.

14. Concentrations

The board receives all of its operating funds from the county and the State of Tennessee, and its budget is set annually by the county.

15. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental funds. Encumbered appropriations for funds do not lapse at the end of the fiscal year. Encumbrances outstanding at year-end are reported as non-spendable fund balances since they do not constitute expenditures or liabilities. There were no outstanding encumbrances at June 30, 2022.

16. Fair Value of Financial Instruments

We use a framework for measuring fair value and disclosing fair values. We define fair value at the price which would be received to sell an asset in an orderly transaction between market participants at the measurement date. We use this framework for all assets and liabilities measured and reported on a fair value basis and enable the reader of the financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. Each asset and liability carried at fair value is classified into one of the following categories:

Level 1 - Quoted market prices in active markets for identical assets or liabilities

Level 2 - Observable market based inputs or unobservable inputs corroborated by market data

Level 3 - Unobservable inputs not corroborated by market data.

Investments are measured at fair value based on quoted market prices in the active markets (all are level 1 inputs).

The fair value of current assets and current liabilities approximate to the carrying value due to the short maturity of these instruments.

The fair values of long-term debt and other long-term liabilities approximate the carrying amounts and are estimated based on current rates offered to us.

17. New Accounting Standards - Leases

During fiscal year 2022, the board implemented GASB No. 87, *Leases*. GASB No. 87 establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. For leases that have a lease term of greater than one year, a lessee is required to recognize a lease liability and an intangible right to use the leased asset. We do not have any material leases that meet this requirement and therefore the implementation of GASB No. 87 had no effect on our net position.

B. Component Unit

A separate board of the Emergency Response Training Facility consists of the board’s chairman, Vice Chairman and Secretary/Treasurer and is the sole member of the ETC Project, LLC, a component unit of the board. The ETC Project, LLC was incorporated in 2020 for the purpose of constructing a training facility for emergency responders who work for the county of Roane, Tennessee. The ETC Project, LLC has received grant funding from the State of Tennessee to construct the training facility. The financial statements of the ETC Project, LLC are treated as a blended component unit of the board. The ETC Project, LLC’s only fund is included in this audit report as a special revenue fund, for the year ended June 30, 2022.

C. Cash and Cash Equivalents and Investments

The board follows GASB Statement No. 40, Deposits and Investment Risk Disclosures, that requires disclosures about custodial credit risk, interest rate risk, credit risk, and concentration of credit risk.

At June 30, 2022, the board had the following level 1 deposits and investments measured at amortized cost:

<u>Description</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Deposits:		
Bank Deposits, Local Government Investment Pools and Money Market Accounts	N/A	<u>\$ 5,333,121</u>

Deposits

State statutes authorize the board to deposit funds in banks, credit unions and the state and local government investment pool (“SLGIP”) and repurchase agreements.

Deposit Policies

The board’s deposit policy is governed by the laws of the State of Tennessee. Deposits in financial institutions are required by state statute to be secured and collateralized by such institutions. The collateral must meet certain requirements and must have a total minimum market value of 105% of the value of the deposits placed in the institutions less the amount protected by federal depository insurance.

The board’s policy authorizes the investment of excess operating funds in various bank accounts, savings accounts or certificates of deposits with a local bank. Banks shall be fully insured by the Federal Depository Insurance Corporation (“FDIC”). In addition, local banks shall participate in the bank collateral pool administered by the Treasurer of the State of Tennessee.

Deposits - Custodial Credit Risk

At June 30, 2022, the carrying amount of the board’s deposits (cash and cash equivalents) subject to credit risk due to being in excess of FDIC insured limits was \$560,630 and was held in financial institutions that were fully insured or participate in a bank collateral pool administered by the Treasurer State of Tennessee. Since the State collateral pool covered all the Board’s deposits at June 30, 2022, they are considered to be insured, fully collateralized and classified as Category 1, under GASB Statement No. 40, for purposes of custodial credit risk disclosure.

D. Capital Assets

A summary of changes in capital assets in service is as follows:

	Balance 7-1-21	Increases	Balance 6-30-22
Capital Assets Not Depreciated:			
Construction in Progress	\$ 0	\$ 10,555,419	\$ 10,555,419
Total Capital Assets Not Depreciated	<u>\$ 0</u>	<u>\$ 10,555,419</u>	<u>\$ 10,555,419</u>
Capital Assets Depreciated:			
Other Capital Assets	\$ 7,250	\$ 0	\$ 7,250
Total Capital Assets Depreciated	<u>\$ 7,250</u>	<u>\$ 0</u>	<u>\$ 7,250</u>
Less Accumulated Depreciation Other Capital Assets	<u>\$ 7,250</u>	<u>\$ 0</u>	<u>\$ 7,250</u>
Total Capital Assets Depreciated, Net	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Governmental Activities Capital Assets, Net	<u>\$ 0</u>	<u>\$ 10,555,419</u>	<u>\$ 10,555,419</u>

E. Pilot Program

From time to time, we will purchase land with the purpose of leasing it to a tenant, in which the tenant pays rent payments in lieu of taxes. At the time the lease is executed, the land and the lease rights and obligations are then transferred to Roane County. At this time Roane County has the rights to all lease payments in lieu of taxes, and the land asset is removed from our statement of net position.

F. Inventory

The board's inventory is made up of land held for resale and the related improvements to that land. The inventory is recorded at historical cost, or the fair value of the land at the date it was contributed.

G. Related Parties

The county and The Roane Alliance, Inc. are related parties of the board.

The board has entered into a joint operating agreement with the Roane County Chamber of Commerce, the Roane County Commission (Visitor's Bureau), and the Roane County Community Development Council, which are known as The Roane Alliance, Inc. The Roane Alliance, Inc. pays the expenses listed below and then invoices the board for its share:

- Salaries
- Payroll Tax Expense
- Health Insurance
- Property and Liability Insurance
- Expenses Related to Business Recruitment
- Auto Expenses for the Industrial Commissioner

Transfers in the amount of \$357,250 were received from the Roane Alliance for operational funding for the fiscal year ending June 30, 2022.

H. Risk Management

The board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The board's risks of loss are covered by a commercial package insurance policy. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Roane County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Legacy Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Total Pension Liability								
Service Cost	\$ 1,432,976	\$ 1,452,317	\$ 1,470,041	\$ 1,380,667	\$ 1,323,931	\$ 1,249,721	\$ 1,161,337	\$ 1,103,416
Interest	3,457,408	3,669,310	3,838,367	3,977,225	4,111,852	4,274,908	4,459,678	4,613,951
Differences Between Actual and Expected Experience	(54,297)	(688,903)	(901,376)	(389,766)	(519,196)	23,799	(278,649)	(1,587,045)
Change of Assumptions	0	0	0	1,323,990	0	0	0	4,893,420
Benefit Payments, Including Refunds of Employee Contributions	(2,032,756)	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)	(3,168,904)	(3,144,184)
Net Change in Total Pension Liability	\$ 2,803,331	\$ 2,405,321	\$ 2,041,725	\$ 3,724,997	\$ 2,384,013	\$ 2,894,348	\$ 2,173,462	\$ 5,879,558
Total Pension Liability, Beginning	45,682,183	48,485,514	50,890,835	52,932,560	56,657,557	59,041,570	61,935,918	64,109,380
Total Pension Liability, Ending (a)	\$ 48,485,514	\$ 50,890,835	\$ 52,932,560	\$ 56,657,557	\$ 59,041,570	\$ 61,935,918	\$ 64,109,380	\$ 69,988,938
Plan Fiduciary Net Position								
Contributions - Employer	\$ 1,569,912	\$ 1,444,357	\$ 1,408,437	\$ 1,071,951	\$ 887,921	\$ 712,205	\$ 661,798	\$ 386,225
Contributions - Employee	858,839	867,965	833,399	765,684	739,936	712,205	662,751	594,637
Net Investment Income	7,325,925	1,596,148	1,418,189	6,172,117	4,961,820	4,737,886	3,313,123	17,560,741
Benefit Payments, Including Refunds of Employee Contributions	(2,032,756)	(2,027,403)	(2,365,307)	(2,567,119)	(2,532,574)	(2,654,080)	(3,168,904)	(3,144,184)
Administrative Expense	(23,410)	(30,371)	(42,315)	(42,243)	(44,393)	(37,844)	(33,087)	(30,578)
Other	0	0	1,747	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 7,698,510	\$ 1,850,696	\$ 1,254,150	\$ 5,400,390	\$ 4,012,710	\$ 3,470,372	\$ 1,435,681	\$ 15,366,841
Plan Fiduciary Net Position, Beginning	44,047,532	51,746,042	53,596,738	54,850,888	60,251,278	64,263,988	67,734,360	69,170,041
Plan Fiduciary Net Position, Ending (b)	\$ 51,746,042	\$ 53,596,738	\$ 54,850,888	\$ 60,251,278	\$ 64,263,988	\$ 67,734,360	\$ 69,170,041	\$ 84,536,882
Net Pension Liability (Asset), Ending (a - b)	\$ (3,260,528)	\$ (2,705,903)	\$ (1,918,328)	\$ (3,593,721)	\$ (5,222,418)	\$ (5,798,442)	\$ (5,060,661)	\$ (14,547,944)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	106.72%	105.32%	103.62%	106.34%	108.85%	109.36%	107.89%	120.79%
Covered Payroll	\$ 17,176,207	\$ 17,092,984	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702	\$ 13,235,921	\$ 12,346,896
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(18.98)%	(15.83)%	(11.51)%	(23.47)%	(35.28)%	(40.62)%	(38.23)%	(117.83)%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-2

Roane County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Hybrid Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021
Total Pension Liability						
Service Cost	\$ 39,738	\$ 81,540	\$ 169,463	\$ 238,254	\$ 301,444	\$ 408,540
Interest	2,980	8,326	25,668	48,603	74,803	114,463
Differences Between Actual and Expected Experience	(11,275)	62,746	59,165	29,800	95,683	13,357
Change of Assumptions	0	5,781	0	0	0	147,029
Benefit payments, including refunds of employee contributions	0	(3,939)	(2,648)	(10,813)	(26,123)	(37,880)
Net Change in Total Pension Liability	\$ 31,443	\$ 154,454	\$ 251,648	\$ 305,844	\$ 445,807	\$ 645,509
Total Pension Liability, Beginning	0	31,443	185,897	437,545	743,389	1,189,196
Total Pension Liability, Ending (a)	\$ 31,443	\$ 185,897	\$ 437,545	\$ 743,389	\$ 1,189,196	\$ 1,834,705
Plan Fiduciary Net Position						
Contributions - Employer	\$ 22,707	\$ 95,444	\$ 140,953	\$ 58,552	\$ 113,027	\$ 139,347
Contributions - Employee	28,384	119,306	176,564	225,199	307,141	379,959
Net Investment Income	661	17,055	34,740	54,607	54,777	406,525
Benefit Payments, Including Refunds of Employee Contributions	0	(3,939)	(2,648)	(10,813)	(26,123)	(37,880)
Administrative Expense	(2,667)	(9,342)	(13,029)	(14,580)	(19,602)	(22,429)
Net Change in Plan Fiduciary Net Position	\$ 49,085	\$ 218,524	\$ 336,580	\$ 312,965	\$ 429,220	\$ 865,522
Plan Fiduciary Net Position, Beginning	0	49,085	267,609	604,189	917,154	1,346,374
Plan Fiduciary Net Position, Ending (b)	\$ 49,085	\$ 267,609	\$ 604,189	\$ 917,154	\$ 1,346,374	\$ 2,211,896
Net Pension Liability (Asset), Ending (a - b)	\$ (17,642)	\$ (81,712)	\$ (166,644)	\$ (173,765)	\$ (157,178)	\$ (377,191)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	156.11%	143.96%	138.09%	123.37%	113.22%	120.56%
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900	\$ 6,142,784	\$ 7,272,676
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(3.11)%	(3.42)%	(4.72)%	(3.86)%	(2.56)%	(5.19)%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Legacy Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 1,569,912	\$ 1,444,357	\$ 1,408,870	\$ 626,325	\$ 603,890	\$ 581,160	\$ 443,405	\$ 386,225	\$ 380,548
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,569,912)	(1,444,357)	(1,408,870)	(1,071,951)	(887,921)	(712,205)	(661,798)	(386,225)	(380,548)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (445,626)	\$ (284,031)	\$ (131,045)	\$ (218,393)	\$ 0	\$ 0
Covered Payroll	\$ 17,176,207	\$ 17,092,984	\$ 16,667,904	\$ 15,313,571	\$ 14,801,214	\$ 14,273,702	\$ 13,235,921	\$ 12,346,896	\$ 11,349,030
Contributions as a Percentage of Covered Payroll	9.14%	8.45%	8.45%	7.00%	6.00%	4.99%	5.00%	3.13%	3.35%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-4

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Hybrid Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 22,707	\$ 26,963	\$ 140,953	\$ 58,552	\$ 113,027	\$ 139,347	\$ 164,330
Less: Contributions in Relation to the Actuarially Determined Contribution	(22,707)	(95,444)	(140,953)	(58,552)	(113,027)	(139,347)	(164,330)
Contribution Deficiency (Excess)	\$ 0	\$ (68,481)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 567,683	\$ 2,386,092	\$ 3,531,254	\$ 4,505,900	\$ 6,142,784	\$ 7,272,676	\$ 8,341,483
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	1.30%	1.84%	1.92%	1.97%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Note 3: Beginning in FY 2019, the county placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
 2019: Pension - 1.30%, SRT - 2.70%
 2020: Pension - 1.84%, SRT - 2.16%
 2021: Pension - 1.92%, SRT - 2.07%
 2022: Pension - 1.97%, SRT - 2.03%

Exhibit F-5

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 39,999	\$ 72,060	\$ 123,662	\$ 142,121	\$ 86,014	\$ 110,921	\$ 136,196	\$ 168,309
Less: Contributions in Relation to the Contractually Required Contribution	(39,999)	(72,060)	(123,662)	(142,121)	(86,014)	(110,921)	(136,196)	(168,309)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 999,964	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713	\$ 5,464,082	\$ 6,742,373	\$ 8,328,557
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.02%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
 2019: Pension - 1.94%, SRT - 2.02%
 2020: Pension - 2.03%, SRT - 1.97%
 2021: Pension - 2.02%, SRT - 1.98%
 2022: Pension - 2.01%, SRT - 1.99%

Exhibit F-6

Roane County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Legacy
Pension Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 2,438,536	\$ 2,353,733	\$ 2,290,158	\$ 2,202,563	\$ 2,215,075	\$ 2,443,186	\$ 2,454,640	\$ 2,366,709	\$ 2,362,143
Less: Contributions in Relation to the Contractually Required Contribution	(2,438,536)	(2,353,733)	(2,290,158)	(2,202,563)	(2,215,075)	(2,443,186)	(2,454,640)	(2,366,709)	(2,362,143)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 27,460,985	\$ 26,036,905	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399	\$ 23,100,072	\$ 22,835,135	\$ 22,937,842
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.36%	10.30%

Note: Ten years of data will be presented when available.

Exhibit F-7

Roane County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.471347%	0.409425%	0.470981%	0.406582%	0.418984%	0.432999%	0.467175%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (19,362)	\$ (42,622)	\$ (124,261)	\$ (184,396)	\$ (236,511)	\$ (246,221)	\$ (506,049)
Covered Payroll	\$ 999,964	\$ 1,801,492	\$ 3,091,225	\$ 3,553,042	\$ 4,433,713	\$ 5,464,082	\$ 6,742,373
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%

Note: Ten years of data will be presented when available.

Exhibit F-8

Roane County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.699644%	0.695522%	0.701801%	0.689287%	0.696669%	0.696583%	0.693805%	0.702123%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (113,689)	\$ 284,911	\$ 4,385,868	\$ (225,523)	\$ (2,451,521)	\$ (7,162,124)	\$ (5,290,776)	\$ (30,284,257)
Covered Payroll	\$ 27,460,985	\$ 26,036,905	\$ 25,333,638	\$ 24,365,988	\$ 24,395,115	\$ 23,357,399	\$ 23,100,072	\$ 22,835,135
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.90)%	(132.62)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%

Note: Ten years of data will be presented when available.

Exhibit F-9

Roane County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021
Total OPEB Liability					
Service Cost	\$ 375,515	\$ 357,659	\$ 249,210	\$ 276,857	\$ 372,400
Interest	129,569	163,085	114,855	110,538	85,061
Changes in Benefit Terms	0	(1,087,876)	343,833	0	0
Differences Between Actual and Expected Experience	0	(376,825)	(668,219)	1,656	(91,263)
Changes in Assumptions or Other Inputs	(227,270)	(230,654)	40,137	351,260	(724,773)
Benefit Payments	(109,826)	(122,583)	(128,947)	(133,094)	(138,842)
Net Change in Total OPEB Liability	\$ 167,988	\$ (1,297,194)	\$ (49,131)	\$ 607,217	\$ (497,417)
Total OPEB Liability, Beginning	4,116,675	4,284,663	2,987,469	2,938,338	3,545,555
Total OPEB Liability, Ending	\$ 4,284,663	\$ 2,987,469	\$ 2,938,338	\$ 3,545,555	\$ 3,048,138
Covered Employee Payroll	\$ 9,292,726	\$ 10,644,309	\$ 9,716,255	\$ 11,812,183	\$ 12,611,901
Net OPEB Liability as a Percentage of Covered Employee Payroll	46.11%	28.07%	30.24%	30.02%	24.17%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Roane County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Roane County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021
Total OPEB Liability					
Service Cost	\$ 676,798	\$ 627,400	\$ 562,572	\$ 483,378	\$ 595,153
Interest	384,435	459,344	433,328	423,105	297,044
Changes in Benefit Terms	0	(3,085,230)	350,980	0	0
Differences Between Actual and Expected Experience	0	1,502,858	348,955	(394,093)	134,284
Changes in Assumptions or Other Inputs	(553,781)	318,881	(924,689)	1,309,852	245,113
Benefit Payments	(695,825)	(745,622)	(642,019)	(573,361)	(519,283)
Net Change in Total OPEB Liability	\$ (188,373)	\$ (922,369)	\$ 129,127	\$ 1,248,881	\$ 752,311
Total OPEB Liability, Beginning	12,836,706	12,648,333	11,725,964	11,855,091	13,103,972
Total OPEB Liability, Ending	\$ 12,648,333	\$ 11,725,964	\$ 11,855,091	\$ 13,103,972	\$ 13,856,283
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 3,939,146	\$ 3,302,782	\$ 3,542,811	\$ 3,877,780	\$ 4,369,607
Employer Proportionate Share of the Total OPEB Liability	8,709,187	8,423,182	8,312,280	9,226,192	9,486,676
Covered Employee Payroll	\$ 34,842,445	\$ 35,085,510	\$ 35,169,749	\$ 38,215,020	\$ 38,345,011
Total OPEB Liability as a Percentage of Covered Employee Payroll	25.00%	24.01%	23.63%	24.14%	24.74%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROANE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2022

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2022 were calculated based on the July 1, 2020, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of Assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions of the Roane County Solid Waste Program other than landfill operations.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the county ambulance service.

Special Purpose Fund – The Special Purpose Fund is used to account for animal shelter and fire prevention and control transactions.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for transactions related to the operations of the recycling center and transactions for postclosure care cost of the landfill.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure principal interest.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the accumulation of resources for the retirement of bonds and notes issued for the construction and improvements of county schools prior to the Harriman City School merger on July 1, 2003.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for road construction and renovations of the county road system.

