

REQUEST FOR QUOTES FOR ACTUARIAL SERVICES FOR ESCAMBIA COUNTY BOARD OF COMMISSIONERS

The scope of work includes the following:

- An actuarial loss reserve analysis as of June 30, 2019. (This report is provided to the County's external auditors.)
- Funding recommendations for the County's workers' compensation, automobile liability and general liability exposures in accordance with GASB requirements.
- Projection of incurred but not reported (IBNR) reserves and total reserves for all self-insured fiscal years.
- The study will also include automobile liability and general liability projections for two future fiscal years at the current retention levels.
- After the data has been reviewed and analysis complete, a draft report will be presented with findings and recommendations.
- The report will include an explanation of the analysis (including all methods used and assumptions made) and present findings and recommendations.
- The report will include an executive summary and provide complete technical support for all recommendations, including narratives and detailed exhibits.
- After the County has reviewed the draft report, the selected company will be available to discuss findings and recommendations and to address all questions and issues concerning the report.
- After the County has reviewed the draft report, the resulting final report will be bound and mailed to the County as well as submitted electronically.
- The company will be available throughout the project to consult with the County and its external auditors.
- The final report should be submitted four weeks after data is received, and invoice for the report must be received prior to 9/30/19.
- The County will provide the following data for the review:
 - General Liability loss run reports with open and closed claims per year from 2001 through present, including claims \geq to \$100,000.
 - Workers' Compensation loss run reports from the County's TPA for the years the County was self-insured, including claims \geq \$100,000. Loss runs reports include 1980 through June 9, 2008, when the County switched to a fully insured program
 - Insurance Schedule
 - Expenditure Data

PLEASE RETURN QUOTES BY JUNE 26, 2019 at 4:00 PM CENTRAL TIME.