

PRELIMIINARY SOURCES & USES - AUSTIN HOMES 1B	
<u>Source of Funds</u>	<u>Stabilized</u>
Tax Credit Equity	\$17,557,596
Other Equity /Soft Debt - KCDC	\$2,378,565
Other Equity - KCDC Land Contribution	\$0
Affordable Housing Fund (no repayment obligator	\$0
Construction Loan	\$0
Permenant Loan	\$16,526,280
<u>Deferred Developer Fee</u>	<u>\$2,418,972</u>
Total Source of Funds	\$38,881,414
<u>Use of Funds</u>	<u>Stabilized</u>
Land / Site Acquisition	\$0
Hard Costs	\$29,625,750
Soft Costs (Excl Dev Fee)	\$3,847,720
Developer Fee	\$4,837,943
<u>Reserves</u>	<u>\$570,000</u>
Total Uses of Funds	\$38,881,414