

BID TABULATION
CITY OF SPARTANBURG, SOUTH CAROLINA
\$2,700,000 EQUIPMENT LEASE-PURCHASE, 2018

<u>Lender</u>	<u>Lease Term</u>	<u>Rate</u>	<u>Pre-payment</u>	<u>Fees/Requirements</u>	<u>Total Interest</u>
Zions Bancorporation, N.A.	Five Year Seven Year	2.83% 2.85%	Callable any time at par plus accrued interest with 30 days' written notice.	audited financial statements to be delivered within 270 days after the conclusion of each fiscal year-end; escrow account fee: \$250 annual or \$750 one-time	\$196,707.08 \$278,920.30
Banc of America Public Capital Corp	Five Year Seven Year	2.8415% 2.8573%	Pre-payable in whole on any payment date at par after the first half term has expired		\$197,519.90 \$279,653.04
Regions Equipment Finance	Five Year Seven Year	2.85% 2.91%		If documents require outside counsel, fee will not exceed \$2,500. Escrow account is required at cost of \$750	
Capital One	Five Year Seven Year	2.98% 3.05%	102% of the outstanding balance		
SunTrust Equipment Finance & Leasing Corp.	Five Year Seven Year	3.081% 3.142%	Pre-payable in whole on any payment date at a premium of 3% of the amount prepaid in year 1, 2% in year 2, 1% in year 3.	\$250 fee per schedule	
BB&T	Five Year Seven Year	3.14% 3.25%	Pre-payable in whole at any time without penalty.	audited financial statements to be delivered within 270 days after the conclusion of each fiscal year-end	
United Community Bank	Five Year Seven Year	3.15% 3.24%	Pre-payable at any time in whole or part, at par and without penalty or service charge.		
US Bancorp	Five Year Seven Year	3.164% 3.268%	Permitted after 13 months on any payment date at the lower of a standard make whole provision or 103% of outstanding balance.		
Sterling National Bank	Five Year Seven Year	3.185% 3.28%	Lessee shall have the right to prepay in whole or in part subject to mutually agreed upon parameters) on any payment date by paying Redemption Price with 30 days' written notice. Redemption Price, as a percentage of the then outstanding LPA balance, shall be equal to Years 1-3 No call; Years 4-6 at 101%; thereafter 100%		
First-Citizens Bank	Five Year Seven Year	3.29% 3.53%	Pre-payable in whole at par.		
Wells Fargo Equipment Finance	Five Year Seven Year	3.58% 3.61%		Nonrefundable \$750 fee when each Lease schedule is executed	
Carolina Alliance Bank	Five Year Seven Year	3.90% 3.98%	Pre-payment at discretion of the City without penalty.		

