

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 06/09/2022

Contract/Lease Control #: L05-0254-AP

Procurement#: NA

Contract/Lease Type: LEASE

Award To/Lessee: 1001 B2L12, LLC

Owner/Lessor: OKALOOSA COUNTY

Effective Date: GROUND RENT OF BLOCK 2 LOT 1 AT DESTIN EXECUTIVE AIRPORT

Expiration Date: 10/05/2021

Description of: 02/14/2037

Department: AP

Department Monitor: STAGE

Monitor's Telephone #: 850-651-7160

Monitor's FAX # or E-mail: TSTAGE@MYOKALOOSA.COM

Closed:

Cc: BCC RECORDS

CONTRACT: L05-0254-AP
1001 B2L12, LLC
GROUND RENT OF BLOCK 2 LOT 1 AT
DESTIN EXECUTIVE AIRPORT
EXPIRES:02/14/2037

**CONSENT TO ASSIGNMENT AND AMENDMENT
OF HANGAR SPACE LEASE L05-0254-AP
BREMFOUR AVIATION GROUP, INC. TO 1001 B2L12, LLC
AT THE DESTIN EXECUTIVE AIRPORT**

This Consent and Amendment of Lease, made and entered into this 7th day of June, 2022, hereby approves the assignment and amendment of a hangar lease agreement between Bremfour Aviation Group, Inc. ("Lessee"), dated October 5, 2021, and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the "County").

WITNESSETH:

WHEREAS, on March 10, 2014, Lessee entered into a Lease Agreement, (L03-0202-AP) with the County for Block 2 Lot 2 at the Destin Executive Airport with a current expiration date of December 31, 2026; and

WHEREAS, on October 5, 2021, Lessee entered into a separate Lease Agreement, (L05-0254-AP) with the County for Block 2 Lot 1 at the Destin Executive Airport with a current expiration date of February 14, 2037; and

WHEREAS, Lessee requests to merge the two lease agreements (L03-0202-AP and L05-0254-AP) into one lease. Once L03-0202-AP merges into L05-0254-AP, lease number L03-0202-AP shall be deleted; and

WHEREAS, Lessee desires to assign the newly combined lease for Block 2, Lots 1 and 2 to 1001 B2L12, LLC; and

WHEREAS, in accordance with Section 14 of the Lease, Lessee is required to obtain the County's consent prior to assigning its interest and confirm that all other conditions have been satisfied to approve the assignment; and

WHEREAS, the parties now desire to amend the lease to adjust certain clauses.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agree to the following:

CONSENT TO ASSIGNMENT

1. In accordance with Section 14 of the Lease, the County hereby consents to this assignment of the Lessee's interest to 1001 B2L12, LLC.

2. Assignee by execution of this Consent to Assignment of Lease, and in consideration of consent by the County of the same, is bound by all terms of the Lease Agreement as may be amended from time to time and does hereby assume all responsibilities, duties, obligations, rights, and privileges as set forth in the original lease, supplemental agreements, and assignment of leases.

AMENDMENT

Lease L05-0254-AP is amended as follows:

1. Section 1 titled "Term" is amended to add the following:

Upon expiration of the term of the lease, the hangar and all fixtures shall be considered the County's property, Lessee's lease interest shall automatically terminate and the leased premises shall automatically revert into the County's possession. The parties expressly agree that there is no holdover tenancy allowed under the terms of this lease. If the tenant fails to vacate the leased premise prior to the expiration of this agreement, unless renewed, said lessee shall be considered a trespasser and the County can take any legally permissible action to remove any trespassers. However, if the Lessee is in good standing with the County and all lease requirements at the end of the term, the current Lessee will have a first right of refusal to enter into a new hangar lease with the County for an additional term to be negotiated and mutually agreed upon in writing between the parties. Good standing is defined as Lessee remaining current on all payments due and no notices to cure or default of any requirements under the lease being issued to Lessee.

At least 180 days prior to lease expiration, the County will inspect the hangar condition and annotate any and all damages, any repairs needed due to normal wear and tear, and document useful life of any mechanical equipment or systems. The County may elect to make any repairs, replacements or demands for repairs due to any damages. The County will obtain a current appraised value of the subject hangar, which will take into consideration several factors including but not limited to the current market and facility condition. The appraisal will be conducted by a Florida licensed appraiser under contract by Okaloosa County with experience in the aviation industry to establish a new monthly hangar lease rate. The tenant will provide in writing no later than 30 days prior to the current lease term termination date of their intent to enter into a new lease at the new rate based on the appraised value established. A new lease term will not exceed five (5) years.

2. Section 6a titled Ground Lease is deleted in its entirety and replaced with the following:

The Lessee shall pay in advance an annual ground lease fee established by independent appraisal. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to Okaloosa County, Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin AFB, Florida 32542-1498. This lease includes FOUR THOUSAND SEVEN HUNDRED EIGHT (4,708) square feet at TWO DOLLARS (\$2.00) per square foot per year for a total annual cost of NINE THOUSAND FOUR HUNDRED SIXTEEN DOLLARS (\$9,416.00) plus tax. The rate is subject to escalation per Section 7 of the agreement.

3. Section 29 titled "Legal Description" is deleted in its entirety and replaced with the following:

This amended lease includes both Block 2 Lot 1 and Block 2 Lot 2 at Destin Executive Airport. The combined space now represents a total area of 4,708 (four thousand seven hundred eight) square feet.

4. Section 7 titled "Escalation Clause" is deleted and replaced as follows:

The Lease shall be modified annually to reflect the increase in the Consumer Price Index ("CPI") based on a twelve (12) month September through August average. The "CPI" shall be the revised Consumer Price Index for all Urban Consumers for all items – U.S. City Average, published by the Bureau of Labor Statistics, U.S. Department of Labor, 1982-84=100 (CPI-U).

IN WITNESS WHEREOF, the parties hereto have executed this renewal and amendment as of the day and year first written.


OKALOOSA COUNTY, FLORIDA

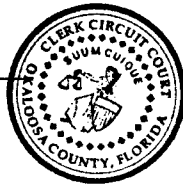


Mel Ponder
Chairman, Board of County
Commissioners

Date: JUN 07 2022



Fel

J. D. Peacock II
Clerk of Circuit Court



LESSEE




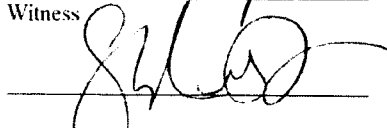
Bremfour Aviation Group, Inc.

Robert Devrnja

Date: May 12, 2022

ATTEST:


Witness


Witness

ASSIGNEE

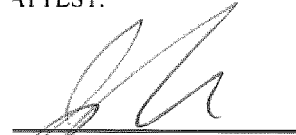


1001 B2L12, LLC

Rick Nesius

Date: May 4, 2022

ATTEST:



Witness



Witness

Site Exhibit



Google

Layers

Delete
L 03-0202-AP

**PROCUREMENT/CONTRACT/LEASE
INTERNAL COORDINATION SHEET**

Procurement/Contract/Lease Number: L05-0254-AP Tracking Number: 456622
Procurement/Contractor/Lessee Name: Bumfave Aviation Group Grant Funded: YES NO
Purpose: Assignment to Dirt Investments, LLC
Date/Term: 12-31-26 Note: Dirt Investments changed name to 1001 B2L12, LLC after coordination began. 1. GREATER THAN \$100,000
Department #: 421082 2. GREATER THAN \$50,000
Account #: 344163 3. \$50,000 OR LESS
Amount: revenue
Department: Airport Dept. Monitor Name: Stage

Purchasing Review

Procurement or Contract/Lease requirements are met:
DeLatorra Date: 4-5-2022
Purchasing Manager or designee Jeff Hyde, DeRita Mason, Jessica Darr, Angela Etheridge

2CFR Compliance Review (if required)

Approved as written: no recheck Grant Name: _____
Date: _____
Grants Coordinator Suzanne Ulloa

Risk Management Review

Approved as written: see email attached Date: 4-5-22
Risk Manager or designee Kristina LoFria

County Attorney Review

Approved as written: see email attached Date: 4-26-22
County Attorney Lynn Hoshihara, Kerry Parsons or Designee

Department Funding Review

Approved as written: _____ Date: _____

IT Review (if applicable)

Approved as written: _____ Date: _____

DeRita Mason

From: Kristina LoFria
Sent: Tuesday, April 5, 2022 10:22 AM
To: DeRita Mason
Subject: RE: Coordination--Bremfour

This is approved by Risk, no insurance element.

Thank You

Kristy LoFria

Okaloosa County BOCC-Risk Management
Public Records & Contract Specialist
302 N Wilson St Suite 301
Crestview, Florida 32536
klofria@myokaloosa.com
850-689-5979



For all things Wellness please visit:

<http://www.myokaloosa.com/wellness>

"When the winds of adversity blow against your boat, just adjust your sail."

"Don't aim for success if you want it; just do what you love and believe in, and it will come naturally." David Frost

Please note: Due to Florida's very broad public records laws, most written communications to or from county employees regarding county business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: DeRita Mason <dmason@myokaloosa.com>
Sent: Tuesday, April 5, 2022 6:35 AM
To: Lynn Hoshihara <lhoshihara@myokaloosa.com>
Cc: Kerry Parsons <kparsons@myokaloosa.com>; Kristina LoFria <klofria@myokaloosa.com>
Subject: FW: Coordination--Bremfour

Good morning,
Please review and approve the attached.

Thank you,

DeRita Mason

From: Lynn Hoshihara
Sent: Tuesday, April 26, 2022 3:35 PM
To: DeRita Mason
Subject: Re: Coordination--Bremfour
Attachments: Bremfour to Dirt Investments AOL 4.26.22.docx

With the attached changes, this is approved.

Lynn M. Hoshihara
County Attorney
Okaloosa County, Florida

Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: DeRita Mason
Sent: Tuesday, April 5, 2022 7:35 AM
To: Lynn Hoshihara
Cc: Kerry Parsons; Kristina LoFria
Subject: FW: Coordination--Bremfour

Good morning,
Please review and approve the attached.

Thank you,

DeRita Mason



DeRita Mason, CPPB, NIGF-CPP
Senior Contracts and Lease Coordinator
Okaloosa County Purchasing Department
5479A Old Bethel Road
Crestview, Florida 32536
(850) 689-5960
dmason@mivokaloosa.com



Great American Insurance Company, Inc.
 2 Tower Center Boulevard, Suite 1605
 East Brunswick, NJ 08816
 (732) 875-0601

Aircraft Certificate of Insurance

AV 11 00 (Ed. 04 14)

Certificate Holder: Okaloosa County
 5479 A Old Bethel Road
 Crestview, FL 32536

Named Insured: 14QB, LLC
 9724 Kingston Pike Ste 1300
 Knoxville, TN 37922

Policy Period From: January 14, 2022 To: January 14, 2023

Policy Number: AH E661262-01

Issuing Company: Great American Insurance Company

This is to certify that the policy(ies) listed herein have been issued providing coverage for the listed insured as further described. This certificate of insurance is not an insurance policy and does not amend, extend, or alter the coverage afforded by the policy(ies) listed herein. Notwithstanding any requirement, term or condition of any contract, or other document with respect to which this certificate of insurance may be concerned or may pertain, the Insurance afforded by the policy(ies) listed on this certificate is subject to all the terms, exclusions, and conditions of such policy(ies).

Aircraft:

Reg. No.	Year	Make	Model	Insured Value	Deductible In Motion	Deductible Not In Motion	Liability Limit	Passenger Liability Limit
N14QB	2018	Honda	HA-420	\$3,600,000	\$25,000	\$25,000	\$5,000,000	\$5,000,000

Certificate is issued as evidence of Coverage only.

Certificate Number:

2

(Authorized Representative)

Date:

January 14, 2022

AV 11 00 (Ed. 04 14)

**CONTRACT: L03-0202-AP
 BREMFOURAVIATION GROUP, INC.
 DAP BLOCK 2 LOT 2
 EXPIRES: 12/30/2026**

STARR

INSURANCE COMPANIES

3353 Peachtree Road NE, Suite 1000
Atlanta, GA 30326

Certificate of Insurance

Certificate Holder: OKALOOSA COUNTY
5479 A OLD BETHEL ROAD
CRESTVIEW, FL 32536

Named Insured: BREMFOUR AVIATION GROUP, INC.
9624 KINGSTON PIKE, SUITE 1300
KNOXVILLE, TN 37922

Policy Period: From: JANUARY 14, 2022 To: JANUARY 14, 2023

Policy Number: 1000641131-02

Issuing Company: STARR INDEMNITY & LIABILITY COMPANY

This is to certify that the policy(ies) listed herein have been issued providing coverage for the listed insured as further described. This certificate of insurance is not an insurance policy and does not amend, extend, or alter the coverage afforded by the policy(ies) listed herein. Notwithstanding any requirement, term or condition of any contract, or other document with respect to which this certificate of insurance may be concerned or may pertain, the insurance afforded by the policy(ies) listed on this certificate is subject to all the terms, exclusions, and conditions of such policy(ies).

Year	Aircraft: Make and Model	Reg No.	Insured Value	Deductibles NIM / IM	Liability Limit	
2020	PIPER M600	N282ST	\$ 2,200,000.	\$ 10,000/50,000	\$ 2,000,000.	CSL INCL PAX
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	

THE CERTIFICATE HOLDER IS INCLUDED AS ADDITIONAL INSURED, BUT SOLELY AS RESPECTS THE OPERATIONS OF THE NAMED INSURED.

THE INSURANCE EVIDENCED BY THIS CERTIFICATE SHALL NOT APPLY TO, AND NO PERSON OR ORGANIZATION TO WHICH COVERAGE IS EVIDENCED IN THE CERTIFICATE SHALL BE INSURED FOR BODILY INJURY OR PROPERTY DAMAGE WHICH ARISES FROM THE DESIGN, MANUFACTURE, MODIFICATION, REPAIR, SALE, OR SERVICING OF AIRCRAFT BY THAT PERSON OR ORGANIZATION.

CONTRACT: L03-0202-AP
BREMFOUR AVIATION GROUP, INC.
DAP BLOCK 2 LOT 2
EXPIRES: 12/30/2026

Certificate Number: 2.1
Issued By and Date: JANUARY 25, 2022 (VD)

Starr 10200 (6/06)

By



(Authorized Representative)

ADDITIONAL INSURED ENDORSEMENT

This policy is amended as follows:

The provisions of this endorsement shall apply with respect to: N282ST

(Only the clause(s) indicated by an "X" shall apply.)

- The scheduled persons or organizations are included as additional insured.
- The scheduled persons or organizations are the registered owner of _____ and are included as additional insured.
- The scheduled persons or organizations are included as additional insured but only as respects liability coverages.
- The scheduled persons or organizations are included as additional insured under liability coverages, but only as respects operations of the **named insured**.
- The scheduled persons or organizations are included as additional insured but only as respects operations of the **named insured**.

The insurance extended by this endorsement shall not apply to, and no person or organization named in the schedule shall be insured for **bodily injury** or **property damage** which arises from the design, manufacture, modification, repair, sale, or servicing of aircraft by that person or organization.

Schedule:

Name OKALOOSA COUNTY
Address 5479 A OLD BETHEL ROAD
 CRESTVIEW, FL 32536

Name
Address

Name
Address

All other provisions of this policy remain the same.

This endorsement becomes effective JANUARY 25, 2022 to be attached to and hereby made a part of:

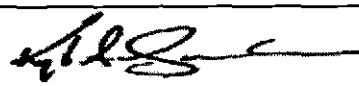
Policy No. 1000641131-02

Issued to BREMFOUR AVIATION GROUP, INC.

By STARR INDEMNITY & LIABILITY COMPANY

Endorsement No. 14

Date of Issue JANUARY 25, 2022 (VD)

By 

(Authorized Representative)



Great American Insurance Company, Inc.
 2 Tower Center Boulevard, Suite 1605
 East Brunswick, NJ 08816
 (732) 875-0601

Aircraft Certificate of Insurance

AV 11 00 (Ed. 04 14)

Certificate Holder: Okaloosa County
 5479 A Old Bethel Road
 Crestview, FL 32536

Named Insured: Bremfour Aviation Group, Inc.
 9724 Kingston Pike Ste 1300
 Knoxville, TN 37922

Policy Period From: January 14, 2021 To: January 14, 2022

Policy Number: AH E661262-00

Issuing Company: Great American Insurance Company

This is to certify that the policy(ies) listed herein have been issued providing coverage for the listed insured as further described. This certificate of insurance is not an insurance policy and does not amend, extend, or alter the coverage afforded by the policy(ies) listed herein. Notwithstanding any requirement, term or condition of any contract, or other document with respect to which this certificate of insurance may be concerned or may pertain, the Insurance afforded by the policy(ies) listed on this certificate is subject to all the terms, exclusions, and conditions of such policy(ies).