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>ASSETS</u>					
Cash	\$ 13,665	\$ 12,982	\$ 852	\$ 0	\$ 7,676
Equity in Pooled Cash and Investments	1,273,343	658,536	853,156	84,798	1,390,772
Accounts Receivable	3,268	1,157,212	5,227	0	5,404
Allowance for Uncollectibles	0	(568,266)	0	0	0
Due from Other Governments	326,479	0	62,186	0	0
Due from Other Funds	0	0	0	0	1,787
Due from Component Units	0	121	0	0	363
Property Taxes Receivable	0	151,610	354,186	0	454,829
Allowance for Uncollectible Property Taxes	0	(5,163)	(11,799)	0	(15,490)
Prepaid Items	0	4,670	92	0	558
Restricted Assets	4,466	81,394	15,083	0	10,045
Total Assets	<u>\$ 1,621,221</u>	<u>\$ 1,493,096</u>	<u>\$ 1,278,983</u>	<u>\$ 84,798</u>	<u>\$ 1,855,944</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 23,716	\$ 35,668	\$ 5,520	\$ 596	\$ 29,802
Accrued Payroll	7,980	31,598	6,616	0	5,245
Payroll Deductions Payable	1,477	22,973	9,248	0	3,300
Due to Other Funds	1,849	8	24	0	0
Due to Component Units	0	0	2,390	0	0
Total Liabilities	<u>\$ 35,022</u>	<u>\$ 90,247</u>	<u>\$ 23,798</u>	<u>\$ 596</u>	<u>\$ 38,347</u>

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 143,747	\$ 336,365	\$ 0	\$ 431,239
Deferred Delinquent Property Taxes	0	2,414	4,848	0	7,242
Other Deferred/Unavailable Revenue	163,239	382,387	31,093	0	0
Total Deferred Inflows of Resources	<u>\$ 163,239</u>	<u>\$ 528,548</u>	<u>\$ 372,306</u>	<u>\$ 0</u>	<u>\$ 438,481</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	\$ 0	\$ 4,670	\$ 92	\$ 0	\$ 558
Restricted:					
Restricted for Public Safety	0	0	867,704	84,202	0
Restricted for Public Health and Welfare	1,418,494	788,237	0	0	1,368,513
Restricted for Capital Outlay	0	0	0	0	0
Restricted for Hybrid Retirement Stabilization Funds	4,466	81,394	15,083	0	10,045
Total Fund Balances	<u>\$ 1,422,960</u>	<u>\$ 874,301</u>	<u>\$ 882,879</u>	<u>\$ 84,202</u>	<u>\$ 1,379,116</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,621,221</u>	<u>\$ 1,493,096</u>	<u>\$ 1,278,983</u>	<u>\$ 84,798</u>	<u>\$ 1,855,944</u>

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
	<u>Constitutional Officers - Fees</u>	<u>Total</u>	<u>Rural Debt Service</u>	<u>Highway Capital Projects</u>	
<u>ASSETS</u>					
Cash	\$ 3,374	\$ 38,549	\$ 0	\$ 0	\$ 38,549
Equity in Pooled Cash and Investments	0	4,260,605	243,970	681,630	5,186,205
Accounts Receivable	5,009	1,176,120	0	0	1,176,120
Allowance for Uncollectibles	0	(568,266)	0	0	(568,266)
Due from Other Governments	0	388,665	0	0	388,665
Due from Other Funds	0	1,787	0	0	1,787
Due from Component Units	0	484	0	0	484
Property Taxes Receivable	0	960,625	0	0	960,625
Allowance for Uncollectible Property Taxes	0	(32,452)	0	0	(32,452)
Prepaid Items	0	5,320	0	0	5,320
Restricted Assets	0	110,988	0	0	110,988
Total Assets	\$ 8,383	\$ 6,342,425	\$ 243,970	\$ 681,630	\$ 7,268,025
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 95,302	\$ 0	\$ 0	\$ 95,302
Accrued Payroll	0	51,439	0	0	51,439
Payroll Deductions Payable	0	36,998	0	0	36,998
Due to Other Funds	8,383	10,264	243,970	0	254,234
Due to Component Units	0	2,390	0	0	2,390
Total Liabilities	\$ 8,383	\$ 196,393	\$ 243,970	\$ 0	\$ 440,363

(Continued)

Exhibit G-1

Roane County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
	Constitu - tional Officers - Fees	Total	Rural Debt Service	Highway Capital Projects	
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 911,351	\$ 0	\$ 0	\$ 911,351
Deferred Delinquent Property Taxes	0	14,504	0	0	14,504
Other Deferred/Unavailable Revenue	0	576,719	0	0	576,719
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 1,502,574</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,502,574</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	\$ 0	\$ 5,320	\$ 0	\$ 0	\$ 5,320
Restricted:					
Restricted for Public Safety	0	951,906	0	0	951,906
Restricted for Public Health and Welfare	0	3,575,244	0	0	3,575,244
Restricted for Capital Outlay	0	0	0	681,630	681,630
Restricted for Hybrid Retirement Stabilization Funds	0	110,988	0	0	110,988
Total Fund Balances	<u>\$ 0</u>	<u>\$ 4,643,458</u>	<u>\$ 0</u>	<u>\$ 681,630</u>	<u>\$ 5,325,088</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 8,383</u>	<u>\$ 6,342,425</u>	<u>\$ 243,970</u>	<u>\$ 681,630</u>	<u>\$ 7,268,025</u>

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Revenues</u>					
Local Taxes	\$ 1,636,969	\$ 144,593	\$ 840,666	\$ 0	\$ 433,804
Fines, Forfeitures, and Penalties	0	0	0	31,609	0
Charges for Current Services	0	2,832,254	44,324	0	196,030
Other Local Revenues	(250)	(951)	53,017	13,403	374,071
State of Tennessee	0	0	103,200	0	292,106
Federal Government	0	63,758	0	0	0
Total Revenues	<u>\$ 1,636,719</u>	<u>\$ 3,039,654</u>	<u>\$ 1,041,207</u>	<u>\$ 45,012</u>	<u>\$ 1,296,011</u>
<u>Expenditures</u>					
Current:					
Finance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	0	0	0	0	0
Public Safety	0	0	521,021	87,735	0
Public Health and Welfare	1,100,846	2,869,640	396,103	0	860,784
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	0	0	0	0	0
Total Expenditures	<u>\$ 1,100,846</u>	<u>\$ 2,869,640</u>	<u>\$ 917,124</u>	<u>\$ 87,735</u>	<u>\$ 860,784</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 535,873</u>	<u>\$ 170,014</u>	<u>\$ 124,083</u>	<u>\$ (42,723)</u>	<u>\$ 435,227</u>

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	500,000
Transfers Out	(200,000)	0	0	0	(100,000)
Total Other Financing Sources (Uses)	<u>\$ (200,000)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>400,000</u>
Net Change in Fund Balances	\$ 335,873	\$ 170,014	\$ 124,083	\$ (42,723)	\$ 835,227
Fund Balance, July 1, 2021	<u>1,087,087</u>	<u>704,287</u>	<u>758,796</u>	<u>126,925</u>	<u>543,889</u>
Fund Balance, June 30, 2022	<u>\$ 1,422,960</u>	<u>\$ 874,301</u>	<u>\$ 882,879</u>	<u>\$ 84,202</u>	<u>\$ 1,379,116</u>

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds</u> (Cont.)		<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Fund</u>	<u>Total</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
	<u>Constitu -</u> <u>tional</u> <u>Officers -</u> <u>Fees</u>	<u>Total</u>	<u>Rural</u> <u>Debt</u> <u>Service</u>	<u>Highway</u> <u>Capital</u> <u>Projects</u>	
<u>Revenues</u>					
Local Taxes	\$ 0	\$ 3,056,032	\$ 1,504,502	\$ 0	\$ 4,560,534
Fines, Forfeitures, and Penalties	0	31,609	0	0	31,609
Charges for Current Services	335	3,072,943	0	0	3,072,943
Other Local Revenues	0	439,290	0	0	439,290
State of Tennessee	0	395,306	0	0	395,306
Federal Government	0	63,758	0	0	63,758
Total Revenues	\$ 335	\$ 7,058,938	\$ 1,504,502	\$ 0	\$ 8,563,440
<u>Expenditures</u>					
Current:					
Finance	\$ 209	\$ 209	\$ 0	\$ 0	\$ 209
Administration of Justice	126	126	0	0	126
Public Safety	0	608,756	0	0	608,756
Public Health and Welfare	0	5,227,373	0	0	5,227,373
Debt Service:					
Principal on Debt	0	0	1,591,000	0	1,591,000
Interest on Debt	0	0	26,570	0	26,570
Other Debt Service	0	0	29,733	0	29,733
Capital Projects	0	0	0	25	25
Total Expenditures	\$ 335	\$ 5,836,464	\$ 1,647,303	\$ 25	\$ 7,483,792
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 1,222,474	\$ (142,801)	\$ (25)	\$ 1,079,648

(Continued)

Exhibit G-2

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds</u> <u>(Cont.)</u>		<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Fund</u>	<u>Total</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
	<u>Constitu -</u> <u>tional</u> <u>Officers -</u> <u>Fees</u>	<u>Total</u>	<u>Rural</u> <u>Debt</u> <u>Service</u>	<u>Highway</u> <u>Capital</u> <u>Projects</u>	
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 0	\$ 500,000	\$ 0	\$ 200,000	\$ 700,000
Transfers Out	0	(300,000)	(243,970)	0	(543,970)
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 200,000</u>	<u>\$ (243,970)</u>	<u>\$ 200,000</u>	<u>\$ 156,030</u>
Net Change in Fund Balances	\$ 0	\$ 1,422,474	\$ (386,771)	\$ 199,975	\$ 1,235,678
Fund Balance, July 1, 2021	0	3,220,984	386,771	481,655	4,089,410
Fund Balance, June 30, 2022	<u>\$ 0</u>	<u>\$ 4,643,458</u>	<u>\$ 0</u>	<u>\$ 681,630</u>	<u>\$ 5,325,088</u>

Exhibit G-3

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,636,969	\$ 1,200,000	\$ 1,407,872	\$ 229,097
Other Local Revenues	(250)	0	0	(250)
State of Tennessee	0	10,000	0	0
Total Revenues	<u>\$ 1,636,719</u>	<u>\$ 1,210,000</u>	<u>\$ 1,407,872</u>	<u>\$ 228,847</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Convenience Centers	\$ 1,100,846	\$ 1,183,097	\$ 1,183,097	\$ 82,251
Total Expenditures	<u>\$ 1,100,846</u>	<u>\$ 1,183,097</u>	<u>\$ 1,183,097</u>	<u>\$ 82,251</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 535,873</u>	<u>\$ 26,903</u>	<u>\$ 224,775</u>	<u>\$ 311,098</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ 0
Total Other Financing Sources	<u>\$ (200,000)</u>	<u>\$ (200,000)</u>	<u>\$ (200,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 335,873	\$ (173,097)	\$ 24,775	\$ 311,098
Fund Balance, July 1, 2021	<u>1,087,087</u>	<u>1,086,485</u>	<u>1,086,485</u>	<u>602</u>
Fund Balance, June 30, 2022	<u>\$ 1,422,960</u>	<u>\$ 913,388</u>	<u>\$ 1,111,260</u>	<u>\$ 311,700</u>

Exhibit G-4

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual and Budget
 Ambulance Service Fund
 For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 144,593	\$ 142,500	\$ 142,500	\$ 2,093
Charges for Current Services	2,832,254	2,420,120	2,430,120	402,134
Other Local Revenues	(951)	0	0	(951)
Federal Government	63,758	90,000	90,000	(26,242)
Total Revenues	<u>\$ 3,039,654</u>	<u>\$ 2,652,620</u>	<u>\$ 2,662,620</u>	<u>\$ 377,034</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Ambulance/Emergency Medical Services	\$ 2,869,640	\$ 3,066,540	\$ 3,076,540	\$ 206,900
Total Expenditures	<u>\$ 2,869,640</u>	<u>\$ 3,066,540</u>	<u>\$ 3,076,540</u>	<u>\$ 206,900</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 170,014</u>	<u>\$ (413,920)</u>	<u>\$ (413,920)</u>	<u>\$ 583,934</u>
Net Change in Fund Balance	\$ 170,014	\$ (413,920)	\$ (413,920)	\$ 583,934
Fund Balance, July 1, 2021	<u>704,287</u>	<u>694,395</u>	<u>694,395</u>	<u>9,892</u>
Fund Balance, June 30, 2022	<u><u>\$ 874,301</u></u>	<u><u>\$ 280,475</u></u>	<u><u>\$ 280,475</u></u>	<u><u>\$ 593,826</u></u>

Exhibit G-5

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 840,666	\$ 765,746	\$ 799,246	\$ 41,420
Charges for Current Services	44,324	35,100	40,100	4,224
Other Local Revenues	53,017	15,000	55,000	(1,983)
State of Tennessee	103,200	100,000	103,200	0
Total Revenues	<u>\$ 1,041,207</u>	<u>\$ 915,846</u>	<u>\$ 997,546</u>	<u>\$ 43,661</u>
<u>Expenditures</u>				
<u>Public Safety</u>				
Fire Prevention and Control	\$ 521,021	\$ 646,076	\$ 646,076	\$ 125,055
<u>Public Health and Welfare</u>				
Rabies and Animal Control	396,103	417,706	444,906	48,803
Total Expenditures	<u>\$ 917,124</u>	<u>\$ 1,063,782</u>	<u>\$ 1,090,982</u>	<u>\$ 173,858</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 124,083</u>	<u>\$ (147,936)</u>	<u>\$ (93,436)</u>	<u>\$ 217,519</u>
Net Change in Fund Balance	\$ 124,083	\$ (147,936)	\$ (93,436)	\$ 217,519
Fund Balance, July 1, 2021	<u>758,796</u>	<u>756,554</u>	<u>756,554</u>	<u>2,242</u>
Fund Balance, June 30, 2022	<u>\$ 882,879</u>	<u>\$ 608,618</u>	<u>\$ 663,118</u>	<u>\$ 219,761</u>

Exhibit G-6

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Fines, Forfeitures, and Penalties	\$ 31,609	\$ 0	\$ 31,609	\$ 26,000	\$ 34,000	\$ (2,391)
Other Local Revenues	13,403	0	13,403	13,000	13,000	403
Total Revenues	<u>\$ 45,012</u>	<u>\$ 0</u>	<u>\$ 45,012</u>	<u>\$ 39,000</u>	<u>\$ 47,000</u>	<u>\$ (1,988)</u>
<u>Expenditures</u>						
<u>Public Safety</u>						
Sheriff's Department	\$ 87,735	\$ (507)	\$ 87,228	\$ 79,800	\$ 99,300	\$ 12,072
Total Expenditures	<u>\$ 87,735</u>	<u>\$ (507)</u>	<u>\$ 87,228</u>	<u>\$ 79,800</u>	<u>\$ 99,300</u>	<u>\$ 12,072</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (42,723)</u>	<u>\$ 507</u>	<u>\$ (42,216)</u>	<u>\$ (40,800)</u>	<u>\$ (52,300)</u>	<u>\$ 10,084</u>
Net Change in Fund Balance	\$ (42,723)	\$ 507	\$ (42,216)	\$ (40,800)	\$ (52,300)	\$ 10,084
Fund Balance, July 1, 2021	126,925	(507)	126,418	126,924	126,924	(506)
Fund Balance, June 30, 2022	<u>\$ 84,202</u>	<u>\$ 0</u>	<u>\$ 84,202</u>	<u>\$ 86,124</u>	<u>\$ 74,624</u>	<u>\$ 9,578</u>

Exhibit G-7

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 433,804	\$ 0	\$ 433,804	\$ 428,800	\$ 438,800	\$ (4,996)
Charges for Current Services	196,030	0	196,030	192,477	192,477	3,553
Other Local Revenues	374,071	0	374,071	155,100	362,300	11,771
State of Tennessee	292,106	0	292,106	300,500	300,500	(8,394)
Total Revenues	\$ 1,296,011	\$ 0	\$ 1,296,011	\$ 1,076,877	\$ 1,294,077	\$ 1,934
<u>Expenditures</u>						
<u>Public Health and Welfare</u>						
Recycling Center	\$ 751,896	\$ (1,690)	\$ 750,206	\$ 1,034,755	\$ 1,049,255	\$ 299,049
Postclosure Care Costs	108,888	0	108,888	90,970	713,470	604,582
Total Expenditures	\$ 860,784	\$ (1,690)	\$ 859,094	\$ 1,125,725	\$ 1,762,725	\$ 903,631
Excess (Deficiency) of Revenues Over Expenditures	\$ 435,227	\$ 1,690	\$ 436,917	\$ (48,848)	\$ (468,648)	\$ 905,565
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 500,000	\$ 0	\$ 500,000	\$ 0	\$ 500,000	\$ 0
Transfers Out	(100,000)	0	(100,000)	(100,000)	(100,000)	0
Total Other Financing Sources	\$ 400,000	\$ 0	\$ 400,000	\$ (100,000)	\$ 400,000	\$ 0
Net Change in Fund Balance	\$ 835,227	\$ 1,690	\$ 836,917	\$ (148,848)	\$ (68,648)	\$ 905,565
Fund Balance, July 1, 2021	543,889	(1,690)	542,199	542,709	542,709	(510)
Fund Balance, June 30, 2022	\$ 1,379,116	\$ 0	\$ 1,379,116	\$ 393,861	\$ 474,061	\$ 905,055

Exhibit G-8

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual and Budget
 Rural Debt Service Fund
 For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,504,502	\$ 1,464,912	\$ 1,499,502	\$ 5,000
Other Local Revenues	0	5,000	5,000	(5,000)
Total Revenues	<u>\$ 1,504,502</u>	<u>\$ 1,469,912</u>	<u>\$ 1,504,502</u>	<u>\$ 0</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 1,591,000	\$ 1,591,000	\$ 1,591,000	\$ 0
<u>Interest on Debt</u>				
Education	26,570	26,570	26,570	0
<u>Other Debt Service</u>				
Education	29,733	28,550	29,733	0
Total Expenditures	<u>\$ 1,647,303</u>	<u>\$ 1,646,120</u>	<u>\$ 1,647,303</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (142,801)</u>	<u>\$ (176,208)</u>	<u>\$ (142,801)</u>	<u>\$ 0</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (243,970)	0	(243,970)	0
Total Other Financing Sources	<u>\$ (243,970)</u>	<u>0</u>	<u>(243,970)</u>	<u>0</u>
Net Change in Fund Balance	\$ (386,771)	(176,208)	(386,771)	0
Fund Balance, July 1, 2021	<u>386,771</u>	<u>386,771</u>	<u>386,771</u>	<u>0</u>
Fund Balance, June 30, 2022	<u>\$ 0</u>	<u>\$ 210,563</u>	<u>\$ 0</u>	<u>\$ 0</u>

Major Governmental Funds

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. This fund also accounts for transactions involving the American Rescue Plan Act Grant.

Exhibit H-1

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual and Budget
 General Debt Service Fund
 For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,959,616	\$ 2,960,023	\$ 2,716,053	\$ 243,563
Other Local Revenues	661,771	200,000	800,000	(138,229)
Federal Government	122,255	0	0	122,255
Other Governments and Citizens Groups	73,383	73,383	73,383	0
Total Revenues	<u>\$ 3,817,025</u>	<u>\$ 3,233,406</u>	<u>\$ 3,589,436</u>	<u>\$ 227,589</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 2,920,000	\$ 2,170,000	\$ 2,920,000	\$ 0
Education	308,383	308,383	308,383	0
<u>Interest on Debt</u>				
General Government	443,238	454,703	444,703	1,465
Education	351,044	351,044	351,044	0
<u>Other Debt Service</u>				
General Government	86,160	130,173	130,173	44,013
Total Expenditures	<u>\$ 4,108,825</u>	<u>\$ 3,414,303</u>	<u>\$ 4,154,303</u>	<u>\$ 45,478</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (291,800)</u>	<u>\$ (180,897)</u>	<u>\$ (564,867)</u>	<u>\$ 273,067</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 414,963	\$ 170,993	\$ 414,963	\$ 0
Total Other Financing Sources	<u>\$ 414,963</u>	<u>\$ 170,993</u>	<u>\$ 414,963</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 123,163	\$ (9,904)	\$ (149,904)	\$ 273,067
Fund Balance, July 1, 2021	4,501,364	4,666,410	4,666,410	(165,046)
Fund Balance, June 30, 2022	<u>\$ 4,624,527</u>	<u>\$ 4,656,506</u>	<u>\$ 4,516,506</u>	<u>\$ 108,021</u>

Exhibit H-2

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual and Budget
 General Capital Projects Fund
 For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 850,284	\$ 848,400	\$ 848,400	\$ 1,884
Charges for Current Services	67,343	70,000	70,000	(2,657)
Other Local Revenues	1,378,272	0	20,000	1,358,272
State of Tennessee	526,781	643,781	1,573,281	(1,046,500)
Federal Government	760,228	5,234,914	6,867,342	(6,107,114)
Total Revenues	<u>\$ 3,582,908</u>	<u>\$ 6,797,095</u>	<u>\$ 9,379,023</u>	<u>\$ (5,796,115)</u>
<u>Expenditures</u>				
<u>Capital Projects</u>				
General Administration Projects	\$ 214,049	\$ 11,006,828	\$ 745,000	\$ 530,951
Public Safety Projects	534,340	571,000	1,684,231	1,149,891
Public Health and Welfare Projects	299,696	907,693	918,261	618,565
Social, Cultural, and Recreation Projects	127,269	1,317,977	1,216,977	1,089,708
Other General Government Projects	30,380	322,000	322,000	291,620
American Rescue Plan Act Grant #1	432,544	0	4,760,006	4,327,462
American Rescue Plan Act Grant #2	37,584	0	37,584	0
American Rescue Plan Act Grant #3	32,506	0	149,406	116,900
American Rescue Plan Act Grant #4	138,163	0	664,927	526,764
American Rescue Plan Act Grant #5	610,277	0	2,306,079	1,695,802
<u>Capital Projects - Donated</u>				
Capital Projects Donated to School Department	1,053	0	1,053	0
Total Expenditures	<u>\$ 2,457,861</u>	<u>\$ 14,125,498</u>	<u>\$ 12,805,524</u>	<u>\$ 10,347,663</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,125,047</u>	<u>\$ (7,328,403)</u>	<u>\$ (3,426,501)</u>	<u>\$ 4,551,548</u>
<u>Other Financing Sources (Uses)</u>				
Proceeds from Sale of Capital Assets	\$ 41,727	\$ 0	\$ 34,000	\$ 7,727
Transfers In	624,000	504,000	2,162,228	(1,538,228)
Transfers Out	(970,000)	0	(2,304,228)	1,334,228
Total Other Financing Sources	<u>\$ (304,273)</u>	<u>\$ 504,000</u>	<u>\$ (108,000)</u>	<u>\$ (196,273)</u>
Net Change in Fund Balance	\$ 820,774	\$ (6,824,403)	\$ (3,534,501)	\$ 4,355,275
Fund Balance, July 1, 2021	<u>3,465,793</u>	<u>8,650,205</u>	<u>8,650,205</u>	<u>(5,184,412)</u>
Fund Balance, June 30, 2022	<u>\$ 4,286,567</u>	<u>\$ 1,825,802</u>	<u>\$ 5,115,704</u>	<u>\$ (829,137)</u>

Proprietary Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or other governments, on a cost-reimbursed basis.

Employee Insurance - Dental Fund – The Employee Insurance - Dental Fund is used to account for the county’s self-insured dental insurance program. Premiums charged to the various county operating funds and employee payroll deductions are placed in this fund for the payment of dental claims of county employees.

Workers’ Compensation Fund – The Workers’ Compensation Fund is used to account for the county’s self-insured workers’ compensation program. Premiums charged to the various county operating funds are placed in this fund for the payment of claims.

