



### **Addendum No. 3**

**Date of Addendum Issuance:** May 10, 2021

**Project:** SR 44 @ SCOTT ROAD TRAFFIC SIGNAL INSTALLATION

**Bid Item #:** 21-42001-002

Refer to the following corrected Project Schedule Section of the ITB:

*Project Schedule:*

PROJECT HAS A MANDATORY COMPLETION DATE OF 120 CALENDAR DAYS FROM THE DATE OF THE NOTICE-TO-PROCEED ISSUANCE

Contractor understands that time is of the essence for completion of the project and, because damages will be difficult to ascertain, the parties shall include a provision in the Contract agreeing that liquidated damages in the amount of five hundred dollars (\$500.00) per calendar day shall be paid by Contractor for each day that Contractor is in default of completing the work within the agreed-upon time frame. Completion of the work includes successfully passing any required punch-list inspection by the designer or owner. The only exception to the liquidated damages will be for quantifiable weather events or material shortages for the cabinet controller or the mast arms/poles.

The successful bidder shall commence work with an adequate force and equipment on a date to be specified in a written order (Notice to Proceed) of the Owner and shall complete the work within the time period allotted. Payment will be made to the contractor each calendar month based on the estimated work complete and in place as prescribed by the standard specifications. Retainage as prescribed by the standard specifications will be withheld. Final payment of amount withheld will not be made until the work has been satisfactorily completed and accepted by Owner.