Aircraft:

Reg. No.	Year	Make	Model	Insured Value	Deductible In Motion	Deductible Not In Motion	Liability Limit	Passenger Liability Limit
N14QB	2018	Honda	HA-420	\$3,600,000	\$25,000	\$25,000	\$2,000,000	\$2,000,000

Certificate is issued as evidence of Coverage only.

Certificate Number:

2

Date:

January 14, 2021

(Authorized Representative)

AV 11 00 (Ed. 04 14)

**CONTRACT#: L03-0202-AP
 BREMFOUR AVIATION GROUP, INC.
 DAP BLOCK 2 LOT 2
 EXPIRES: 12/30/2026**



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

09/11/2020

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER AssuredPartners Aerospace DBA Hardy Aviation Insurance 9860 E 21st St N Wichita, KS 67206	CONTACT NAME: Emily Lange PHONE (A/C, No, Ext): 316-945-6733 E-MAIL ADDRESS: emily.lange@assuredpartners.com	FAX (A/C, No): 316-945-2330
	INSURER(S) AFFORDING COVERAGE	
INSURED Bremfour Aviation Group Inc 9724 Kingston Pike Suite 1300 Knoxville, TN 37922	INSURER A: Ace American	
	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

COVERAGES

CERTIFICATE NUMBER: 1

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PROJ. <input type="checkbox"/> LOC	Y	Y	SVRD42210833-002	10/16/2020	10/16/2021	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$	<input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE					EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	<input type="checkbox"/> Y/N <input checked="" type="checkbox"/> N/A					WC STATUTORY LIMITS OTHER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

Hangar located at: Block 2 Lot 2, Destin, FL 32541

Okaloosa County is also listed as Loss Payee on the policy

CONTRACT#: L03-0202-AP
BREMFOUR AVIATION GROUP, INC.
DAP BLOCK 2 LOT 2
EXPIRES: 12/30/2026

CERTIFICATE HOLDER**CANCEL**

Okaloosa County Bocc 302 N Wilson St, Suite 301 Crestview, FL 32536	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE James R. Hardy, President
---	--

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Certificate of Insurance

QBE The Americas

This is to certify to
(Certificate Holder):

Okaloosa County
5479 A Old Bethel Road
Crestview, FL 32536

LO3-0202-AP

The following policy(ies)
have been issued to:

Bremfour Aviation Group, Inc.
9724 Kingston Pike
Knoxville, TN 37922

POLICY INFORMATION

Aircraft Policy No. 100012121
Policy Period: This Coverage Is Effective 12:01 A.M. From: January 14, 2020 To: January 14, 2021
Policy Territory: Worldwide
Insurance Company: QBE Insurance Corporation

		Limits of Liability	
		Each Person	Each Occurrence
	Bodily Injury	\$	\$
	Property Damage	\$	\$
	Passenger Bodily Injury	\$	\$
X	Single Limit Including Pass.	\$	\$ 2,000,000
	Passenger Liability Limited to:	\$	\$

Description of Aircraft			Physical Damage Coverage:	All Risks Ground and In-Flight
FAA Number	Year	Make & Model	Insured Value	Deductibles (NIM/IM)
N14QB	2018	Honda Aircraft Co LLC HA-420	\$4,500,000	\$10,000 / \$25,000

THE CERTIFICATE HOLDER IS:

	Included as Loss Payee for Aircraft Physical Damage Coverage.
	Breach of Warranty Coverage on Aircraft Physical Damage as their interest may appear not to exceed 100% of the Insured value
X	Included as an Additional Insured on Aircraft Liability Coverage but only with respects to the operations of the Named Insured.
	Provided a waiver of subrogation on aircraft physical damage coverage but only with respects to the operations of the named insured.

OTHER COVERAGES / CONDITIONS / REMARKS:

	This coverage includes War Physical Damage Coverage and TRIA
X	This coverage includes War Liability Coverage and TRIA

REMARKS:

Serial Number: 42000107
Seating Capacity: 1 Crew 6 Passengers

The Aviation Managers have made provision to give the certificate holder 30 days (10days for non-pay) notice of cancellation of any policy above; however, the Aviation Managers assume no responsibility for failure to provide such notice. This certificate does not change in any way the actual coverages provided by the policy(ies) specified above.

Date of Issue: 09/22/20

By: _____

(Authorized Representative)

Scott Stewart
QBE North America
210 Interstate N. Parkway S.E.
Suite 500
Atlanta, GA 30339



Certificate of Insurance

QBE North America

This is to certify to
(Certificate Holder):

Okaloosa County
5479 A Old Bethel Road
Crestview, FL 32536

The following policy(ies)
have been issued to:

Bremfour Aviation Group Inc.
9724 Kingston Pike
Suite 1300
Knoxville, TN 37922

LO3-0202-AD

POLICY INFORMATION

Aircraft Policy No.	QAV0004682	From: November 7, 2019	To: November 7, 2020
Policy Period: This Coverage Is Effective 12:01 A.M.			
Policy Territory: Worldwide			
Insurance Company: QBE Insurance Corporation			

LIABILITY COVERAGES

		Limits of Liability	
		Each Person	Each Occurrence
	Bodily Injury	\$	\$
	Property Damage	\$	\$
	Passenger Bodily Injury	\$	\$
X	Single Limit Including Passenger	\$	\$ 2,000,000
	Passenger Liability Limited to:	\$	\$

Description of Aircraft

FAA Number	Year	Make & Model	Physical Damage Coverage: Insured Value	All Risks Ground and In-Flight Deductibles (NIM/M)
N952G	2014	Piper Meridian	\$1,200,000	\$1,000 / \$15,000

As respects any Aircraft Owned and Operated by the Named Insured and covered under the above referenced policy.

THE CERTIFICATE HOLDER IS:

	Included as a Loss Payee for Aircraft Physical Damage Coverage.
	Breach of Warranty Coverage on Aircraft Physical Damage as their interest may appear not to exceed 100% of the Insured Value.
X	Included as an Additional Insured on Aircraft Liability Coverage but only with respect to the operations of the named insured.
	Provided a waiver of subrogation on aircraft physical damage coverage but

OTHER COVERAGES / CONDITIONS

X	This coverage includes War Physical Damage Coverage and TRIA
X	This coverage includes War Liability Coverage and TRIA

REMARKS:

The Aviation Managers have made provision to give the certificate holder thirty (30) days (10 days for non-pay) written notice of cancellation of any policy above; however, the Aviation Managers assume no responsibility for failure to provide such notice. This certificate does not change in any way the actual coverages provided by the policy(ies) specified above.

Date of Issue: September 22, 2020

By: Scott Stewart
 (Authorized Representative)
 Scott Stewart
 QBE North America
 210 Interstate N Pkwy SE, Suite 500
 Atlanta, GA 30339
 770-794-6400



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

05/08/2020

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER ASSURED PARTNER AEROSPACE dba HARDY AVIATION INS PO BOX 12010 WICHITA KS 67277	CONTACT NAME: KIM MANRING PHONE (A/C, No, Ext): 316-945-6733 E-MAIL ADDRESS: kim@hardyaviationins.com	FAX (A/C, No): 316-945-6733
	INSURER(S) AFFORDING COVERAGE	
INSURED BREMFOUR AVIATION GROUP, INC 9724 KINGSTON PIKE SUITE 1300 KNOXVILLE TN 37922	INSURER A: ACE AMERICAN INSURANCE CO / CHUBB	NAIC # Z09029
	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

COVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR	Y	Y	SVRD42210833	10/16/2019	10/16/2020	EACH OCCURRENCE \$ 1,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:						DAMAGE TO RENTED PREMISES (Ea occurrence) \$ N/A MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ N/A GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS NON-OWNED AUTOS ONLY <input type="checkbox"/> HIRED AUTOS ONLY				00/00/0000	00/00/0000	COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	<input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE						EACH OCCURRENCE \$ AGGREGATE \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below				00/00/0000	00/00/0000	PER STATUTE OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$


DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

OKALOOSA COUNTY IS ALSO LISTED AS LOSS PAYEE ON THE FOLLOWING HANGAR:

LOCATION OF HANGAR: BLOCK 2 LOT 2, DESTIN FL 32541

HANGAR COVERAGE: \$60,000 / \$1,000 ALL PERIL DEDUCTIBLE / REPLACEMENT

CONTRACT#: L03-0202-AP
BREMFOUR AVIATION GROUP, INC.
DAP BLOCK 2 LOT 2
EXPIRES: 12/30/2026

CERTIFICATE HOLDER OKALOOSA COUNTY BOCC 302 N WILSON STREET, SUITE 301 CRESTVIEW FL 32536	CANCELLED SHOULD ANY OF THE ABOVE DESCRIBED POLICIES EXPIRE PRIOR TO THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY TO:
OKALOOSA COUNTY
5749 A OLD BETHEL ROAD
CRESTVIEW, FL 32536

THAT THE FOLLOWING POLICY OF INSURANCE HAS BEEN ISSUED TO:
Bremfour Aviation Group Inc
9724 Kingston Pike Suite 1300
KNOXVILLE, TN 37922

POLICY NUMBER: NAB6504785
POLICY PERIOD: From April 25, 2019 To April 25, 2020
INSURANCE COMPANY: Endurance American Insurance Co.

DESCRIPTION OF COVERAGES AND LIMITS OF LIABILITY: Please refer to attached schedule which is incorporated as a part hereof.

The above Certificate Holder is included as an Additional Insured but only to the extent of liability imposed upon the Additional Insured solely as the result of an act or omission of the Named Insured or its employees in connection with the Named Insured's Operations.

STANDARD POLICY TERRITORY - United States of America, including its Territories and Possessions, and the District of Columbia, Canada, Mexico, The Bahamas and the Caribbean excluding Cuba and Haiti or while in route between parts thereof.

Subject to Date Change Recognition Endorsement.

Data included in this Certificate valid as of October 10, 2019.

This certificate of insurance is not an insurance policy and does not amend, extend or alter the coverage afforded by the policy listed herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate of insurance may be issued or may pertain, the insurance afforded by the policy described herein is subject to all the terms, exclusions and conditions of such policies.

Should the described policy be cancelled before the expiration date hereof, the issuing company will endeavor to give 30 days (10 days for non-payment) notice to the certificate holder named herein. However, failure to mail such notice shall not impose any obligation nor any liability of any kind upon the Company, its representatives or agents.

By:


W. Brown & Associates Insurance Services

Date of Issue: October 10, 2019
Certificate No.: 3

CONTRACT#: L03-0202-AP
BREMFOUR AVIATION GROUP, INC.
DAP BLOCK 2 LOT 2
EXPIRES: 12/30/2026

SCHEDULE OF AIRCRAFT

DESCRIPTION OF AIRCRAFT				
No.	FAA Cert #	Serial #	Year/Make/Model	Insured Value
1	N622AB		2012 Cirrus SR22	\$417,000

PHYSICAL DAMAGE COVERAGE			
No.	Deductibles		Physical Damage Coverage
	Not In Motion	In Motion	
1	\$100	\$500	F. All Risk Basis

AIRCRAFT LIABILITY COVERAGES				
No.	Single Limit Bodily Injury & Property Damage	Passenger Liability	Passenger Liability Limited To	
			Each Person	Each Occurrence
1	\$2,000,000	Included	XXXX	XXXX

MEDICAL EXPENSES			
No.	Including Crew	Each Person	Each Occurrence
1	Yes	\$5,000	\$20,000

ADDITIONAL INSURED / MUNICIPALITY

Policy Number:	NAB6504785	Endorsement #:	9
Named Insured:	BREMFOUR AVIATION GROUP INC		
Company:	Endurance American Insurance Co.	Effective Date:	10/10/2019
Aviation Managers:	<u>W. Scott Brown</u>	Date Issued:	10/10/2019

This endorsement is part of your policy and takes effect on the effective date of your policy unless another effective date is shown above.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

In consideration of the premium paid and notwithstanding anything in the policy to the contrary, this endorsement amends the policy as shown below:

The following is included as Additional Insured(s) but only to the extent of liability imposed upon Additional Insured(s) solely as the result of an act or omission of the Named Insured or its employees in connection with the Named Insured's Operations:

As respects 2012 Cirrus SR22 (N622AB):

OKALOOSA COUNTY
5749 A OLD BETHEL ROAD
CRESTVIEW, FL 32536

All other terms and conditions of the policy remain unchanged.

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY.

End of Endorsement – NAX-01-1215

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 06-23-2017

Contract/Lease Control #: L03-0202-AP

Bid #: NA

Contract/Lease Type: LEASE

Award To/Lessee: BREMFOUR AVIATION GROUP, INC.

Owner/Lessor: OKALOOSA COUNTY

Effective Date: 02/07/2006

Expiration Date: 12/30/2026

Description of Contract/Lease: DAP BLOCK 2 LOT 2

Department: AP

Department Monitor: STAGE

Monitor's Telephone #: 850-651-7160

Monitor's FAX # or E-mail: TSTAGE@CO.OKALOOSA.FL.US

Closed:

Cc: Finance Department Contracts & Grants Office

CONTRACT & LEASE INTERNAL COORDINATION SHEET

Contract/Lease Number: <u>L03-0202-AP</u>	Tracking Number: <u>2229-17</u>
Contractor/Lessee Name: <u>Bremfore Aviation Group, LLC</u>	Grant Funded: YES <u>NOT</u>
Purpose: <u>Amendment one</u>	
Date/Term: <u>12/31/26</u>	1. <input type="checkbox"/> GREATER THAN \$50,000
Amount: <u>\$2,374,50</u>	2. <input type="checkbox"/> GREATER THAN \$25,000
Department: <u>Airports</u>	3. <input type="checkbox"/> \$25,000 OR LESS
Dept. Monitor Name: <u>Stage/Miner</u>	
Document has been reviewed and includes any attachments or exhibits.	

Purchasing Review

Procurement requirements are met:



Purchasing Director or designee

Date: 1/27/17
Greg Kisela, Charles Powell, DeRita Mason, Matthew Young

Risk Management Review

Approved as written:

Need to provide current COI


Risk Manager or designee

Date: 1-30-17
Laura Porter or Krystal King

County Attorney Review

See approval dated 1/27/2017

Approved as written:

County Attorney

Date: _____
Gregory T. Stewart, Lynn Hoshihara, Kerry Parsons or Designee

Following Okaloosa County approval:

Contracts & Grants

Document has been received:

Contracts & Grants Manager

Date: _____



Certificate of Insurance
QBE North America

LO3-0202-AP

This is to certify to
(Certificate Holder):

Okaloosa County
5749 A Old Bethel Road
Crestview, FL 32536

The following policy(ies)
have been issued to:

Bremfour Aviation Group, Inc.
9724 Kingston Pike, Suite 1300
Knoxville, TN 37922

POLICY INFORMATION			
Aircraft Policy No.	100000886	From:	December 7, 2017
Policy Period: This Coverage Is Effective 12:01 A.M.		To:	December 7, 2018
Policy Territory:	Worldwide		
Insurance Company:	QBE Insurance Corporation		

		Limits of Liability	
		Each Person	Each Occurrence
<input type="checkbox"/>	Bodily Injury	\$	\$
<input type="checkbox"/>	Property Damage	\$	\$
<input type="checkbox"/>	Passenger Bodily Injury	\$	\$
<input checked="" type="checkbox"/>	Single Limit Including Passengers	\$	\$ 2,000,000
<input type="checkbox"/>	Passenger Liability Limited to:	\$	\$

Description of Aircraft	Physical Damage Coverage:	All Risks Ground and In-Flight
FAA	Insured	
Number	Year	Make & Model
N930RA	2016	Socata TBM 930
	Value	Deductibles (NIM/IM)
	\$4,000,000	Nil / Nil

<input type="checkbox"/>	As respects any Aircraft Owned and Operated by the Named Insured and covered under the above referenced policy.
THE CERTIFICATE HOLDER IS:	
<input type="checkbox"/>	Included as a Loss Payee for Aircraft Physical Damage Coverage.
<input type="checkbox"/>	Breach of Warranty Coverage on Aircraft Physical Damage as their interest may appear not to exceed 100% of the Insured Value.
<input checked="" type="checkbox"/>	Included as an Additional Insured on Aircraft Liability Coverage but only with respect to the operations of the named insured.
<input type="checkbox"/>	Provided a waiver of subrogation on aircraft physical damage coverage but only with respect to the operations of the named insured.