Exhibit I-1

Roane County, Tennessee
Combining Statement of Net Position
Proprietary Funds
June 30, 2022

	<u>Internal Service Funds</u>		Total Proprietary Funds
	Employee Insurance - Dental	Workers' Compensation	
<u>ASSETS</u>			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 545,420	\$ 1,937,809	\$ 2,483,229
Accounts Receivable	173	4,406	4,579
Prepaid Items	0	5,000	5,000
Total Assets	<u>\$ 545,593</u>	<u>\$ 1,947,215</u>	<u>\$ 2,492,808</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ 0	\$ 1,651	\$ 1,651
Claims and Judgments Payable	0	465,847	465,847
Total Liabilities	<u>\$ 0</u>	<u>\$ 467,498</u>	<u>\$ 467,498</u>
<u>NET POSITION</u>			
Restricted for Education	\$ 0	\$ 843,238	\$ 843,238
Unrestricted	545,593	636,479	1,182,072
Total Net Position	<u>\$ 545,593</u>	<u>\$ 1,479,717</u>	<u>\$ 2,025,310</u>

Exhibit I-2

Roane County, Tennessee
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	<u>Internal Service Funds</u>		<u>Total Proprietary Funds</u>
	<u>Employee Insurance - Dental</u>	<u>Workers' Compensation</u>	
<u>Operating Revenues</u>			
Self-Insurance Premiums	\$ 549,874	\$ 608,146	\$ 1,158,020
Total Operating Revenues	\$ 549,874	\$ 608,146	\$ 1,158,020
<u>Operating Expenses</u>			
Other Salaries and Wages	\$ 11,415	\$ 0	\$ 11,415
Handling Charges and Administration	47,943	8,623	56,566
Medical Claims	517,057	290,569	807,626
Workers' Compensation Insurance	0	168,804	168,804
Total Operating Expenses	\$ 576,415	\$ 467,996	\$ 1,044,411
Operating Income (Loss)	\$ (26,541)	\$ 140,150	\$ 113,609
<u>Nonoperating Revenues (Expenses)</u>			
Investment Income	\$ 924	\$ 3,352	\$ 4,276
Total Nonoperating Revenues (Expenses)	\$ 924	\$ 3,352	\$ 4,276
Change in Net Position	\$ (25,617)	\$ 143,502	\$ 117,885
Net Position, July 1, 2021	571,210	1,336,215	1,907,425
Net Position, June 30, 2022	\$ 545,593	\$ 1,479,717	\$ 2,025,310

Exhibit I-3

Roane County, Tennessee
Combining Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	<u>Internal Service Funds</u>		Total Proprietary Funds
	Employee Insurance - Dental	Workers' Compensation	
<u>Cash Flows from Operating Activities</u>			
Receipts for Self-Insurance Premiums	\$ 549,936	\$ 608,146	\$ 1,158,082
Payments to Employees	(11,415)	0	(11,415)
Payments to Insurers	0	(168,804)	(168,804)
Payments for Claims	(529,322)	(297,272)	(826,594)
Payments for Administrative Costs	(47,943)	(13,572)	(61,515)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (38,744)</u>	<u>\$ 128,498</u>	<u>\$ 89,754</u>
<u>Cash Flows from Investing Activities</u>			
Interest on Investments	\$ 924	\$ 3,352	\$ 4,276
Net Cash Provided By (Used In) Investing Activities	<u>\$ 924</u>	<u>\$ 3,352</u>	<u>\$ 4,276</u>
Increase (Decrease) in Cash	\$ (37,820)	\$ 131,850	\$ 94,030
Cash, July 1, 2021	583,240	1,805,959	2,389,199
Cash, June 30, 2022	<u>\$ 545,420</u>	<u>\$ 1,937,809</u>	<u>\$ 2,483,229</u>
<u>Reconciliation of Operating Income (Loss) to Net</u>			
<u>Cash Provided By (Used In) Operating Activities</u>			
Operating Income (Loss)	\$ (26,541)	\$ 140,150	\$ 113,609
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:			
Changes in Assets and Liabilities:			
(Increase) Decrease in Current Operating Receivables	62	0	62
Increase (Decrease) in Other Current Operating Liabilities	(12,265)	(11,652)	(23,917)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (38,744)</u>	<u>\$ 128,498</u>	<u>\$ 89,754</u>

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School - ADA - Oak Ridge Fund – The City School - ADA - Oak Ridge Fund is used to account for the Oak Ridge city school system’s share of education revenues collected by the county, which must be apportioned to the Oak Ridge school system on an average daily attendance basis. These collections are remitted to the Oak Ridge city school system on a monthly basis.

Joint Venture Fund – The Joint Venture Fund is used to account for transactions of the Judicial District Drug Task Force, a joint venture of the various law enforcement agencies of the Ninth Judicial District.

Community Development - Custodial Fund – The Community Development - Custodial Fund is used to account for transactions dealing with a revolving loan program for local businesses.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Exhibit J-1

Roane County, Tennessee
 Combining Statement of Net Position
 Custodial Funds
 June 30, 2022

	Custodial Funds							Total
	Cities - Sales Tax	City School ADA - Oak Ridge	Judicial District Drug Task Force	Community Development - Custodial	Constitu - tional Officers - Custodial	District Attorney General		
<u>ASSETS</u>								
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,275,957	\$ 0	\$ 3,275,957	
Equity in Pooled Cash and Investments	0	3,103	282,891	625,069	0	26,413	937,476	
Accounts Receivable	0	0	2,032	0	0	0	2,032	
Due from Other Governments	1,652,971	172,033	19,686	0	0	237	1,844,927	
Property Taxes Receivable	0	1,175,460	0	0	0	0	1,175,460	
Allowance for Uncollectible Property Taxes	0	(40,034)	0	0	0	0	(40,034)	
Prepaid Items	0	0	0	0	0	176	176	
Notes Receivable - Long-term	0	0	0	298,054	0	0	298,054	
Total Assets	\$ 1,652,971	\$ 1,310,562	\$ 304,609	\$ 923,123	\$ 3,275,957	\$ 26,826	\$ 7,494,048	
<u>LIABILITIES</u>								
Accounts Payable	\$ 0	\$ 0	\$ 12,295	\$ 0	\$ 0	\$ 588	\$ 12,883	
Accrued Payroll	0	0	2,548	0	0	0	2,548	
Payroll Deductions Payable	0	0	733	0	0	0	733	
Due to Other Taxing Units	1,652,971	177,777	0	0	0	0	1,830,748	
Total Liabilities	\$ 1,652,971	\$ 177,777	\$ 15,576	\$ 0	\$ 0	\$ 588	\$ 1,846,912	
<u>DEFERRED INFLOWS OF RESOURCES</u>								
Deferred Current Property Taxes	\$ 0	\$ 1,132,785	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,132,785	
Total Deferred Inflows of Resources	\$ 0	\$ 1,132,785	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,132,785	
<u>NET POSITION</u>								
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 0	\$ 289,033	\$ 923,123	\$ 3,275,957	\$ 26,238	\$ 4,514,351	
Total Net Position	\$ 0	\$ 0	\$ 289,033	\$ 923,123	\$ 3,275,957	\$ 26,238	\$ 4,514,351	

Exhibit J-2

Roane County, Tennessee
 Combining Statement of Changes in Net Position
 Custodial Funds
 For the Year Ended June 30, 2022

	Custodial Funds						Total
	Cities - Sales Tax	City School ADA - Oak Ridge	Judicial District Drug Task Force	Community Development - Custodial	Constitu - tional Officers - Custodial	District Attorney General	
<u>Additions</u>							
Sales Tax Collections for Other Governments	\$ 9,902,933	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,902,933
Property Tax Collections for Other Governments	0	0	0	117,618	0	0	117,618
ADA - Educational Funds Collected for Cities	0	2,257,398	0	0	0	0	2,257,398
Fines/Fees and Other Collections	0	0	0	0	13,922,372	0	13,922,372
Drug Task Force Collections	0	0	289,696	0	0	0	289,696
District Attorney General Collections	0	0	0	0	0	10,367	10,367
Total Additions	\$ 9,902,933	\$ 2,257,398	\$ 289,696	\$ 117,618	\$ 13,922,372	\$ 10,367	\$ 26,500,384
<u>Deductions</u>							
Payment of Sales Tax Collections for Other Governments	\$ 9,902,933	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,902,933
Payments to City School Systems	0	2,257,398	0	0	0	0	2,257,398
Payments to State	0	0	0	0	7,421,696	0	7,421,696
Payments to County/City	0	0	0	0	2,624,095	0	2,624,095
Payments to Individuals and Others	0	0	0	107,262	2,409,071	0	2,516,333
Payment of Drug Task Force Expenses	0	0	420,377	0	0	0	420,377
Payment of District Attorney General Expenses	0	0	0	0	0	9,918	9,918
Total Deductions	\$ 9,902,933	\$ 2,257,398	\$ 420,377	\$ 107,262	\$ 12,454,862	\$ 9,918	\$ 25,152,750
Change in Net Position	\$ 0	\$ 0	\$ (130,681)	\$ 10,356	\$ 1,467,510	\$ 449	\$ 1,347,634
Net Position July 1, 2021	0	0	419,714	912,767	1,808,447	25,789	3,166,717
Net Position June 30, 2022	\$ 0	\$ 0	\$ 289,033	\$ 923,123	\$ 3,275,957	\$ 26,238	\$ 4,514,351

Roane County School Department

This section presents combining and individual fund financial statements for the Roane County School Department, a discretely presented component unit. The school department uses a General Fund, five Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

School Transportation Fund – The School Transportation Fund is used to account for student transportation and school bus maintenance.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions related to the Before- and After-School Programs.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit K-1

Roane County, Tennessee
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
Instruction	\$ 34,105,270	\$ 90,728	\$ 8,520,539	\$ 0
Support Services	30,820,834	298,912	2,852,211	31,898
Operation of Non-instructional Services	6,277,194	270,406	5,690,467	0
Total Governmental Activities	\$ 71,203,298	\$ 660,046	\$ 17,063,217	\$ 31,898
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 16,232,560
Local Option Sales Taxes				10,973,433
Mixed Drink Tax				45,314
Grants and Contributions Not Restricted for Specific Programs				36,315,138
Unrestricted Investment Income				21,379
Miscellaneous				3,650
Total General Revenues				\$ 63,591,474
Insurance Recovery				\$ 39,422
Change in Net Position				\$ 10,182,759
Net Position, July 1, 2021				92,796,412
Net Position, June 30, 2022				\$ 102,979,171

Exhibit K-2

Roane County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Roane County School Department
June 30, 2022

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 86,778	\$ 0	\$ 0	\$ 1,396,441	\$ 1,483,219
Equity in Pooled Cash and Investments	14,351,271	998,307	7,820,417	3,168,089	26,338,084
Accounts Receivable	33,640	300	0	17,507	51,447
Due from Other Governments	3,221,466	1,245,750	0	200,437	4,667,653
Due from Other Funds	268,456	51	89,433	524	358,464
Due from Primary Government	29,137	0	0	0	29,137
Property Taxes Receivable	14,744,194	0	3,303,648	0	18,047,842
Allowance for Uncollectible Property Taxes	(502,158)	0	(98,034)	0	(600,192)
Prepaid Items	42,074	550	0	6,308	48,932
Restricted Assets	692,997	0	0	0	692,997
Total Assets	<u>\$ 32,967,855</u>	<u>\$ 2,244,958</u>	<u>\$ 11,115,464</u>	<u>\$ 4,789,306</u>	<u>\$ 51,117,583</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 213,508	\$ 31,470	\$ 60,319	\$ 79,802	\$ 385,099
Accrued Payroll	501,834	49,320	0	65,535	616,689
Payroll Deductions Payable	1,177,519	127,848	0	66,786	1,372,153
Contracts Payable	0	167,251	432,797	0	600,048
Retainage Payable	0	8,803	21,009	0	29,812
Due to Other Funds	51	357,889	0	524	358,464
Due to Primary Government	0	0	13,299	0	13,299
Other Current Liabilities	68,879	0	0	0	68,879
Total Liabilities	<u>\$ 1,961,791</u>	<u>\$ 742,581</u>	<u>\$ 527,424</u>	<u>\$ 212,647</u>	<u>\$ 3,444,443</u>

(Continued)

Exhibit K-2

Roane County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 13,979,449	\$ 0	\$ 3,162,413	\$ 0	\$ 17,141,862
Deferred Delinquent Property Taxes	234,868	0	38,977	0	273,845
Other Deferred/Unavailable Revenue	602,496	0	0	0	602,496
Total Deferred Inflows of Resources	<u>\$ 14,816,813</u>	<u>\$ 0</u>	<u>\$ 3,201,390</u>	<u>\$ 0</u>	<u>\$ 18,018,203</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	\$ 42,074	\$ 550	\$ 0	\$ 6,308	\$ 48,932
Restricted:					
Restricted for Education	40	2,377	0	3,617,693	3,620,110
Restricted for Capital Outlay	0	0	7,386,650	0	7,386,650
Restricted for Hybrid Retirement Stabilization Funds	692,997	0	0	0	692,997
Committed:					
Committed for Education	1,183,165	1,499,450	0	944,420	3,627,035
Committed for Capital Outlay	5,000,000	0	0	0	5,000,000
Assigned:					
Assigned for Education	600,180	0	0	8,238	608,418
Unassigned	8,670,795	0	0	0	8,670,795
Total Fund Balances	<u>\$ 16,189,251</u>	<u>\$ 1,502,377</u>	<u>\$ 7,386,650</u>	<u>\$ 4,576,659</u>	<u>\$ 29,654,937</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 32,967,855</u>	<u>\$ 2,244,958</u>	<u>\$ 11,115,464</u>	<u>\$ 4,789,306</u>	<u>\$ 51,117,583</u>

Exhibit K-3

Roane County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented Roane County School Department
June 30, 2022

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		\$ 29,654,937
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,338,172	
Add: construction in progress	6,248,309	
Add: building and improvements net of accumulated depreciation	52,263,780	
Add: other capital assets net of accumulated depreciation	<u>2,874,363</u>	62,724,624
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (160,006)	
Less: OPEB liability	<u>(9,486,676)</u>	(9,646,682)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 12,650,212	
Less: deferred inflows of resources related to pensions	(31,760,836)	
Add: deferred outflows of resources related to OPEB	2,428,571	
Less: deferred inflows of resources related to OPEB	<u>(1,139,340)</u>	(17,821,393)
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent legacy plan	\$ 6,274,528	
Add: net pension asset - agent hybrid plan	126,510	
Add: net pension asset - teacher retirement plan	506,049	
Add: net pension asset - teacher legacy pension plan	<u>30,284,257</u>	37,191,344
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>876,341</u>
Net position of governmental activities (Exhibit A)		<u>\$ 102,979,171</u>

Exhibit K-4

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Roane County School Department
For the Year Ended June 30, 2022

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 23,770,084	\$ 0	\$ 2,103,677	\$ 1,725,000	\$ 27,598,761
Licenses and Permits	2,682	0	0	0	2,682
Charges for Current Services	81,128	0	0	523,856	604,984
Other Local Revenues	29,688	0	24,000	1,989,379	2,043,067
State of Tennessee	35,600,536	0	0	351,631	35,952,167
Federal Government	192,194	9,897,526	0	5,050,885	15,140,605
Other Governments and Citizens Groups	0	0	1,053	0	1,053
Total Revenues	<u>\$ 59,676,312</u>	<u>\$ 9,897,526</u>	<u>\$ 2,128,730</u>	<u>\$ 9,640,751</u>	<u>\$ 81,343,319</u>
<u>Expenditures</u>					
Current:					
Instruction	\$ 35,241,919	\$ 5,455,007	\$ 0	\$ 0	\$ 40,696,926
Support Services	20,065,463	2,479,612	0	2,213,259	24,758,334
Operation of Non-Instructional Services	868,453	29,077	0	6,237,296	7,134,826
Capital Outlay	113,312	1,683,471	0	0	1,796,783
Debt Service:					
Principal on Debt	73,383	0	0	0	73,383
Capital Projects	0	0	6,096,357	0	6,096,357
Total Expenditures	<u>\$ 56,362,530</u>	<u>\$ 9,647,167</u>	<u>\$ 6,096,357</u>	<u>\$ 8,450,555</u>	<u>\$ 80,556,609</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,313,782</u>	<u>\$ 250,359</u>	<u>\$ (3,967,627)</u>	<u>\$ 1,190,196</u>	<u>\$ 786,710</u>

(Continued)

Exhibit K-4

Roane County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Roane County School Department (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	
<u>Other Financing Sources (Uses)</u>					
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 18,200	\$ 5,451	\$ 23,651
Insurance Recovery	0	0	39,422	0	39,422
Transfers In	270,169	0	0	0	270,169
Transfers Out	0	(270,169)	0	0	(270,169)
Total Other Financing Sources (Uses)	<u>\$ 270,169</u>	<u>\$ (270,169)</u>	<u>\$ 57,622</u>	<u>\$ 5,451</u>	<u>\$ 63,073</u>
Net Change in Fund Balances	\$ 3,583,951	\$ (19,810)	\$ (3,910,005)	\$ 1,195,647	\$ 849,783
Fund Balance, July 1, 2021	<u>12,605,300</u>	<u>1,522,187</u>	<u>11,296,655</u>	<u>3,381,012</u>	<u>28,805,154</u>
Fund Balance, June 30, 2022	<u>\$ 16,189,251</u>	<u>\$ 1,502,377</u>	<u>\$ 7,386,650</u>	<u>\$ 4,576,659</u>	<u>\$ 29,654,937</u>

Exhibit K-5

Roane County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Roane County School Department
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		\$ 849,783
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense.		
Add: capital assets purchased in the current period	\$ 4,517,928	
Less: current-year depreciation expense	<u>(3,005,397)</u>	1,512,531
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	\$ 876,341	
Less: deferred delinquent property taxes and other deferred June 30, 2021	<u>(809,940)</u>	66,401
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences	\$ 11,287	
Change in net pension asset - agent legacy plan	4,125,265	
Change in net pension asset - agent hybrid plan	81,133	
Change in net pension asset - teacher retirement plan	259,828	
Change in net pension asset - teacher legacy pension plan	24,993,481	
Change in deferred outflows related to pensions	7,621,805	
Change in deferred inflows related to pensions	(28,944,080)	
Change in net OPEB liability	(260,484)	
Change in deferred outflows related to OPEB	(113,330)	
Change in deferred inflows related to OPEB	<u>(20,861)</u>	<u>7,754,044</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 10,182,759</u>

Exhibit K-6

Roane County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Roane County School Department
June 30, 2022

	<u>Special Revenue Funds</u>				Total Nonmajor Governmental Funds
	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School	
<u>ASSETS</u>					
Cash	\$ 6,000	\$ 0	\$ 2,500	\$ 1,387,941	\$ 1,396,441
Equity in Pooled Cash and Investments	2,183,011	659,892	325,186	0	3,168,089
Accounts Receivable	11,054	900	5,553	0	17,507
Due from Other Governments	200,011	0	426	0	200,437
Due from Other Funds	0	524	0	0	524
Prepaid Items	6,308	0	0	0	6,308
Total Assets	<u>\$ 2,406,384</u>	<u>\$ 661,316</u>	<u>\$ 333,665</u>	<u>\$ 1,387,941</u>	<u>\$ 4,789,306</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 62,277	\$ 16,691	\$ 834	\$ 0	\$ 79,802
Accrued Payroll	46,301	3,868	15,366	0	65,535
Payroll Deductions Payable	61,746	5,040	0	0	66,786
Due to Other Funds	0	0	524	0	524
Total Liabilities	<u>\$ 170,324</u>	<u>\$ 25,599</u>	<u>\$ 16,724</u>	<u>\$ 0</u>	<u>\$ 212,647</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	\$ 6,308	\$ 0	\$ 0	\$ 0	\$ 6,308
Restricted:					
Restricted for Education	2,229,752	0	0	1,387,941	3,617,693
Committed:					
Committed for Education	0	627,479	316,941	0	944,420

(Continued)

Roane County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Roane County School Department (Cont.)

FUND BALANCES (Cont.)

Assigned:

Assigned for Education
 Total Fund Balances

Total Liabilities and Fund Balances

Special Revenue Funds				Total
Central Cafeteria	School Transpor - tation	Extended School Program	Internal School	Nonmajor Governmental Funds
\$ 0	\$ 8,238	\$ 0	\$ 0	\$ 8,238
\$ 2,236,060	\$ 635,717	\$ 316,941	\$ 1,387,941	\$ 4,576,659
\$ 2,406,384	\$ 661,316	\$ 333,665	\$ 1,387,941	\$ 4,789,306

Exhibit K-7

Roane County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Roane County School Department
For the Year Ended June 30, 2022

	Special Revenue Funds				Total Nonmajor Governmental Funds
	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School	
<u>Revenues</u>					
Local Taxes	\$ 0	\$ 1,725,000	\$ 0	\$ 0	\$ 1,725,000
Charges for Current Services	212,297	65,148	246,411	0	523,856
Other Local Revenues	4,486	48,791	0	1,936,102	1,989,379
State of Tennessee	39,280	250,000	62,351	0	351,631
Federal Government	5,050,885	0	0	0	5,050,885
Total Revenues	\$ 5,306,948	\$ 2,088,939	\$ 308,762	\$ 1,936,102	\$ 9,640,751
<u>Expenditures</u>					
Current:					
Support Services	\$ 0	\$ 2,213,259	\$ 0	\$ 0	\$ 2,213,259
Operation of Non-Instructional Services	4,158,487	0	217,736	1,861,073	6,237,296
Total Expenditures	\$ 4,158,487	\$ 2,213,259	\$ 217,736	\$ 1,861,073	\$ 8,450,555
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,148,461	\$ (124,320)	\$ 91,026	\$ 75,029	\$ 1,190,196
<u>Other Financing Sources (Uses)</u>					
Proceeds from Sale of Capital Assets	\$ 0	\$ 5,451	\$ 0	\$ 0	\$ 5,451
Total Other Financing Sources (Uses)	\$ 0	\$ 5,451	\$ 0	\$ 0	\$ 5,451
Net Change in Fund Balances	\$ 1,148,461	\$ (118,869)	\$ 91,026	\$ 75,029	\$ 1,195,647
Fund Balance, July 1, 2021	1,087,599	754,586	225,915	1,312,912	3,381,012
Fund Balance, June 30, 2022	\$ 2,236,060	\$ 635,717	\$ 316,941	\$ 1,387,941	\$ 4,576,659

Exhibit K-8

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
General Purpose School Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 23,770,084	\$ 0	\$ 0	\$ 23,770,084	\$ 22,071,900	\$ 22,071,900	\$ 1,698,184
Licenses and Permits	2,682	0	0	2,682	2,750	2,750	(68)
Charges for Current Services	81,128	0	0	81,128	95,000	95,000	(13,872)
Other Local Revenues	29,688	0	0	29,688	165,000	165,000	(135,312)
State of Tennessee	35,600,536	0	0	35,600,536	34,916,052	36,122,107	(521,571)
Federal Government	192,194	0	0	192,194	90,000	90,000	102,194
Total Revenues	\$ 59,676,312	\$ 0	\$ 0	\$ 59,676,312	\$ 57,340,702	\$ 58,546,757	\$ 1,129,555
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 28,006,528	\$ (135,842)	\$ 86,119	\$ 27,956,805	\$ 29,780,762	\$ 29,998,710	\$ 2,041,905
Alternative Instruction Program	231,293	0	499	231,792	192,414	244,132	12,340
Special Education Program	4,869,406	(1,863)	0	4,867,543	5,211,842	5,214,842	347,299
Career and Technical Education Program	2,134,692	(22,513)	0	2,112,179	2,038,178	2,201,713	89,534
<u>Support Services</u>							
Attendance	169,211	0	0	169,211	177,803	187,343	18,132
Health Services	754,542	(702)	0	753,840	831,852	853,650	99,810
Other Student Support	2,088,443	(22,067)	0	2,066,376	2,299,093	2,318,640	252,264
Regular Instruction Program	2,118,658	(1,543)	1,654	2,118,769	2,264,959	2,278,159	159,390
Alternative Instruction Program	153,334	0	0	153,334	159,101	159,101	5,767
Special Education Program	1,120,893	(13,000)	0	1,107,893	1,285,543	1,288,376	180,483
Career and Technical Education Program	302,852	0	0	302,852	315,882	315,882	13,030
Technology	854,066	(6,807)	755	848,014	975,878	983,878	135,864
Other Programs	263,271	0	0	263,271	0	263,271	0
Board of Education	939,060	(34,100)	35,900	940,860	1,109,182	1,122,682	181,822
Director of Schools	383,419	0	0	383,419	380,164	414,080	30,661
Office of the Principal	5,013,402	0	1,650	5,015,052	4,948,846	5,155,885	140,833
Fiscal Services	435,102	0	0	435,102	484,051	484,551	49,449
Human Services/Personnel	29,972	0	0	29,972	32,510	32,510	2,538

(Continued)

