

Certificate of Insurance

Named Insured : GSB Holdings, LLC, Gregory Lala, Stephen Guidry and Brandi Lala Heath, Dixie Air of Hammond, LLC, and Lala Guidry Investments, LLC
Address of Insured: c/o Gregory Lala, 3232 Bay Estates, Miramar Beach, FL 32550
Company : Ace Property & Casualty Insurance Company/Chubb
Policy Number : AAP N10705964 003
Effective Date : October 13, 2022 at 12:01 A.M., Local Standard Time
Expiration Date : October 13, 2023 at 12:01 A.M., Local Standard Time
Location Covered : Covering Owned and/or Leased Premises at DESTIN EXECUTIVE AIRPORT (DTS) and other Airport Premises necessary and incidental to the Aviation Operations of the Named Insured (but not owned, rented, leased, regularly occupied or regularly used by the Named Insured).
Regarding Lease : L20-0481-AP

COVERAGES	LIMITS OF LIABILITY
AIRPORT PREMISES LEGAL LIABILITY- Combined Single Limit Bodily Injury and Property Damage Liability:	\$ 1,000,000 Each Occurrence No General Aggregate
-Including liability for "bodily injury" or "property damage" arising out of the ownership, maintenance, use or entrustment to others of "autos" and watercraft owned or operated by, rented, loaned or leased to the insured, but only while on the "airport" or while not on the "airport" if responding to an aviation emergency. Use includes operation and "loading or unloading". This is excess insurance, if there is other insurance available to the insured, it shall apply first.	

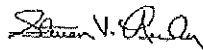
Certificate Holder: OKALOOSA COUNTY BOARD OF COUNTY COMMISSIONERS AND THEIR RESPECTIVE OFFICIALS AND EMPLOYEES
c/o DESTIN-FORT WALTON BEACH AIRPORT ADMINISTRATION
1701 STATE ROAD 85 NORTH
EGLIN AFB, FL 32542

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives. Aviation Insurance Managers, Inc. assumes no legal responsibility for failure to provide such notice. Aviation Insurance Managers, Inc. is not the insurer hereunder, and shall not be held liable for any loss or damage. This Certificate does not amend, extend or alter the coverage provided by the Insurance Policy referenced above. The actual policy of insurance contains the complete description of the coverages, limitations, terms and conditions of coverage.

Endorsements Attached-Limited Additional Insured Designated Person or Organization (AAP 236), but only to the extent and scope of insurance coverages afforded to the Named Insured, and only with respect to liability to which the insurance provided under the above Policy applies that is caused, in whole or in part, by the Named Insured's acts or omissions or the acts or omissions of those acting on the Named Insured's behalf in the performance of the Named Insured's "Airport Operations". Waiver of Subrogation Endorsement (AAP 293), but only to the extent that the Named Insured has agreed to waive their rights of subrogation against the Additional Insured under written contract. Primary and Non-Contributory for Scheduled Entities Endorsement (AAP 337), Notwithstanding any provision to the contrary, the insurance provided to the additional insured will be primary insurance and will not contribute with any other insurance available to the Certificate Holder, whether primary, excess, contributory or on any other basis. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.

ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED.

CONTRACT L20-0481-AP
GSB HOLDINGS, LLC
BLOCK 10 LOT 5
EXPIRES: 10/01/2048



Authorized Representative

October 14, 2022

Date
/mn/rn

AVIATION INSURANCE MANAGERS, INC.
11650 CLEVELAND AVENUE, NW, UNIONTOWN, OHIO 44685
(330) 494-1500