



**Bid Bond Form- LMIG 2021 Project:**

Enclosed herewith is a Bid Bond\* in an amount of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_ )  
being not less than 5% of the BASE BID. The undersigned agrees that the above-stated amount is the proper measure of liquidated damages which the Owner will sustain by failure of the undersigned to execute the Contract and to furnish the Performance Bond and the Labor & Material Payment Bond in case this proposal is accepted and further agrees to the following.

\*Certified or Cashier's Check not acceptable