Exhibit K-8

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Operation of Plant	\$ 4,003,936	\$ (32,959)	\$ 16,220	\$ 3,987,197	\$ 4,131,615	\$ 4,131,615	\$ 144,418
Maintenance of Plant	1,195,809	(23,174)	14,113	1,186,748	1,337,986	1,347,986	161,238
Transportation	239,493	0	0	239,493	263,002	378,105	138,612
<u>Operation of Non-Instructional Services</u>							
Food Service	3,305	0	0	3,305	0	4,000	695
Community Services	197,838	0	0	197,838	220,947	268,554	70,716
Early Childhood Education	667,310	0	0	667,310	699,555	699,555	32,245
<u>Capital Outlay</u>							
Regular Capital Outlay	113,312	(4,220)	0	109,092	75,000	125,000	15,908
<u>Principal on Debt</u>							
Education	73,383	0	0	73,383	98,316	98,316	24,933
Total Expenditures	\$ 56,362,530	\$ (298,790)	\$ 156,910	\$ 56,220,650	\$ 59,314,481	\$ 60,570,536	\$ 4,349,886
Excess (Deficiency) of Revenues Over Expenditures							
	\$ 3,313,782	\$ 298,790	\$ (156,910)	\$ 3,455,662	\$ (1,973,779)	\$ (2,023,779)	\$ 5,479,441
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 270,169	\$ 0	\$ 0	\$ 270,169	\$ 268,482	\$ 716,848	\$ (446,679)
Total Other Financing Sources	\$ 270,169	\$ 0	\$ 0	\$ 270,169	\$ 268,482	\$ 716,848	\$ (446,679)
Net Change in Fund Balance							
Fund Balance, July 1, 2021	\$ 3,583,951	\$ 298,790	\$ (156,910)	\$ 3,725,831	\$ (1,705,297)	\$ (1,306,931)	\$ 5,032,762
	12,605,300	(298,790)	0	12,306,510	12,567,385	12,567,385	(260,875)
Fund Balance, June 30, 2022	\$ 16,189,251	\$ 0	\$ (156,910)	\$ 16,032,341	\$ 10,862,088	\$ 11,260,454	\$ 4,771,887

Exhibit K-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
School Federal Projects Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Federal Government	\$ 9,897,526	\$ 0	\$ 9,897,526	\$ 9,205,997	\$ 26,416,966	\$ (16,519,440)
Total Revenues	\$ 9,897,526	\$ 0	\$ 9,897,526	\$ 9,205,997	\$ 26,416,966	\$ (16,519,440)
<u>Expenditures</u>						
<u>Instruction</u>						
Regular Instruction Program	\$ 4,057,183	\$ (6,692)	\$ 4,050,491	\$ 3,743,486	\$ 9,197,296	\$ 5,146,805
Special Education Program	1,118,872	0	1,118,872	1,365,601	2,280,405	1,161,533
Career and Technical Education Program	278,952	(15,495)	263,457	121,514	663,641	400,184
<u>Support Services</u>						
Health Services	155,816	0	155,816	0	783,307	627,491
Other Student Support	531,685	0	531,685	216,138	1,224,289	692,604
Regular Instruction Program	763,165	0	763,165	923,652	3,015,429	2,252,264
Special Education Program	707,747	0	707,747	1,137,595	1,460,299	752,552
Career and Technical Education Program	4,715	0	4,715	5,000	4,715	0
Fiscal Services	4,156	0	4,156	0	4,156	0
Operation of Plant	32,868	0	32,868	0	601,205	568,337
Transportation	279,460	0	279,460	32,530	517,217	237,757
<u>Operation of Non-Instructional Services</u>						
Food Service	29,077	0	29,077	132,000	121,500	92,423
<u>Capital Outlay</u>						
Regular Capital Outlay	1,683,471	0	1,683,471	1,260,000	5,826,659	4,143,188
Total Expenditures	\$ 9,647,167	\$ (22,187)	\$ 9,624,980	\$ 8,937,516	\$ 25,700,118	\$ 16,075,138
Excess (Deficiency) of Revenues Over Expenditures	\$ 250,359	\$ 22,187	\$ 272,546	\$ 268,481	\$ 716,848	\$ (444,302)

(Continued)

Exhibit K-9

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Other Financing Sources (Uses)</u>						
Transfers Out	\$ (270,169)	\$ 0	\$ (270,169)	\$ (268,481)	\$ (716,848)	\$ 446,679
Total Other Financing Sources	\$ (270,169)	\$ 0	\$ (270,169)	\$ (268,481)	\$ (716,848)	\$ 446,679
Net Change in Fund Balance	\$ (19,810)	\$ 22,187	\$ 2,377	\$ 0	\$ 0	\$ 2,377
Fund Balance, July 1, 2021	1,522,187	(22,187)	1,500,000	1,500,000	1,500,000	0
Fund Balance, June 30, 2022	\$ 1,502,377	\$ 0	\$ 1,502,377	\$ 1,500,000	\$ 1,500,000	\$ 2,377

Exhibit K-10

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Roane County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 212,297	\$ 0	\$ 0	\$ 212,297	\$ 175,000	\$ 180,000	\$ 32,297
Other Local Revenues	4,486	0	0	4,486	25,500	25,500	(21,014)
State of Tennessee	39,280	0	0	39,280	63,078	63,078	(23,798)
Federal Government	5,050,885	0	0	5,050,885	3,775,000	4,650,145	400,740
Total Revenues	\$ 5,306,948	\$ 0	\$ 0	\$ 5,306,948	\$ 4,038,578	\$ 4,918,723	\$ 388,225
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Food Service	\$ 4,158,487	\$ (23,400)	\$ 15,987	\$ 4,151,074	\$ 4,078,578	\$ 4,833,578	\$ 682,504
Total Expenditures	\$ 4,158,487	\$ (23,400)	\$ 15,987	\$ 4,151,074	\$ 4,078,578	\$ 4,833,578	\$ 682,504
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,148,461	\$ 23,400	\$ (15,987)	\$ 1,155,874	\$ (40,000)	\$ 85,145	\$ 1,070,729
Net Change in Fund Balance	\$ 1,148,461	\$ 23,400	\$ (15,987)	\$ 1,155,874	\$ (40,000)	\$ 85,145	\$ 1,070,729
Fund Balance, July 1, 2021	1,087,599	(23,400)	0	1,064,199	1,087,598	1,087,598	(23,399)
Fund Balance, June 30, 2022	\$ 2,236,060	\$ 0	\$ (15,987)	\$ 2,220,073	\$ 1,047,598	\$ 1,172,743	\$ 1,047,330

Exhibit K-11

Roane County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Roane County School Department
 School Transportation Fund
 For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 1,725,000	\$ 0	\$ 1,725,000	\$ 1,725,000	\$ 1,725,000	\$ 0
Charges for Current Services	65,148	0	65,148	90,000	90,000	(24,852)
Other Local Revenues	48,791	0	48,791	37,500	37,500	11,291
State of Tennessee	250,000	0	250,000	250,000	250,000	0
Total Revenues	\$ 2,088,939	\$ 0	\$ 2,088,939	\$ 2,102,500	\$ 2,102,500	\$ (13,561)
<u>Expenditures</u>						
<u>Support Services</u>						
Transportation	\$ 2,213,259	\$ 8,238	\$ 2,221,497	\$ 2,352,500	\$ 2,477,500	\$ 256,003
Total Expenditures	\$ 2,213,259	\$ 8,238	\$ 2,221,497	\$ 2,352,500	\$ 2,477,500	\$ 256,003
Excess (Deficiency) of Revenues Over Expenditures	\$ (124,320)	\$ (8,238)	\$ (132,558)	\$ (250,000)	\$ (375,000)	\$ 242,442
<u>Other Financing Sources (Uses)</u>						
Proceeds from Sale of Capital Assets	\$ 5,451	\$ 0	\$ 5,451	\$ 0	\$ 0	\$ 5,451
Total Other Financing Sources	\$ 5,451	\$ 0	\$ 5,451	\$ 0	\$ 0	\$ 5,451
Net Change in Fund Balance	\$ (118,869)	\$ (8,238)	\$ (127,107)	\$ (250,000)	\$ (375,000)	\$ 247,893
Fund Balance, July 1, 2021	754,586	0	754,586	754,587	754,587	(1)
Fund Balance, June 30, 2022	\$ 635,717	\$ (8,238)	\$ 627,479	\$ 504,587	\$ 379,587	\$ 247,892

Exhibit K-12

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
Extended School Program Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 246,411	\$ 220,000	\$ 220,000	\$ 26,411
State of Tennessee	62,351	40,000	40,000	22,351
Total Revenues	<u>\$ 308,762</u>	<u>\$ 260,000</u>	<u>\$ 260,000</u>	<u>\$ 48,762</u>
<u>Expenditures</u>				
<u>Operation of Non-Instructional Services</u>				
Community Services	\$ 217,736	\$ 260,000	\$ 260,000	\$ 42,264
Total Expenditures	<u>\$ 217,736</u>	<u>\$ 260,000</u>	<u>\$ 260,000</u>	<u>\$ 42,264</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 91,026</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 91,026</u>
Net Change in Fund Balance	\$ 91,026	\$ 0	\$ 0	\$ 91,026
Fund Balance, July 1, 2021	<u>225,915</u>	<u>225,916</u>	<u>225,916</u>	<u>(1)</u>
Fund Balance, June 30, 2022	<u>\$ 316,941</u>	<u>\$ 225,916</u>	<u>\$ 225,916</u>	<u>\$ 91,025</u>

Exhibit K-13

Roane County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Roane County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,103,677	\$ 2,093,810	\$ 2,093,810	\$ 9,867
Other Local Revenues	24,000	0	24,000	0
State of Tennessee	0	0	60,000	(60,000)
Other Governments and Citizens Groups	1,053	0	1,053	0
Total Revenues	<u>\$ 2,128,730</u>	<u>\$ 2,093,810</u>	<u>\$ 2,178,863</u>	<u>\$ (50,133)</u>
<u>Expenditures</u>				
<u>Capital Projects</u>				
Education Capital Projects	\$ 6,096,357	\$ 10,396,212	\$ 13,153,567	\$ 7,057,210
Total Expenditures	<u>\$ 6,096,357</u>	<u>\$ 10,396,212</u>	<u>\$ 13,153,567</u>	<u>\$ 7,057,210</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (3,967,627)</u>	<u>\$ (8,302,402)</u>	<u>\$ (10,974,704)</u>	<u>\$ 7,007,077</u>
<u>Other Financing Sources (Uses)</u>				
Proceeds from Sale of Capital Assets	\$ 18,200	\$ 0	\$ 18,200	\$ 0
Insurance Recovery	39,422	0	39,422	0
Total Other Financing Sources	<u>\$ 57,622</u>	<u>\$ 0</u>	<u>\$ 57,622</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (3,910,005)	\$ (8,302,402)	\$ (10,917,082)	\$ 7,007,077
Fund Balance, July 1, 2021	<u>11,296,655</u>	<u>11,296,663</u>	<u>11,296,663</u>	<u>(8)</u>
Fund Balance, June 30, 2022	<u>\$ 7,386,650</u>	<u>\$ 2,994,261</u>	<u>\$ 379,581</u>	<u>\$ 7,007,069</u>

MISCELLANEOUS SCHEDULES

Exhibit L-1

Roane County, Tennessee
Schedule of Changes in Long-term Bonds and Other Loans
 For the Year Ended June 30, 2022

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-21	Paid and/or Matured During Period	Outstanding 6-30-22
<u>GOVERNMENTAL ACTIVITIES</u>							
<u>BONDS PAYABLE</u>							
<u>Payable through General Debt Service Fund</u>							
General Obligation Refunding Bonds, Series 2017A	\$ 9,770,000	2 to 2.50 %	5-19-17	5-1-29	\$ 8,925,000	\$ 250,000	\$ 8,675,000
General Obligation Refunding Bonds, Series 2017B	1,470,000	2 to 2.50	5-19-17	5-1-24	665,000	200,000	465,000
General Obligation Refunding Bonds, Series 2018	8,805,000	5	3-29-18	6-1-24	3,535,000	1,700,000	1,835,000
General Obligation Bonds, Series 2019	7,100,000	3 to 5	5-10-19	5-1-49	7,100,000	150,000	6,950,000
General Obligation Bonds, Series 2020	4,900,000	2 to 5	2-14-20	5-1-49	4,900,000	105,000	4,795,000
Total Payable through General Debt Service Fund					<u>\$ 25,125,000</u>	<u>\$ 2,405,000</u>	<u>\$ 22,720,000</u>
<u>Payable through Rural Debt Service Fund</u>							
Rural School Refunding, Series 2017C	6,450,000	1.67	9-8-17	5-1-22	\$ 1,591,000	\$ 1,591,000	\$ 0
Total Bonds Payable					<u>\$ 26,716,000</u>	<u>\$ 3,996,000</u>	<u>\$ 22,720,000</u>
<u>OTHER LOANS PAYABLE</u>							
<u>Payable through General Debt Service Fund</u>							
Public Improvement - Blount Co. PBA - B-20-A	750,000	4.25 to 5	6-15-10	2-9-22	\$ 750,000	\$ 750,000	\$ 0
Energy Efficient Incentive School Loan	558,217	0	2-1-12	1-1-22	34,791	34,791	0
Energy Efficient Incentive School Loan	385,910	0	4-1-13	3-1-23	67,526	38,592	28,934
Total Other Loans Payable					<u>\$ 852,317</u>	<u>\$ 823,383</u>	<u>\$ 28,934</u>
<u>BUSINESS-TYPE ACTIVITIES</u>							
<u>OTHER LOANS PAYABLE</u>							
State Revolving Loan Fund	4,387,595	1.77	6-24-11	12-1-35	\$ 3,327,867	\$ 203,124	\$ 3,124,743
Total Other Loans Payable					<u>\$ 3,327,867</u>	<u>\$ 203,124</u>	<u>\$ 3,124,743</u>

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES:

Year Ending June 30	Bonds		Total
	Principal	Interest	
2023	\$ 2,335,000	\$ 663,159	\$ 2,998,159
2024	2,395,000	580,519	2,975,519
2025	1,695,000	494,894	2,189,894
2026	1,810,000	452,144	2,262,144
2027	1,825,000	402,894	2,227,894
2028	1,545,000	352,894	1,897,894
2029	1,555,000	309,644	1,864,644
2030	365,000	268,994	633,994
2031	375,000	258,044	633,044
2032	390,000	248,394	638,394
2033	395,000	238,344	633,344
2034	410,000	228,144	638,144
2035	415,000	217,544	632,544
2036	425,000	206,581	631,581
2037	440,000	195,144	635,144
2038	450,000	183,294	633,294
2039	465,000	170,950	635,950
2040	480,000	158,188	638,188
2041	495,000	144,650	639,650
2042	500,000	130,431	630,431
2043	515,000	116,056	631,056
2044	530,000	101,244	631,244
2045	550,000	85,994	635,994
2046	565,000	70,181	635,181
2047	580,000	53,931	633,931
2048	600,000	36,519	636,519
2049	615,000	18,484	633,484
Total	\$ 22,720,000	\$ 6,387,259	\$ 29,107,259

Year Ending June 30	Other Loans		Total
	Principal	Interest	
2023	\$ 28,934	\$ 0	\$ 28,934
Total	\$ 28,934	\$ 0	\$ 28,934

(Continued)

Exhibit L-2

Roane County, Tennessee
Schedule of Long-term Debt Requirements by Year (cont.)

BUSINESS-TYPE ACTIVITIES:

Year Ending June 30	Other Loans			Total
	Principal	Interest	Other Fees	
2023	\$ 206,748	\$ 53,640	\$ 2,424	\$ 262,812
2024	210,444	49,944	2,256	262,644
2025	214,200	46,188	2,088	262,476
2026	218,016	42,372	1,920	262,308
2027	221,904	38,484	1,740	262,128
2028	225,864	34,524	1,560	261,948
2029	229,896	30,492	1,380	261,768
2030	234,000	26,388	1,188	261,576
2031	238,176	22,212	1,008	261,396
2032	242,424	17,964	816	261,204
2033	246,756	13,632	612	261,000
2034	251,160	9,228	420	260,808
2035	255,636	4,752	216	260,604
2036	129,519	672	31	130,222
Total	\$ 3,124,743	\$ 390,492	\$ 17,659	\$ 3,532,894

Exhibit L-3

Roane County, Tennessee
Schedule of Notes Receivable
For the Year Ended June 30, 2022

Description	Debtor	Original Amount of Note	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-21
<u>Community Development - Custodial Fund</u>						
Industrial Loan (Revolving)	Understanding The Way	\$ 60,000	9-30-10	8-30-50	4 %	\$ 16,332
Industrial Loan (Revolving)	Rockwood Revitalization	75,000	9-1-17	9-1-32	4	54,963
Industrial Loan (Revolving)	All Teased Up	100,000	7-13-18	6-13-38	4	86,779
Industrial Loan (Revolving)	All Care Family Practice	49,925	3-4-20	7-4-28	4	43,264
Industrial Loan (Revolving)	Dusty Roads Boutique	100,000	8-23-21	7-1-41	4	<u>96,716</u>
Total Notes Receivable						<u>\$ 298,054</u>

Exhibit L-4

Roane County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2022

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	General Capital Projects	Capital projects	\$ 324,000
General Capital Projects	General	Reimbursement - ARP	470,000
Highway/Public Works	General Debt Service	Debt retirement	170,993
"	Highway Capital Projects	Capital projects	200,000
Solid Waste/Sanitation	General Capital Projects	"	200,000
Other Special Revenue	"	"	100,000
General Capital Projects	Other Special Revenue	Reimbursement - ARP	500,000
Rural Debt Service	General Debt Service	To close fund	<u>243,970</u>
Total Transfers Primary Government			<u>\$ 2,208,963</u>
<u>DISCRETELY PRESENTED ROANE COUNTY SCHOOL DEPARTMENT</u>			
School Federal Projects	General Purpose School	Indirect costs	<u>\$ 270,169</u>
Total Transfers Discretely Presented Roane County School Department			<u>\$ 270,169</u>

Exhibit L-5

Roane County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Roane County School Department
For the Year Ended June 30, 2022

Official	Authorization of Salary	Salary Paid During Period	Bond	Surety
County Executive	Section 8-24-102, TCA, and County Commission	\$ 116,038 (1) (7)	\$ 100,000	Auto-Owners Insurance Company
Road Superintendent	Section 8-24-102, TCA	101,811 (2)	100,000	The Ohio Casualty Insurance Company
Director of Schools	State Board of Education and Roane County Board of Education	144,640 (3)	100,000	Auto-Owners Insurance Company
Trustee	Section 8-24-102, TCA	92,555 (7)	2,192,870	"
Assessor of Property	Section 8-24-102, TCA	92,555 (2) (7)	50,000	"
Director of Accounts and Budgets	County Commission	92,555 (4) (7)	100,000	"
County Clerk	Section 8-24-102, TCA	92,555 (7)	100,000	"
Circuit and General Sessions Courts Clerk	Section 8-24-102, TCA	92,555 (7)	100,000	"
Clerk and Master	Section 8-24-102, TCA	92,555 (7)	100,000	Western Surety Company
Register of Deeds	Section 8-24-102, TCA	92,555 (7)	100,000	Auto-Owners Insurance Company
Sheriff	Section 8-24-102, TCA	101,811 (5) (8)	100,000	"
Purchasing Agent	County Commission	74,044 (6)	100,000	RLI Insurance Company
Employee Blanket Bond				
Primary Government			250,000	Travelers Property Casualty Company of America
School Department			250,000	Liberty Mutual Insurance Company

- (1) Does not include \$1,100 for board and committee meetings, \$8,450 salary supplement for serving as sanitation supervisor, and \$600 for a phone stipend.
- (2) Does not include \$1,200 for a phone stipend.
- (3) Does not include a chief executive officer supplement of \$1,000, performance pay bonus of \$15,000, and sick leave payout upon retirement of \$11,520.
- (4) Does not include \$2,310 for board and committee meetings, \$3,000 in educational incentive payments, and \$600 for a phone stipend.
- (5) Does not include a law enforcement training supplement of \$800 and a phone stipend of \$1,200.
- (6) Does not include \$1,000 in educational incentive payments and \$1,200 for a phone stipend.
- (7) Does not include \$1,000 for an ARP bonus.
- (8) Does not include \$1,100 in ARP bonus.

