

Posted: Tuesday, March 26, 2024

## NOTICE OF INTENT TO AWARD: <u>Procurement No. 24-018, FY24 Municipal Lease/Purchase Financing For Vehicles & Heavy Equipment</u>

All Bidders:

This letter is to inform you that Georgetown County, SC intends to award a Professional Services Contract for <u>FY24 Municipal Lease/Purchase Financing For Vehicles & Heavy Equipment</u> to the following firm: TD Equipment Finance, Inc. of Georgetown, SC.

The award by the County was based on the recommendation received by the Finance Director and approved by County Council. Award is to the lowest responsive and responsible bid amount, Option A at a rate of 4.06% for the 4 Yr. Term, 4.00% for the 6 Yr. Term, 3.94% for the 8 Yr. Term with a total payback amount of \$5,341,667.24.

We thank you for your time and effort in your proposal preparation. If you were not awarded this opportunity, we hope that you will continue to submit proposals to Georgetown County for possible award on a future bid opportunity.

Sincerely,

Nancy Silver, CPPO, CPPB, NIGP-CPP

**Purchasing Officer** 

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Georgetown County, SC