



Jackson County Board of Commissioners

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Date: April 21, 2021
From: Jackson County Board of Commissioners
To: Financial Institutions
Subject: Request for Quote 210010 for the Lease/Purchase Financing of Jackson County Government Assets

Requirement: The Jackson County Board of Commissioners has approved the purchase of two ambulances in the Fiscal Year 2021 Budget period that starts January 1, 2021 and ends on December 31, 2021. To fund these purchases, the Board is soliciting quotes from financial institutions for a three-year lease/purchase agreement, for the balance of the purchase, already paid. The funding requirement is as follows:

Three-Year Lease/Purchase Items

EMS FUND REQUIREMENTS

Department	Budgeted Cost
EMS – two new ambulances	\$239,050.00 each

Grand Total: \$478,100 less county funds available to pay upon receipt of ambulances.

Amount to be financed: \$80,000.00

The lease/purchase agreement must contain the **governmental funding clause** to allow the County to engage your financial institution for consideration. Repayment will be amortized over the lease/purchase period with quarterly payments due from the County. This loan cannot be “bank qualified”. **Please include a statement in your reply that you understand that this lease/purchase loan is not “bank qualified”.**

Submission: Quotes may be emailed to Myrna Yarbrough, Jackson County Purchasing Manager at myrbrough@jacksoncountygov.com, mailed, sent by courier, or hand-delivered to the Jackson County Board of Commissioners, Attention: RFQ 210010 Response, 67 Athens Street, Jefferson, Georgia 30549. All quotes must be received by email, courier, mail, or hand-delivered no later than 10:00 AM on May 4, 2021 as determined by the email time stamp or the physical

time of receipt in the Purchasing Manager's Office. Quotes must be valid until the end of June 2021, to allow for the Board of Commissioners to review and take the appropriate action to approve the lease/purchase terms. Submissions should include amortization schedules for the lease/purchase period showing the total principle, interest rate, total interest to be paid and the quarterly repayment schedule. In the body of the email or cover letter, the submission must state that the financial institution will guarantee that the final lease/purchase documents will contain the governmental funding clause and bank qualified statement requested above.

Questions: Questions concerning this quote may be directed to Myrna Yarbrough at 706-367-6309, myarbrough@jacksoncountygov.com or Trey Wood, twood@jacksoncountygov.com Jackson County Finance Director, at 706-367-6313. The last day for questions is Wednesday, April 28, 2021, at 5:00 PM EST.