OTHER COVERAGES / CONDITIONS	
<input checked="" type="checkbox"/>	This coverage includes War Physical Damage Coverage and TRIA
<input checked="" type="checkbox"/>	This coverage includes War Liability Coverage and TRIA

REMARKS:

The Aviation Managers have made provision to give the certificate holder thirty (30) days (10 days for non-pay) written notice of cancellation of any policy above; however, the Aviation Managers assume no responsibility for failure to provide such notice. This certificate does not change in any way the actual coverages provided by the policy(ies) specified above.

Date of Issue: December 4, 2017

By: Scott Stewart
(Authorized Representative)
Scott Stewart
QBE North America
210 Interstate N Parkway S.E., Suite 400
Atlanta, GA 30339
770-794-6400

Charles Powell

From: Parsons, Kerry <KParsons@ngn-tally.com>
Sent: Friday, January 27, 2017 9:43 AM
To: Dave Miner; Charles Powell
Cc: Krystal King; David Williams; Lynn Hoshihara
Subject: RE: Bremfour Aviation Amendment One

Good Morning:

The Bremfour Hangar Lease amendment is approved for legal purposes.

Have a good day,
Kerry

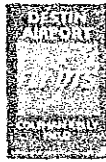
From: Dave Miner [mailto:dminer@co.okaloosa.fl.us]
Sent: Thursday, January 26, 2017 4:03 PM
To: Charles Powell
Cc: Parsons, Kerry; Krystal King; David Williams
Subject: Bremfour Aviation Amendment One

Charles:

Please send the attached Amendment One for Bremfour Aviation out for coordination.
Thank you.

Dave

David E. Miner
Properties and Leases
Okaloosa County Airports
(850) 651-7160 Ext. 4
www.flyvps.com



**Destin Executive Airport Hangar Lease
Tiered Buy Down Option Program**

Lessee Bremfour Aviation Block 2 Lot 2
Lease # L03-0202-AP

The Okaloosa County Board of County Commissioners approved a Tiered Buy Down Program for any Destin Executive Airport hangar lease with a Board approved ground lease rate greater than \$1.50 per square foot. The program allows a lessee to reduce their Board approved rate to the \$1.50 appraisal rate. This will be retroactive to October 1, 2016 with a flat fee based on the number of years remaining on the current lease term. All other terms and conditions of the lease remain unchanged with the exception of the Care of Premises which will also be updated.

Current Board Approved Ground Rate: \$ 2.50 Date Approved: 3/10/2014
Current Escalated Rate: \$ 2.50000 Date Escalated: 3/10/2016
Remaining Lease Term: 10.25 Expiration Date: 12/31/2026



Init: RA

Opt In -Please check and initial this box if you elect the buy down option described above. This signed form must be returned with your fee in the amount of \$ 2,500.00 no later than January 17, 2017. Once signed form and payment are received, we will begin the lease amendment process. All lessees electing this option will be required to sign an amendment to their current lease and this will be presented to the Okaloosa County Board of County Commissioners for approval. The program is expected to be completed by March 7, 2017.



Init: _____

Opt Out -Please check and initial this box if you elect to remain at your current rate. I understand my Board Approved ground lease rate will remain at its current rate of \$ 2,500.00 and will continue to escalate annually per the terms in the agreement.

Print Name BREMFOUR
AVIATION

Signature [Signature]

Date 1/

If you have chosen to Opt In, please return this form and your fee (check) in the amount of \$ 2,500.00 no later than January 17, 2017 to begin the agreement amendment process. Please remember that you will be required to sign an amendment to your current lease and return for Board Approval. The new rate is not effective until your amendment is approved by the Okaloosa County Board of County Commissioners. We expect this process to be completed by March 7th, 2017.

Buy Down Option Forms not returned by January 17, 2017 will automatically be considered as an Opt Out to this program. In addition, Buy Down Option Forms that indicate Opt In that are not returned with the fee by January 17, 2017 will not be processed and will automatically will be Opted Out.

Dave Miner

From: Krystal King
Sent: Wednesday, May 24, 2017 3:49 PM
To: Dave Miner
Subject: RE: Certificate of Insurance Bremfour Aviation Compliance

The COI meets the requirements of the contract.

Krystal King
Okaloosa County
Risk Management
(850)689-5977
Fax (850)689-5973

Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records available to the public and media upon request. Therefore, this written email communication including your email address, may be subject to public disclosure.

From: Dave Miner
Sent: Wednesday, May 24, 2017 3:42 PM
To: Krystal King <kking@co.okaloosa.fl.us>
Subject: RE: Certificate of Insurance Bremfour Aviation Compliance

Krystal:

The updated COI for GL is attached for your review.

Dave

From: Krystal King
Sent: Wednesday, May 24, 2017 2:14 PM
To: Dave Miner <dminer@co.okaloosa.fl.us>
Subject: RE: Certificate of Insurance Bremfour Aviation Compliance

The COI showing Property and GL is for someone named Robert F. Devrnja. We need one showing Bremfour has insurance on the building and GL for their presence and actions on the property.

Krystal King
Okaloosa County
Risk Management
(850)689-5977

Fax (850)689-5973

Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records available to the public and media upon request. Therefore, this written email communication including your email address, may be subject to public disclosure.

From: Dave Miner
Sent: Wednesday, May 24, 2017 1:58 PM
To: Krystal King <kking@co.okaloosa.fl.us>; Laura Porter <lporter@co.okaloosa.fl.us>
Cc: Stephanie Herrick <sherrick@co.okaloosa.fl.us>
Subject: Certificate of Insurance Bremfour Aviation Compliance

Krystal:

Please review the attached COI for Bremfour Aviation (L03-0202-AP) and let us know if the COI complies with requirements.

Thank you.

Dave

David E. Miner
Properties and Leases
Okaloosa County Airports
(850) 651-7160 Ext. 4
www.flyvps.com

"Please note: Due to Florida's very broad public records laws, most written communication to or from County employees regarding County business are public records, available to the public upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure."



AOPA INSURANCE

CERTIFICATE of INSURANCE

This certificate is issued to Okaloosa County Airport Authority
5749 A Old Bethel Road
Crestview, FL 32536

On behalf of Named Insured Bremfour Aviation
3109 TOOLES BEND RD
KNOXVILLE, TN 37922-6447

Insurer Allianz

Issuing Insurer Policy No. MXI93062769 and A3GA000713914AM

Policy Period January 21, 2017 to January 21, 2018

Location of Covered Property Destin-Fort Worth Beach Airport, Destin FL, Hangar # 1

Coverage	Limits of Liability	Coverage	Limits of Liability
Building Limit	\$45,000	Medical Expense	Not Covered
Business Personal Property Limit	Not Covered	Hangarkeeper's Liability Limit	Not Covered
Business Income/Extra Expense Limit	Not Covered	Hangarkeeper's Deductible	N/A
Deductible*	N/A	Garagekeeper's Liability Limit	Not Covered
Wind Deductible	\$10,000	Garagekeeper's Deductible	N/A
Premises Liability Limit	\$1,000,000	War Liability Limit	Not Covered
Damage To Premises Rented To You	Not Covered	TRIA Liability Limit	\$1,000,000
Personal & Advertising Injury Limit	Not Covered		

* All Covered Causes of Loss other than Earth Movement and Water

Additional Coverages or Agreements

- The Certificate Holder is included as an Additional Insured with respect to operations of the Named Insured, but only with respect to liability for Bodily Injury, or Property Damage caused, in whole or in part, by your acts or omissions or the acts or omissions of those acting on your behalf in connection with your premises owned by or rented to you. This insurance does not apply to any claim or liability arising out of the use of any product manufactured, sold, handled, or distributed by the above additional Insured.

This certificate is issued for information purposes only. It certifies that the policies listed in this document have been issued to the Named Insured. It does not grant any rights to any party nor can it be used, in any way, to modify coverage provided by such policies. Alteration of this certificate does not change the terms, exclusions or conditions of such policies. Coverage is subject to the provisions of the policies, including any exclusions or conditions, regardless of the provisions of any other contract, such as between the Certificate Holder and the Named Insured. Notice is hereby given that AOPA Insurance Services is not the Insurer hereunder and shall not be held liable for any loss or damage. Should any of the above described policies be cancelled before the expiration date thereof, the Issuing Insurer will endeavor to provide thirty (30) days advance notice to the Certificate Holder, but failure to do so shall impose no obligation or liability of any kind upon the Insurer, its agents or representatives.

Date of Issue: May 24, 2017

By: *Brenda J. Jennings*
Authorized Representative

AOPA INSURANCE SERVICES
OFFICE 1995 MIDFIELD ROAD WICHITA, KS 67209
MAIL P.O. BOX 9170 WICHITA, KS 67277
P 800-622 AOPA (2672) F 316 942 0091
aopainsurance.org

CONFIDENTIAL

RG



Brookfield Place
 200 Liberty Street, 25th Floor
 New York, New York 10281
 P: 212-915-7000 F: 212-945-0829

CERTIFICATE OF INSURANCE

This Is To Certify To: Okaloosa County
 5749 A Old Bethel Road
 Crestview, FL 32536

That The Following Policy(ies) Of Insurance Have Been Issued To: Bremfour Aviation Group, Inc.
 9624 Kingston Pike #1300
 Knoxville, TN 37922

Policy Number: UA00006651AV16A

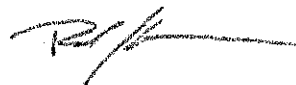
Policy Period: From: 12/07/2016 To: 12/07/2017

Insurance Company: XL Specialty Insurance Company

Registration No.	Make and Model	Year	Insured Value	Deductibles		Limits of Liability	
				Not In-Motion	In-Motion	Each Passenger	Each Occurrence
N1911Y	Socata TBM 850	2011	As Per Policy	As Per Policy	As Per Policy	XXX	\$2,000,000

Other Coverages/Conditions/Remarks:
 The certificate holder(s) are included as additional insured but only with respect to operations of the named insured.
 War Hull included
 War Liability: \$2,000,000 each occurrence and in the annual aggregate

Certificate No. 2
 Date of Issue 12/02/2016



 Authorized Representative

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject all terms, exclusions and conditions of such policies. This certificate does not amend, extend or otherwise alter the coverages afforded by the policies described herein. Limits may have been reduced by paid claims.

**AMENDMENT OF LEASE L03-0202-AP
BREMFOUR AVIATION GROUP, INC. HANGAR LEASE AT THE
DESTIN EXECUTIVE AIRPORT**

This Amendment of Lease made and entered into this 21st day of June, 2017, hereby approves this amendment for lease L03-0202-AP ("the Lease Agreement"), between Bremfour Aviation Group, Inc. ("Lessee"), and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the "County").

WITNESSETH:

WHEREAS, on March 10, 2014, Lessee entered into an Assignment of Lease Agreement, L03-0202-AP with the County for Hanger Space at the Destin Executive Airport with a current expiration date of December 31, 2026; and

WHEREAS, on November 15, 2016 the Board approved a Tiered Buy-Down Option Program. This program enables current lessees with a Board approved rate over \$1.50 to "Opt In" to the new rate by paying a fee based on the lessees remaining lease term, 0 to 5 years \$1,000.00, 6 to 10 years \$2,500.00 and 11 to 20 years \$5,000.00; and

WHEREAS, Lessee desires to Opt In the Tiered Buy-Down program and Lessee's fee, \$1,000.00 (less than six years) has been received; and

WHEREAS, on November 15, 2016 the Board additionally approved the new language for storage of items in the hangar, which the parties now desire to incorporate within the Lease Agreement; and

WHEREAS, the parties now desire to provide additional revisions to the Lease Agreement.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agrees to the following:

AMENDMENT

1. Section 6 a titled "Ground Lease" of L03-0202-AP, is deleted and replaced as follows:

Lessee shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to Okaloosa County. Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin AFB, Florida 32542-1498. This lease includes ONE THOUSAND FIVE HUNDRED EIGHTY THREE (1,583) square feet at ONE DOLLAR AND FIFTY CENTS (\$1.50) per square foot per year for a total annual cost of TWO THOUSAND THREE HUNDRED

SEVENTY FOUR DOLLARS AND FIFTY CENTS (\$2,374.50)
plus state sales tax and County non-ad valorem taxes.

2. Section 11 titled "Care of Leased Premises" of L03-0202-AP, is deleted and replaced as follows:

Lessee shall keep said hangar and premises neat, clean, and orderly at all times. Hangars located on airport property shall be used for aeronautical purposes. Lessee is permitted to store non-aeronautical items in hangars provided the items do not interfere with the aeronautical use of the hangar and or impede the movement or access of the aircraft or other aeronautical contents of the hangar. All petroleum products, solvents, cleaners and flammable material shall be stored in an approved fireproof rated cabinet. Used petroleum products, solvents, cleaners and cleaning materials shall be disposed of both in accordance with all governmental regulations and off the County premises.

3. Section 13 titled "Taxes" of L03-0202-AP, is deleted and replaced as follows:

Taxes and Assessments: Lessee shall pay all taxes, assessments, and other similar charges required by any local, state or federal law, including but not limited to such taxes and assessments as may from time to time be imposed by the County, if so authorized, which by law may be levied or assessed against any of the premises occupied by Lessee pursuant to this Lease Agreement, or which may arise out of or are identical to the conduct of Lessee's operation and activities under this Agreement or by reason of Lessee's occupancy of its facilities or use of County facilities under this Agreement. Lessee shall protect, reimburse and indemnify County from and assume all liability for its tax and assessment obligations under the terms of this Lease Agreement.

4. Section 18 titled "Insurance" letter "c" of L03-0202-AP, is deleted and replaced as follows:

All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall contain a clause that the insurer will not cancel or change the insurance without first giving the County thirty (30) days prior written notice. Prior to occupying the Leased Premises and annually upon renewal, Lessee shall furnish County a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to Okaloosa County, 5749 A Old Bethel Road, Crestview, FL 32536 and a copy to

Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin Air Force Base, FL 32542-1498. On request, Lessee shall deliver an exact copy of the policy or policies including all endorsements.

5. Section 27 "Place of Payments" of L03-0202-AP, is hereby deleted and replaced as follows:

All payments and notices to COUNTY shall be given or mailed to the following address: Okaloosa County, Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin Air Force Base, Florida, 32542-1498.

6. All other provisions of the Lease Agreement shall remain in full force and effect through the duration of the Lease term.

(The remainder of this page intentionally left blank)

IN WITNESS WHEREOF, the parties hereto have executed this renewal and amendment as of the day and year first written.

OKALOOSA COUNTY, FLORIDA

Carolyn Ketchel
Carolyn N. Ketchel, Chairman
Date: 21 June 2017



ATTEST:

Jay J. Stanford
J.D. Peacock II, Clerk
DATE: 6/21/17



LESSEE

Robert Devrnja
Bremfour Aviation Group, Inc.
Robert Devrnja
Date: 3/17/17

ATTEST:

Siffang Behrmann
Witness
Hatu Middlet
Witness

ACKNOWLEDGMENTS

STATE OF Tennessee
COUNTY OF Knox

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared ROBERT DEVRNJA who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 17th day of March, 2017, AD.



Myra Wilson
NOTARY

My Commission Expires: 7/1/18



CA #12

BOARD OF COUNTY COMMISSIONERS AGENDA REQUEST

DATE: June 20, 2017
TO: Honorable Chairman and Members of the Board
FROM: Tracy Stage
SUBJECT: Amendment One to Bremfour Aviation Group, Inc Hangar Lease
DEPARTMENT: Airport
BCC DISTRICT: 5


STATEMENT OF ISSUE: The Airports Department requests approval by the Board of County Commissioners for Amendment One of the Bremfour Aviation Group, Inc. Hangar Lease Agreement, Block 2 Lot 2, at the Destin Executive Airport (L03-0202-AP).

