



Jackson County Board of Commissioners

67 Athens Street
Jefferson, Georgia 30549
Phone: (706) 367-1199
Fax: (706) 367-2505
www.jacksoncountygov.com

Date: October 26, 2017
From: Jackson County Board of Commissioners
To: Financial Institutions
Subject: Request for Quote 170028 for the Lease/Purchase Financing of Jackson County Government Assets

Requirement: The Jackson County Board of Commissioners has approved the purchase of vehicles, equipment, software, and property in the Fiscal Year 2018 Budget period that starts January 1, 2018 and ends on December 31, 2018. To fund these purchases, the Board is soliciting quotes from financial institutions for a three-year lease/purchase agreement. The funding requirement is as follows:

Three-Year Lease/Purchase Items

GENERAL FUND REQUIREMENTS

Department	Budgeted Cost
EMS – Body Remount	\$130,000.00
Sheriff's Patrol Cars (10)	\$370,000.00
Road – 4WD pickup truck, extended cab	\$ 25,800.00
Road – 4WD tractors cutting attachment (2)	\$106,000.00
JCCI – 1 4WD SUV	\$ 36,500.00
JCCI – 1 Crew Cab Pickup	\$ 25,500.00
JCCI Fire Brigade – 1 pickup truck	\$ 25,800.00
Transfer Station – 1 roll off container truck	\$ 175,000.00
Transfer Station – 1 roll off container	\$ 10,000.00

SPLOST 6 FUND REQUIREMENTS

Department	Budgeted Cost
Sheriff's Patrol Vehicles (10)	\$370,000.00

Grand Total: **\$1,274,600.00**

The lease/purchase agreement must contain the **governmental funding clause** to allow the County to engage your financial institution for consideration. Repayment will be amortized over the lease/purchase period with quarterly payments due from the County. This loan cannot be

“bank qualified”. **Please include a statement in your reply that you understand that this lease/purchase loan is not “bank qualified”.**

Submission: Quotes may be emailed to Myrna Yarbrough, Jackson County Purchasing Manager at myarbrough@jacksoncountygov.com, mailed, sent by courier, or hand-delivered to the Jackson County Board of Commissioners, Attention: RFQ 170028 Response, 67 Athens Street, Jefferson, Georgia 30549. All quotes must be received by email, courier, mail, or hand-delivered no later than 10:00 AM on November 28, 2017 as determined by the email date/time stamp or the physical time of receipt in the Purchasing Manager’s Office. Quotes must be valid until the end of February 2018 to allow for the Board of Commissioners to review and take the appropriate action to approve the lease/purchase terms. Submissions should include amortization schedules for the lease/purchase period showing the total principle, interest rate, total interest to be paid and the quarterly repayment schedule. In the body of the email or cover letter, the submission must state that the financial institution will guarantee that the final lease/purchase documents will contain the governmental funding clause and bank qualified statement requested above.

Questions: Questions concerning this quote may be directed to Myrna Yarbrough at 706-367-6309 or Trey Wood, Jackson County Finance Director, at 706-367-6313. The last day for questions is Friday, November 17, 2017, at 5:00 PM EST.