



Capital Improvement Program (CIP)

(For Projects/Equipment Costing Over \$25,000 and Estimated Useful Life of Ten Years or Greater)

			Priority No.
Project Title:	Carson Drive SE & Third Street SE Streetscape		
Responsible Department:	Public Works	Neighborhood/Loc	Beal Parkway
Responsible Division:	CRA	Project Manager:	Tim Bolduc
Project Category:	Infrastructure	Project Type:	Multi-Year
Project Number:	5607	Estimated Useful Life (years):	25
Criteria Type:	Continues Existing Project	Projected Date of Completion:	09/30/19

Project Description/Justification:	
Provide new sidewalk, drainage improvements, asphalt repaving, lighting, landscaping, and pedestrian access on Carson Drive SE and Third Street SE over a three (3) year period.	
FY 2018	Segment Three (3) to be completed in FY 17-18 and scope will include improvements on Third Street SE from Carson Drive SE to Harbeson Avenue SE
FY 2019	Segment Two (2) to be completed in FY 18-19 and will include improvements on Third Street SE from Harbeson Avenue SE to Beal Parkway SW.

BUDGETED EXPENDITURE SCHEDULE							
Project Elements:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Five Year Total	Total Project Cost
Improvements	275,000	300,000	300,000	-	-	875,000	
Furniture/Fixture/Equip.	-	-	-	-	-	-	
Operational Impact	-	-	-	-	-	-	
Total Expenditures	275,000	300,000	300,000	-	-	875,000	875,000

Expenses From Prior Year(s):	\$0	Funded from Prior Yr. Revenue:	\$0
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Prior Year Activity on Project:	
FY 2017	Segment One (1) to be completed in FY 16-17 and scope includes improvements to Carson Drive SE from Hollywood to Third Street SE.
FY 2016	
FY 2015	
FY 2014	
FY 2013	

Revenue Funding Summary:	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Five Year Total	Total Revenue
City Funding	275,000	300,000	300,000	-	-	875,000	
Grant Funding	-	-	-	-	-	-	
Debt Financing	-	-	-	-	-	-	
Other Outside Funding	-	-	-	-	-	-	
Revenue Enhancements	-	-	-	-	-	-	
Total Revenue Funding:	275,000	300,000	300,000	-	-	875,000	875,000

Strategy #3: Create Broader Redevelopment Areas with Visible Projects

