

1907-0083

Banking Services

Questions and Answers

1. Can you please email the RFP documents to us in Microsoft Word format? This will allow for a neater/cleaner response. **Attached**
2. Is there a deadline for questions and/or additional information to be requested? **Prior to August 20.**
3. Will the City distribute all questions and their answers to all banks prior to the proposal deadline? **We will post them as an addendum on the City's website, goodlettsville.gov, on the Purchasing page**
4. On Exhibit A-1, the 91 Day Treasury Investment Rate is listed. Is the City open to the rate being based on an index other than the 91 Day Treasury Investment Rate? **Unfortunately, No. Accepting an alternative index will make it difficult to compare proposals.**
5. On Exhibit A-1, please confirm the volume provided for "Payroll ACH" What is the pay period frequency (i.e. semi-monthly)? How many employees are paid by ACH each pay period? **We process payroll bi-weekly, with an average of 200 employees paid each pay period via ACH.**
6. On Exhibit A-1, please confirm "Deposits Daily". What is the volume of checks deposited annually? What is the average dollar amount of cash deposited annually? **Average 10,000 checks deposited annually at \$8.4 million. Average cash deposited annually-\$350,000.**