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 For the Year Ended June 30, 2022

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 10,264,127	\$ 0	\$ 138,712	\$ 501,405	\$ 0	\$ 416,122
Trustee's Collections - Prior Year	160,477	0	2,000	8,372	0	6,042
Circuit Clerk/Clerk and Master Collections - Prior Years	239,893	0	3,358	17,034	0	10,075
Interest and Penalty	40,361	0	523	2,051	0	1,565
Payments in-Lieu-of Taxes - T.V.A.	62,629	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	80,490	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	94,091	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	1,636,969	0	311,804	0	0
Hotel/Motel Tax	147,531	0	0	0	0	0
Litigation Tax - General	308,901	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	204,977	0	0	0	0	0
Business Tax	770,969	0	0	0	0	0
Mixed Drink Tax	5,100	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	125,246	0	0	0	0	0
Wholesale Beer Tax	197,096	0	0	0	0	0
Total Local Taxes	\$ 12,701,888	\$ 1,636,969	\$ 144,593	\$ 840,666	\$ 0	\$ 433,804
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 318,960	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Permits</u>						
Beer Permits	3,135	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Licenses and Permits (Cont.)</u>						
<u>Permits (Cont.)</u>						
Building Permits	\$ 655,046	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 977,141	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 2,038	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	6,887	0	0	0	0	0
Drug Control Fines	0	0	0	0	3,807	0
Drug Court Fees	1,080	0	0	0	0	0
Jail Fees	3,956	0	0	0	0	0
DUI Treatment Fines	808	0	0	0	0	0
Data Entry Fee - Circuit Court	1,507	0	0	0	0	0
Courtroom Security Fee	51	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	14,575	0	0	0	0	0
Officers Costs	33,660	0	0	0	0	0
Game and Fish Fines	79	0	0	0	0	0
Drug Control Fines	0	0	0	0	2,659	0
Drug Court Fees	4,636	0	0	0	0	0
Jail Fees	5,710	0	0	0	0	0
DUI Treatment Fines	13,660	0	0	0	0	0
Data Entry Fee - General Sessions Court	16,362	0	0	0	0	0
Courtroom Security Fee	57	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	10	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Chancery Court</u>						
Officers Costs	\$ 3,974	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - Chancery Court	11,253	0	0	0	0	0
Courtroom Security Fee	365	0	0	0	0	0
<u>Judicial District Drug Program</u>						
Drug Task Force Forfeitures and Seizures	0	0	0	0	25,143	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Other Fines, Forfeitures, and Penalties	534	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	<u>\$ 121,202</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 31,609</u>	<u>\$ 0</u>
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	35,201
Solid Waste Disposal Fee	0	0	0	0	0	160,829
Patient Charges	0	0	2,792,009	0	0	0
Past Due Collections - Ambulance	0	0	40,225	0	0	0
Other General Service Charges	16,077	0	0	44,324	0	0
<u>Fees</u>						
Recreation Fees	190,018	0	0	0	0	0
Copy Fees	4,339	0	20	0	0	0
Archives and Records Management Fee	33,508	0	0	0	0	0
Greenbelt Late Application Fee	850	0	0	0	0	0
Telephone Commissions	72,987	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0
Data Processing Fee - Register	23,882	0	0	0	0	0
Probation Fees	6,220	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Data Processing Fee - Sheriff	\$ 2,050	\$ 0	\$ 0	\$ 0	\$ 0	0
Sexual Offender Registration Fee - Sheriff	7,600	0	0	0	0	0
Data Processing Fee - County Clerk	4,159	0	0	0	0	0
Vehicle Registration Reinstatement Fees	2,020	0	0	0	0	0
<u>Education Charges</u>						
Other Charges for Services	331,440	0	0	0	0	0
Total Charges for Current Services	<u>\$ 695,150</u>	<u>\$ 0</u>	<u>\$ 2,832,254</u>	<u>\$ 44,324</u>	<u>\$ 0</u>	<u>\$ 196,030</u>
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ (14,511)	\$ (251)	\$ (3,877)	\$ (819)	\$ 26	\$ (617)
Sale of Materials and Supplies	0	0	0	0	0	0
Commissary Sales	27,583	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0	373,034
Miscellaneous Refunds	6,436	1	0	0	0	0
Expenditure Credits	8,233	0	2,926	152	0	1,654
<u>Nonrecurring Items</u>						
Sale of Equipment	275	0	0	0	0	0
Sale of Property	0	0	0	0	0	0
Contributions and Gifts	9,180	0	0	53,684	13,377	0
Performance Bond Forfeitures	0	0	0	0	0	0
<u>Other Local Revenues</u>						
Other Local Revenues	17,064	0	0	0	0	0
Total Other Local Revenues	<u>\$ 54,260</u>	<u>\$ (250)</u>	<u>\$ (951)</u>	<u>\$ 53,017</u>	<u>\$ 13,403</u>	<u>\$ 374,071</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 570,178	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	64,353	0	0	0	0	0
General Sessions Court Clerk	341,348	0	0	0	0	0
Clerk and Master	327,612	0	0	0	0	0
Register	398,756	0	0	0	0	0
Sheriff	29,018	0	0	0	0	0
Trustee	1,093,901	0	0	0	0	0
Total Fees Received From County Officials	\$ 2,825,166	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Grants	0	0	0	0	0	44,106
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	32,000	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	0	0	0	0	0
Litter Program	0	0	0	0	0	0
<u>Other State Revenues</u>						
Beer Tax	19,194	0	0	0	0	0
Alcoholic Beverage Tax	119,636	0	0	0	0	0
State Revenue Sharing - T.V.A.	460,689	0	0	100,000	0	215,000
State Revenue Sharing - Telecommunications	132,348	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	23,981	0	0	0	0	0
Contracted Prisoner Boarding	504,855	0	0	0	0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
Gasoline and Motor Fuel Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	11,373	0	0	0	0	0
Other State Grants	378,876	0	0	3,200	0	33,000
Other State Revenues	30,540	0	0	0	0	0
Total State of Tennessee	\$ 1,722,492	\$ 0	\$ 0	\$ 103,200	\$ 0	292,106
<u>Federal Government</u>						
<u>Federal Through State</u>						
Civil Defense Reimbursement	\$ 15,936	\$ 0	\$ 0	\$ 0	\$ 0	0
Disaster Relief	0	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0	0
Medicaid	0	0	63,758	0	0	0
Law Enforcement Grants	5,817	0	0	0	0	0
COVID-19 Grant #2	0	0	0	0	0	0
Other Federal through State	162,112	0	0	0	0	0
<u>Direct Federal Revenue</u>						
American Rescue Plan Act Grant #6	0	0	0	0	0	0
Other Direct Federal Revenue	66,372	0	0	0	0	0
Total Federal Government	\$ 250,237	\$ 0	\$ 63,758	\$ 0	\$ 0	0
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 31,076	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Other Special Revenue
<u>Other Governments and Citizens Groups (Cont.)</u>						
<u>Citizens Groups</u>						
Donations	\$ 7,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Governments and Citizens Groups	<u>\$ 38,576</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 19,386,112</u>	<u>\$ 1,636,719</u>	<u>\$ 3,039,654</u>	<u>\$ 1,041,207</u>	<u>\$ 45,012</u>	<u>\$ 1,296,011</u>

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Fund	
	Constitu- tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 0	\$ 1,387,056	\$ 1,806,405	\$ 1,418,821	\$ 832,190	\$ 16,764,838
Trustee's Collections - Prior Year	0	20,104	40,356	30,413	19	267,783
Circuit Clerk/Clerk and Master Collections - Prior Years	0	33,583	24,619	48,327	16,792	393,681
Interest and Penalty	0	5,210	8,957	6,941	1,283	66,891
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	62,629
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0	80,490
Payments in-Lieu-of Taxes - Other	0	0	1,079,279	0	0	1,173,370
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	0	0	0	0	1,948,773
Hotel/Motel Tax	0	0	0	0	0	147,531
Litigation Tax - General	0	0	0	0	0	308,901
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	204,977
Business Tax	0	0	0	0	0	770,969
Mixed Drink Tax	0	0	0	0	0	5,100
Mineral Severance Tax	0	37,806	0	0	0	37,806
<u>Statutory Local Taxes</u>						
Bank Excise Tax	0	0	0	0	0	125,246
Wholesale Beer Tax	0	0	0	0	0	197,096
Total Local Taxes	\$ 0	\$ 1,483,759	\$ 2,959,616	\$ 1,504,502	\$ 850,284	\$ 22,556,081
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 318,960
<u>Permits</u>						
Beer Permits	0	0	0	0	0	3,135

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Fund	
	Constitu- tional - Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
<u>Licenses and Permits (Cont.)</u>						
<u>Permits (Cont.)</u>						
Building Permits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	655,046
Total Licenses and Permits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	977,141
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,038
Officers Costs	0	0	0	0	0	6,887
Drug Control Fines	0	0	0	0	0	3,807
Drug Court Fees	0	0	0	0	0	1,080
Jail Fees	0	0	0	0	0	3,956
DUI Treatment Fines	0	0	0	0	0	808
Data Entry Fee - Circuit Court	0	0	0	0	0	1,507
Courtroom Security Fee	0	0	0	0	0	51
<u>General Sessions Court</u>						
Fines	0	0	0	0	0	14,575
Officers Costs	0	0	0	0	0	33,660
Game and Fish Fines	0	0	0	0	0	79
Drug Control Fines	0	0	0	0	0	2,659
Drug Court Fees	0	0	0	0	0	4,636
Jail Fees	0	0	0	0	0	5,710
DUI Treatment Fines	0	0	0	0	0	13,660
Data Entry Fee - General Sessions Court	0	0	0	0	0	16,362
Courtroom Security Fee	0	0	0	0	0	57
<u>Juvenile Court</u>						
Fines	0	0	0	0	0	10

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Fund	
	Constitu- tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Chancery Court</u>						
Officers Costs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	3,974
Data Entry Fee - Chancery Court	0	0	0	0	0	11,253
Courtroom Security Fee	0	0	0	0	0	365
<u>Judicial District Drug Program</u>						
Drug Task Force Forfeitures and Seizures	0	0	0	0	0	25,143
<u>Other Fines, Forfeitures, and Penalties</u>						
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	534
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	152,811
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Transfer Waste Stations Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	35,201
Solid Waste Disposal Fee	0	0	0	0	0	160,829
Patient Charges	0	0	0	0	0	2,792,009
Past Due Collections - Ambulance	0	0	0	0	0	40,225
Other General Service Charges	0	0	0	0	0	60,401
<u>Fees</u>						
Recreation Fees	0	0	0	0	67,343	257,361
Copy Fees	0	0	0	0	0	4,359
Archives and Records Management Fee	0	0	0	0	0	33,508
Greenbelt Late Application Fee	0	0	0	0	0	850
Telephone Commissions	0	0	0	0	0	72,987
Constitutional Officers' Fees and Commissions	335	0	0	0	0	335
Data Processing Fee - Register	0	0	0	0	0	23,882
Probation Fees	0	0	0	0	0	6,220

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Fund	
	Constitu- tional - Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Data Processing Fee - Sheriff	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,050
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	7,600
Data Processing Fee - County Clerk	0	0	0	0	0	4,159
Vehicle Registration Reinstatement Fees	0	0	0	0	0	2,020
<u>Education Charges</u>						
Other Charges for Services	0	0	0	0	0	331,440
Total Charges for Current Services	\$ 335	\$ 0	\$ 0	\$ 0	\$ 67,343	\$ 3,835,436
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 0	\$ (1,013)	\$ 61,771	\$ 0	\$ 774	41,483
Sale of Materials and Supplies	0	30,752	0	0	0	30,752
Commissary Sales	0	0	0	0	0	27,583
Sale of Recycled Materials	0	3,123	0	0	0	376,157
Miscellaneous Refunds	0	0	0	0	0	6,437
Expenditure Credits	0	236	0	0	0	13,201
<u>Nonrecurring Items</u>						
Sale of Equipment	0	0	0	0	1,413	1,688
Sale of Property	0	0	600,000	0	1,347,960	1,947,960
Contributions and Gifts	0	0	0	0	20,000	96,241
Performance Bond Forfeitures	0	0	0	0	8,125	8,125
<u>Other Local Revenues</u>						
Other Local Revenues	0	0	0	0	0	17,064
Total Other Local Revenues	\$ 0	\$ 33,098	\$ 661,771	\$ 0	\$ 1,378,272	\$ 2,566,691

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Fund	Total
	Constitu- tional - Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	570,178
Circuit Court Clerk	0	0	0	0	0	64,353
General Sessions Court Clerk	0	0	0	0	0	341,348
Clerk and Master	0	0	0	0	0	327,612
Register	0	0	0	0	0	398,756
Sheriff	0	0	0	0	0	29,018
Trustee	0	0	0	0	0	1,093,901
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,825,166
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	9,000
Solid Waste Grants	0	0	0	0	0	44,106
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	0	0	0	0	0	32,000
<u>Public Works Grants</u>						
State Aid Program	0	273,844	0	0	0	273,844
Litter Program	0	27,538	0	0	0	27,538
<u>Other State Revenues</u>						
Beer Tax	0	0	0	0	0	19,194
Alcoholic Beverage Tax	0	0	0	0	0	119,636
State Revenue Sharing - T.V.A.	0	0	0	0	0	775,689
State Revenue Sharing - Telecommunications	0	0	0	0	0	132,348
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	23,981
Contracted Prisoner Boarding	0	0	0	0	0	504,855

(Continued)

Exhibit L-6

Roane County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Fund	
	Constitu- tional - Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
Gasoline and Motor Fuel Tax	\$ 0	\$ 2,625,485	\$ 0	\$ 0	\$ 0	\$ 2,625,485
Petroleum Special Tax	0	36,003	0	0	0	36,003
Registrar's Salary Supplement	0	0	0	0	0	11,373
Other State Grants	0	0	0	0	526,781	941,857
Other State Revenues	0	1,932	0	0	0	32,472
Total State of Tennessee	\$ 0	\$ 2,964,802	\$ 0	\$ 0	\$ 526,781	\$ 5,609,381
<u>Federal Government</u>						
<u>Federal Through State</u>						
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,936
Disaster Relief	0	0	122,255	0	0	122,255
Homeland Security Grants	0	0	0	0	15,500	15,500
Medicaid	0	0	0	0	0	63,758
Law Enforcement Grants	0	0	0	0	0	5,817
COVID-19 Grant #2	0	0	0	0	100,000	100,000
Other Federal through State	0	0	0	0	0	162,112
<u>Direct Federal Revenue</u>						
American Rescue Plan Act Grant #6	0	0	0	0	644,728	644,728
Other Direct Federal Revenue	0	0	0	0	0	66,372
Total Federal Government	\$ 0	\$ 0	\$ 122,255	\$ 0	\$ 760,228	\$ 1,196,478
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 0	\$ 0	\$ 73,383	\$ 0	\$ 0	\$ 104,459

(Continued)

Exhibit L-6

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Funds</u>		<u>Capital</u>	
	<u>Constitu -</u>	<u>Highway /</u>	<u>General</u>	<u>Rural</u>	<u>Projects Fund</u>	
	<u>Officers -</u>	<u>Public</u>	<u>Debt</u>	<u>Debt</u>	<u>Capital</u>	
	<u>Fees</u>	<u>Works</u>	<u>Service</u>	<u>Service</u>	<u>Projects</u>	<u>Total</u>
<hr/>						
<u>Other Governments and Citizens Groups (Cont.)</u>						
<u>Citizens Groups</u>						
Donations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	7,500
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 73,383	\$ 0	\$ 0	111,959
<hr/>						
Total	\$ 335	\$ 4,481,659	\$ 3,817,025	\$ 1,504,502	\$ 3,582,908	\$ 39,831,144

Exhibit L-7

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department
 For the Year Ended June 30, 2022

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 13,451,590	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	208,853	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	398,660	0	0	0	0	0
Interest and Penalty	52,877	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	413,855	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	9,198,935	0	0	1,725,000	0	0
Mixed Drink Tax	45,314	0	0	0	0	0
Total Local Taxes	\$ 23,770,084	\$ 0	\$ 0	\$ 1,725,000	\$ 0	\$ 0
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Marriage Licenses	\$ 2,682	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 2,682	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Charges for Current Services</u>						
<u>Education Charges</u>						
Lunch Payments - Children	\$ 0	\$ 0	\$ 7,538	\$ 0	\$ 0	\$ 0
Lunch Payments - Adults	0	0	46,863	0	0	0
Income from Breakfast	0	0	2,208	0	0	0
A la Carte Sales	0	0	150,700	0	0	0
Contract for Instructional Services with Other LEA's	1,728	0	0	0	0	0
Receipts from Individual Schools	30,230	0	0	60,498	0	0
Community Service Fees - Children	0	0	0	0	246,411	0

(Continued)

Exhibit L-7

Roane County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transportation	Extended School Program	Internal School
<u>Charges for Current Services (Cont.)</u>						
<u>Education Charges (Cont.)</u>						
Other Charges for Services	\$ 49,170	\$ 0	\$ 4,988	\$ 4,650	\$ 0	\$ 0
Total Charges for Current Services	\$ 81,128	\$ 0	\$ 212,297	\$ 65,148	\$ 246,411	\$ 0
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 16,572	\$ 0	\$ 3,461	\$ 1,346	\$ 0	\$ 0
Lease/Rentals	60	0	0	0	0	0
Sale of Gasoline	0	0	0	44,862	0	0
Sale of Recycled Materials	3,433	0	0	2,418	0	0
Rebates	0	0	1,025	0	0	0
Miscellaneous Refunds	2,463	0	0	0	0	0
Expenditure Credits	162	0	0	0	0	0
<u>Nonrecurring Items</u>						
Damages Recovered from Individuals	4,124	0	0	165	0	0
Contributions and Gifts	994	0	0	0	0	0
<u>Other Local Revenues</u>						
Other Local Revenues	1,880	0	0	0	0	1,936,102
Total Other Local Revenues	\$ 29,688	\$ 0	\$ 4,486	\$ 48,791	\$ 0	\$ 1,936,102
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 62,351	\$ 0
On-behalf Contributions for OPEB	263,271	0	0	0	0	0

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<u>State of Tennessee (Cont.)</u>						
<u>State Education Funds</u>						
Basic Education Program	\$ 32,875,666	\$ 0	\$ 0	\$ 250,000	\$ 0	\$ 0
Early Childhood Education	628,445	0	0	0	0	0
School Food Service	0	0	39,280	0	0	0
Other State Education Funds	744,888	0	0	0	0	0
Career Ladder Program	118,551	0	0	0	0	0
<u>Other State Revenues</u>						
State Revenue Sharing - T.V.A.	760,000	0	0	0	0	0
Other State Grants	209,715	0	0	0	0	0
Total State of Tennessee	<u>\$ 35,600,536</u>	<u>\$ 0</u>	<u>\$ 39,280</u>	<u>\$ 250,000</u>	<u>\$ 62,351</u>	<u>\$ 0</u>
<u>Federal Government</u>						
<u>Federal Through State</u>						
USDA School Lunch Program	\$ 0	\$ 0	\$ 3,338,222	\$ 0	\$ 0	\$ 0
USDA - Commodities	0	0	245,373	0	0	0
Breakfast	0	0	1,157,715	0	0	0
USDA - Other	0	0	281,432	0	0	0
Vocational Education - Basic Grants to States	0	125,134	0	0	0	0
Title I Grants to Local Education Agencies	0	1,715,875	0	0	0	0
Special Education - Grants to States	41,555	1,482,664	0	0	0	0
Special Education Preschool Grants	0	99,956	0	0	0	0
Rural Education	0	100,923	0	0	0	0
Eisenhower Professional Development State Grants	0	169,451	0	0	0	0
COVID-19 Grant #1	0	126,202	0	0	0	0
COVID-19 Grant B	0	2,113,756	0	0	0	0

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Special Revenue Funds</u>					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Extended School Program	Internal School
<u>Federal Government (Cont.)</u>						
<u>Federal Through State (Cont.)</u>						
COVID-19 Grant D	\$ 0	\$ 154,875	\$ 0	\$ 0	\$ 0	\$ 0
American Rescue Plan Act Grant #1	0	3,151,118	0	0	0	0
American Rescue Plan Act Grant #2	0	99,432	0	0	0	0
American Rescue Plan Act Grant #3	0	562	0	0	0	0
American Rescue Plan Act Grant #4	0	9,386	0	0	0	0
Other Federal through State	150,639	548,192	28,143	0	0	0
Total Federal Government	<u>\$ 192,194</u>	<u>\$ 9,897,526</u>	<u>\$ 5,050,885</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 59,676,312</u>	<u>\$ 9,897,526</u>	<u>\$ 5,306,948</u>	<u>\$ 2,088,939</u>	<u>\$ 308,762</u>	<u>\$ 1,936,102</u>

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 2,050,135	\$ 15,501,725
Trustee's Collections - Prior Year	33,222	242,075
Circuit Clerk/Clerk and Master Collections - Prior Years	12,261	410,921
Interest and Penalty	8,059	60,936
Payments in-Lieu-of Taxes - Local Utilities	0	413,855
<u>County Local Option Taxes</u>		
Local Option Sales Tax	0	10,923,935
Mixed Drink Tax	0	45,314
Total Local Taxes	<u>\$ 2,103,677</u>	<u>\$ 27,598,761</u>
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Marriage Licenses	\$ 0	\$ 2,682
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 2,682</u>
<u>Charges for Current Services</u>		
<u>Education Charges</u>		
Lunch Payments - Children	\$ 0	\$ 7,538
Lunch Payments - Adults	0	46,863
Income from Breakfast	0	2,208
A la Carte Sales	0	150,700
Contract for Instructional Services with Other LEA's	0	1,728
Receipts from Individual Schools	0	90,728
Community Service Fees - Children	0	246,411

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<hr/>		
<u>Charges for Current Services (Cont.)</u>		
<u>Education Charges (Cont.)</u>		
Other Charges for Services	\$ 0	\$ 58,808
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 604,984</u>
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 0	\$ 21,379
Lease/Rentals	0	60
Sale of Gasoline	0	44,862
Sale of Recycled Materials	0	5,851
Rebates	0	1,025
Miscellaneous Refunds	0	2,463
Expenditure Credits	0	162
<u>Nonrecurring Items</u>		
Damages Recovered from Individuals	0	4,289
Contributions and Gifts	24,000	24,994
<u>Other Local Revenues</u>		
Other Local Revenues	0	1,937,982
Total Other Local Revenues	<u>\$ 24,000</u>	<u>\$ 2,043,067</u>
<u>State of Tennessee</u>		
<u>General Government Grants</u>		
Juvenile Services Program	\$ 0	\$ 62,351
On-behalf Contributions for OPEB	0	263,271

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>State of Tennessee (Cont.)</u>		
<u>State Education Funds</u>		
Basic Education Program	\$ 0	\$ 33,125,666
Early Childhood Education	0	628,445
School Food Service	0	39,280
Other State Education Funds	0	744,888
Career Ladder Program	0	118,551
<u>Other State Revenues</u>		
State Revenue Sharing - T.V.A.	0	760,000
Other State Grants	0	209,715
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 35,952,167</u>
<u>Federal Government</u>		
<u>Federal Through State</u>		
USDA School Lunch Program	\$ 0	\$ 3,338,222
USDA - Commodities	0	245,373
Breakfast	0	1,157,715
USDA - Other	0	281,432
Vocational Education - Basic Grants to States	0	125,134
Title I Grants to Local Education Agencies	0	1,715,875
Special Education - Grants to States	0	1,524,219
Special Education Preschool Grants	0	99,956
Rural Education	0	100,923
Eisenhower Professional Development State Grants	0	169,451
COVID-19 Grant #1	0	126,202
COVID-19 Grant B	0	2,113,756

(Continued)

Exhibit L-7

Roane County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<hr/>		
<u>Federal Government (Cont.)</u>		
<u>Federal Through State (Cont.)</u>		
COVID-19 Grant D	\$ 0	\$ 154,875
American Rescue Plan Act Grant #1	0	3,151,118
American Rescue Plan Act Grant #2	0	99,432
American Rescue Plan Act Grant #3	0	562
American Rescue Plan Act Grant #4	0	9,386
Other Federal through State	0	726,974
Total Federal Government	<u>\$ 0</u>	<u>\$ 15,140,605</u>
<u>Other Governments and Citizens Groups</u>		
<u>Other Governments</u>		
Contributions	\$ 1,053	\$ 1,053
Total Other Governments and Citizens Groups	<u>\$ 1,053</u>	<u>\$ 1,053</u>
Total	<u>\$ 2,128,730</u>	<u>\$ 81,343,319</u>

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2022

General Fund

General Government

County Commission

Secretary(ies)	\$	1,979	
Board and Committee Members Fees		37,936	
Social Security		3,069	
Pensions		1,025	
Life Insurance		911	
Medical Insurance		76,953	
Dental Insurance		4,496	
Unemployment Compensation		431	
Advertising		1,316	
Travel		6,723	
Other Supplies and Materials		2,295	
In Service/Staff Development		4,827	
Other Charges		456	
Total County Commission			\$ 142,417

Board of Equalization

Board and Committee Members Fees	\$	4,465	
Social Security		342	
Total Board of Equalization			4,807

Beer Board

Board and Committee Members Fees	\$	930	
Social Security		70	
Pensions		55	
Medical Insurance		27	
Dental Insurance		1	
Advertising		139	
Total Beer Board			1,222

Budget and Finance Committee

Board and Committee Members Fees	\$	7,257	
Social Security		553	
Pensions		326	
Life Insurance		2	
Medical Insurance		190	
Dental Insurance		8	
Other Fringe Benefits		5	
Advertising		592	
Food Supplies		596	
Total Budget and Finance Committee			9,529

Other Boards and Committees

Board and Committee Members Fees	\$	28,040	
Social Security		2,144	
Pensions		1,283	
Life Insurance		1	
Medical Insurance		98	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other Boards and Committees (Cont.)

