NOTICE OF ADDENDUM #1

Invitation to Bid No. 2020/21-01 STRIPING/REFLECTORIZED PAVEMENT MARKINGS

This one (1) page must be completed and submitted with all other documents in the Proposal Package

By signing this page and submitting a proposal, vendor hereby acknowledges that it/they have read and understand all terms, conditions, and requirements set forth in the Invitation to Bid and the attached addendum #1. In addition, acknowledges the addenda(s) that have been issued.

Offeror Information:

Signature:
Print Name & Title:
Firm Name:
Mailing Address:
City, State, Zip:
Phone & Fax:
Email Address:

NOTICE OF ADDENDUM #1 TO: Invitation to Bid No. 2020/21-01

Issue Date: September 18, 2020

The Board of County Commissioners of Curry County, State of New Mexico, issues the following Addendum #1 to the Invitation to Bid for Striping/Reflectorized Pavement Markings No. 2020/21-01.

This Addendum is issued to reflect the following additional requirement:

1. <u>Material Escalation</u> In the event of a product cost increase, each escalation request must be timely submitted for review to the County Road Superintendent on an individual basis. This measure is not intended to allow any increase in profit margin and is solely intended to allow compensation for actual cost increases directly related to bid items.

To facilitate prompt consideration, any request for price increase must include all information listed below:

- 1. Contract Item Number
- 2. Current Item Price
- 3. Proposed New Price
- 4. Percentage of Increase
- 5. Mill/Supplier Notification of price increase indicating percentage of increase including justification for increase.

The Curry County Road Superintendent upon review of an escalation request may require additional supporting documentation prior to providing a written recommendation to the Board of County Commissioners. The final determination on the approval or disapproval of the escalation request will be made by the Curry County Board of County Commissioners.

All of the remaining terms and conditions of ITB No. 2020/21-01 have not been altered or changed and remain the same.

Questions concerning this addendum should be directed to Troy Hall, Purchasing Agent at <u>thall@currycounty.org</u>. September 30, 2020 at 5:00 PM Mountain time is the last date and time for written questions. No more questions will be received after this date and time.

End of Addendum #1