BACKGROUND: On March 10, 2014, Bremfour Aviation Group entered into a Lease Agreement for Hangar Space at the Destin Executive Airport. On November 15, 2016, the Board approved a Tiered Buy Down Program which enables current lessees to "Opt In" at the current Board approved lease rate of \$1.50 by paying a fee based on the lessees remaining lease term. The Board additionally approved, at the same meeting, new language for the storage of items in the lessees hangar. Bremfour Aviation Group desires to "Opt In" the new hangar lease rate and the Airport has received the fee. The Hangar Buy Down Program and the Care of Leased Premises hangar amendments were projected for Board approval in February-March 2017. Due to suggested revisions by the Clerk's office on the current insurance language in January 2017, the Airport ceased sending all lease amendments to the Board until the impact of any language change was known. On May 17th, modified insurance language was identified and will be used in all agreements prepared from that date going forward. The Bremfour Aviation Group certificate of insurance and Opt In Form are attached along with the contract and lease internal coordination sheet.

OPTIONS: Approve, Reject or Table.

RECOMMENDATIONS: It is Staff's recommendation that the Board approve Amendment One of the Bremfour Aviation Group Hangar Lease at the Destin Executive Airport as described above.

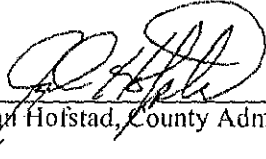
RECOMMENDED BY:


Tracy Stage, Airport Director

6/13/2017

SEARCHED

MCC



John Hofstad, County Administrator 6/13/2017

APPROVED BY:

John Hofstad, County Administrator



CERTIFICATE OF LIABILITY INSURANCE

WILL-01

OP ID: PJ

DATE (MM/DD/YYYY)

07/01/2015

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Waldorff Ins & Bonding - FWB 45 Eglin Parkway NE, Ste 202 Fort Walton Beach, FL 32548 Dale Waldorff	CONTACT NAME: Dale Waldorff
	PHONE (A/C, No, Ext): 850-581-4925 FAX (A/C, No): 850-581-4930
	E-MAIL ADDRESS:
	INSURER(S) AFFORDING COVERAGE
	INSURER A : Amerisure Mutual
	INSURER B : St. Paul Fire & Marine Ins Co.
	INSURER C :
	INSURER D :
	INSURER E :
	INSURER F :

INSURED Williams Electric Company, Inc
P.O. Box 1807
Fort Walton Beach, FL 32549-1807

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSD WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:	X	GL2021805	07/01/2015	07/01/2016	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
A	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS <input checked="" type="checkbox"/> PIP <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS		CA2021803	07/01/2015	07/01/2016	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ PIP \$ 10,000
B	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input checked="" type="checkbox"/> RETENTION \$ 10000		ZUP14S5913613NF	07/01/2015	07/01/2016	EACH OCCURRENCE \$ 5,000,000 AGGREGATE \$ 5,000,000
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N <input type="checkbox"/> N/A	WC2021807	07/01/2015	07/01/2016	PER STATUTE <input checked="" type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
A	Leased Equipment		CPP2021804	07/01/2015	07/01/2016	Limit: 150,000 Ded: 2,500

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Re: Lot 3, Block 2, Bob Sikes Airport, Crestview, FL, valued at \$125,000.
Certificate holder is added as loss payee and additional insured as respects this hangar only when required by written contract.

CERTIFICATE HOLDER	CANCELLATION
OKALA01 Okaloosa County 602-C N. Pearl Street Crestview, FL 32536	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Dale Waldorff</i>
L03-0202-AP	

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RECEIVED SEP 23 2013
#2

CONTRACT & LEASE INTERNAL COORDINATION SHEET

Contract/Lease Number: L03-0202-AP Tracking Number: 736-13
Contractor/Lessee Name: Williams Electric, INC. Grant Funded: YES ___ NO X
Purpose: AOL to Bremfour Aviation Group, INC.
Date/Term: 12-31-26 1. GREATER THAN \$50,000
Amount: \$4,122.50 per year plus tax 2. GREATER THAN \$25,000
Department: Airports 3. \$25,000 OR LESS
Dept. Monitor Name: David Miner
Document has been reviewed and includes any attachments or exhibits.

Purchasing Review

Procurement requirements are met:
[Signature] Date: 9/20/13
Purchasing Director or designee

Risk Management Review

Approved as written:
[Signature] Date: 9/23/13
Risk Manager or designee

County Attorney Review

Approved as written:
[Signature] Date: 10/4/13
County Attorney

Following Okaloosa County approval:

Contract & Grant

Document has been received:

Contracts & Grants Manager Date: _____

ASSIGNMENT OF LEASE

This ASSIGNMENT OF LEASE FOR HANGAR SPACE, fully executed this 10th day of March, 2014, by and between WILLIAMS ELECTRIC, INC., (hereinafter referred to as the "FIRST PARTY") and BREMFOUR AVIATION GROUP, INC., (hereinafter referred to as the "SECOND PARTY/LESSEE").

WITNESSETH:

WHEREAS, the FIRST PARTY entered into a Lease Agreement for a hangar at the Destin/Ft. Walton Beach Airport, Lease Renewal dated February 7, 2006, Assignment of Lease dated August 19, 2002, Supplemental Agreement #2 dated October 7, 1997, Assignment of Lease dated June 11, 1991, Assignment of Lease dated December 19, 1988, Assignment of Lease dated March 11, 1979, Supplemental Agreement #1 dated February 24, 1987 and original lease dated September 20, 1978 with a current expiration date of December 31, 2026.

WHEREAS, the SECOND PARTY, by execution of this ASSIGNMENT OF LEASE, and in consideration of approval by Okaloosa County of the same does hereby assume all responsibilities, duties, obligations, rights, and privileges as set forth in the lease renewal, assignment of leases, supplemental agreements and original lease except as hereinafter stipulated, and does hereby expressly relieve and indemnify the FIRST PARTY against any duty or responsibility for the same.

COUNTY hereby lets to SECOND PARTY and SECOND PARTY hereby hires and takes from COUNTY at the Destin/Ft. Walton Beach Airport in the County of Okaloosa, State of Florida (hereinafter referred to as "AIRPORT"), that certain location designated as Block 2 Lot 2 as shown on file in the office of the Airports Director, which is hereby incorporated herein by reference, and COUNTY hereby gives to SECOND PARTY permission to occupy and maintain one (1) hangar for the storage of individually-owned/corporate-owned aircraft at the aforesaid location. Additional aircraft may be stored in the hangar with proper notice to the COUNTY provided that proof of required insurance coverage is provided to the COUNTY.

This Lease for Hangar Space (hereinafter called "LEASE") is subject to all terms, covenants, conditions, and agreements to be kept, performed, and observed by the SECOND PARTY.

SECTION 1:

Change Section 6 a: Ground Lease to read:

LESSEE shall pay in advance an annual ground lease fee established by an independent

**LEASE # L03-0202-PW
BREMFOUR AVIATION
DAP BLOCK 2 LOT 2
EXPIRES: 12/31/2026**

Inst# # 2915699 BK: 3139 PG:3143 Page 1 of 5
Recorded 03/13/2014 at 10:22 AM
RECORDING: \$24.00 RECORDING ARTICLE V: \$20.00

DEPUTY CLERK KSCHOOLCRAFT
DON W. HOWARD, CLERK OF COURTS, OKALOOSA COUNTY, FL

appraisal. The fee shall be adjusted every year in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to the Airports Director, Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida, 32542-1498. The lease includes ONE THOUSAND FIVE HUNDRED EIGHTY THREE (1,583) square feet at TWO DOLLARS FIFTY CENTS (\$2.50) per square foot per year for a total annual cost of THREE THOUSAND NINE HUNDRED FIFTY SEVEN DOLLARS AND FIFTY CENTS (\$3,957.50) plus tax.

SECTION 2:

Change Section 19: Notices to read:

Any and all notices to be given under this LEASE may be served by enclosing the same in a sealed envelope and directed to the other party at its address and deposited in the mail as first class mail with postage therein paid. When so given, such notice shall be effective from the date of mailing. Unless otherwise provided in writing by the parties hereto, the address of the AIRPORT DIRECTOR is as follows: Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida 32542-1498. The address of the LESSEE is: Bremfour Aviation Group, Inc., Dr. Robert Devrnja, 318 Sand Myrtle Trail, Destin, FL 32541.

SECTION 3:

Add: Legal Description


Block 2 Lot 2: Commence at the Northern-most corner of Lot 22, Block A, Harbor Breeze, as recorded in Plat Book 13, Page 32, Public Records of Okaloosa County, Florida; Thence S.38°00'00"E. (Basis of Bearings) along the East line of said subdivision for a distance of 88.50 feet; Thence departing said East line proceed N.52°00'00"E. for a distance of 248.50 feet; Thence S.37°37'15"E., 8.84 feet to the Southwest corner of an aircraft hangar and the POINT OF BEGINNING; Thence N.52°27'22"E. along West edge of hangar 46.00 feet; Thence S.37°37'15"E 50.00 for a distance of 20.06 feet; Thence S.52°22'45"W., 13.30 feet; Thence S.37°37'15"E., 20.17 feet; Thence S.52°27'22"W. 32.70 feet to Southeast corner of hangar; Thence N.37°37'15"W. for a distance of 40.25 feet to the POINT OF BEGINNING. Parcel described contains 1,583 square feet.

SECTION 4: ENTIRE ASSIGNMENT OF LEASE

This ASSIGNMENT OF LEASE consists of the following: Sections 1 – 4. It constitutes this entire Assignment of Lease of the parties on the subject matter hereof and may not be changed, modified, discharged, or extended except by written instrument duly executed by COUNTY and LESSEE.

(The remainder of this page is intentionally left blank)

IN WITNESS, the parties hereto have executed these presents as of the day and year first above written.



WILLIAMS ELECTRIC, INC.
HARVEY WILLIAMS
FIRST PARTY

ATTESTS:



WITNESS

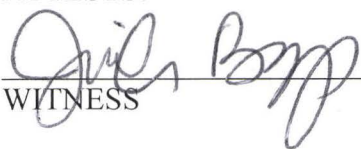


WITNESS




BREMFOUR AVIATION GROUP, INC.
ROBERT DEVRNJA
SECOND PARTY

ATTESTS:




WITNESS



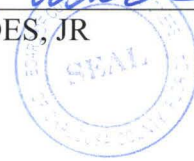
WITNESS

IN WITNESS WHEREOF, the parties hereto have executed these presents as of the day and year first written.


BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA



CHARLES K. WINDES, JR
CHAIRMAN



ATTEST:



GARY J. STANFORD
DEPUTY CLERK OF CIRCUIT COURT
OKALOOSA COUNTY, FLORIDA



ACKNOWLEDGMENTS

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared HARVEY WILLIAMS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 30th day of October, 2013, AD.

Billie Joann Loftis
NOTARY



My Commission expires: _____

Tennessee
STATE OF FLORIDA
COUNTY OF ~~OKALOOSA~~ Knox

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared ROBERT DEVRNJA who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this ____ day of _____, 2013, AD.



Alicia Alexandria Callaway
NOTARY

My Commission expires: 8/29/15

EXHIBIT B

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 12/26/2002

Contract/Lease Control #: L03-0202-^{AP24}AP4-72 


Bid #: N/A

Contract/Lease Type: REVENUE

Award To/Lessee: WILLIAMS ELECTRIC COMPANY

Lessor: OKALOOSA COUNTY

Effective Date: 8/19/2002 ~~\$2752.00~~ ^{\$} 52,760.

Term: EXPIRES 1/1/2006 ¹⁰²⁶ 

Description of Contract/Lease: DAP LEASE LOT 2/BLOCK 2

Department Manager: AIRPORT

Department Monitor: J. MORRIS

Monitor's Telephone #: 651-7160

Monitor's FAX #: 651-7164

Date Closed: _____

LEASE FOR HANGAR SPACE

BETWEEN

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA

AND

WILLIAMS ELECTRIC, INC.

You have exercised your option to renew your lease an additional twenty years. This LEASE FOR HANGAR SPACE, fully executed this 7th day of February 2006, by and between the COUNTY OF OKALOOSA, a political subdivision of the State of Florida, acting by and through its BOARD OF COUNTY COMMISSIONERS (hereinafter called "COUNTY") and WILLIAMS ELECTRIC, INC. (hereinafter called "LESSEE").

WITNESSETH:

COUNTY hereby lets to LESSEE and LESSEE hereby hires and takes from COUNTY at the Destin/Ft. Walton Beach Airport in the County of Okaloosa, State of Florida (hereinafter referred to as "AIRPORT"), that certain location designated as Block 2 Lot 2 as shown on file in the office of the Airports Director, which is hereby incorporated herein by reference, and COUNTY hereby gives to LESSEE permission to occupy and maintain one (1) hangar for the storage of individually-owned/corporate-owned aircraft at the aforesaid location. Additional aircraft may be stored in the hangar with proper notice to the COUNTY provided that proof of required insurance coverage is provided to the COUNTY.

This Lease for Hangar Space (hereinafter called "LEASE") is subject to the following terms, covenants, conditions, and agreements to be kept, performed, and observed by the LESSEE.

SECTION 1: TERM

This LEASE shall be for a term of TWENTY (20) years and shall take effect on the 1st day of January 2006 and end on the 31st day of December 2026.

L03-0202-AP24-72
LESSEE: WILLIAMS ELECTRIC
DAP LOT 2/BLOCK 2
EXPIRES: 1/1/2026

SECTION 2: AIRCRAFT OWNERSHIP

LESSEE shall provide written confirmation to the COUNTY of proof of ownership of individually-owned/corporate-owned aircraft to be stored pursuant to this LEASE. In the event LESSEE's aircraft is sold, LESSEE shall have one year to replace said aircraft; otherwise this lease shall be voided at the COUNTY's discretion.

SECTION 3: IMPROVEMENTS TO COUNTY

Any and all improvements hereafter installed, erected, or placed within the Leased Premises, including alterations and repairs shall become, upon the termination of this LEASE for any cause, the absolute and sole property of COUNTY and shall not be removed from the Leased Premises. If on termination of this LEASE, LESSEE is not in default, LESSEE shall have the right to remove from the Leased Premises any equipment or trade fixtures that can be removed without damage to the Leased Premises (and if any damage does occur on any such removal, LESSEE shall promptly repair the same).

SECTION 4: CONSTRUCTION OF HANGAR

If a new hangar is to be constructed under this lease said hangar must be constructed within ONE (1) year of execution of this LEASE. Failure to comply with this requirement may result in automatic termination of this LEASE without prior written notice by COUNTY. LESSEE shall furnish ONE (1) set of building drawings to COUNTY upon completion of hangar.

SECTION 5: BUILDING, ALTERATIONS, AND PERMITS

LESSEE shall at its expense apply for and obtain any and all building, construction, or other permits and licenses to build, repair, or maintain the improvements contemplated by this LEASE. COUNTY makes no representations or warranty relative to the availability of such licenses or permits, and LESSEE assumes full responsibility for securing same. No construction, modification, or alterations of improvements to include antennas or other devices are permitted without prior written approval by COUNTY.

SECTION 6: RENTALS

a. GROUND LEASE:

LESSEE shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted every year in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to the Airports Director, Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida, 32542-1413. The lease includes ONE THOUSAND SIX HUNDRED FORTY NINE (1,649) square feet at ONE DOLLAR AND SIXTY CENTS (\$1.60) cents per square foot per year for a total annual cost of TWO THOUSAND SIX HUNDRED THIRTY EIGHT DOLLARS AND FORTY CENTS (\$2,638.40) plus tax.

b. LEASE CREDITS:

LESSEE shall be allowed 100 percent credit against this ground lease for the amount of invested capital for taxiway and apron improvements for general public use when agreed to by the COUNTY.

c. PAYMENT EFFECTIVE DATE:

LESSEE shall deliver to the Airports Director plans and specifications required by the COUNTY for building permit approval no later than 90 days from the effective date specified in Section 1 above. Payment on this lease shall begin the first day of the month following approval by the COUNTY of said plans and specifications.

d. LATE CHARGES:

If LESSEE fails to pay within THIRTY (30) days of date of billing of invoices by COUNTY for applicable rents and charges as herein described, LESSEE shall then pay interest to the COUNTY at the maximum legal allowable rate authorized by the State of Florida. If any rental fee or other charge remains delinquent for a period of sixty days, LESSOR shall have the option to terminate this Agreement.

