

## REQUEST FOR PROPOSALS

February 6, 2019

Jones County, Georgia (the "County"), is seeking financing in an estimated amount of \$1,500,000 to provide upgrades to County facilities through a guaranteed energy savings contract to be entered into with Schneider Electric for energy efficiency improvements to certain buildings of the County. The contract will be authorized by a resolution of the Board of Commissioners of Jones County, as the controlling and managing governing body acting for and on behalf the County, to provide for the financing for the proposed project.

The loan will be secured by a lease/purchase agreement (the "Lease") to be entered into between the County and a lender to be selected by the County (the "Lender"), which is authorized by O.C.G.A. § 50-37-1 *et seq.* and O.C.G.A. § 36-60-13, pursuant to which the County will agree to make certain rental payments to the Lender. During the term of the Lease, and so long as the County is not in default under the Lease, all right, title, and interest in and to each item of equipment identified in the Lease shall be vested in County. The Lender will have a first priority security interest on said equipment.

The money advanced by the winning bidder will bear interest at a fixed rate, based upon a 360-day year comprised of twelve thirty-day months. The interest rate applicable to the Agreement will not be subject to change based upon a change in the Bank's corporate tax rate or based upon a change in the laws or regulations relating to the Bank's capital or reserve requirements. The amount financed will be repayable in equal monthly installments over a period of 20 years. If the Bank requires a shorter repayment term, the proposal shall specify the repayment term. Unless a proposal specifies otherwise, the County will have the option to prepay the financing in whole or in part, without a penalty, at any time. Bids are not subject to credit review or approval.

Jones County has engaged Gray, Pannell & Woodward LLP to handle legal documentation and provide a tax-exempt legal opinion to the bank providing the selected proposal. If a bank submitting a proposal requires separate counsel to review documentation, the proposal shall state the name of the bank's counsel and detail any legal fees that may be associated with this transaction.

Sealed proposals must be provided to the following for receipt by no later than February 20, 2019, at 3:00 p.m.:

Jones County Government Center  
166 Industrial Boulevard  
Post Office Box 1359  
Gray, Georgia 31032  
Attention: Jason Rizner, County Administrator

The County reserves the right to decline any or all proposals. Please refer any questions to the undersigned at (478) 986-6405 Ext. 119 or [Jason.rizner@jonescountyga.org](mailto:Jason.rizner@jonescountyga.org).

Jason M. Rizner  
County Administrator  
Jones County Board of Commissioners