

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 01/06/2022

Contract/Lease Control #: L08-0339-AP

Procurement#: NA

Contract/Lease Type: REVENUE

Award To/Lessee: V12 ENTERPRISES, LLC

Owner/Lessor: OKALOOSA COUNTY

Effective Date: 01/04/2022

Expiration Date: 01/14/2042

Description of: DAP BLOCK 8/LOT 8

Department: AP

Department Monitor: STAGE

Monitor's Telephone #: 850-651-7160

Monitor's FAX # or E-mail: TSTAGE@MYOKALOOSA.COM

Closed:

Cc: BCC RECORDS

**RENEWAL AND AMENDMENT
OF LEASE L08-0339-AP
V12 ENTERPRISES, LLC AT THE
DESTIN EXECUTIVE AIRPORT**

This Renewal and Amendment of Lease, made and entered into this 4th day of January, 2022, hereby renews and amends the hangar lease agreement between V12 Enterprises, LLC (“Lessee”), and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the “County”), dated March 21, 2018. (the “Lease”)

WITNESSETH:

WHEREAS, on March 21, 2018, Lessee entered into a Lease Agreement, (L08-0339-AP) with the County for Block 8 Lot 8 at the Destin Executive Airport with a current expiration date of January 14, 2022; and

WHEREAS, Lessee has requested to exercise the option to renew Lease; and

WHEREAS, the parties now desire to amend the Lease to adjust the rental rate, as allowed in the renewal option.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agree to the following:

AMENDMENT

Lease L08-0339-AP is amended as follows:

1. Section 6(a) titled “Hangar Fees” of L08-0339-AP, is amended to add the following:

Effective January 15, 2022, the Lessee shall pay the County Five Hundred Twenty-Five Dollars (\$525.00) per month on the first day of the month and a like sum on the first day of each month following. The rate is subject to escalation per Section 7 of the agreement.

2. Section 6(c) titled “Ground Lease” is deleted in its entirety.
3. Section 7 titled “Escalation Clause” is deleted and replaced as follows:

The Lease shall be modified annually to reflect the increase in the Consumer Price Index (“CPI”) based on a twelve (12) month September through August average. The “CPI” shall be the revised Consumer Price Index for all Urban Consumers for all items – U.S. City Average, published by the Bureau of Labor Statistics, U.S. Department of Labor, 1982-84=100 (CPI-U).

4. Section 30(a) titled “Option Term” is deleted in its entirety.

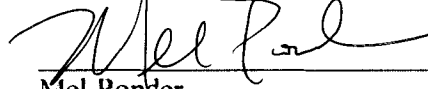
RENEWAL

Lessee is exercising the option to renew Lease L08-0339-AP. The new expiration for the Lease Agreement will be January 14, 2042, with no renewal options remaining.


All other provisions of the Lease Agreement shall remain in full force and effect through the duration of the Lease term.

IN WITNESS WHEREOF, the parties hereto have executed this renewal and amendment as of the day and year first written.

OKALOOSA COUNTY, FLORIDA




Mel Ponder
Chairman, Board of County Commissioners
Date: January 4, 2022




J. D. Peacock II
Clerk of Circuit Court

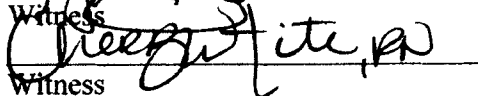
LESSEE



V12 Enterprises, LLC
Charlie VandenBossche
Date: 9 Dec 2021

ATTEST:



Witness


Witness

**PROCUREMENT/CONTRACT/LEASE
INTERNAL COORDINATION SHEET**

Procurement/Contract/Lease Number: LO8-0339AP Tracking Number: 4449-CC
Procurement/Contractor/Lessee Name: VIZ Enterprises Grant Funded: YES ___ NO X
Purpose: Renewal / amendment
Date/Term: 1-14-12 1. GREATER THAN \$100,000
Department #: 4210R 2. GREATER THAN \$50,000
Account #: 344101 3. \$50,000 OR LESS
Amount: Revenue
Department: airport Dept. Monitor Name: Stacy

Purchasing Review

Procurement or Contract/Lease requirements are met:
DeRita Mason Date: 11-12-21
Purchasing Manager or designee Jeff Hyde, DeRita Mason, Jessica Darr, Angela Etheridge

2CFR Compliance Review (if required)

Approved as written: No Federal bid Grant Name: _____
Date: _____
Grants Coordinator _____

Risk Management Review

Approved as written: See mail attached Date: 12-3-21
Risk Manager or designee Lisa Price

County Attorney Review

Approved as written: See mail attached Date: 12-1-21
County Attorney Lynn Hoshihara, Kerry Parsons or Designee

Department Funding Review

Approved as written: _____ Date: _____

IT Review (if applicable)

Approved as written: _____ Date: _____

DeRita Mason

From: Kerry Parsons
Sent: Wednesday, December 1, 2021 1:37 PM
To: DeRita Mason
Cc: Lynn Hoshihara
Subject: Re: Coordination-V12 Enterprises

Excellent, thank you. This is approved for legal purposes.

Kerry A. Parsons
Chief Assistant County Attorney
Okaloosa County, Florida

From: DeRita Mason
Sent: Wednesday, December 1, 2021 1:17:37 PM
To: Kerry Parsons
Cc: Lynn Hoshihara
Subject: FW: Coordination-V12 Enterprises

Kerry,
See attached from Allyson.
Thank you,

DeRita Mason



DeRita Mason, CPPB, NIGP-CPP
Senior Contracts and Lease Coordinator
Okaloosa County Purchasing Department
5479A Old Bethel Road
Crestview, Florida 32536
(850) 689-5960
dmason@myokaloosa.com

"Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure."

DeRita Mason

From: Kristina LoFria
Sent: Friday, December 3, 2021 8:23 AM
To: DeRita Mason
Subject: RE: Coordination-V12 Enterprises

This is approved by Risk

Kristy LoFria

Kristy LoFria
Public Records & Contract Specialist
302 N Wilson St Suite 301
Crestview, Florida 32536
klofria@myokaloosa.com
850-689-5979



For all things Wellness please visit:

<http://www.myokaloosa.com/wellness>

"When the winds of adversity blow against your boat, just adjust your sail."

"Don't aim for success if you want it; just do what you love and believe in, and it will come naturally." David Frost

Please note: Due to Florida's very broad public records laws, most written communications to or from county employees regarding county business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: DeRita Mason <dmason@myokaloosa.com>
Sent: Wednesday, November 24, 2021 10:56 AM
To: Lynn Hoshihara <lhoshihara@myokaloosa.com>
Cc: Karen Donaldson <kdonaldson@myokaloosa.com>; Kristina LoFria <klofria@myokaloosa.com>
Subject: RE: Coordination-V12 Enterprises