

Life Experience Report - Cash Basis

Hamilton County Department of Education

Groups: 159764

Segment: Additional Life

As Of: 6/30/2021

	1/1/2017 to 12/31/2017	1/1/2018 to 12/31/2018	1/1/2019 to 12/31/2019	1/1/2020 to 12/31/2020	1/1/2021 to 6/30/2021	TOTAL
Earned Premium	401,517	388,359	386,970	398,837	214,812	1,790,495
Paid Claims	320,000	200,000	650,000	210,000	-	1,380,000
Reserve Change	194,500	115,000	(160,000)	-	-	149,500
IBNR Change	(2,078)	(4,082)	(361)	8,152	(1,135)	496
Conversion Charges	-	-	-	-	-	-
Incurred Claims	512,422	310,918	489,639	218,152	(1,135)	1,529,996
Loss Ratio	128%	80%	127%	55%	-1%	85%
Life Years	1,332	1,353	1,328	1,392	749	6,154
Death - Claim Count	3	2	4	3	-	12
Death - Incidence	2.25	1.48	3.01	2.16	-	1.95
Waiver - Reserve (EOP)	194,500	149,500	149,500	149,500	149,500	
Waiver - Open Claims (EOP)	2	1	1	1	1	
Waiver - Avg Reserve	97,250	149,500	149,500	149,500	149,500	132,083

Case Summary
Life Case Summary

Hamilton County Department of Education

Groups: 159764

Segment: Additional Life

As Of: 6/30/2021

	1/1/2017 to 6/30/2021	
Earned Premium	1,790,495	
Constant Premium	1,790,495	Earned Premium using current rate level for all past years
Incurred Claims	1,529,996	
Loss Ratio	85.5%	(Incurred Claims / Earned Premium)
Constant Loss Ratio	85.5%	(Incurred Claims / Constant Premium)
Inforce Rate		
Experience Rate	0.260	
Calc Rate	0.365	
Credibility	55%	
Blended Rate	0.308	

Blended = ExpRate * Credibility + CalcRate * (1-Credibility)