SECTION 7: ESCALATION CLAUSE:

The ground lease shall be increased annually to reflect the increase in the Consumer Price Index ("CPI") from the date of the original execution hereof by both parties. The "CPI" shall be the revised Consumer Price Index for All Urban Consumers for all items - U. S. City Average, published by the Bureau of Labor Statistics, U. S. Department of Labor, 1982-84 = 100 (CPI-U).

SECTION 8: UTILITIES

COUNTY does not assume any responsibility in providing utilities to the Leased Premises. LESSEE will pay all utility charges and costs of installation.

SECTION 9: RIGHTS OF LESSOR

a. It is understood and agreed that COUNTY may, in connection with the future development of said AIRPORT, require the space hereinabove for permanent buildings and/or other development. In such case, COUNTY shall give written notice to LESSEE. After THIRTY (30) days from said written notice, COUNTY shall have the right at COUNTY's expense, to remove said hangar and erect it at said AIRPORT as designated in writing by COUNTY, provided that said new location is reasonably, feasibility, accessible to the taxiways and runways.

b. COUNTY reserves itself, its successors, and assigns for the use and benefits of the public, a right of flight for the passage of aircraft in the airspace above the surface of

the real property hereinafter described together with the right to cause in said airspace such noises as may be inherent in the operations of aircraft, now known or hereafter used for navigation of or flight in the said airspace, and for use of said airspace for landing on, taking off from, or operating on the AIRPORT.

c. LESSEE expressly agrees for itself, its successors, and assigns to prevent any use of the hereinafter-described real property, which would interfere with or adversely affect the operation or maintenance of the AIRPORT, or otherwise constitute an airport hazard.

d. LESSEE expressly agrees for itself, its successors, and assigns, to restrict the height of structures, objects, of natural growth, and other obstructions on the hereinafter described real property to such height so as to comply with the Federal Aviation Regulations, Part 77.

SECTION 10: COMPLIANCE WITH GOVERNMENTAL PROCEDURES

LESSEE shall conform to all the requirements of applicable State and Federal statutes and regulations and all County Ordinances and regulations, and shall secure such permits and licenses as may be duly required by any such laws, ordinances, or regulations as may be promulgated by COUNTY. In addition, Lessee shall comply with all policies, rules, regulations, or ordinances of the County, which are currently, or may be hereinafter adopted relating to County owned airport facilities.

SECTION 11: CARE OF LEASED PREMISES

LESSEE shall keep said hangar and premises neat, clean, and orderly at all times. LESSEE shall not store anything on the premises other than those items specifically required to maintain the owner's aircraft in accordance with Federal Aviation Regulations (FAR's). All petroleum products, solvents, cleaners and flammable material shall be stored in an approved fireproof rated cabinet. Used petroleum products, solvents, cleaners and cleaning materials shall be disposed of both in accordance with all governmental regulations and off the County premises.

SECTION 12: MAINTENANCE IN LEASED PREMISES

LESSEE shall insure that all aircraft maintenance performed in the leased premises is in accordance with Federal Aviation Regulations (FAR's).

SECTION 13: TAXES

LESSEE shall pay all taxes or other governmental charges of any nature or kind which may be imposed on rental or lease payments or assessed upon the hangar or improvements and upon any aircraft or other property kept therein promptly when due.

SECTION 14: ASSIGNMENT AND SUBLEASE

All subsequent transfers and assignments of any interest, including mortgages thereon, require written approval in advance by COUNTY and payment of an Approval Fee of ONE THOUSAND (\$1,000.00) dollars. During the initial 20 year term a new lease fee will be established upon assignment or transfer based on an independent appraisal conducted at the direction of the COUNTY. LESSEE shall have thirty (30) days from the furnishing of the copy of the appraisal to exercise a right of transfer or assign. Otherwise, the transfer or assignment shall not be approved and the ONE THOUSAND (\$1,000.00) DOLLAR approval fee shall be refunded. Following the initial 20 year term, rent will be based on the ground values by an independent appraisal.

Except as hereinabove set out, the Leased Premises may not be sublet, in whole or in part, and LESSEE shall not assign this LEASE or any portion of this LEASE at any given time without prior written consent of COUNTY.

SECTION 15: INSPECTION ON ASSIGNMENT

LESSEE agrees that upon assignment of this Lease by LESSEE, LESSOR shall have the right to inspect the leased premises and require that the hangar and property be repaired or restored to the condition that it existed upon execution hereof.

SECTION 16: RISK OF LOSS OR DAMAGE TO HANGAR

LESSEE assumes the risk of loss or damage to the hangar and its contents, whether from windstorm, fire, earthquake, or any other causes whatsoever.

SECTION 17: RIGHTS OF ENTRY RESERVED

COUNTY has the right to inspect the Leased Premises at any time upon reasonable notice.

SECTION 18: INSURANCE

a. LIABILITY:

LESSEE agrees that LESSEE, shall, during the entire term or any extension of this LEASE, keep in full force and effect, a policy or policies of aircraft liability and public liability insurance with respect to the Leased Premises. The limits of aircraft liability and public liability shall not be less than ONE MILLION (\$1,000,000.00) dollars Combined Single Limit (CSL) each. The COUNTY reserves the right to increase the minimal aircraft liability and public liability insurance requirements as circumstances may warrant.

b. PROPERTY:

The damage, destruction, or partial destruction of any permanent building or other improvement which is part of the Leased Premises shall not release LESSEE from any obligations hereunder nor shall it cause a rebate or an abatement in rent then due or

thereafter becoming due under the terms hereof. In case of damage to or destruction of any such building or improvement, LESSEE shall at its own expense, promptly repair and restore the property to a condition as good or better than that existed prior to the damage or destruction.

For purposes of assuring compliance with the foregoing, LESSEE agrees to maintain property insurance on any permanent building or improvement constructed on the Leased Premises in an amount not less than full replacement value of such building and its improvements and agrees that the proceeds from such insurance shall be used promptly by LESSEE to satisfy LESSEE's repair and replacement obligation under this paragraph.

Okaloosa County shall be listed as a loss payee on all property insurance policies.

c. All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall contain a clause that the insurer will not cancel or change the insurance without first giving the COUNTY thirty (30) days prior written notice. Prior to occupying the Leased Premises and annually upon renewal, LESSEE shall furnish COUNTY a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to the Contracts and Lease Coordinator, 602-C N. Pearl Street, Crestview, FL 32536. On request, LESSEE shall deliver an exact copy of the policy or policies including all endorsements.

SECTION 19: NOTICES

Any and all notices to be given under this LEASE may be served by enclosing the same in a sealed envelope and directed to the other party at its address and deposited in the mail as first class mail with postage therein paid. When so given, such notice shall be effective from the date of mailing. Unless otherwise provided in writing by the parties hereto, the address of the AIRPORT DIRECTOR is as follows: Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida 32542-1413. The address of the LESSEE is: Williams Electric, Inc., Harvey Williams, 695 Denton Blvd., NW, Ft. Walton Beach, Florida, 32547-2150.

SECTION 20: HOLD HARMLESS

To the fullest extent permitted by law, LESSEE shall indemnify hold harmless COUNTY, its officers and employees from liabilities, damages, losses, and costs including but not limited to reasonable attorney fees, to the extent caused by the negligence, recklessness, or intentional, wrongful conduct of the LESSEE and other persons employed or utilized by the LESSEE in the performance of this lease.

SECTION 21: BINDING NATURE OF LEASE

This LEASE shall be binding on the assigns, transfers, heirs, executors, successors, and trustees of the parties hereto.

SECTION 22: PROHIBITED ACTIVITY

LESSEE shall not commit or suffer to be committed on said premises, any waste, nuisance, or unlawful act.

SECTION 23: COMMERCIAL ACTIVITY PROHIBITED

No commercial activity of any nature or kind is allowed on the Leased Premises.

SECTION 24: RESTRICTIONS ON MECHANIC'S LIENS

Nothing in this lease shall be deemed or construed in any way as constituting the consent or request of COUNTY, express or implied, by inference or otherwise, to any contractor, sub-contractor, laborer, or materialman for the performance of any labor or the furnishing of any materials for any specific improvement, alteration to, or repair of the demised premises or any part thereof, nor as giving LESSEE and right, power, or authority to contract for or permit the rendering of any services or the furnishing of any materials that would give rise to the filing of any lien against the demised premises or any part thereof. Such liens are hereby strictly prohibited

SECTION 25: TERMINATION BY LESSOR

If LESSEE breaches or violates any of the terms and provisions hereof, COUNTY shall have the right to terminate this LEASE forthwith by giving written notice to LESSEE, and if not corrected within THIRTY (30) days, this LEASE would be terminated and in such event of termination, the improvements thereon would become the property of COUNTY.

SECTION 26: NON-DISCRIMINATION

LESSEE, for its self, its personal representatives, successors, in interest, and assigns, as part of the consideration hereof, does hereby covenant and agree that (1) no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities, (2) that in the construction of any improvements on, over, or under such land and the furnishing of services thereon, no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and (3) that LESSEE shall use the premises in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulation, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally assisted programs of the Department of Transportation Effectuation of Title VI of the Civil Rights Act of 1964, and as said regulations may be amended.

That in the event of breach of any of the above nondiscrimination covenants, COUNTY shall have the right to terminate the LEASE and to reenter and repossess said land and the facilities thereon, and hold the same as if said LEASE had never been made or issued.

This provision shall not be effective until the procedures of Title 49, Code of Federal Regulations, Part 21, are followed and completed, including exercise or expiration of appeal rights.

SECTION 27: PLACE OF PAYMENTS

All payments and notices to COUNTY shall be given or mailed to the following address:

AIRPORTS DIRECTOR
OKALOOSA COUNTY AIRPORTS
1701 HIGHWAY 85 NORTH
EGLIN AFB, FLORIDA 32542-1413

SECTION 28: CONSTRUCTION AND APPLICATION OF TERMS

The section and paragraph headings in this LEASE are inserted only as a matter of convenience and for reference, and in no way define, limit, or describe the scope or intent of any portion hereof. The parties have participated jointly in the negotiation and drafting of this Lease. In the event an ambiguity or question of intent or interpretation arises, this Lease shall be construed as if drafted jointly by the parties and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any provisions of this Lease. Both parties have had an opportunity to have their respective legal counselors review this Lease.

SECTION 29: LEGAL DESCRIPTION

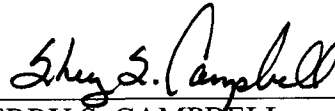
Commence at the intersection of the North Right of Way line of U.S. Hwy 98 & the East line of Calhoun Subdivision; thence N00°38'00"W 1342.05 feet, thence S76°43'30"E 3566.00 feet; thence N01°31'32"W 108.23 feet; thence N02°54'00"W 1143.00 feet; thence S82°34'00"E 5289.50 feet; thence S38°00'00"E 1701.52 feet; thence N52°00'00"E 250.00 feet; thence N38°00'00"W 6600.00 feet; thence S52°00'00"W 1049.43 feet to an existing Concrete Monument (R.L.S. #3420); thence S38°00'00"E 727.50 feet to an existing Concrete Monument (R.L.S. #1179); thence continue S38°00'00"E 1318.10 feet; thence N52°00'00" E 83.53 feet; thence N52°25'40"E 162.19 feet; thence S37°46'36"E 3.55 feet; thence N53°40'13"E 4.62 feet to the Point of Beginning; thence N53°40'13"E 46.00 feet along the hangar; thence S36°19'47"E 21.50 feet; thence S53°40'13"W 13.00 feet; thence S36°19'47"E 20.00 feet; thence S53°40'13"W 33.00 feet along the hangar; thence N36°19'47"W 41.50 feet along the hangar to the Point of Beginning. Containing 1,649 square feet more or less.

SECTION 30: ENTIRE LEASE

This LEASE consists of the following: Sections 1 to 30. It constitutes the entire LEASE of the parties on the subject matter hereof and may not be changed, modified, discharged, or extended except by written instrument duly executed by COUNTY and LESSEE.

IN WITNESS, the parties hereto have executed these presents as of the day and year first above written.

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA



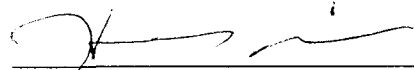
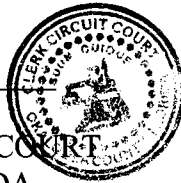
SHERRY S. CAMPBELL
CHAIRMAN



ATTEST:



GARY J. STANFORD
DEPUTY CLERK OF CIRCUIT COURT
OKALOOSA COUNTY, FLORIDA



HARVEY WILLIAMS
WILLIAMS ELECTRIC, INC.



WITNESS

ACKNOWLEDGMENTS

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared HARVEY WILLIAMS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 12th day of JAN, 2006, AD.

Billie JoAnn Loftis
Notary Public, State of Florida
My comm. exp. Sept. 8, 2008
Comm. No. DD 345621

Billie JoAnn Loftis
NOTARY

My Commission expires: Sept 8, 2008

ASSIGNMENT OF LEASE

This ASSIGNMENT OF LEASE, fully executed this 19th day of August, 2002, by and between F. LLOYD BLUE, JR. (hereinafter referred to as the "FIRST PARTY"), and WILLIAMS ELECTRIC COMPANY, INC., (hereinafter referred to as the "SECOND PARTY"),

WITNESSETH:

WHEREAS, the FIRST PARTY entered into a HANGAR PERMIT AND LEASE (ASSIGNMENT OF LEASE) with the County of Okaloosa, a political subdivision of the State of Florida, effective on June 11, 1991 for LOT 2 BLOCK 2, as shown on file in the office of the Airports Director, totaling TWO THOUSAND EIGHTY SEVEN AND ONE HALF (2,087.5) square feet, AND

WHEREAS, the FIRST PARTY by execution of this Assignment of Lease and in consideration of a fair and reasonable sum assigns his interest in said HANGAR PERMIT and lease to the SECOND PARTY, AND

WHEREAS, the SECOND PARTY, by execution of this ASSIGNMENT OF LEASE, and in consideration of approval by Okaloosa County of the same does hereby assume all responsibilities, duties, obligations, rights, and privileges as set forth in the original said LEASE, except as hereinafter stipulated, and does hereby expressly relieve and indemnify the FIRST PARTY against any duty or responsibility for the same, AND

103-0202-AP4-72
LESSEE: WILLIAMS ELECTRIC COMPANY
DAP HANGER LEASE LOT 2/BLK 2
EXPIRES: 1/1/2006

WHEREAS, to the fullest extent permitted by law, LESSEE shall indemnify and hold harmless COUNTY, its officers and employees from liabilities, damages, losses, and costs including, but not limited to, reasonable attorney fees, to the extent caused by the negligence, recklessness, or intentionally wrongful conduct of the LESSEE and other persons employed or utilized by the LESSEE in the performance of this Agreement.

IN WITNESS whereof the undersigned have affixed their respective hands and seals on the day, month, and year first above written.

F. LLOYD BLUE, JR.
FIRST PARTY

F. Lloyd Blue, Jr.

ATTESTS:

[Signature]
WITNESS

WILLIAMS ELECTRIC CO.
SECOND PARTY

[Signature]
AUTHORIZED REPRESENTATIVE
Harvey Williams

President

TITLE

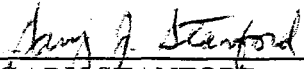
ATTESTS:

[Signature]
WITNESS - Billie JoAnn Loftis

THIS LEASE IS ADOPTED THIS 17th DAY OF December, 2002
AND IS EFFECTIVE ON THE 19th DAY OF AUGUST, 2002.


JACKIE BURKETT
CHAIRMAN




GARY STANFORD
DEPUTY CLERK



STATE OF FLORIDA
COUNTY OF OKALOOSA WALTON

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared F. LLOYD BLUE, JR., who, under oath, deposes and states that HE is duly authorized to execute contracts and lease agreements and that HE executed the foregoing instrument for the uses and purposes therein contained.

