

Life Experience Report - Cash Basis

Hamilton County Department of Education

Groups: 159764

Segment: Basic Life

As Of: 6/30/2021

	1/1/2017 to 12/31/2017	1/1/2018 to 12/31/2018	1/1/2019 to 12/31/2019	1/1/2020 to 12/31/2020	1/1/2021 to 6/30/2021	TOTAL
Earned Premium	64,725	65,154	95,892	142,176	74,985	442,932
Paid Claims	99,999	100,000	160,000	160,000	-	519,999
Reserve Change	41,000	38,500	(66,500)	-	-	13,000
IBNR Change	61	(46)	14,211	1,092	2,742	18,060
Conversion Charges	-	-	-	-	-	-
Incurred Claims	141,060	138,454	107,711	161,092	2,742	551,059
Loss Ratio	218%	213%	112%	113%	4%	124%
Life Years	4,495	4,521	4,668	4,892	2,520	21,096
Death - Claim Count	5	5	8	4	-	22
Death - Incidence	1.11	1.11	1.71	0.82	-	1.04
Waiver - Reserve (EOP)	93,000	111,500	65,000	65,000	65,000	
Waiver - Open Claims (EOP)	8	9	5	5	5	
Waiver - Avg Reserve	11,625	12,389	13,000	13,000	13,000	12,484

Case Summary
Life Case Summary

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	1/1/2017 to 6/30/2021	
Earned Premium	442,932	
Constant Premium	442,932	Earned Premium using current rate level for all past years
Incurred Claims	551,059	
Loss Ratio	124.4%	(Incurred Claims / Earned Premium)
Constant Loss Ratio	124.4%	(Incurred Claims / Constant Premium)
Inforce Rate		
Experience Rate	0.095	
Calc Rate	0.215	
Credibility	100%	
Blended Rate	0.095	

Blended = ExpRate * Credibility + CalcRate * (1-Credibility)