



Terry McKee, Procurement Director  
 901 N. Broadway • Knoxville, TN 37917-6699  
 865.403.1133 • Fax 865.594.8858  
 procurementinfo@kcdc.org  
 www.kcdc.org

**Addendum**

<b>Solicitation Name</b>	Roofing Services for Autumn Landing and Nature's Cove Q2409	<b>Addendum Number</b>	1	<b>Date</b>	10/17/23
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This addendum answers questions raised about this solicitation. Questions are generally verbatim as received. To aid in readability, the questions are in black and the answers are in **bolded blue** following immediately below.

Q1	Are bonds required?
	<p><b>Bid, payment and performance bonds are required if the total bid exceeds \$100,000 in value. The supplier will include all bonding costs in the base bid. Bonding requirements include:</b></p> <ul style="list-style-type: none"> <li><b>a. A bid bond from each supplier equivalent to 5% of the bid price. Such bid bond must accompany the bid. Bid bonds will not be returned until a contract is signed.</b></li> <li><b>b. Performance and payment <u>bonds</u> for 100% of the contract price.</b></li> <li><b>c. All bonding companies must be listed in the "Federal Register, Department of the Treasury Fiscal Service, Companies Holding Certificates of Authority as Acceptable Sureties on Federal Bonds and as Acceptable Reinsuring Companies; Notice." Companies licensed to do business in the State of Tennessee must issue all required bonds.</b></li> </ul>