Dental Insurance	\$	4	
Legal Notices, Recording, and Court Costs		134	
Total Other Boards and Committees			\$ 31,704

County Mayor/Executive

County Official/Administrative Officer	\$	116,038	
Assistant(s)		107,164	
Part-time Personnel		12,500	
Educational Incentive - Other County Employees		2,000	
Other Per Diem and Fees		1,800	
Social Security		18,123	
Pensions		11,696	
Life Insurance		254	
Medical Insurance		25,578	
Dental Insurance		1,284	
Other Fringe Benefits		475	
Communication		13	
Dues and Memberships		675	
Licenses		110	
Printing, Stationery, and Forms		186	
Rentals		350	
Travel		3,813	
Periodicals		144	
In Service/Staff Development		2,193	
Other Charges		240	
Total County Mayor/Executive			304,636

County Attorney

County Official/Administrative Officer	\$	105,619	
Social Security		7,882	
Pensions		3,538	
Life Insurance		66	
Medical Insurance		7,635	
Dental Insurance		334	
Legal Services		5,124	
Travel		99	
In Service/Staff Development		450	
Total County Attorney			130,747

Election Commission

Supervisor/Director	\$	92,555	
Deputy(ies)		84,794	
Part-time Personnel		276	
Election Commission		9,000	
Social Security		13,593	
Pensions		6,414	
Life Insurance		204	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Medical Insurance	\$	26,885	
Dental Insurance		1,029	
Unemployment Compensation		12	
Other Fringe Benefits		1,280	
Advertising		776	
Communication		13	
Maintenance Agreements		10,696	
Printing, Stationery, and Forms		5,656	
Rentals		204	
Other Contracted Services		3,804	
Data Processing Supplies		2,521	
Library Books/Media		60	
Other Supplies and Materials		542	
Data Processing Equipment		1,201	
Total Election Commission			\$ 261,515

Register of Deeds

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		109,827	
Part-time Personnel		15,458	
Educational Incentive - Other County Employees		2,000	
Social Security		15,907	
Pensions		7,855	
Life Insurance		264	
Medical Insurance		31,876	
Dental Insurance		1,001	
Other Fringe Benefits		480	
Communication		12	
Data Processing Services		2,920	
Dues and Memberships		1,013	
Maintenance Agreements		21,860	
Printing, Stationery, and Forms		2,576	
Rentals		146	
Travel		1,557	
In Service/Staff Development		810	
Other Charges		60	
Furniture and Fixtures		216	
Total Register of Deeds			308,393

Planning

Paraprofessionals	\$	40,465	
Board and Committee Members Fees		6,900	
Other Per Diem and Fees		1,200	
Social Security		3,593	
Pensions		1,412	
Life Insurance		66	
Dental Insurance		334	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning (Cont.)

Other Fringe Benefits	\$	480	
Contracts with Government Agencies		13,475	
Dues and Memberships		25	
Legal Notices, Recording, and Court Costs		1,574	
Postal Charges		500	
Printing, Stationery, and Forms		240	
Travel		58	
Data Processing Supplies		204	
Other Charges		184	
Data Processing Equipment		1,440	
Furniture and Fixtures		150	
Total Planning			\$ 72,300

Codes Compliance

Assistant(s)	\$	53,399	
Supervisor/Director		63,548	
Other Salaries and Wages		98,499	
Other Per Diem and Fees		4,292	
Social Security		15,539	
Pensions		10,442	
Life Insurance		317	
Medical Insurance		44,578	
Dental Insurance		1,460	
Unemployment Compensation		307	
Other Fringe Benefits		840	
Communication		644	
Dues and Memberships		25	
Maintenance Agreements		23,409	
Maintenance and Repair Services - Vehicles		2,177	
Postal Charges		683	
Printing, Stationery, and Forms		2,314	
Other Contracted Services		26	
Custodial Supplies		39	
Drugs and Medical Supplies		67	
Electricity		2,210	
Gasoline		6,888	
Natural Gas		415	
Office Supplies		3,259	
Tires and Tubes		671	
Uniforms		250	
Water and Sewer		632	
Judgments		28,548	
In Service/Staff Development		1,302	
Other Charges		546	
Data Processing Equipment		2,000	
Furniture and Fixtures		1,104	
Office Equipment		2,488	
Total Codes Compliance			372,918

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Geographical Information Systems

Paraprofessionals	\$	93,133	
Educational Incentive - Other County Employees		1,000	
Social Security		6,534	
Pensions		3,091	
Life Insurance		120	
Medical Insurance		17,444	
Dental Insurance		605	
Other Fringe Benefits		870	
Maintenance Agreements		4,975	
Data Processing Supplies		1,877	
In Service/Staff Development		4,190	
Data Processing Equipment		1,402	
Total Geographical Information Systems			\$ 135,241

County Buildings

Foremen	\$	40,317	
Custodial Personnel		28,942	
Maintenance Personnel		18,696	
Part-time Personnel		12,091	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		1,200	
Social Security		7,698	
Pensions		3,658	
Life Insurance		158	
Medical Insurance		18,906	
Dental Insurance		795	
Other Fringe Benefits		872	
Communication		42,927	
Dues and Memberships		100	
Maintenance Agreements		61,465	
Maintenance and Repair Services - Buildings		14,439	
Maintenance and Repair Services - Equipment		18,145	
Maintenance and Repair Services - Vehicles		5,227	
Travel		81	
Disposal Fees		1,989	
Other Contracted Services		55,039	
Custodial Supplies		13,860	
Data Processing Supplies		346	
Electricity		105,672	
Food Supplies		847	
Gasoline		1,961	
Natural Gas		18,486	
Uniforms		376	
Water and Sewer		17,634	
Other Supplies and Materials		11,901	
Data Processing Equipment		2,327	
Furniture and Fixtures		8,354	
Total County Buildings			515,509

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other General Administration

Maintenance Agreements	\$	31,608	
Data Processing Supplies		3,590	
Other Charges		61	
Data Processing Equipment		11,597	
Total Other General Administration			\$ 46,856

Preservation of Records

Assistant(s)	\$	25,448	
Supervisor/Director		40,697	
Part-time Personnel		18,283	
Social Security		6,377	
Pensions		3,133	
Life Insurance		132	
Medical Insurance		15,785	
Dental Insurance		667	
Other Fringe Benefits		480	
Electricity		6,000	
Total Preservation of Records			117,002

Risk Management

Salary Supplements	\$	13,043	
Social Security		647	
Pensions		289	
Life Insurance		12	
Medical Insurance		1,437	
Dental Insurance		59	
Other Fringe Benefits		88	
Dues and Memberships		2,885	
Travel		1,051	
Other Contracted Services		6,907	
Other Supplies and Materials		2,630	
Building and Contents Insurance		47,113	
Liability Insurance		122,368	
Vehicle and Equipment Insurance		112,775	
Workers' Compensation Insurance		131,280	
Other Self-insured Claims		20,538	
In Service/Staff Development		330	
Total Risk Management			463,452

Finance

Accounting and Budgeting

Supervisor/Director	\$	92,555	
Accountants/Bookkeepers		290,964	
Part-time Personnel		862	
Educational Incentive - Other County Employees		12,000	
Other Per Diem and Fees		1,200	
Social Security		30,123	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Pensions	\$	22,480	
Life Insurance		534	
Medical Insurance		71,814	
Dental Insurance		2,697	
Unemployment Compensation		3,360	
Other Fringe Benefits		1,300	
Communication		71	
Dues and Memberships		770	
Maintenance Agreements		5,702	
Printing, Stationery, and Forms		1,701	
Travel		2,318	
Office Supplies		56	
In Service/Staff Development		2,665	
Data Processing Equipment		2,762	
Furniture and Fixtures		1,657	
Total Accounting and Budgeting	\$		547,591

Purchasing

Supervisor/Director	\$	74,044	
Purchasing Personnel		71,482	
Part-time Personnel		9,817	
Educational Incentive - Other County Employees		2,000	
Other Per Diem and Fees		1,200	
Social Security		11,342	
Pensions		4,909	
Life Insurance		198	
Medical Insurance		20,845	
Dental Insurance		1,001	
Other Fringe Benefits		1,440	
Advertising		3,186	
Communication		14	
Dues and Memberships		705	
Maintenance Agreements		4,502	
Travel		880	
Premiums on Corporate Surety Bonds		256	
In Service/Staff Development		1,674	
Furniture and Fixtures		81	
Total Purchasing			209,576

Property Assessor's Office

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		333,836	
Part-time Personnel		7,118	
Other Per Diem and Fees		1,200	
Social Security		31,420	
Pensions		21,561	
Life Insurance		641	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Medical Insurance	\$	79,740	
Dental Insurance		3,232	
Unemployment Compensation		81	
Other Fringe Benefits		1,770	
Advertising		85	
Communication		2,988	
Contracts with Government Agencies		20,762	
Contracts with Private Agencies		31,605	
Dues and Memberships		2,315	
Maintenance and Repair Services - Office Equipment		8,602	
Maintenance and Repair Services - Vehicles		2,198	
Printing, Stationery, and Forms		1,407	
Travel		4,324	
Gasoline		4,085	
Other Supplies and Materials		584	
In Service/Staff Development		1,590	
Other Charges		586	
Data Processing Equipment		2,790	
Office Equipment		1,626	
Total Property Assessor's Office			\$ 658,701

County Trustee's Office

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		120,285	
Part-time Personnel		4,309	
Social Security		15,949	
Pensions		9,749	
Life Insurance		264	
Medical Insurance		16,300	
Dental Insurance		1,001	
Unemployment Compensation		1,476	
Other Fringe Benefits		960	
Communication		11	
Dues and Memberships		1,143	
Legal Notices, Recording, and Court Costs		199	
Maintenance Agreements		15,588	
Maintenance and Repair Services - Office Equipment		17	
Postal Charges		24,870	
Printing, Stationery, and Forms		228	
Rentals		204	
Travel		294	
Data Processing Supplies		1,069	
Other Charges		1,666	
Data Processing Equipment		4,176	
Total County Trustee's Office			312,313

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		312,089	
Part-time Personnel		4,741	
Educational Incentive - Other County Employees		3,000	
Social Security		30,330	
Pensions		15,861	
Life Insurance		632	
Medical Insurance		82,297	
Dental Insurance		3,188	
Other Fringe Benefits		2,980	
Communication		148	
Dues and Memberships		1,480	
Maintenance Agreements		30,082	
Maintenance and Repair Services - Office Equipment		607	
Printing, Stationery, and Forms		7,618	
Rentals		350	
Travel		1,820	
Other Supplies and Materials		2,840	
In Service/Staff Development		910	
Data Processing Equipment		5,350	
Office Equipment		2,488	
Total County Clerk's Office	\$		601,366

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		374,895	
Part-time Personnel		24,652	
Educational Incentive - Other County Employees		1,000	
Social Security		34,700	
Pensions		18,833	
Life Insurance		788	
Medical Insurance		116,511	
Dental Insurance		3,644	
Other Fringe Benefits		3,324	
Communication		215	
Dues and Memberships		1,668	
Maintenance Agreements		31,451	
Printing, Stationery, and Forms		9,765	
Travel		44	
Data Processing Supplies		797	
Office Supplies		2,106	
In Service/Staff Development		120	
Other Charges		42	
Data Processing Equipment		685	
Furniture and Fixtures		4,043	
Office Equipment		1,743	
Total Circuit Court			723,581

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge

Judge(s)	\$	352,063	
Paraprofessionals		107,846	
Educational Incentive - Other County Employees		1,000	
Other Per Diem and Fees		4,800	
Social Security		30,907	
Pensions		21,975	
Life Insurance		265	
Medical Insurance		41,601	
Dental Insurance		1,334	
Other Fringe Benefits		960	
Contracts with Private Agencies		9,262	
Dues and Memberships		250	
Laundry Service		15	
Legal Services		478	
Licenses		931	
Travel		6,823	
Other Contracted Services		175	
Data Processing Supplies		459	
Uniforms		444	
In Service/Staff Development		1,320	
Other Charges		23	
Total General Sessions Judge			\$ 582,931

Drug Court

Paraprofessionals	\$	33,747	
Social Security		2,553	
Pensions		2,362	
Life Insurance		61	
Dental Insurance		334	
Contracts with Private Agencies		67,319	
Travel		1,604	
In Service/Staff Development		1,350	
Other Charges		3,119	
Total Drug Court			112,449

Chancery Court

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		143,683	
Part-time Personnel		27,123	
Overtime Pay		4,191	
Social Security		19,959	
Pensions		9,210	
Life Insurance		331	
Medical Insurance		37,435	
Dental Insurance		1,669	
Other Fringe Benefits		1,440	
Communication		42	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court (Cont.)

Dues and Memberships	\$	1,308	
Maintenance Agreements		16,910	
Printing, Stationery, and Forms		4,947	
Rentals		135	
Travel		332	
Other Supplies and Materials		780	
Premiums on Corporate Surety Bonds		350	
Data Processing Equipment		917	
Total Chancery Court			\$ 363,317

Juvenile Court

Assistant(s)	\$	51,326	
Supervisor/Director		53,317	
Youth Service Officer(s)		128,900	
Salary Supplements		6,476	
Attendants		3,896	
Overtime Pay		24,985	
Other Per Diem and Fees		6,000	
Social Security		19,271	
Pensions		11,401	
Life Insurance		353	
Medical Insurance		55,245	
Dental Insurance		1,783	
Other Fringe Benefits		1,569	
Communication		1,042	
Contracts with Private Agencies		4,980	
Dues and Memberships		280	
Evaluation and Testing		900	
Maintenance Agreements		2,040	
Maintenance and Repair Services - Buildings		1,128	
Maintenance and Repair Services - Vehicles		10,068	
Travel		883	
Other Contracted Services		8,822	
Data Processing Supplies		128	
Food Supplies		567	
Gasoline		6,969	
Uniforms		1,227	
Premiums on Corporate Surety Bonds		517	
In Service/Staff Development		900	
Other Charges		3,280	
Total Juvenile Court			408,253

Office of Public Defender

Supervisor/Director	\$	29,653	
Social Security		2,179	
Pensions		2,062	
Life Insurance		38	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Office of Public Defender (Cont.)

Medical Insurance	\$	5,098	
Dental Insurance		195	
Travel		648	
Total Office of Public Defender			\$ 39,873

Other Administration of Justice

Jury and Witness Expense	\$	7,810	
Advertising		301	
Communication		948	
Food Supplies		2,174	
Total Other Administration of Justice			11,233

Victim Assistance Programs

Supervisor/Director	\$	27,721	
Other Per Diem and Fees		785	
Social Security		2,160	
Pensions		1,985	
Life Insurance		38	
Medical Insurance		4,752	
Dental Insurance		195	
Travel		175	
Total Victim Assistance Programs			37,811

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	101,811	
Assistant(s)		75,492	
Deputy(ies)		1,425,479	
Salary Supplements		35,950	
Foremen		88,975	
Part-time Personnel		45,748	
School Resource Officer		319,927	
Overtime Pay		219,527	
Bonus Payments		100	
Other Per Diem and Fees		19,191	
Social Security		167,729	
Pensions		104,159	
Life Insurance		2,788	
Medical Insurance		412,060	
Dental Insurance		14,241	
Unemployment Compensation		1,581	
Other Fringe Benefits		9,623	
Communication		18,109	
Contracts with Government Agencies		54,149	
Dues and Memberships		3,975	
Lease Payments		21,600	
Licenses		247	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Maintenance Agreements	\$	78,813	
Maintenance and Repair Services - Buildings		3,179	
Maintenance and Repair Services - Vehicles		32,897	
Postal Charges		398	
Printing, Stationery, and Forms		6,314	
Travel		15,918	
Other Contracted Services		7,928	
Animal Food and Supplies		354	
Diesel Fuel		3,262	
Electricity		3,770	
Gasoline		159,796	
Law Enforcement Supplies		18,160	
Library Books/Media		428	
Tires and Tubes		25,368	
Uniforms		10,803	
Other Supplies and Materials		7,263	
Premiums on Corporate Surety Bonds		950	
In Service/Staff Development		19,543	
Other Charges		9,376	
Data Processing Equipment		4,296	
Law Enforcement Equipment		4,884	
Office Equipment		1,919	
Other Equipment		7,147	
Total Sheriff's Department			\$ 3,565,227

Jail

Guards	\$	1,443,197
Part-time Personnel		22,478
Overtime Pay		154,452
Other Per Diem and Fees		2,996
Social Security		117,044
Pensions		98,321
Life Insurance		2,520
Medical Insurance		290,535
Dental Insurance		11,258
Other Fringe Benefits		2,520
Communication		488
Maintenance Agreements		33,586
Maintenance and Repair Services - Buildings		32,199
Maintenance and Repair Services - Equipment		15,094
Maintenance and Repair Services - Vehicles		3,395
Medical and Dental Services		488,310
Printing, Stationery, and Forms		955
Travel		12,855
Disposal Fees		5,228
Custodial Supplies		50,677
Diesel Fuel		1,838

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Electricity	\$	60,950	
Food Preparation Supplies		1,561	
Food Supplies		196,521	
Gasoline		10,903	
Law Enforcement Supplies		398	
Library Books/Media		3,883	
Natural Gas		36,003	
Prisoners Clothing		23,371	
Tires and Tubes		3,214	
Uniforms		7,918	
Water and Sewer		24,815	
Other Supplies and Materials		4,366	
In Service/Staff Development		2,591	
Office Equipment		2,343	
Total Jail			\$ 3,168,783

Civil Defense

Assistant(s)	\$	80,119	
Supervisor/Director		32,394	
Salary Supplements		5,000	
Part-time Personnel		21,870	
Other Per Diem and Fees		3,000	
Social Security		10,845	
Pensions		3,135	
Life Insurance		132	
Medical Insurance		8,150	
Dental Insurance		667	
Other Fringe Benefits		480	
Communication		9,388	
Contracts with Private Agencies		12,315	
Dues and Memberships		230	
Maintenance Agreements		1,849	
Maintenance and Repair Services - Buildings		2,133	
Maintenance and Repair Services - Equipment		3,046	
Maintenance and Repair Services - Office Equipment		79	
Maintenance and Repair Services - Vehicles		14,789	
Travel		950	
Custodial Supplies		163	
Diesel Fuel		8,309	
Food Supplies		24	
Gasoline		3,565	
Instructional Supplies and Materials		215	
Office Supplies		1,537	
Small Tools		35	
Tires and Tubes		543	
Uniforms		1,472	
Water and Sewer		67	

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Other Supplies and Materials	\$	10,664	
In Service/Staff Development		1,585	
Other Charges		9,934	
Communication Equipment		11,500	
Other Equipment		15,105	
Total Civil Defense			\$ 275,289

Other Emergency Management

Contracts with Government Agencies	\$	443,966	
Total Other Emergency Management			443,966

County Coroner/Medical Examiner

Contracts with Private Agencies	\$	52,050	
Other Charges		149,283	
Total County Coroner/Medical Examiner			201,333

Public Health and Welfare

Local Health Center

Maintenance Personnel	\$	14,737	
Part-time Personnel		10,703	
Social Security		1,918	
Pensions		1,026	
Life Insurance		29	
Medical Insurance		3,593	
Dental Insurance		147	
Communication		19,449	
Dues and Memberships		505	
Maintenance Agreements		7,926	
Maintenance and Repair Services - Buildings		6,557	
Maintenance and Repair Services - Equipment		795	
Disposal Fees		929	
Custodial Supplies		2,030	
Drugs and Medical Supplies		2,729	
Electricity		37,275	
Natural Gas		5,954	
Office Supplies		2,594	
Periodicals		252	
Water and Sewer		3,041	
Other Charges		1,239	
Other Equipment		903	
Total Local Health Center			124,331

Other Local Health Services

Assistant(s)	\$	78,049	
Medical Personnel		172,943	
Bonus Payments		6,167	
Social Security		17,577	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Local Health Services (Cont.)

Pensions	\$	16,468	
Life Insurance		507	
Medical Insurance		79,288	
Dental Insurance		2,558	
Other Fringe Benefits		600	
Travel		5,694	
Liability Insurance		283	
Workers' Compensation Insurance		2,760	
Other Charges		116	
Total Other Local Health Services			\$ 383,010

Appropriation to State

Other Contracted Services	\$	51,601	
Other Charges		1,180	
Total Appropriation to State			52,781

Other Local Welfare Services

Contributions	\$	124,600	
Other Capital Outlay		11,000	
Total Other Local Welfare Services			135,600

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	10,000	
Total Libraries			10,000

Parks and Fair Boards

Assistant(s)	\$	56,578	
Supervisor/Director		60,825	
Part-time Personnel		96,854	
Overtime Pay		10,264	
Other Per Diem and Fees		3,323	
Social Security		16,719	
Pensions		5,323	
Life Insurance		193	
Medical Insurance		31,059	
Dental Insurance		973	
Other Fringe Benefits		960	
Communication		3,443	
Licenses		20	
Maintenance Agreements		768	
Maintenance and Repair Services - Buildings		56,817	
Maintenance and Repair Services - Equipment		11,624	
Maintenance and Repair Services - Vehicles		9,457	
Rentals		5,660	
Disposal Fees		2,155	
Other Contracted Services		33,940	

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Parks and Fair Boards (Cont.)