IN WITNESS whereof, I have hereunto set my hand and affixed my official seal this 5th day of August, 2002.



Teresa Lischka
My Commission DD002132
Expires April 08, 2005


NOTARY PUBLIC

My Commission expires: 4/8/2005

SUPPLEMENTAL AGREEMENT NUMBER TWO

TO

ORIGINAL LEASE DATED SEPTEMBER 20, 1978

BETWEEN

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA

AND

F. LLOYD BLUE, JR.

THIS SUPPLEMENTAL AGREEMENT NUMBER TWO made and entered into this 7th day of October, 19 97, by and between OKALOOSA COUNTY, FLORIDA (hereinafter referred to as "COUNTY") and F. LLOYD BLUE, JR. (hereinafter referred to as "LESSEE")

WITNESSETH

WHEREAS, the COUNTY and LESSEE entered into an Assignment of Lease effective June 11, 1991 for original Lease Agreement effective September 20, 1978 Assignment of Lease effective March 11, 1979, and Supplemental Agreement No. One effective September 20, 1987 (hereinafter referred to as "LEASE") for the purpose of permitting LESSEE to erect and maintain one (1) metal hangar for the storage of one (1) airplane on LOT 2 BLOCK 2 Plat No. One at the Destin/Ft. Walton Beach Airport, in the County of Okaloosa, State of Florida;

WHEREAS, this SUPPLEMENTAL AGREEMENT NO. TWO shall be subject to the terms, covenants, conditions, and agreements to be kept, performed and observed by LESSEE as stipulated in that original Lease Agreement and Supplemental Agreement No. One otherwise not amended in this AGREEMENT,

NOW, THEREFORE, the parties hereto, for, and in consideration of that LEASE, agree as follows to this AGREEMENT as herein set forth:

SECTION 1:

The amended term of the existing LEASE is extended approximately an additional SEVEN (7) years with the new termination date to be JANUARY 1, 2006

SECTION 2:

Section 2 of the original Lease is amended to read as follows: Any and all permanent buildings and improvements hereafter installed, erected, or placed on the Leased Premises, including alterations and repairs shall become, upon termination of this LEASE for any cause, the absolute and sole property of COUNTY and shall not be removed from the Leased Premises. If on termination of LEASE, LESSEE is not in default, LESSEE shall have the right to remove from the Leased Premises any equipment or trade fixtures that can be removed without damage to the Leased Premises, and if any damage does occur on any such removal, LESSEE shall promptly repair the same.

SECTION 3:

Effective the date of execution of this AGREEMENT, LESSEE agrees to pay to COUNTY for the privileges heretofore granted in said LEASE, the sum of SIX HUNDRED EIGHT-EIGHT DOLLARS AND NO CENTS (\$688.88) per year plus applicable sales tax for the remainder of the extended term of said LEASE. This amount shall be payable annually in advance at the location aforementioned in said LEASE for ground lease of LOT 2 BLOCK 2 Plat No. One at the Destin/Ft. Walton Beach Airport totaling TWO THOUSAND EIGHT-SEVEN HUNDRED AND ONE HALF (2,087.5) square feet at THIRTY-THREE (\$0.33) cents per square foot per annum.

SECTION 4:

LESSEE shall, upon written request by COUNTY, provide proof of ownership of individually-owned/corporate-owned aircraft to be stored pursuant to this LEASE.

SECTION 5:

The annual rent for each consecutive FIVE (5) year period of the remaining term of the extended LEASE shall be increased to reflect the increase in the Consumer Price Index which, for the purposes of this LEASE, is calculated by the U.S. Department of Labor and Statistics.

SECTION 6:

If LESSEE fails to pay within FIFTEEN (15) days of the due date of the annual lease fees for applicable rents and charges as herein described, LESSEE shall then pay interest to COUNTY at the maximum legal allowable rate authorized by the State of Florida.

SECTION 7:

Section 10 of the original Lease is amended to include the following: Repairs and maintenance of aircraft not individually-owned by LESSEE is strictly prohibited in the leased area. An approved Operating Policy relative to Aircraft Maintenance and Fueling of individually-owned aircraft is attached herewith and made a part of this AGREEMENT as Attachment I for better clarification and compliance procedures. LESSEE shall park ground transportation in IT's leased area only and in a manner so as to not to compromise maneuvering of aircraft and safety of others.

SECTION 8:

Section 12 of the original Lease is amended as follows: After the initial construction and financing of said hangar, all subsequent transfers and assignments of any interest, including mortgages thereon, require written approval in advance by COUNTY and payment of an Approval Fee of TWENTY-FIVE (\$25.00) dollars to cover the administrative costs.

Except as hereinabove set out, the Leased Premises may not be sublet, in whole or in part, and LESSEE shall not assign this LEASE or any portion of this LEASE at any given time without prior written consent of COUNTY.

SECTION 9:

Section 15 of the original Lease is amended as follows:

a. LIABILITY: LESSEE agrees that LESSEE, shall, during the entire term or any extension of this LEASE, keep in full force and effect, a policy or policies of aircraft liability and public liability with respect to the Leased Premises. The limits of aircraft liability and public liability shall not be less than ONE MILLION (\$1,000,000.00) dollars Combined Single Limits (CSL) each.

The COUNTY reserves the right to increase the minimal aircraft liability and public liability insurance requirements as circumstances may warrant. The policy or policies shall name the COUNTY as an Additional Insured. The policy or policies shall contain a clause that the insurer will not cancel or change the insurance without first giving COUNTY THIRTY (30) days prior written notice. LESSEE shall furnish a Certificate of Insurance to COUNTY as evidence of aircraft liability and public liability prior to occupying the Leased Premises. On request, LESSEE shall deliver an exact copy of the policy or policies including all endorsements.

b. PROPERTY: The damage, destruction, or partial destruction of any permanent building or other improvement which is a part of the Leased Premises shall not release LESSEE from any obligations hereunder nor shall it cause a rebate or an abatement in rent then due or thereafter becoming due under the terms hereof. In case of damage to or destruction of any such building or improvement, LESSEE, shall at its own expense, promptly repair and restore the property to a condition as good or better than that existed prior to the damage destruction.

For purposes of assuring compliance with the foregoing, LESSEE agrees to maintain property insurance on any permanent building or improvement constructed on the Leased Premises in an amount not less than full replacement value of such building or improvement and agrees that the proceeds from such insurance shall be used promptly by LESSEE to satisfy LESSEE's repair and replacement obligation under this paragraph.

SECTION 10:

Section 16 of the original Lease is amended as follows: LESSEE shall protect, indemnify, and hold the COUNTY, its officers, and employees completely harmless from and against any and all liabilities, demands, suits, claims, losses, fines, or judgments arising by reason of the injury or death of any person or damage to any property, including all reasonable costs from investigation and defense thereof

(including but not limited to attorney fees, court costs, and expert fees), of any nature whatsoever arising out of or incident to the Leased Premises or LESSEE's officers, employees, agents, contractors, subcontractors, licensees, or invitees regardless of where the injury, death, or damage may occur, unless the injury, death, or damage is caused by the sole negligence of COUNTY.

COUNTY shall give LESSEE reasonable notice of any such claims or actions. LESSEE, in carrying out its obligations hereunder, shall use counsel reasonably acceptable to the COUNTY. The provisions of this Section shall survive the expiration or earlier termination of this LEASE.

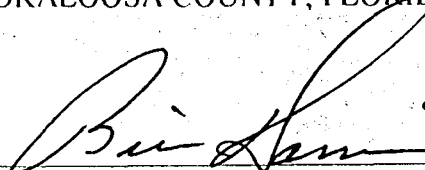
SECTION 11:

This SUPPLEMENTAL AGREEMENT NUMBER TWO consists of Sections 1 and 11, both inclusive, and constitutes the entire Supplemental Agreement Number Two of the subject matter hereof and may not be changed, modified, discharged, or extended except by written instrument duly executed by COUNTY or LESSEE. The LESSEE agrees that no representations or warranties shall be binding upon the COUNTY unless expressed in writing in this Supplemental Agreement Number Two.

IN WITNESS WHEREOF, the parties hereto have executed these presents as of

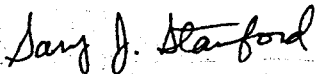
the day and year first above written.

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA


BILL HARRISON
CHAIRMAN

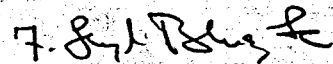


ATTESTS:





GARY STANFORD
FINANCE DIRECTOR



F. LLOYD BLUE, JR.
LESSEE

N/A

AUTHORIZED REPRESENTATIVE

TITLE

ATTESTS:

N/A

SECRETARY

CORPORATE SEAL

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 10/06/2021

Contract/Lease Control #: L05-0254-AP

Procurement#: NA

Contract/Lease Type: LEASE

Award To/Lessee: BREMFOUR AVIATION GROUP, INC.

Owner/Lessor: OKALOOSA COUNTY

Effective Date: 10/05/2021

Expiration Date: 02/14/2037

Description of: GROUND RENT OF BLOCK 2 LOT 1 AT DESTIN EXECUTIVE AIRPORT

Department: AP

Department Monitor: STAGE

Monitor's Telephone #: 850-651-7160

Monitor's FAX # or E-mail: TSTAGE@MYOKALOOSA.COM

Closed:

Cc: BCC RECORDS



Great American Insurance Company, Inc.
2 Tower Center Boulevard, Suite 1605
East Brunswick, NJ 08816
(732) 875-0601

Aircraft Certificate of Insurance

AV 11 00 (Ed. 04 14)

Certificate Holder: Okaloosa County
5479 A Old Bethel Road
Crestview, FL 32536

Named Insured: 14QB, LLC
9724 Kingston Pike Ste 1300
Knoxville, TN 37922

Policy Period From: January 14, 2022 To: January 14, 2023

Policy Number: AH E661262-01

Issuing Company: Great American Insurance Company

This is to certify that the policy(ies) listed herein have been issued providing coverage for the listed insured as further described. This certificate of insurance is not an insurance policy and does not amend, extend, or alter the coverage afforded by the policy(ies) listed herein. Notwithstanding any requirement, term or condition of any contract, or other document with respect to which this certificate of insurance may be concerned or may pertain, the insurance afforded by the policy(ies) listed on this certificate is subject to all the terms, exclusions, and conditions of such policy(ies).

Aircraft:

Reg. No.	Year	Make	Model	Insured Value	Deductible In Motion	Deductible Not In Motion	Liability Limit	Passenger Liability Limit
N14QB	2018	Honda	HA-420	\$3,600,000	\$25,000	\$25,000	\$5,000,000	\$5,000,000

Certificate is issued as evidence of Coverage only.

Certificate Number:

Date:

(Authorized Representative)

AV 11 00 (Ed. 04 14)

CONTRACT: L05-0254-AP
BREMFOUR AVIATION GROUP INC
GROUND RENT OF BLOCK 2 LOT 1
AT THE DESTIN EXECUTIVE AIRPORT
EXPIRES: 02/14/2037

STARR

INSURANCE COMPANIES

3353 Peachtree Road NE, Suite 1000
Atlanta, GA 30326

Certificate of Insurance

Certificate Holder: OKALOOSA COUNTY
5479 A OLD BETHEL ROAD
CRESTVIEW, FL 32536

Named Insured: BREMFOUR AVIATION GROUP, INC.
9624 KINGSTON PIKE, SUITE 1300
KNOXVILLE, TN 37922

Policy Period: From: JANUARY 14, 2022 To: JANUARY 14, 2023

Policy Number: 1000641131-02

Issuing Company: STARR INDEMNITY & LIABILITY COMPANY

This is to certify that the policy(ies) listed herein have been issued providing coverage for the listed insured as further described. This certificate of insurance is not an insurance policy and does not amend, extend, or alter the coverage afforded by the policy(ies) listed herein. Notwithstanding any requirement, term or condition of any contract, or other document with respect to which this certificate of insurance may be concerned or may pertain, the insurance afforded by the policy(ies) listed on this certificate is subject to all the terms, exclusions, and conditions of such policy(ies).

Year	Aircraft: Make and Model	Reg No.	Insured Value	Deductibles NIM / IM	Liability Limit	
2020	PIPER M600	N282ST	\$ 2,200,000.	\$ 10,000/50,000	\$ 2,000,000.	CSL INCL PAX
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	

THE CERTIFICATE HOLDER IS INCLUDED AS ADDITIONAL INSURED, BUT SOLELY AS RESPECTS THE OPERATIONS OF THE NAMED INSURED.

THE INSURANCE EVIDENCED BY THIS CERTIFICATE SHALL NOT APPLY TO, AND NO PERSON OR ORGANIZATION TO WHICH COVERAGE IS EVIDENCED IN THE CERTIFICATE SHALL BE INSURED FOR BODILY INJURY OR PROPERTY DAMAGE WHICH ARISES FROM THE DESIGN, MANUFACTURE, MODIFICATION, REPAIR, SALE, OR SERVICING OF AIRCRAFT BY THAT PERSON OR ORGANIZATION.

CONTRACT: L05-0254-AP
BREMFOUR AVIATION GROUP, INC.
GROUND RENT OF BLOCK 2 LOT 1
AT TEH DESTIN EXECUTIVE AIRPORT
EXPIRES: 02/14/2037

Certificate Number: 2.1
Issued By and Date: JANUARY 25, 2022 (VD)

Starr 10200 (6/06)

By



(Authorized Representative)

ADDITIONAL INSURED ENDORSEMENT

This policy is amended as follows:

The provisions of this endorsement shall apply with respect to: N282ST

(Only the clause(s) indicated by an "X" shall apply.)

- The scheduled persons or organizations are included as additional insured.
- The scheduled persons or organizations are the registered owner of _____ and are included as additional insured.
- The scheduled persons or organizations are included as additional insured but only as respects liability coverages.
- The scheduled persons or organizations are included as additional insured under liability coverages, but only as respects operations of the **named insured**.
- The scheduled persons or organizations are included as additional insured but only as respects operations of the **named insured**.

The insurance extended by this endorsement shall not apply to, and no person or organization named in the schedule shall be insured for **bodily injury** or **property damage** which arises from the design, manufacture, modification, repair, sale, or servicing of aircraft by that person or organization.

Schedule:

Name OKALOOSA COUNTY
Address 5479 A OLD BETHEL ROAD
CRESTVIEW, FL 32536

Name
Address

Name
Address

All other provisions of this policy remain the same.

This endorsement becomes effective JANUARY 25, 2022 to be attached to and hereby made a part of:

Policy No. 1000641131-02
Issued to BREMFOUR AVIATION GROUP, INC.

By STARR INDEMNITY & LIABILITY COMPANY

Endorsement No. 14
Date of Issue JANUARY 25, 2022 (VD)

By 
(Authorized Representative)

LOS-0254-AP

Certificate of Insurance

Named Insured : J. Barron Strother
 Address of Insured: P.O. Box 1380, Santa Rosa Beach, FL 32459
 Company : Endurance American Insurance Company/W. Brown & Associates
 Policy Number : NAB6043065
 Effective Date : September 30, 2021 at 12:01 A.M., Local Standard Time
 Expiration Date : September 30, 2022 at 12:01 A.M., Local Standard Time
 Aircraft Covered : 1999 Beech Baron 50 (Non-Turbo), N328P, having 1 crew seat & 5 passenger seats

AIRCRAFT LEGAL LIABILITY	LIMITS OF LIABILITY
Combined Single Limit Bodily Injury & Property Damage, Including Passengers	\$ 2,000,000 Each Occurrence

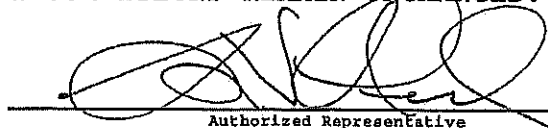
CONTRACT# L05-0254-AP
 BREMFOUR AVIATION GROUP, INC.
 DAP BLOCK 2/LOT 1
 EXPIRES: 02/14/2037

Certificate Holder: OKALOOSA COUNTY BOARD OF COMMISSIONERS
 DESTIN-FORT WALTON BEACH AIRPORT ADMINISTRATION
 1701 STATE ROAD 85 N
 EGLIN AFB, 32542-1498

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives. Aviation Insurance Managers, Inc. assumes no legal responsibility for failure to provide such notice. Aviation Insurance Managers, Inc. is not the insurer hereunder, and shall not be held liable for any loss or damage. This Certificate does not amend, extend or alter the coverage provided by the Insurance Policy referenced above. The actual policy of insurance contains the complete description of the coverages, limitations, terms and conditions of coverage.

