



## Jackson County Board of Commissioners

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[www.jacksoncountygov.com](http://www.jacksoncountygov.com)

Date: November 13, 2018  
From: Jackson County Board of Commissioners  
To: Financial Institutions  
Subject: Request for Quote 180028 for the Lease/Purchase Financing of Jackson County Government Assets

**Requirement:** The Jackson County Board of Commissioners has approved the purchase of vehicles and equipment in the Fiscal Year 2019 Budget period that starts January 1, 2019 and ends on December 31, 2019. To fund these purchases, the Board is soliciting quotes from financial institutions for a three-year lease/purchase agreement. The funding requirement is as follows:

### Three-Year Lease/Purchase Items

#### GENERAL FUND REQUIREMENTS

Department	Budgeted Cost
Sheriff's Patrol Cars (3)	\$126,000.00
Road – Hydro Seeder	\$ 40,000.00
Road – 85 HP tractors w/batwings (2)	\$115,000.00
Road – pickup truck	\$ 26,000.00
JCCI – tractor with loader	\$ 37,000.00
Parks & Recreation – pickup truck	\$ 26,000.00

#### E-911 FUND REQUIREMENTS

Department	Budgeted Cost
E-911 – new vehicle	\$23,000.00

#### SPLOST 6 FUND REQUIREMENTS

Department	Budgeted Cost
Sheriff's Patrol Vehicles (12)	\$504,000.00

#### TRANSFER STATION FUND REQUIREMENTS

Department	Budgeted Cost
Transfer Station – pickup truck	\$ 35,000.00

#### AIRPORT FUND REQUIREMENTS

Department	Budgeted Cost
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Airport – pickup truck	\$ 23,000.00
<b>Grand Total:</b>	<b>\$955,000.00</b>

The lease/purchase agreement must contain the **governmental funding clause** to allow the County to engage your financial institution for consideration. Repayment will be amortized over the lease/purchase period with quarterly payments due from the County. This loan cannot be “bank qualified”. **Please include a statement in your reply that you understand that this lease/purchase loan is not “bank qualified”.**

**Submission:** Quotes may be emailed to Myrna Yarbrough, Jackson County Purchasing Manager at myarbrough@jacksoncountygov.com, mailed, sent by courier, or hand-delivered to the Jackson County Board of Commissioners, Attention: RFQ 180028 Response, 67 Athens Street, Jefferson, Georgia 30549. All quotes must be received by email, courier, mail, or hand-delivered no later than 10:00 AM on December 10, 2018 as determined by the email date/time stamp or the physical time of receipt in the Purchasing Manager’s Office. Quotes must be valid until the end of February 2019 to allow for the Board of Commissioners to review and take the appropriate action to approve the lease/purchase terms. Submissions should include amortization schedules for the lease/purchase period showing the total principle, interest rate, total interest to be paid and the quarterly repayment schedule. In the body of the email or cover letter, the submission must state that the financial institution will guarantee that the final lease/purchase documents will contain the governmental funding clause and bank qualified statement requested above.

**Questions:** Questions concerning this quote may be directed to Myrna Yarbrough at 706-367-6309 or Trey Wood, Jackson County Finance Director, at 706-367-6313. The last day for questions is Monday, December 3, 2018, at 5:00 PM EST.