



Installation Financing Contract RFP # 2023-63

Proposal Tabulation

Issue Date: 03/08/2024

Due 03/28/2024 Time: 2:00 pm

Company	Proposal Received	Non-Bank Qualified Interest Rate (36 months)	Interest Cost (36 Months)	Non-Bank Qualified Interest Rate (59 months)	Interest Cost (59 Months)	Financing Cost (Fees)	Total Combined Estimated Cost	Dates and Other Notes	Prepayment
Bank Funding LLC.	Y	4.6000%	\$ 67,816.00	4.5500%	\$ 467,085.56	\$ -	\$ 534,901.56	Rates locked until 5/10/24. In order to lock rates, must accept by 4/5/24	Prepay on any due date after 1st anniversary for 102% remaining balance
Banc of America Public Capital Corp	Y	4.3075%	\$ 63,415.14	4.0673%	\$ 415,975.00	\$ -	\$ 479,390.14	Rates locked until 5/10/24. In order to lock rates, must accept by 4/5/24	Prepay blackout period 1st half term, then prepay whole on any payment date at 101.5% on outstanding principle balance
TD Equipment Finance, Inc.	Y			3.9730%	\$ 464,433.06	none disclosed	\$ 464,433.06	Rates locked until 5/10/24, in order to lock rates, must accept by 3/29/24-already expired, end of term purchase equip \$1	Option A prepaid anytime in whole based on greater of yield maintenance or 1% on outstanding principle balance
TD Equipment Finance, Inc.	Y			3.9770%	\$ 464,914.38	none disclosed	\$ 464,914.38	Rates locked until 5/10/24, in order to lock rates, must accept by 3/29/24-already expired, end of term purch equip \$1	Option B prepaid anytime in whole with 1% on outstanding principle balance
JP Morgan Chase Bank	Y			4.5000%	\$ 528,084.71	none disclosed	\$ 528,084.71	Rates locked until 5/10/24, in order to lock rates, must accept by 3/29/24-already expired	Prepaid in whole prior to maturity any payment date with 30 days prior written notice, subject to fixed rate/make whole break funding charge. Upon request choose prepay without fixed rate/make whole funding charges. No call period of 12 months
Webster Bank	Y			4.2600%	\$ 534,045.13	not to exceed \$5,000	\$ 534,045.13	Rates locked until 5/10/24, in order to lock rates, must accept by 4/10/24	Right to pre-pay any date by paying redemption price with 30 days prior written notice, redemption amount is % of outstanding balance: 5/1/25 no call, 5/1/26 102%, 5/1/27 101%, thereafter 100%
First American Equipment Finance	Y	4.9310%	\$ 72,812.08	4.6870%	\$ 481,672.13	none disclosed	\$ 554,484.21	Proposal expires on 4/18/24, Index rate may change prior to signed proposal, then fixed duration of term, Contractors paid as milestone payments due	The prepayment price will be the sum of the present value of all future payments, discount at 2% and the amount of any purchase option
Truist Bank	Y	5.2000%	\$ 77,877.01	4.8800%	\$ 509,338.18	outside investment manager annual fee \$2,500	\$ 587,215.19	Term sheet shall expire on 4/28/24, rate available through 5/26/24	The borrower will pay to the lender prepayment compensation in connection with any prepay of loan based on lender's standard break-funding terms for fixed rate loans
First Citizens	N	NO BID Response via e-mail							

I certify that proposals were opened in the Purchasing Divisions Conference Room on 3/28/2024 @ 2:00pm.

Name: Ricky Wilson

Title: Purchasing Manager

Signature: