Lebanon Municipal Airport Southeast Side Facility Proposals March 16, 2022

The City of Lebanon is accepting written proposals for ground lease and construction of t-hangar facilities on the southeast side of the Lebanon Municipal Airport.

The property is located near 760 Franklin Road and is accessed off Castle Heights Avenue at this time.

See Exhibit A (to be provided) for approximate dimensions of t-hangars that are being considered for this proposal.

Proposals shall include the cost of the utilities, storm drain, and fill/grading as identified on the attached plan approved as noted on February 25, 2021.

Proposals shall include an anticipated schedule with specific milestones that shall be accomplished to meet the proposed schedule.

Prior to execution of the lease agreement, a performance bond shall be required to assure the City of Lebanon that the lessee will complete all improvements according to the executed lease.

Construction and use of facilities shall comply with all airport rules, regulations, and guidelines as well as local codes, Tennessee Department of Transportation's Office of Aeronautic regulations, and Federal Aviation Administration regulations.

Proposals shall indicate the proposed monthly rent to be paid to the City of Lebanon as compensation for lease of the land/ground.

Included are the DRAFT development agreement and lease that would need to be negotiated and executed.

Written proposals shall be sealed and delivered to the office of the Commissioner of Public Services at: City of Lebanon, 200 North Castle Heights Avenue Suite 300, Lebanon, TN 37087, Attn: Jeff Baines.

The property shall be available for viewing/inspection/tour Thursday, March 31, 2022, at 2:00 p.m. or Friday, April 1, 2022, at 10:00 a.m. Meet at the terminal building at 200 Aviation Way for general comments/questions. Site tour will be led by City of Lebanon representative(s) and the Lebanon Airport Commission Chairman.

All proposals must be submitted by 4:00 p.m. local time on Thursday, April 14, 2022.

Upon receipt of the proposals, the Lebanon Airport Commission Chairman shall appoint a sub-committee of three members along with the City of Lebanon Commissioner of Finance and Commissioner of Public Services to review and evaluate proposals.

Upon review by this group, a recommendation shall be submitted to the Lebanon Airport Commission for review and recommendation to Mayor and City Council.

The sub-committee may request additional information including experience, type of business, corporation information, three years of financial statements, character references, credit references, business plan, etc.

The City of Lebanon reserves the right to reject any and/or all proposals.

Attachments: Map, Development Agreement, Lease