



This is a brief explanation of Group Term Life and Supplemental Term Life benefit plans Martin County School District offers to you

All Other Retirees of Martin County School District

Group Term Life Insurance

Employee Life Insurance

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| Benefit | <ul style="list-style-type: none">• \$35,000• Accelerated living benefits. An employee who is diagnosed with a terminal illness may qualify to use a portion of his/her life insurance proceeds while living• Convertible to individual whole life upon termination of employment or other qualifying events• Waiver of premium is available to qualified employees who have been totally disabled for six months while insured• Benefit Reduction: Reduces to 65% at age 65 and to 50% at age 70 |
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*Supplemental Term Life (If selected by employee)

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| Benefit | <ul style="list-style-type: none">• \$5,000• Accelerated living benefits. An employee who is diagnosed with a terminal illness may qualify to use a portion of his/her life insurance proceeds while living• Convertible to individual whole life upon termination of employment or other qualifying events• Waiver of premium is available to qualified employees who have been totally disabled for six months while insured• Benefit Reduction: No reduction |
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***THIS BENEFIT IS ONLY AVAILABLE WITH GROUP TERM LIFE**

Important Note:

This benefit summary provides a very brief description of Florida Combined Life's insurance products. This is not an insurance policy, only the actual provisions of an issued policy control. Florida Combined Life's policies set forth the rights and obligations of covered persons and Florida Combined Life.

Please read your insurance documents carefully. Should you have any questions, contact your group administrator.

Martin County School District