

L20-0481-AP
GSB Holdings, LLC

POLICY NO.: NAI6042941

ATTACHED TO CERTIFICATE # 9

CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY TO:

Okaloosa County Board of County Commissioners
Destin-Fort Walton Beach Airport Administration
1701 State Road 85 N
Elgin AFB FL 32542-1498

THAT THE FOLLOWING POLICY OF INSURANCE HAS BEEN ISSUED TO:

Dixie Motors, LLC and as endorsed
10241 Destination Drive
Hammond, LA 70403

POLICY NUMBER: NAI6042941
POLICY PERIOD: From September 19, 2021 To September 19, 2022
INSURANCE COMPANY: Endurance American Insurance Co.

DESCRIPTION OF COVERAGES AND LIMITS OF LIABILITY: Please refer to attached schedule which is incorporated as a part hereof.

As respects Lease #: L20-0481-AP

The above Certificate Holder is included as an Additional Insured but only to the extent of liability imposed upon the Additional Insured solely as the result of an act or omission of the Named Insured or its employees in connection with the Named Insured's Operations.

IT IS HEREBY UNDERSTOOD AND AGREED THAT THIS CERTIFICATE CANCELS AND REPLACES CERTIFICATE 5 IN ITS ENTIRETY.

Subject to Date Change Recognition Endorsement.

Data included in this Certificate valid as of November 9, 2021.

This certificate of insurance is not an insurance policy and does not amend, extend or alter the coverage afforded by the policy listed herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate of insurance may be issued or may pertain, the insurance afforded by the policy described herein is subject to all the terms, exclusions and conditions of such policies.

Should the described policy be cancelled before the expiration date hereof, the issuing company will endeavor to give 30 days (10 days for non-payment) notice to the certificate holder named herein. However, failure to mail such notice shall not impose any obligation nor any liability of any kind upon the Company, its representatives or agents.

By: 
W. Brown & Associates Insurance Services

Date of Issue: November 9, 2021
Certificate No.: 9

CONTRACT # L20-0481-AP
GSB HOLDINGS, LLC
BLOCK 10 LOT 5
EXPIRES: 10/01/2048

SCHEDULE OF AIRCRAFT

DESCRIPTION OF AIRCRAFT				
No.	FAA Cert #	Serial #	Year/Make/Model	Insured Value
1	N891RV	50500149	2013 Embraer Phenom 300	\$6,000,000
2	N466AP	50500466	2019 Embraer Phenom 300	\$9,950,000
3	N851RV	50000260	2011 Embraer Phenom 100	\$2,500,000

PHYSICAL DAMAGE COVERAGE			
No.	Deductibles		Physical Damage Coverage
	Not In Motion	In Motion	
1	\$25,000	\$25,000	F. All Risk Basis
2	\$25,000	\$25,000	F. All Risk Basis
3	\$10,000	\$10,000	F. All Risk Basis

AIRCRAFT LIABILITY COVERAGES				
No.	Single Limit Bodily Injury & Property Damage	Passenger Liability	Passenger Liability Limited To	
			Each Person	Each Occurrence
1	As Endorsed	Included	XXXX	XXXX
2	As Endorsed	Included	XXXX	XXXX
3	As Endorsed	Included	XXXX	XXXX

MEDICAL EXPENSES			
No.	Including Crew	Each Person	Each Occurrence
1	Yes	\$5,000	\$40,000
2	Yes	\$5,000	\$40,000
3	Yes	\$25,000	\$200,000

N851RV, N891RV & N466AP:

As respects while Greg Lala is acting as Pilot in Command:

Single Limit Bodily Injury and Property Damage including Passenger Liability: \$10,000,000.00 each occurrence
As respects at all other times:

Single Limit Bodily Injury and Property Damage including Passenger Liability: \$20,000,000.00 each occurrence.