Custodial Supplies	\$	4,718	
Electricity		45,989	
Food Supplies		491	
Gasoline		16,034	
Office Supplies		12	
Tires and Tubes		3,292	
Uniforms		1,500	
Vehicle Parts		3,022	
Water and Sewer		20,614	
Other Supplies and Materials		200	
Other Charges		5,120	
Other Construction		1,117	
Total Parks and Fair Boards			\$ 509,064

Agriculture and Natural Resources

Agricultural Extension Service

Contracts with Government Agencies	\$	95,757	
Contributions		1,000	
Maintenance Agreements		883	
Other Supplies and Materials		2,000	
Total Agricultural Extension Service			99,640

Soil Conservation

Supervisor/Director	\$	34,299	
Part-time Personnel		11,581	
Social Security		3,482	
Pensions		1,145	
Life Insurance		66	
Medical Insurance		8,150	
Dental Insurance		334	
Contracts with Private Agencies		3,200	
Total Soil Conservation			62,257

Other Operations

Industrial Development

Contracts with Other Public Agencies	\$	130,000	
Contributions		372,250	
Travel		208	
In Service/Staff Development		175	
Other Charges		3,600	
Total Industrial Development			506,233

Veterans' Services

Part-time Personnel	\$	51,117	
Social Security		3,895	
Travel		466	
Other Charges		2,924	
Total Veterans' Services			58,402

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Employee Benefits

Medical Insurance	\$ 65,265	
Total Employee Benefits		\$ 65,265

Miscellaneous

Contracts with Government Agencies	\$ 36,896	
Dues and Memberships	14,368	
Pauper Burials	5,600	
Postal Charges	82,809	
Printing, Stationery, and Forms	5,883	
Rentals	2,305	
Duplicating Supplies	13,267	
Office Supplies	16,934	
Trustee's Commission	274,459	
Other Charges	11,948	
Total Miscellaneous		<u>464,469</u>

Total General Fund \$ 17,652,893

Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Foremen	\$ 8,450	
Part-time Personnel	326,023	
Overtime Pay	989	
Other Salaries and Wages	91,579	
Social Security	32,452	
Pensions	5,809	
Life Insurance	199	
Medical Insurance	23,760	
Dental Insurance	1,001	
Retirement - Hybrid Stabilization	1	
Other Fringe Benefits	480	
Communication	1,440	
Maintenance and Repair Services - Equipment	9,994	
Postal Charges	202	
Disposal Fees	547,656	
Crushed Stone	1,393	
Diesel Fuel	1,969	
Electricity	13,715	
Gasoline	2,162	
Other Supplies and Materials	485	
Liability Insurance	2,249	
Trustee's Commission	17,428	
Workers' Compensation Insurance	11,160	
Other Charges	250	
Total Convenience Centers		<u>\$ 1,100,846</u>

Total Solid Waste/Sanitation Fund 1,100,846

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Supervisor/Director	\$	60,161	
Clerical Personnel		74,413	
Attendants		893,523	
Educational Incentive - Other County Employees		1,000	
Overtime Pay		560,308	
Other Salaries and Wages		7,569	
Other Per Diem and Fees		1,200	
Social Security		115,933	
Pensions		88,103	
Life Insurance		1,719	
Medical Insurance		249,596	
Dental Insurance		8,340	
Other Fringe Benefits		3,160	
Communication		20,368	
Contracts with Government Agencies		59,000	
Contracts with Private Agencies		173,029	
Dues and Memberships		100	
Licenses		2,250	
Maintenance Agreements		7,358	
Maintenance and Repair Services - Buildings		7,570	
Maintenance and Repair Services - Equipment		5,953	
Maintenance and Repair Services - Vehicles		42,100	
Medical and Dental Services		228	
Postal Charges		37	
Printing, Stationery, and Forms		427	
Towing Services		200	
Disposal Fees		7,968	
Custodial Supplies		3,336	
Data Processing Supplies		98	
Drugs and Medical Supplies		113,918	
Electricity		14,606	
Food Supplies		124	
Gasoline		110,521	
Instructional Supplies and Materials		1,793	
Natural Gas		7,707	
Uniforms		11,251	
Water and Sewer		6,946	
Building and Contents Insurance		8,915	
Liability Insurance		4,418	
Trustee's Commission		32,045	
Vehicle and Equipment Insurance		13,696	
Workers' Compensation Insurance		128,568	
In Service/Staff Development		4,275	
Fines, Assessments, and Penalties		14,594	
Other Charges		1,216	
Total Ambulance/Emergency Medical Services			\$ 2,869,640

Total Ambulance Service Fund \$ 2,869,640

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund

Public Safety

Fire Prevention and Control

Assistant(s)	\$	116,042	
Salary Supplements		2,400	
Overtime Pay		19,086	
Social Security		10,695	
Pensions		9,993	
Life Insurance		253	
Medical Insurance		36,334	
Dental Insurance		1,279	
Contracts with Government Agencies		2,000	
Contributions		141,000	
Maintenance and Repair Services - Buildings		233	
Maintenance and Repair Services - Equipment		169	
Travel		232	
Small Tools		9,459	
Uniforms		1,496	
Other Supplies and Materials		669	
Liability Insurance		886	
Trustee's Commission		8,398	
Workers' Compensation Insurance		17,040	
In Service/Staff Development		437	
Health Equipment		2,920	
Other Equipment		10,000	
Other Capital Outlay		130,000	
Total Fire Prevention and Control	\$		521,021

Public Health and Welfare

Rabies and Animal Control

Supervisor/Director	\$	50,766
Deputy(ies)		77,153
Attendants		56,101
Part-time Personnel		22,465
Other Per Diem and Fees		2,400
Social Security		14,771
Pensions		9,069
Life Insurance		331
Medical Insurance		49,065
Dental Insurance		1,640
Other Fringe Benefits		1,440
Advertising		48
Communication		3,108
Licenses		920
Maintenance Agreements		702
Maintenance and Repair Services - Equipment		1,896
Maintenance and Repair Services - Vehicles		4,614
Postal Charges		120
Printing, Stationery, and Forms		460
Travel		1,678

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Disposal Fees	\$	526	
Other Contracted Services		1,018	
Animal Food and Supplies		4,644	
Custodial Supplies		2,928	
Drugs and Medical Supplies		4,084	
Electricity		8,428	
Gasoline		7,287	
Natural Gas		4,300	
Office Supplies		1,244	
Uniforms		1,863	
Water and Sewer		6,266	
Other Supplies and Materials		6,824	
Building and Contents Insurance		1,012	
Liability Insurance		1,240	
Trustee's Commission		6,805	
Vehicle and Equipment Insurance		1,160	
Workers' Compensation Insurance		3,120	
In Service/Staff Development		1,947	
Other Charges		4,000	
Data Processing Equipment		1,580	
Heating and Air Conditioning Equipment		7,100	
Other Capital Outlay		19,980	
Total Rabies and Animal Control			\$ 396,103

Total Special Purpose Fund \$ 917,124

Drug Control Fund

Public Safety

Sheriff's Department

Communication	\$	374	
Maintenance Agreements		4,274	
Maintenance and Repair Services - Vehicles		310	
Travel		5,296	
Law Enforcement Supplies		9,859	
Other Supplies and Materials		1,133	
Trustee's Commission		210	
In Service/Staff Development		1,045	
Other Charges		5,734	
Motor Vehicles		59,500	
Total Sheriff's Department			\$ 87,735

Total Drug Control Fund 87,735

Other Special Revenue Fund

Public Health and Welfare

Recycling Center

Supervisor/Director	\$	57,367	
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(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Public Health and Welfare (Cont.)

Recycling Center (Cont.)

Part-time Personnel	\$	10,495	
Other Salaries and Wages		207,468	
Other Per Diem and Fees		1,560	
Social Security		20,569	
Pensions		14,861	
Life Insurance		502	
Medical Insurance		45,736	
Dental Insurance		2,530	
Unemployment Compensation		2,139	
Other Fringe Benefits		866	
Communication		3,447	
Contracts with Government Agencies		4,600	
Contracts with Private Agencies		18,971	
Dues and Memberships		223	
Licenses		250	
Maintenance Agreements		5,252	
Maintenance and Repair Services - Buildings		1,679	
Maintenance and Repair Services - Equipment		38,438	
Maintenance and Repair Services - Vehicles		4,750	
Travel		676	
Disposal Fees		157,830	
Drug Treatment		456	
Custodial Supplies		789	
Data Processing Supplies		568	
Diesel Fuel		38,934	
Electricity		13,847	
Food Supplies		717	
Gasoline		1,419	
Office Supplies		1,131	
Road Signs		60	
Tires and Tubes		15,769	
Uniforms		4,964	
Water and Sewer		4,811	
Other Supplies and Materials		2,611	
Building and Contents Insurance		10,346	
Liability Insurance		2,195	
Trustee's Commission		14,699	
Vehicle and Equipment Insurance		5,806	
Workers' Compensation Insurance		4,560	
In Service/Staff Development		1,100	
Other Charges		19,903	
Office Equipment		2,045	
Other Equipment		4,957	
Total Recycling Center			\$ 751,896

Postclosure Care Costs

Engineering Services	\$	4,267	
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(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Public Health and Welfare (Cont.)

Postclosure Care Costs (Cont.)

Permits	\$	1,000	
Penalties		3,000	
Contracts for Postclosure Care Costs		41,402	
Other Contracted Services		29,835	
Electricity		1,592	
Water and Sewer		26,481	
Other Charges		1,311	
Total Postclosure Care Costs			\$ 108,888

Total Other Special Revenue Fund \$ 860,784

Constitutional Officers - Fees Fund

Finance

County Clerk's Office

Constitutional Officers' Operating Expenses	\$	209	
Total County Clerk's Office			\$ 209

Administration of Justice

Chancery Court

Constitutional Officers' Operating Expenses	\$	126	
Total Chancery Court			126

Total Constitutional Officers - Fees Fund 335

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	101,811	
Assistant(s)		132,030	
Overtime Pay		1,951	
Bonus Payments		100	
Other Per Diem and Fees		3,161	
Social Security		17,690	
Pensions		7,943	
Life Insurance		169	
Medical Insurance		20,608	
Dental Insurance		855	
Other Fringe Benefits		1,244	
Dues and Memberships		3,826	
Maintenance and Repair Services - Buildings		478	
Postal Charges		113	
Printing, Stationery, and Forms		311	
Travel		950	
Other Contracted Services		240	
Drugs and Medical Supplies		1,527	
Office Supplies		908	
In Service/Staff Development		390	
Office Equipment		7,715	
Total Administration			\$ 304,020

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance

Equipment Operators	\$	659,082	
Part-time Personnel		87,302	
Longevity Pay		5,000	
Overtime Pay		47,080	
Other Per Diem and Fees		3,891	
Social Security		58,675	
Pensions		32,491	
Life Insurance		1,100	
Medical Insurance		151,741	
Dental Insurance		5,544	
Other Fringe Benefits		3,031	
Contracts with Private Agencies		37,513	
Engineering Services		14,621	
Asphalt - Hot Mix		1,612,351	
Crushed Stone		21,239	
Fertilizer, Lime, and Seed		73	
Pipe		50,896	
Road Signs		16,830	
Salt		19,329	
Sand		80	
Total Highway and Bridge Maintenance			\$ 2,827,869

Operation and Maintenance of Equipment

Mechanic(s)	\$	73,684	
Overtime Pay		2,787	
Other Per Diem and Fees		388	
Social Security		5,343	
Pensions		3,481	
Life Insurance		124	
Medical Insurance		18,828	
Dental Insurance		626	
Other Fringe Benefits		480	
Maintenance and Repair Services - Equipment		45,049	
Maintenance and Repair Services - Vehicles		1,031	
Rentals		240	
Towing Services		250	
Custodial Supplies		1,941	
Diesel Fuel		61,698	
Equipment and Machinery Parts		94,028	
Garage Supplies		17,708	
Gasoline		83,679	
Lubricants		5,667	
Tires and Tubes		31,883	
Uniforms		17,389	
Total Operation and Maintenance of Equipment			466,304

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Traffic Control

Maintenance Personnel	\$	35,257	
Other Per Diem and Fees		360	
Social Security		2,592	
Pensions		1,190	
Life Insurance		66	
Medical Insurance		7,635	
Dental Insurance		334	
Other Fringe Benefits		480	
Road Signs		99	
Traffic Control Equipment		5,460	
Total Traffic Control			\$ 53,473

Litter and Trash Collection

Supervisor/Director	\$	3,768	
Laborers		9,599	
Social Security		1,009	
Pensions		797	
Life Insurance		29	
Medical Insurance		3,597	
Dental Insurance		148	
Other Fringe Benefits		26	
Other Charges		2,945	
Total Litter and Trash Collection			21,918

Other Charges

Communication	\$	20,257	
Licenses		405	
Disposal Fees		959	
Electricity		6,694	
Food Supplies		1,007	
Natural Gas		5,042	
Water and Sewer		2,179	
Building and Contents Insurance		27,234	
Liability Insurance		27,692	
Trustee's Commission		55,608	
Vehicle and Equipment Insurance		18,990	
Other Self-insured Claims		4,124	
Total Other Charges			170,191

Employee Benefits

Medical Insurance	\$	7,610	
Workers' Compensation Insurance		64,000	
Total Employee Benefits			71,610

Total Highway/Public Works Fund \$ 3,915,385

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>General Debt Service Fund</u>			
<u>Principal on Debt</u>			
<u>General Government</u>			
Principal on Bonds	\$	2,170,000	
Principal on Other Loans		<u>750,000</u>	
Total General Government	\$		2,920,000
<u>Education</u>			
Principal on Bonds	\$	235,000	
Principal on Other Loans		<u>73,383</u>	
Total Education			308,383
<u>Interest on Debt</u>			
<u>General Government</u>			
Interest on Bonds	\$	419,265	
Interest on Other Loans		<u>23,973</u>	
Total General Government			443,238
<u>Education</u>			
Interest on Bonds	\$	<u>351,044</u>	
Total Education			351,044
<u>Other Debt Service</u>			
<u>General Government</u>			
Contracts with Private Agencies	\$	1,000	
Trustee's Commission		59,978	
Other Debt Service		<u>25,182</u>	
Total General Government			<u>86,160</u>
Total General Debt Service Fund			\$ 4,108,825
<u>Rural Debt Service Fund</u>			
<u>Principal on Debt</u>			
<u>Education</u>			
Principal on Bonds	\$	<u>1,591,000</u>	
Total Education	\$		1,591,000
<u>Interest on Debt</u>			
<u>Education</u>			
Interest on Bonds	\$	<u>26,570</u>	
Total Education			26,570
<u>Other Debt Service</u>			
<u>Education</u>			
Trustee's Commission	\$	<u>29,733</u>	
Total Education			<u>29,733</u>
Total Rural Debt Service Fund			1,647,303

(Continued)

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund

Capital Projects

General Administration Projects

Trustee's Commission	\$	18,375	
Building Improvements		120,156	
Heating and Air Conditioning Equipment		7,000	
Motor Vehicles		68,518	
Total General Administration Projects			\$ 214,049

Public Safety Projects

Building Improvements	\$	105,000	
Food Service Equipment		24,916	
Heating and Air Conditioning Equipment		15,560	
Motor Vehicles		194,934	
Other Equipment		193,930	
Total Public Safety Projects			534,340

Public Health and Welfare Projects

Building Improvements	\$	24,877	
Motor Vehicles		128,893	
Site Development		48,157	
Other Equipment		97,769	
Total Public Health and Welfare Projects			299,696

Social, Cultural, and Recreation Projects

Bridge Construction	\$	4,276	
Building Improvements		11,513	
Motor Vehicles		47,501	
Site Development		63,979	
Total Social, Cultural, and Recreation Projects			127,269

Other General Government Projects

Site Development	\$	20,800	
Other Capital Outlay		9,580	
Total Other General Government Projects			30,380

American Rescue Plan Act Grant #1

Bonus Payments	\$	61,642	
Engineering Services		28,150	
Heating and Air Conditioning Equipment		311,836	
Site Development		30,916	
Total American Rescue Plan Act Grant #1			432,544

American Rescue Plan Act Grant #2

Bonus Payments	\$	37,584	
Total American Rescue Plan Act Grant #2			37,584

American Rescue Plan Act Grant #3

Bonus Payments	\$	32,506	
Total American Rescue Plan Act Grant #3			32,506

(Continued)

Exhibit L-8

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects (Cont.)

American Rescue Plan Act Grant #4

Bonus Payments	\$	92,457	
Engineering Services		25,576	
Heating and Air Conditioning Equipment		20,130	
Total American Rescue Plan Act Grant #4			\$ 138,163

American Rescue Plan Act Grant #5

Bonus Payments	\$	65,079	
Engineering Services		8,000	
Building Construction		210,702	
Land		76,789	
Health Equipment		249,707	
Total American Rescue Plan Act Grant #5			610,277

Capital Projects - Donated

Capital Projects Donated to School Department

Contributions	\$	1,053	
Total Capital Projects Donated to School Department			1,053

Total General Capital Projects Fund \$ 2,457,861

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Trustee's Commission	\$	25	
Total Highway and Street Capital Projects			\$ 25

Total Highway Capital Projects Fund 25

Total Governmental Funds - Primary Government \$ 35,618,756

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department
For the Year Ended June 30, 2022

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 18,814,563	
Career Ladder Program	63,600	
Career Ladder Extended Contracts	78,800	
Homebound Teachers	4,281	
Educational Assistants	732,324	
Bonus Payments	93,150	
Other Salaries and Wages	128,481	
Certified Substitute Teachers	129,639	
Non-certified Substitute Teachers	153,801	
Social Security	1,185,972	
Pensions	1,788,660	
Life Insurance	12,196	
Medical Insurance	3,264,245	
Dental Insurance	101,471	
Unemployment Compensation	861	
Local Retirement	143,528	
Employer Medicare	278,535	
Contracts with Private Agencies	1,084	
Other Contracted Services	99,205	
Instructional Supplies and Materials	244,970	
Textbooks - Bound	14,468	
Software	33,074	
Fee Waivers	161	
Other Charges	14	
Regular Instruction Equipment	639,445	
Total Regular Instruction Program		\$ 28,006,528

Alternative Instruction Program

Teachers	\$ 130,376	
Career Ladder Program	1,000	
Educational Assistants	33,927	
Bonus Payments	300	
Non-certified Substitute Teachers	225	
Social Security	9,474	
Pensions	15,770	
Life Insurance	101	
Medical Insurance	34,180	
Dental Insurance	1,200	
Local Retirement	650	
Employer Medicare	2,217	
Instructional Supplies and Materials	1,873	
Total Alternative Instruction Program		231,293

Special Education Program

Teachers	\$ 2,772,239	
Career Ladder Program	8,000	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Homebound Teachers	\$	5,419	
Educational Assistants		433,093	
Speech Pathologist		138,225	
Bonus Payments		14,450	
Certified Substitute Teachers		8,786	
Non-certified Substitute Teachers		9,493	
Social Security		197,115	
Pensions		283,926	
Life Insurance		2,429	
Medical Insurance		627,886	
Dental Insurance		21,000	
Local Retirement		28,528	
Employer Medicare		46,171	
Contracts with Private Agencies		246,557	
Instructional Supplies and Materials		19,414	
Other Supplies and Materials		611	
Other Charges		1,764	
Special Education Equipment		4,300	
Total Special Education Program			\$ 4,869,406

Career and Technical Education Program

Teachers	\$	1,470,738	
Career Ladder Program		4,000	
Bonus Payments		7,300	
Certified Substitute Teachers		8,910	
Non-certified Substitute Teachers		9,840	
Social Security		88,034	
Pensions		134,964	
Life Insurance		921	
Medical Insurance		244,996	
Dental Insurance		7,470	
Local Retirement		9,150	
Employer Medicare		20,610	
Other Contracted Services		3,400	
Instructional Supplies and Materials		61,524	
Other Supplies and Materials		10,410	
Vocational Instruction Equipment		52,425	
Total Career and Technical Education Program			2,134,692

Support Services

Attendance

Supervisor/Director	\$	21,161	
Clerical Personnel		2,160	
Other Salaries and Wages		74,337	
Social Security		4,653	
Pensions		2,803	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Attendance (Cont.)

Life Insurance	\$	33	
Medical Insurance		7,380	
Dental Insurance		300	
Local Retirement		500	
Employer Medicare		1,395	
Software		51,229	
Other Supplies and Materials		872	
In Service/Staff Development		2,018	
Attendance Equipment		370	
Total Attendance			\$ 169,211

Health Services

Supervisor/Director	\$	75,310	
Medical Personnel		448,223	
Clerical Personnel		12,532	
Bonus Payments		300	
Social Security		31,378	
Pensions		34,360	
Life Insurance		429	
Medical Insurance		89,169	
Dental Insurance		2,340	
Local Retirement		3,350	
Employer Medicare		7,338	
Dues and Memberships		130	
Travel		200	
Other Contracted Services		10,125	
Drugs and Medical Supplies		9,034	
Other Supplies and Materials		25,303	
In Service/Staff Development		4,421	
Other Charges		600	
Total Health Services			754,542

Other Student Support

Career Ladder Program	\$	2,000	
Guidance Personnel		937,994	
Clerical Personnel		4,177	
Bonus Payments		4,800	
Other Salaries and Wages		275,459	
Social Security		72,156	
Pensions		94,441	
Life Insurance		762	
Medical Insurance		182,606	
Dental Insurance		5,880	
Local Retirement		9,995	
Employer Medicare		16,875	
Contracts with Government Agencies		308,000	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Evaluation and Testing	\$	36,373	
Travel		4,769	
Other Contracted Services		80,379	
Software		20,014	
Other Supplies and Materials		5,643	
In Service/Staff Development		8,753	
Other Charges		15,631	
Other Equipment		1,736	
Total Other Student Support			\$ 2,088,443

Regular Instruction Program

Supervisor/Director	\$	247,822	
Career Ladder Program		8,100	
Librarians		769,810	
Education Media Personnel		123,504	
Secretary(ies)		17,175	
Bonus Payments		4,906	
Other Salaries and Wages		271,454	
Social Security		79,899	
Pensions		117,332	
Life Insurance		627	
Medical Insurance		216,409	
Dental Insurance		5,880	
Local Retirement		8,975	
Employer Medicare		19,888	
Dues and Memberships		2,399	
Travel		3,490	
Other Contracted Services		15,854	
Library Books/Media		90,258	
Software		81,465	
Other Supplies and Materials		16,693	
In Service/Staff Development		10,599	
Other Charges		285	
Other Equipment		5,834	
Total Regular Instruction Program			2,118,658

Alternative Instruction Program

Supervisor/Director	\$	86,906	
Career Ladder Program		1,000	
Secretary(ies)		28,886	
Bonus Payments		300	
Social Security		7,073	
Pensions		10,024	
Life Insurance		64	
Medical Insurance		14,739	
Dental Insurance		600	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Alternative Instruction Program (Cont.)