Endorsements Attached-The Certificate Holder shall be included as Additional Insured, but only to the extent of liability imposed upon the Additional Insured solely as the result of an act or omission of the Named Insured or its employees in connection with the Named Insured's Operations. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.

ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED.



Authorized Representative

September 29 2021

Date
/jr

AVIATION INSURANCE MANAGERS, INC.
 11650 CLEVELAND AVENUE, NW, UNIONTOWN, OHIO 44685
 (330)494-1500

**CONSENT TO ASSIGNMENT OF LEASE L05-0254-AP
BARRON STROTHER LEASE AT THE
DESTIN EXECUTIVE AIRPORT**

This Consent to Assignment of Lease, made and entered into this 5th day of October, 2021, hereby approves of the assignment between Barron Strother (Lessee) and Bremfour Aviation Group, Inc. (Assignee), and Okaloosa County, Florida through its Board of County Commissioners (County).

WITNESSETH:

WHEREAS, on May 17, 2005, Lessee entered into a Lease (L05-0254-AP) with the County for the Ground Rent of Block 2 Lot 1 at Destin Executive Airport with an original expiration date of February 14, 2017; and

WHEREAS, on December 21, 2016, in accordance with Section 30(a), Lessee exercised the option to renew the original lease for an additional twenty-year term, extending the expiration date to February 14, 2037 with no renewal options remaining; and

WHEREAS, Lessee desires to assign the lease to Bremfour Aviation Group, Inc.; and

WHEREAS, in accordance with Section 14 of the Lease Agreement, Lessee is required to obtain the County's consent prior to assigning its interest and all other conditions have been satisfied to approve the assignment;

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agree to the following:

CONSENT TO ASSIGNMENT

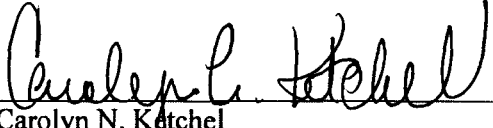
1. In accordance with Section 14 of L05-0254-AP, the County hereby consents to this assignment of the Lessee's interest to Bremfour Aviation Group, Inc.

2. Assignee by execution of this Consent to Assignment of Lease, and in consideration of consent by the County of the same, is bound by all terms of the Lease Agreement as may be amended from time to time and does hereby assume all responsibilities, duties, obligations, rights, and privileges as set forth in the original lease, supplemental agreements, and assignment of leases.

(The remainder of this page intentionally left blank)

IN WITNESS WHEREOF, the parties hereto have executed this assignment as of the day and year first written.

OKALOOSA COUNTY, FLORIDA




Carolyn N. Ketchel
Chairman, Board of County Commissioners

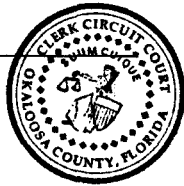


Date: OCT 05 2021

ATTEST:



J.D. Peacock II
Clerk of Circuit Court



LESSEE

Barron Strother

Barron Strother

Date: 9/15/21

ATTEST:

Joseph Adams

Witness

Scott M. Conell

Witness

ASSIGNEE

James for Boreline

Bremfour Aviation Group, Inc.

Date: 9/16/2021

ATTEST:

Quinn Severin

Witness

Amy Perry

Witness

**PROCUREMENT/CONTRACT/LEASE
INTERNAL COORDINATION SHEET**

Procurement/Contract/Lease Number: LOS-0254AP Tracking Number: 443821
Procurement/Contractor/Lessee Name: Barru Stroe Grant Funded: YES ___ NO X
Purpose: Assignment to Bremfar A/V aka Corp
Date/Term: _____
Department #: 4210R
Account #: 344163
Amount: revenue
Department: Arprt Dept. Monitor Name: Stoyle

1. GREATER THAN \$100,000
2. GREATER THAN \$50,000
3. \$50,000 OR LESS

Purchasing Review

Procurement or Contract/Lease requirements are met:
[Signature] Date: 9-9-21
Purchasing Manager or designee Jeff Hyde, DeRita Mason, Jessica Darr, Angela Etheridge

2CFR Compliance Review (if required)

Approved as written: NO Fednd h/ Grant Name: _____
Date: _____
Grants Coordinator

Risk Management Review

Approved as written: see email attached Date: 9-14-21
Risk Manager or designee Lisa Price

County Attorney Review

Approved as written: see email attached Date: 9-14-21
County Attorney Lynn Hoshihara, Kerry Parsons or Designee

Department Funding Review

Approved as written: _____ Date: _____

IT Review (if applicable)

Approved as written: _____ Date: _____

Jesica Darr

From: Lynn Hoshihara
Sent: Tuesday, September 14, 2021 10:45 AM
To: DeRita Mason; Kerry Parsons; Jesica Darr
Cc: Lisa Price
Subject: Re: Barron Strothers-Revisions

This is approved as to legal sufficiency.

Lynn M. Hoshihara
County Attorney
Okaloosa County, Florida

Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: DeRita Mason
Sent: Thursday, September 9, 2021 12:01:32 PM
To: Kerry Parsons
Cc: Lynn Hoshihara; Lisa Price
Subject: FW: Barron Strothers-Revisions

Good morning,
Please use the attached when reviewing the assignment of lease.
Thank you,

DeRita Mason



DeRita Mason, CPPB, NIGP-CPP
Senior Contracts and Lease Coordinator
Okaloosa County Purchasing Department
5479A Old Bethel Road
Crestview, Florida 32536
(850) 689-5960
dmason@myokaloosa.com

"Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure."

Jesica Darr

From: Lisa Price
Sent: Tuesday, September 14, 2021 12:38 PM
To: Jesica Darr
Subject: RE: Coordination Strother/Belfour

I thought I sent the approval, this is approved by Risk.

Lisa Price
Risk Management
Public Records & Contracts Specialist
302 N Wilson Street, Suite 301
Crestview, FL. 32536
(850) 689-5979
lprice@myokaloosa.com



For all things Wellness please visit:
<http://www.myokaloosa.com/wellness>

Due to Florida's very broad public records laws, most written communications to or from county employees regarding county business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: Jesica Darr <jdarr@myokaloosa.com>
Sent: Tuesday, September 14, 2021 11:02 AM
To: DeRita Mason <dmason@myokaloosa.com>; Lisa Price <lprice@myokaloosa.com>
Cc: Jesica Darr <jdarr@myokaloosa.com>
Subject: RE: Coordination Strother/Belfour

Lisa,

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 01/04/2017

Contract/Lease Control #: L05-0254-AP

Bid #: N/A

Contract/Lease Type: LEASE

Award To/Lessee: BARRON STROTHER

Owner/Lessor: OKALOOSA COUNTY

Effective Date: FEBRUARY 15, 2017

Term: FEBRUARY 14, 2037

Description of Contract/Lease: BARRON STROTHER HANGAR LEASE

Department: AP

Department Monitor: STAGE

Monitor's Telephone #: 850-651-7160

Monitor's FAX # or E-mail: tstage@co.okaloosa.fl.us

Closed: _____

cc: Finance Department Contracts & Grants Office

L05-0254-AP

Certificate of Insurance

Named Insured : N FL Servicing, LLC, SRB Servicing, LLC, Carter Marketing, LLC, RGE Management, LLC, Hangar One, LLC, Specialized Structures, Inc., R.W. Griffin Industries, LLC, Continental Pacific, LLC, James Barron Strother and Roy Clennan
Address of Insured: P.O. Box 2548, Santa Rosa Beach, Florida 32459
Company : Endurance Assurance Corporation/W. Brown & Associates
Policy Number : NAF6039382
Effective Date : August 12, 2021 at 2:30 P.M., Local Standard Time
Expiration Date : March 26, 2022 at 12:01 A.M., Local Standard Time
Location Covered : location of aviation premises owned, rented to or occupied by the Named Insured is NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT (BGP) AND DESTIN-FORT WALTON BEACH AIRPORT (DTS), and other Airport Premises necessary and incidental to the Aviation Operations of the Named Insured (but not owned, rented, leased, regularly occupied or regularly used by the Named Insured).

Table with 2 columns: COVERAGES and LIMITS OF LIABILITY. Rows include AIRPORT PREMISES LEGAL LIABILITY, OPERATIONS LEGAL LIABILITY, and GROUND HANGARKEEPERS LEGAL LIABILITY with their respective limits.

Certificate Holder: PANAMA CITY-BAY COUNTY AIRPORT AND INDUSTRIAL DISTRICT INCLUDING ITS DIRECTORS, OFFICERS AND AGENTS 6300 WEST BAY PARKWAY PANAMA CITY BEACH, FL 32409

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives.

Endorsements Attached-The Certificate Holder shall be included as Additional Insured, Including Limited Hold Harmless & Limited Indemnification Provisions, but only to the extent and scope of insurance coverages afforded to the Named Insured, with respect to Bodily Injury and Property Damage and only for claims arising out of the operations of the Named Insured; but only with respect to liability arising out of the Named Insured's Aviation Operations or the maintenance or use of that part of the premises leased to the Named Insured; However, this Insurance does NOT apply to (1) any Occurrence which takes place after the Named Insured Ceases to be a tenant in that premises; (2) Structural Alterations, new construction and demolition operations Performed by or for the Named Insured; and (3) Bodily Injury arising out of the Additional Insureds providing Or failing to provide professional health care services.

NOTE: There will be NO notice given for Material changes to the Policy. Explosion, Collapse and Underground Hazards are NOT Excluded.

ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED.

Handwritten signature of authorized representative.

August 12, 2021 Date /jr

3 CANCELS AND REPLACES CERTIFICATE ISSUED ON MARCH 26, 2021

AVIATION INSURANCE MANAGERS, INC.) CLEVELAND AVENUE, NW, UNIONTOWN, OHIO 44685 (330)494-1500

LEASE #: L05-0254-AP JAMES BARRON STROTHER R JAP BLOCK 4 / LOT 4 EVIDES: 02/14/2022

Certificate of Insurance

Named Insured : N FL Servicing, LLC, SRB Servicing, LLC, Carter Marketing, LLC, RGE Management, LLC, Hangar One, LLC, Specialized Structures, Inc., R.W. Griffin Industries, LLC, Continental Pacific, LLC, James Barron Strother and Roy Clennan
 Address of Insured: P.O. Box 2548, Santa Rosa Beach, Florida 32459
 Company : Endurance Assurance Corporation/W. Brown & Associates
 Policy Number : NAF6039382
 Effective Date : April 5, 2021 at 6:45 P.M., Local Standard Time
 Expiration Date : March 26, 2022 at 12:01 A.M., Local Standard Time
 Location Covered : Location of aviation premises owned, rented to or occupied by the Named Insured is DESTIN-FORT WALTON BEACH AIRPORT (DTS).

COVERAGES	LIMITS OF LIABILITY
AIRPORT PREMISES LEGAL LIABILITY- Combined Single Limit Bodily Injury and Property Damage Liability:	\$1,000,000 Each Occurrence/ \$2,000,000 Annual Aggregate
-On-Airport Premises Auto Liability Endorsement which amends coverage to include bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of any automobile owned or operated by or rented or loaned to the Named Insured, or any other auto operated by any person in the course of his/her employment by the Named Insured, but only while such auto is on the Airport Premises. This coverages shall be excess insurance cover any other valid and collectible insurance available to the Named Insured.	
**CONTINGENT AVIATION PRODUCTS & COMPLETED OPERATIONS LEGAL LIABILITY- Combined Single Limit Bodily Injury and Property Damage Liability:	\$ 1,000,000 Each Occurrence And in the Annual Aggregate
** THIS COVERAGE IS OFFERED ON A CONTINGENT BASIS AS THE INSURED DOES NOT SELL ANY PRODUCTS AND/OR PROVIDE ANY SERVICES.	
GROUND HANGARKEEPERS LEGAL LIABILITY- Including Taxi, Excluding Flight:	\$ 1,000,000 Each Aircraft/ \$ 1,000,000 Each Occurrence

Certificate Holder: OKALOOSA COUNTY BOARD OF COUNTY COMMISSIONERS
 DESTIN-FORT WALTON BEACH AIRPORT ADMINISTRATION
 1701 STATE ROAD 85 N
 EGLIN AFB, FL 32542-1498

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives. Aviation Insurance Managers, Inc. assumes no legal responsibility for failure to provide such notice. Aviation Insurance Managers, Inc. is not the insurer hereunder, and shall not be held liable for any loss or damage. This Certificate does not amend, extend or alter the coverage provided by the Insurance Policy referenced above. The actual policy of insurance contains the complete description of the coverages, limitations, terms and conditions of coverage.

Endorsements Attached-The Certificate Holder shall be included as Additional Insured, Including Limited Hold Harmless & Limited Indemnification Provisions, but only to the extent and scope of insurance coverages afforded to the Named Insured, with respect to Bodily Injury and Property Damage and only for claims arising out of the operations of the Named Insured; but only with respect to liability arising out of the Named Insured's Aviation Operations or the maintenance or use of that part of the premises leased to the Named Insured; However, this Insurance does NOT apply to (1) any Occurrence which takes place after the Named Insured Ceases to be a tenant in that premises; (2) Structural Alterations, new construction and demolition operations Performed by or for the Named Insured; and (3) Bodily Injury arising out of the Additional Insureds providing Or failing to provide professional health care services. In addition, notwithstanding any provision in the contract to the contrary, the Company Waives its Rights of Subrogation against Additional Insured. This waiver shall not affect any of the Insured's own Rights under this contract. This Coverage shall be primary & non-contributory to any other Insurance available to the Additional Insured. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.
ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED



April 5, 2021
Date

THIS CERTIFICATE CANCELS AND REPLACES CERT

AVIATION INSURANCE MANA
 11650 CLEVELAND AVENUE, NW, UNI
 (330)494-1500

**CONTRACT#: L05-0254-AP
 BARRON STROTHER
 BARRON STROTHER HANGAR LEASE
 EXPIRES: 02/14/2037**

ACORDTM

EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
11/24/2020

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY Commercial Lines Palomar Insurance Corporation 4525 Executive Park Drive, Ste 202 Montgomery, AL 36116		PHONE (A/C, No, Ext): 334 270-0105		COMPANY Lloyds of London One Lime Street London EC3M 7HA, UK, 00	
FAX (A/C, No): CODE:		E-MAIL ADDRESS: hanks@palomarins.com		POLICY NUMBER TN142972	
AGENCY CUSTOMER ID #: 9312		INSURED J. Barron Strother P.O. Box 1380 Santa Rosa Beach, FL 32459		LOAN NUMBER EFFECTIVE DATE: 07/02/20 EXPIRATION DATE: 07/02/21 CONTINUED UNTIL TERMINATED IF CHECKED <input type="checkbox"/>	
THIS REPLACES PRIOR EVIDENCE DATED:					

PROPERTY INFORMATION

LOCATION/DESCRIPTION
Location #1: Lot 1 Block 2, 1001 Airport Road, Destin, FL 32540
Building 1-Hangar-see attached

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

COVERAGE/PERILS/FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
Commercial Property Location Specific Coverages Location #: 1 Lot 1 Block 2, 1001 Airport Road Destin, FL 32540 Building #: 1 Lot 1, Block 2, 1001 Airport Road, Destin, FL 32540-hangar (See Attached Coverage Info.)		

REMARKS (Including Special Conditions)


LMA 0021 04 19 Claims Reporting Information
 Declarations
 Schedule Of Participating Underwriters at Lloyds
 Coverage Part Declarations - Description of Premises
 Policy Forms List
 (See Attached Remarks)

CONTRACT#: L05-0254-AP
BARRON STROTHER
HANGAR LEASE
EXPIRES: 02/14/2037

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE E) DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS Okaloosa County Board of County Commissioners Destin-Fort Walton Beach Airport Administration 1701 State Road 85 N Eglin AFB, FL 32542-1498	MORTGAGEE LOSS PAYEE	ADDITIONAL INSURED
	LOAN #	
	AUTHORIZED REPRESENTATIVE 	

COVERAGE INFORMATION (Continued from page 1.)

