

15.2 PROPOSAL BOND

STATE OF FLORIDA)

)

COUNTY OF MIAMI-DADE)

KNOW ALL MEN BY THESE PRESENTS, that we, _____, as Principal, and _____, as Surety, are held and firmly bound unto the Village of Palmetto Bay, a municipal corporation of the State of Florida in the sum of _____ Dollars (\$ _____), lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that whereas the Principal has submitted the accompanying _____ Proposal dated, _____ 20__ for: _____.

WHEREAS, it was a condition precedent to the submission of said Proposal that a cashier's check or Proposal Bond in the amount of five percent (5%) of the Base Proposal be submitted with said Proposal as a guarantee that the PROPOSER would, if awarded the Contract, enter into a written Contract with the VILLAGE for the performance of said Contract, within ten (10) consecutive calendar days after written notice having been given of the Award of the Contract.

NOW, THEREFORE, the conditions of this obligation are such that if the Principal within ten (10) consecutive calendar days after written notice of such acceptance, enters into a written Contract with the Village of Palmetto Bay and furnishes the Performance and Payment Bonds, satisfactory to the VILLAGE, each in an amount equal to one hundred percent (100%) of the Contract Price, and provides all required Certificates of Insurance, then this obligation shall be void; otherwise the sum herein stated shall be due and payable to the Village of Palmetto Bay and the Surety herein agrees to pay said sum immediately, upon demand of the VILLAGE, in good and lawful money of the United States of America, as OFF for failure thereof of said Principal.

IN WITNESS WHEREOF, the above bonded parties have executed this instrument under their several seals this _____ day of _____, 20__, the name and the corporate seal of each corporate party being hereto affixed and these presents being duly signed by its undersigned representative.

IN PRESENCE OF:

(Individual or Partnership Principal)

_____ (SEAL)

(Business Address)

(Village/State/Zip)

(Business Phone)

ATTEST:

_____ Secretary
(Corporate Surety)*

By: _____

*Impress Corporate Seal