

ADDENDUM NO. III

DATE: January 18, 2017

TO: All Proposers

FROM: Janice McClelland, Assistant Purchasing Agent

SUBJECT: Addendum No. 3 – Funding for Improvements to Historic Buildings

PROPOSALS TO BE OPENED: February 14, 2017, at 11:00:00 a.m.

This addendum becomes a part of the Contract Documents and modifies the original specifications as noted.

Questions Submitted to the Office of the Purchasing Agent

Q. The RFP states, "Submissions of qualifications must be typed on 8.5 x 11 inch wide white paper, printed on both sides." Are we allowed to present drawings of our project description on 11" x 17" paper?

A. Yes.

Q. Why is repayment of loans required in full for residential property owners and conditional for commercial property owners (Item V - Conditions for Repayment, p. 7)?

A. This stems from the philosophy that these are public taxpayer funds and there is a consideration of "public benefit" from the expenditure of such funds. Providing a "grant" to a private homeowner or private homeowner association produces very little public benefit. Moreover, in the past, proposals from owner-occupants did not score high enough to be funded. By structuring the funding for owner-occupants to be contingent upon repayment, the current structure improves the competitive basis for owner-occupant projects to receive funds. The current structure also allows continuation and growth of the program as funds revolve back in.

Note that the pay-back requirement applies to *owner-occupied* properties, not all residential properties; residential rental properties are considered commercial properties.

END OF ADDENDUM NO. III