Local Retirement	\$	1,000	
Employer Medicare		1,654	
Travel		20	
Other Supplies and Materials		1,068	
Total Alternative Instruction Program			\$ 153,334

Special Education Program

Supervisor/Director	\$	97,842	
Career Ladder Program		4,000	
Psychological Personnel		295,320	
Clerical Personnel		51,878	
Bonus Payments		2,100	
Other Salaries and Wages		337,805	
Social Security		46,772	
Pensions		61,699	
Life Insurance		630	
Medical Insurance		91,061	
Dental Insurance		5,130	
Local Retirement		5,530	
Employer Medicare		10,949	
Contracts with Private Agencies		94,000	
Dues and Memberships		220	
Maintenance and Repair Services - Equipment		4,540	
Travel		3,926	
Other Contracted Services		3,440	
Other Supplies and Materials		327	
In Service/Staff Development		1,389	
Other Equipment		2,335	
Total Special Education Program			1,120,893

Career and Technical Education Program

Supervisor/Director	\$	96,933	
Secretary(ies)		32,825	
Bonus Payments		600	
Other Salaries and Wages		70,378	
Social Security		11,473	
Pensions		18,394	
Life Insurance		66	
Medical Insurance		48,465	
Dental Insurance		600	
Local Retirement		1,000	
Employer Medicare		2,683	
Travel		5,578	
Other Supplies and Materials		4,621	
In Service/Staff Development		4,830	
Other Charges		4,406	
Total Career and Technical Education Program			302,852

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology

Supervisor/Director	\$	75,225	
Instructional Computer Personnel		289,243	
Secretary(ies)		41,081	
Social Security		23,630	
Pensions		19,974	
Life Insurance		257	
Medical Insurance		65,718	
Dental Insurance		1,770	
Local Retirement		1,900	
Employer Medicare		5,526	
Internet Connectivity		70,748	
Other Contracted Services		113,888	
Cabling		3,689	
Software		85,541	
Other Supplies and Materials		27,732	
In Service/Staff Development		1,823	
Administration Equipment		2,516	
Other Equipment		23,805	
Total Technology			\$ 854,066

Other Programs

On-behalf Payments to OPEB	\$	263,271	
Total Other Programs			263,271

Board of Education

Secretary to Board	\$	4,592	
Board and Committee Members Fees		43,655	
Social Security		2,967	
Pensions		941	
Employer Medicare		694	
On-behalf Payments to OPEB		147,318	
Audit Services		29,025	
Dues and Memberships		15,381	
Legal Services		9,037	
Liability Insurance		101,022	
Trustee's Commission		385,606	
Workers' Compensation Insurance		163,607	
Other Self-insured Claims		2,188	
In Service/Staff Development		19,035	
Refund to Applicant for Criminal Investigation		12,779	
Other Charges		1,213	
Total Board of Education			939,060

Director of Schools

County Official/Administrative Officer	\$	144,640	
Career Ladder Program		1,000	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Secretary(ies)	\$	101,634	
Bonus Payments		15,000	
Social Security		15,321	
Pensions		20,427	
Life Insurance		99	
Medical Insurance		28,779	
Dental Insurance		930	
Local Retirement		1,000	
Employer Medicare		3,619	
Communication		35,901	
Dues and Memberships		4,055	
Postal Charges		1,077	
Office Supplies		1,892	
In Service/Staff Development		703	
Other Charges		7,342	
Total Director of Schools	\$		383,419

Office of the Principal

Principals	\$	1,424,555	
Career Ladder Program		8,000	
Assistant Principals		1,080,391	
Secretary(ies)		1,108,106	
Bonus Payments		8,300	
Social Security		211,579	
Pensions		305,988	
Life Insurance		2,228	
Medical Insurance		702,062	
Dental Insurance		19,950	
Local Retirement		25,006	
Employer Medicare		49,497	
Communication		24,899	
Dues and Memberships		2,700	
Travel		3,466	
Other Contracted Services		6,800	
Other Supplies and Materials		2,489	
In Service/Staff Development		7,457	
Administration Equipment		19,929	
Total Office of the Principal			5,013,402

Fiscal Services

Supervisor/Director	\$	96,691	
Accountants/Bookkeepers		237,832	
Other Salaries and Wages		3,066	
Social Security		20,113	
Pensions		13,216	
Life Insurance		182	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Medical Insurance	\$	30,175	
Dental Insurance		1,650	
Local Retirement		2,250	
Employer Medicare		4,729	
Dues and Memberships		415	
Travel		18	
Other Contracted Services		13,170	
Other Supplies and Materials		3,622	
In Service/Staff Development		2,282	
Other Charges		3,716	
Administration Equipment		1,975	
Total Fiscal Services	\$		435,102

Human Services/Personnel

Supervisor/Director	\$	21,161	
Employer Medicare		307	
Other Contracted Services		8,504	
Total Human Services/Personnel			29,972

Operation of Plant

Custodial Personnel	\$	26,396	
Social Security		1,614	
Pensions		884	
Life Insurance		33	
Medical Insurance		6,905	
Dental Insurance		300	
Employer Medicare		377	
Janitorial Services		1,268,903	
Licenses		2,752	
Pest Control		10,675	
Rentals		986	
Disposal Fees		46,501	
Other Contracted Services		27,638	
Custodial Supplies		42,955	
Electricity		1,556,690	
Natural Gas		333,000	
Water and Sewer		380,308	
Other Supplies and Materials		44,886	
Building and Contents Insurance		156,345	
Other Charges		87,204	
Plant Operation Equipment		8,584	
Total Operation of Plant			4,003,936

Maintenance of Plant

Supervisor/Director	\$	65,577	
Maintenance Personnel		600,823	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Social Security	\$	39,401	
Pensions		33,291	
Life Insurance		436	
Medical Insurance		100,752	
Dental Insurance		3,990	
Local Retirement		2,275	
Employer Medicare		9,215	
Communication		25,570	
Dues and Memberships		350	
Maintenance and Repair Services - Buildings		45,932	
Maintenance and Repair Services - Equipment		65,978	
Other Contracted Services		106,148	
Software		9,942	
Other Supplies and Materials		59,223	
In Service/Staff Development		996	
Other Charges		12,453	
Administration Equipment		1,092	
Maintenance Equipment		10,000	
Other Equipment		2,365	
Total Maintenance of Plant			\$ 1,195,809

Transportation

Bus Drivers	\$	129,070	
Other Salaries and Wages		67,479	
Social Security		11,253	
Pensions		7,403	
Life Insurance		63	
Medical Insurance		8,137	
Dental Insurance		270	
Local Retirement		1,050	
Employer Medicare		2,816	
Contracts with Parents		70	
Diesel Fuel		11,882	
Total Transportation			239,493

Operation of Non-Instructional Services

Food Service

Food Supplies	\$	3,305	
Total Food Service			3,305

Community Services

Supervisor/Director	\$	1,330	
Teachers		143,715	
Clerical Personnel		735	
Educational Assistants		11,003	
Other Salaries and Wages		7,385	

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Social Security	\$	9,526	
Pensions		13,113	
Employer Medicare		2,228	
Other Contracted Services		4,320	
Instructional Supplies and Materials		608	
Other Supplies and Materials		917	
Other Charges		2,958	
Total Community Services			\$ 197,838

Early Childhood Education

Teachers	\$	148,412	
Educational Assistants		54,886	
Bonus Payments		600	
Certified Substitute Teachers		90	
Non-certified Substitute Teachers		3,652	
Social Security		11,819	
Pensions		16,425	
Life Insurance		198	
Medical Insurance		48,772	
Dental Insurance		1,200	
Local Retirement		1,450	
Employer Medicare		2,764	
Contracts with Other Public Agencies		359,111	
Other Contracted Services		9,000	
Instructional Supplies and Materials		7,327	
Other Supplies and Materials		1,604	
Total Early Childhood Education			667,310

Capital Outlay

Regular Capital Outlay

Furniture and Fixtures	\$	4,220	
Motor Vehicles		80,000	
Other Capital Outlay		29,092	
Total Regular Capital Outlay			113,312

Principal on Debt

Education

Debt Service Contribution to Primary Government	\$	73,383	
Total Education			73,383

Total General Purpose School Fund \$ 56,362,530

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	703,979	
----------	----	---------	--

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Regular Instruction Program (Cont.)

Educational Assistants	\$	445,139	
Bonus Payments		2,700	
Other Salaries and Wages		246,798	
Certified Substitute Teachers		2,250	
Non-certified Substitute Teachers		1,095	
Social Security		79,912	
Pensions		105,349	
Life Insurance		1,064	
Medical Insurance		213,333	
Dental Insurance		8,564	
Local Retirement		9,300	
Employer Medicare		18,695	
Other Contracted Services		324,642	
Instructional Supplies and Materials		141,813	
Software		746,767	
Other Supplies and Materials		3,999	
Regular Instruction Equipment		1,001,784	
Total Regular Instruction Program			\$ 4,057,183

Special Education Program

Teachers	\$	46,114	
Educational Assistants		554,984	
Speech Pathologist		2,221	
Bonus Payments		300	
Other Salaries and Wages		56,449	
Social Security		37,069	
Pensions		34,315	
Life Insurance		922	
Medical Insurance		202,576	
Dental Insurance		8,445	
Local Retirement		5,714	
Employer Medicare		8,670	
Contracts with Private Agencies		28,028	
Instructional Supplies and Materials		17,237	
Software		28,403	
Other Supplies and Materials		6,614	
Special Education Equipment		80,811	
Total Special Education Program			1,118,872

Career and Technical Education Program

Instructional Supplies and Materials	\$	63,270	
Other Supplies and Materials		4,472	
Vocational Instruction Equipment		211,210	
Total Career and Technical Education Program			278,952

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services

Health Services

Medical Personnel	\$	55,493	
Social Security		3,307	
Pensions		4,708	
Life Insurance		26	
Medical Insurance		9,038	
Dental Insurance		240	
Local Retirement		190	
Employer Medicare		773	
Drugs and Medical Supplies		15,433	
Other Supplies and Materials		30,420	
Health Equipment		36,188	
Total Health Services			\$ 155,816

Other Student Support

Guidance Personnel	\$	102,447	
Bonus Payments		300	
Other Salaries and Wages		26,768	
Social Security		7,487	
Pensions		9,828	
Life Insurance		40	
Medical Insurance		18,099	
Dental Insurance		365	
Local Retirement		650	
Employer Medicare		1,751	
Travel		11,964	
Other Contracted Services		106,862	
Other Supplies and Materials		204,089	
In Service/Staff Development		18,111	
Other Charges		22,924	
Total Other Student Support			531,685

Regular Instruction Program

Supervisor/Director	\$	64,590	
Secretary(ies)		25,762	
Bonus Payments		1,130	
Other Salaries and Wages		370,051	
Social Security		27,346	
Pensions		43,569	
Life Insurance		185	
Medical Insurance		54,701	
Dental Insurance		1,710	
Local Retirement		1,700	
Employer Medicare		6,395	
Other Contracted Services		45,982	
Other Supplies and Materials		3,245	
In Service/Staff Development		105,684	
Other Equipment		11,115	
Total Regular Instruction Program			763,165

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Special Education Program

Psychological Personnel	\$	1,833	
Secretary(ies)		27,758	
Clerical Personnel		74,393	
Bonus Payments		300	
Other Salaries and Wages		342,319	
Social Security		24,960	
Pensions		26,825	
Life Insurance		861	
Medical Insurance		124,373	
Dental Insurance		7,400	
Local Retirement		2,702	
Employer Medicare		5,963	
Contracts with Private Agencies		45,000	
Travel		423	
Other Contracted Services		4,590	
Other Supplies and Materials		8,236	
In Service/Staff Development		7,353	
Other Equipment		2,458	
Total Special Education Program			\$ 707,747

Career and Technical Education Program

In Service/Staff Development	\$	4,715	
Total Career and Technical Education Program			4,715

Fiscal Services

Other Salaries and Wages	\$	3,930	
Social Security		169	
Employer Medicare		57	
Total Fiscal Services			4,156

Operation of Plant

Plant Operation Equipment	\$	32,868	
Total Operation of Plant			32,868

Transportation

Bus Drivers	\$	14,035	
Social Security		870	
Pensions		185	
Employer Medicare		204	
Contracts with Parents		7,411	
Transportation Equipment		256,755	
Total Transportation			279,460

Operation of Non-Instructional Services

Food Service

Food Supplies	\$	498	
Food Service Equipment		28,579	
Total Food Service			29,077

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Federal Projects Fund (Cont.)

Capital Outlay

Regular Capital Outlay

Building Construction	\$	250,146	
Building Improvements		1,433,325	
Total Regular Capital Outlay			\$ 1,683,471

Total School Federal Projects Fund \$ 9,647,167

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	65,714	
Accountants/Bookkeepers		53,847	
Clerical Personnel		76,308	
Cafeteria Personnel		1,261,887	
Other Salaries and Wages		2,720	
Social Security		85,530	
Pensions		45,023	
Life Insurance		1,217	
Medical Insurance		295,114	
Dental Insurance		9,900	
Unemployment Compensation		484	
Local Retirement		5,976	
Employer Medicare		20,003	
Retirement - Hybrid Stabilization		381	
Dues and Memberships		1,103	
Maintenance and Repair Services - Equipment		13,426	
Pest Control		6,685	
Transportation - Other than Students		14,366	
Travel		1,973	
Disposal Fees		19,596	
Permits		1,280	
Other Contracted Services		41,074	
Food Preparation Supplies		154,372	
Food Supplies		1,635,122	
USDA - Commodities		245,373	
Other Supplies and Materials		5,867	
Workers' Compensation Insurance		20,000	
In Service/Staff Development		3,755	
Other Charges		417	
Food Service Equipment		46,574	
Motor Vehicles		23,400	
Total Food Service			\$ 4,158,487

Total Central Cafeteria Fund 4,158,487

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

School Transportation Fund

Support Services

Transportation

Supervisor/Director	\$	67,241	
Mechanic(s)		192,987	
Bus Drivers		720,781	
Clerical Personnel		29,886	
Other Salaries and Wages		187,665	
Social Security		71,337	
Pensions		54,556	
Life Insurance		1,379	
Medical Insurance		27,988	
Dental Insurance		12,565	
Local Retirement		6,489	
Employer Medicare		17,190	
Retirement - Hybrid Stabilization		8,227	
Communication		3,800	
Maintenance and Repair Services - Equipment		381	
Towing Services		3,170	
Travel		377	
Disposal Fees		12	
Other Contracted Services		38,256	
Diesel Fuel		338,410	
Garage Supplies		13,376	
Gasoline		38,011	
Lubricants		10,925	
Small Tools		2,500	
Tires and Tubes		20,116	
Vehicle Parts		132,329	
Other Supplies and Materials		4,091	
Vehicle and Equipment Insurance		130,385	
Workers' Compensation Insurance		60,000	
In Service/Staff Development		4,822	
Other Charges		4,732	
Administration Equipment		899	
Transportation Equipment		8,376	
Total Transportation			\$ 2,213,259

Total School Transportation Fund \$ 2,213,259

Extended School Program Fund

Operation of Non-Instructional Services

Community Services

Other Salaries and Wages	\$	190,511
Social Security		11,791
Pensions		582
Life Insurance		23
Medical Insurance		4,872
Dental Insurance		120

(Continued)

Exhibit L-9

Roane County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Roane County School Department (Cont.)

<u>Extended School Program Fund (Cont.)</u>		
<u>Operation of Non-Instructional Services (Cont.)</u>		
<u>Community Services (Cont.)</u>		
Local Retirement	\$	150
Employer Medicare		2,758
Retirement - Hybrid Stabilization		2
Travel		1,153
Food Supplies		189
Other Supplies and Materials		2,755
Other Charges		2,830
Total Community Services		<u>\$ 217,736</u>
Total Extended School Program Fund		\$ 217,736
<u>Internal School Fund</u>		
<u>Operation of Non-Instructional Services</u>		
<u>Community Services</u>		
Other Charges	\$	1,861,073
Total Community Services		<u>\$ 1,861,073</u>
Total Internal School Fund		1,861,073
<u>Education Capital Projects Fund</u>		
<u>Capital Projects</u>		
<u>Education Capital Projects</u>		
Trustee's Commission	\$	42,643
Building Improvements		6,053,714
Total Education Capital Projects		<u>\$ 6,096,357</u>
Total Education Capital Projects Fund		<u>6,096,357</u>
Total Governmental Funds - Roane County School Department		<u>\$ 80,556,609</u>

Exhibit L-10

Roane County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balances - City Custodial Funds
For the Year Ended June 30, 2022

	Cities - Sales Tax Fund	City School ADA - Oak Ridge Fund	Total
<u>Cash Receipts</u>			
Current Property Taxes	\$ 0	\$ 1,278,951	\$ 1,278,951
Trustee's Collections - Prior Years	0	23,378	23,378
Circuit/Clerk and Master Collections - Prior Years	0	28,994	28,994
Interest and Penalty	0	5,038	5,038
Payments in-Lieu-of Taxes - Local Utilities	0	33,642	33,642
Local Option Sales Tax	9,902,933	886,787	10,789,720
Licenses	0	216	216
Contributions	0	8	8
Mixed Drink Tax	0	384	384
Contributions (Bond Proceeds)	0	0	0
Total Cash Receipts	\$ 9,902,933	\$ 2,257,398	\$ 12,160,331
<u>Cash Disbursements</u>			
Remittance of Revenues Collections	\$ 9,804,262	\$ 2,140,905	\$ 11,945,167
Trustee's Commission	98,671	116,493	215,164
Total Cash Disbursements	\$ 9,902,933	\$ 2,257,398	\$ 12,160,331
Excess of Cash Receipts Over (Under)			
Cash Disbursements	\$ 0	\$ 0	\$ 0
Cash Balance, July 1, 2021	0	0	0
Cash Balance, June 30, 2022	\$ 0	\$ 0	\$ 0

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements as listed in the table of contents, and have issued our report thereon dated December 7, 2022. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Roane County School Department (a discretely presented component unit) and the discretely presented Roane County Industrial Development Board as described in our report on Roane County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Roane County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control. Accordingly, we do not express an opinion on the effectiveness of Roane County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable

possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

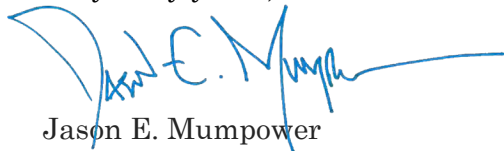
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roane County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roane County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 7, 2022

JEM/gc



JASON E. MUMPOWER
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Roane County Executive and
Board of County Commissioners
Roane County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Roane County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Roane County's major federal programs for the year ended June 30, 2022. Roane County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Roane County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Roane County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Roane County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Roane County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Roane County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Roane County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Roane County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Roane County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roane County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Roane County's basic financial statements. We issued our report thereon dated December 7, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 7, 2022

JEM/gc

Roane County, Tennessee, and the Roane County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2022

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	N/A	\$ 1,157,715
National School Lunch Program	10.555	N/A	3,339,618 (6)
National School Lunch Program (Supply Chain Assistance Fund)	10.555	N/A	120,162 (6)
Fresh Fruit and Vegetable Program	10.582	N/A	45,840
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	28,143
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	3,063
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	254,233 (6) (7)
Passed-through East Tennessee Human Resources Agency:			
Child and Adult Care Food Program	10.558	(4)	102,111
Total U.S. Department of Agriculture			<u>\$ 5,050,885</u>
U.S. Department of Justice:			
Direct Programs:			
Bulletproof Vest Partnership Programs	16.607	N/A	\$ 1,719
Passed through State Department of Finance and Administration:			
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	(4)	100,000
Crime Victim Assistance	16.575	(4)	37,558
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	45,849
Total U. S. Department of Justice			<u>\$ 185,126</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Highway Safety Cluster: (5)			
State and Community Highway Safety	20.600	(8)	\$ 11,120
U.S. Department of Treasury:			
Direct Award:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ 644,728
U.S. Department of Energy:			
Passed-through State Department of Military:			
Environmental Monitoring/Cleanup, Cultural and Resource Management, Emergency Response Research, Outreach, Technical Analysis	81.214	(4)	\$ 15,936
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,722,567
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	N/A	1,623,650
Special Education - Preschool Grants	84.173	N/A	98,141
Career and Technical Education - Basic Grants to States	84.048	N/A	140,629
Rural Education	84.358	N/A	100,923
Supporting Effective Instruction State Grants	84.367	N/A	169,451
Student Support and Academic Enrichment Program	84.424	N/A	96,752
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER I)	84.425D	N/A	126,202 (6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	2,578,754 (6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	2,850,381 (6)
Total U.S. Department of Education			<u>\$ 9,507,450</u>

(Continued)

Roane County, Tennessee, and the Roane County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Direct Program:			
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	\$ 51,136
Passed-through State Department of Education:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	N/A	451,440
Temporary Assistance for Needy Families	93.558	(4)	150,639
Passed-through State Department of Human Services:			
Child Support Enforcement	93.563	(4)	<u>41,244</u>
Total U.S. Department of Health and Human Services			<u>\$ 694,459</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(4)	\$ 43,772
Homeland Security Grant Program	97.067	(4)	15,500
Total U.S. Department of Homeland Security			<u>\$ 59,272</u>
Total Expenditures of Federal Awards			<u>\$ 16,168,976</u>

<u>State Grants</u>	Contract Number		
State Supplement Juvenile Court Improvement Funds Grant - State Department of Children's Services	N/A	(4)	\$ 9,000
Local Health Services - State Department of Health	N/A	(4)	377,465
Tennessee Certified Recovery Court - State Department of Mental Health and Substance Abuse Services	N/A	(4)	42,047
Litter Program - State Department of Transportation	N/A	(4)	27,538
State Direct Appropriations Grant FY 2021 - State Department of Finance and Administration	N/A	(4)	494,281
Roane County Recreational Opportunities Restoration - State Department of Environment and Conservation	N/A	(4)	32,500
Coordinated School Health - State Department of Education	N/A	(4)	90,000
Early Childhood Education - State Department of Education	N/A	(4)	628,445
Family Resource Center - State Department of Education	N/A	(4)	29,612
Lottery for Education-PreK - State Department of Education	N/A	(4)	202,806
Safe Schools Grant - State Department of Education	N/A	(4)	139,715
School Resource Officer Grant - State Department of Education	N/A	(4)	70,000
Tennessee Learning Loss Remediation and Student Acceleration Act Grant Program - State Department of Education	N/A	(4)	412,733
Child Care Assistance - State Department of Human Services	N/A	(4)	<u>62,351</u>
Total State Grants			<u>\$ 2,618,493</u>

FAL = Federal Assistance Listing
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Roane County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) No amounts (\$0) were passed-through to subrecipients.
- (4) Information not available.
- (5) Child Nutrition Cluster total \$4,917,568; Highway Safety Cluster total \$11,120; Special Education Cluster total \$1,721,791.
- (6) FAL No. 10.555 total is \$3,714,013 and FAL No. 84.425 total is \$5,555,337.
- (7) National School Lunch Program - Commodities \$245,373; Administrative Expenses for Commodities Storage \$8,860.
- (8) Z21THS247: \$5,303; Z22THS237: \$5,817.

Roane County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2022

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Roane County, Tennessee, for the year ended June 30, 2022.

Prior-year Financial Statement Findings

There were no prior-year financial statement findings to report.

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROANE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2022

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Roane County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of major federal programs:
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of Roane County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2022.

Roane County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2022

The audit of Roane County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).