COVERAGE/PERILS/FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
<p>Coverage: Building Cause: Special (Including Theft)</p> <p>See remarks/attachments for endorsements/exclusions</p>	35,000	\$1,000

REMARKS (Continued from page 1.)

Surplus Lines Wording

COLL CERT END Collective Certificate Endorsement
CP 00 10 10 12 Building and Personal Property Coverage Form
CP 00 90 07 88 Commercial Property Conditions
CP 03 21 10 12 Windstorm or Hail Percentage Deductible
CP 10 30 10 12 Causes of Loss - Special Form
CP 12 18 10 12 Loss Payable Provisions
IL 00 17 11 98 Common Policy Conditions
NMA 0464 01 38 War and Civil War Exclusion Clause
NMA 1191 05 59 Radioactive Contamination Exclusion Clause
NMA 1331 04 61 Cancellation Clause
NMA 2340 11 88 Seepage & Pollution, Land, Air Water Exclusion & Debris
Removal Endorsement
NMA 2802 12 97 Electronic Date Recognition Exclusion (EDRE)
NMA 2915 01 01 Electronic Data Endorsement B
NMA 2920 10 01 Terrorism Exclusion Endorsement
NMA 2962 02 03 Biological or Chemical Materials Exclusion
LMA 3100 09 10 Sanction Limitation and Exclusion Clause
LMA 5018 09 05 Microorganism Exclusion (Absolute)
LMA 5019 09 05 Asbestos Endorsement
LMA 5020 09 05 Service of Suit Clause (U.S.A.)
LMA 5062 09 06 Fraudulent Claim Clause
LMA 5219 01 15 U.S. Terrorism Risk Insurance Act of 2002 - Not Purchased
Clause
LMA 5021 09 05 Applicable Law (U.S.A.)
LSW 699 02 98 Minimum Earned Premium Clause
LSW 1001 08 94 Several Liability Notice
LSW 1135B 06 03 Lloyd's Privacy Policy Statement
IL P 001 01 04 U.S. Treasury Department's Office of Foreign Assets Control
LMA 9038 09 13 Surplus Lines Notice - Florida (Rates and Forms)
LSW 1663 10 09 Separate Deductible for Hurricane/Wind Losses Notice
LSW 1664 10 09 Separate Co-pay Provision Notice
LMA 9037 09 13 Florida Surplus Lines Notice (Guaranty Act)
CP 01 25 02 12 Florida Changes
IL 01 75 09 07 Florida Changes - Legal Action Against Us
IL 02 55 02 12
SLC-3
Florida Changes - Cancellation and Nonrenewal

***** Description of Operations *****

Hanger where planes are kept. Is requirement of airport

Certificate of Insurance

Named Insured : J. Barron Strother
Address of Insured: P.O. Box 1380, Santa Rosa Beach, FL 32459
Company : Endurance American Insurance Company/W. Brown & Associates
Policy Number : NAB6035529
Effective Date : November 13, 2020 at 06:00 P.M., Local Standard Time
Expiration Date : September 30, 2021 at 12:01 A.M., Local Standard Time
Aircraft Covered : 1999 Beech Baron 58 (Non-Turbo), N328P, having 1 crew seat & 5 passenger seats

AIRCRAFT LEGAL LIABILITY	LIMITS OF LIABILITY
Combined Single Limit Bodily Injury & Property Damage, Including Passengers	\$ 2,000,000 Each Occurrence

Certificate Holder: **OKALOOSA COUNTY BOARD OF COMMISSIONERS
DESTIN-FORT WALTON BEACH AIRPORT ADMINISTRATION
1701 STATE ROAD 85 N
EGLIN AFB, 32542-1498**

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives. Aviation Insurance Managers, Inc. assumes no legal responsibility for failure to provide such notice. Aviation Insurance Managers, Inc. is not the insurer hereunder, and shall not be held liable for any loss or damage. This Certificate does not amend, extend or alter the coverage provided by the Insurance Policy referenced above. The actual policy of insurance contains the complete description of the coverages, limitations, terms and conditions of coverage.

Endorsements Attached-The Certificate Holder shall be included as Additional Insured, but only to the extent of liability imposed upon the Additional Insured solely as the result of an act or omission of the Named Insured or its employees in connection with the Named Insured's Operations. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.

ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED.



Authorized Representative

November 13 2020

Date
/ak

THIS CERTIFICATE CANCELS AND REPLACES CERTIFICATE ISSUED ON September 29, 2020

AVIATION INSURANCE MANAGERS, INC.
11650 CLEVELAND AVENUE, NW, UNIONTOWN, OHIO 44685
(330) 494-1500

Certificate of Insurance

Named Insured : N FL Servicing, LLC, SRB Servicing, LLC, Carter Marketing, LLC, RGE Management, LLC, Hangar One, LLC, Specialized Structures, Inc., R.W. Griffin Industries, LLC, Continental Pacific, LLC, James Barron Strother and Roy Clennan
Address of Insured: P.O. Box 2548, Santa Rosa Beach, Florida 32459
Company : Endurance Assurance Corporation/W. Brown & Associates
Policy Number : NAF6031416
Effective Date : October 5, 2020 at 5:30 P.M., Local Standard Time
Expiration Date : March 26, 2021 at 12:01 A.M., Local Standard Time

Location Covered : Location of aviation premises owned, rented or occupied by the Named Insured is **WORLDWIDE FLIGHT SERVICES INTERNATIONAL AIRPORT (WFS) AND ORBITAL-FORT WALTON BEACH AIRPORT (OWB), and other Airport Premises necessary and incidental to the Aviation Operations of the Named Insured (but not owned, rented, leased, regularly occupied or regularly used by the Named Insured).**

COVERAGES	LIMITS OF LIABILITY
AIRPORT PREMISES LEGAL LIABILITY-	
Combined Single Limit Bodily Injury and Property Damage Liability:	\$1,000,000 Each Occurrence/ \$2,000,000 Annual Aggregate
-On-Airport Premises Auto Liability Endorsement which amends coverage to include bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of any automobile owned or operated by or rented or loaned to the Named Insured, or any other auto operated by any person in the course of his/her employment by the Named Insured, but only while such auto is on the Airport Premises. This coverage shall be excess insurance cover any other valid and collectible insurance available to the Named Insured.	
**CONTINGENT AVIATION PRODUCTS & COMPLETED OPERATIONS LEGAL LIABILITY-	
Combined Single Limit Bodily Injury and Property Damage Liability:	\$ 1,000,000 Each Occurrence And in the Annual Aggregate
** THIS COVERAGE IS OFFERED ON A CONTINGENT BASIS AS THE INSURED DOES NOT SELL ANY PRODUCTS AND/OR PROVIDE ANY SERVICES.	
GROUND HANGARKEEPERS LEGAL LIABILITY-	
Including Taxi, Excluding Flight:	\$ 1,000,000 Each Aircraft/ \$ 1,000,000 Each Occurrence

Certificate Holder: OKALOOSA COUNTY AND ITS BOARD OF COMMISSIONERS
 302 WILSON STREET, SUITE 301
 CRESTVIEW, FL 32536

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives. Aviation Insurance Managers, Inc. assumes no legal responsibility for failure to provide such notice. Aviation Insurance Managers, Inc. is not the insurer hereunder, and shall not be held liable for any loss or damage. This Certificate does not amend, extend or alter the coverage provided by the Insurance Policy referenced above. The actual policy of insurance contains the complete description of the coverages, limitations, terms and conditions of coverage.

Endorsements Attached-The Certificate Holder shall be included as Additional Insured, Including Limited Hold Harmless & Limited Indemnification Provisions, but only to the extent and scope of insurance coverages afforded to the Named Insured, with respect to Bodily Injury and Property Damage and only for claims arising out of the operations of the Named Insured; but only with respect to liability arising out of the Named Insured's Aviation Operations or the maintenance or use of that part of the premises leased to the Named Insured; However, this Insurance does NOT apply to (1) any Occurrence which takes place after the Named Insured Ceases to be a tenant in that premises; (2) Structural Alterations, new construction and demolition operations Performed by or for the Named Insured; and (3) Bodily Injury arising out of the Additional Insureds providing Or failing to provide professional health care services. In addition, notwithstanding any provision in the contract to the contrary, the Company Waives its Rights of Subrogation against Additional Insured. This waiver shall not affect any of the Insured's own Rights under this contract. This Coverage shall be primary & non-contributory to any other Insurance available to the Additional Insured. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.

ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED.



 Authorized Representative

October 5, 2020
 Date
 /31

THIS CERTIFICATE CANCELS AND REPLACES THE CERTIFICATE ISSUED ON MARCH 25, 2019

ACORD™

EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
10/15/2019

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY Commercial Lines- 800-489-0105 Palomar Insurance Corporation 4525 Executive Park Drive, Ste 202 Montgomery, AL 36116		PHONE (A/C, No, Ext): 334 270-0105		COMPANY Lloyds of London One Lime Street London EC3M 7HA, UK, 00	
FAX (A/C, No): E-MAIL ADDRESS: hanks@palomarins.com		CODE: SUB CODE:		LOAN NUMBER POLICY NUMBER TN125627	
AGENCY CUSTOMER ID #: 9312		INSURED J. Barron Strother P.O. Box 1380 Santa Rosa Beach, FL 32459		EFFECTIVE DATE 07/02/19	
				EXPIRATION DATE 07/02/20	
				<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED	
THIS REPLACES PRIOR EVIDENCE DATED:					

PROPERTY INFORMATION

LOCATION/DESCRIPTION
Lot 1 Block 2, 1001 Airport Road
Destin, FL 32540

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

COVERAGE/PERILS/FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
Commercial Property Location Specific Coverages Location #: 1 Lot 1 Block 2, 1001 Airport Road Destin, FL 32540 Building #: 1 Lot 1, Block 2, 1001 Airport Road, Destin, FL 32540-hangar (See Attached Coverage Info.)	Okaloosa County BOCC OCT 18 2019 Received by Risk Management	


REMARKS (Including Special Conditions)

L05-0254-AP

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS Okaloosa County 5479 A Old Bethel Road Crestview, FL 32536	<input type="checkbox"/> MORTGAGEE	<input type="checkbox"/> ADDITIONAL INSURED
	<input checked="" type="checkbox"/> LOSS PAYEE	
	LOAN #	
AUTHORIZED REPRESENTATIVE 		

COVERAGE INFORMATION (Continued from page 1.)

COVERAGE/PERILS/FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
<p>Coverage: Building Cause: Special (Including Theft)</p> <p>See remarks/attachments for endorsements/exclusions</p>	35,000	\$1,000
<p>Coverage: Business Personal Property Cause: Special (Including Theft)</p>	7,000	\$1,000

Okaloosa County BOCC

OCT 18 2019

Received by
Risk Management

Certificate of Insurance

Named Insured : J. Barron Strother
Address of Insured: P.O. Box 1380, Santa Rosa Beach, FL 32459
Company : Endurance American Insurance Company/W. Brown & Associates
Policy Number : Confirmation of Coverage Form #191770
Effective Date : September 30, 2019 at 12:01 A.M., Local Standard Time
Expiration Date : September 30, 2020 at 12:01 A.M., Local Standard Time
Aircraft Covered : 1999 Beech Baron 58 (Non-Turbo), N328P, having 1 crew seat & 5 passenger seats

AIRCRAFT LEGAL LIABILITY	LIMITS OF LIABILITY
Combined Single Limit Bodily Injury & Property Damage, Including Passengers	\$ 2,000,000 Each Occurrence

Okaloosa County BOCC

OCT 18 2019

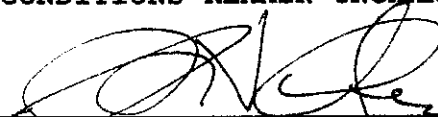
Received by
Risk Management

Certificate Holder: OKALOOSA COUNTY
5749 A OLD BETHEL ROAD
CRESTVIEW, FL 32536

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives. Aviation Insurance Managers, Inc. assumes no legal responsibility for failure to provide such notice. Aviation Insurance Managers, Inc. is not the insurer hereunder, and shall not be held liable for any loss or damage. This Certificate does not amend, extend or alter the coverage provided by the Insurance Policy referenced above. The actual policy of insurance contains the complete description of the coverages, limitations, terms and conditions of coverage.

Endorsements Attached-The Certificate Holder shall be included as Additional Insured, but only to the extent of liability imposed upon the Additional Insured solely as the result of an act or omission of the Named Insured or its employees in connection with the Named Insured's Operations. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.

ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED.



Authorized Representative

September 30, 2019

Date
/jr

AVIATION INSURANCE MANAGERS, INC.
11650 CLEVELAND AVENUE, NW, UNIONTOWN, OHIO 44685
(330)494-1500

Certificate of Insurance

Named Insured : J. Barron Strother
Address of Insured: P.O. Box 1380, Santa Rosa Beach, FL 32459
Company : Endurance American Insurance Company/W. Brown & Associates
Policy Number : Confirmation of Coverage Form #191770
Effective Date : September 30, 2019 at 12:01 A.M., Local Standard Time
Expiration Date : September 30, 2020 at 12:01 A.M., Local Standard Time
Aircraft Covered : 1999 Beech Baron 58 (Non-Turbo), N328P, having 1 crew seat & 5 passenger seats

AIRCRAFT LEGAL LIABILITY	LIMITS OF LIABILITY
Combined Single Limit Bodily Injury & Property Damage, Including Passengers	\$ 2,000,000 Each Occurrence

AIRCRAFT PHYSICAL DAMAGE	INSURED VALUE
While the Aircraft is Not In Motion:	\$ 475,000
While the Aircraft is In Motion:	\$ 475,000

Okaloosa County BOCC

OCT 18 2019

Received by
Risk Management

Certificate Holder: AMERICAN BONANZA SOCIETY, INC., AMERICAN BONANZA
AIR SAFETY FOUNDATION, INC. AND BEECHCRAFT
PILOT PROFICIENCY PROGRAM, INC.
POST OFFICE BOX 12888
WICHITA, KANSAS 67277

This Certificate of Insurance is issued for informational purposes only and confers no rights upon the Certificate Holder. Should any of the above described Policies be cancelled before the expiration date thereof, the Company will endeavor to mail 30 days written notice, except 10 day for non-payment of premium, to the Certificate Holder but failure to mail such notice shall impose no obligation or liability of any kind upon the Company, its Agents or Representatives. Aviation Insurance Managers, Inc. assumes no legal responsibility for failure to provide such notice. Aviation Insurance Managers, Inc. is not the insurer hereunder, and shall not be held liable for any loss or damage. This Certificate does not amend, extend or alter the coverage provided by the Insurance Policy referenced above. The actual policy of insurance contains the complete description of the coverages, limitations, terms and conditions of coverage.

Endorsements Attached-The Certificate Holder shall be included Additional Insured with respect to Aircraft Liability and Waiver of Subrogation with respect to Aircraft Physical Damage, but only as respects operations on behalf Of the Named Insured, and only as respects flight training. This Coverage shall be primary & non-contributory to any other Insurance available to the Additional Insured. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.
ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED.


Authorized Representative

September 30, 2019

Date
/jr

AVIATION INSURANCE MANAGERS, INC.
11650 CLEVELAND AVENUE, NW, UNIONTOWN, OHIO 44685
(330) 494-1500

Certificate of Insurance

Named Insured : N FL Servicing, LLC, SRB Servicing, LLC, Carter Marketing, LLC, RGE Management, LLC, Hangar One, LLC, Specialized Structures, Inc., R.W. Griffin Industries, LLC, Continental Pacific, LLC, James Barron Strother And Roy Clennan
Address of Insured: P.O. Box 2548, Santa Rosa Beach, Florida 32459
Company : Endurance Assurance Corporation/W. Brown & Associates
Policy Number : NAF6023555
Effective Date : September 10, 2019 at 6:30 P.M., Local Standard Time
Expiration Date : March 26, 2020 at 12:01 A.M., Local Standard Time
Location Covered : location of aviation premises owned, rented to or occupied by the Named Insured is NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT (SCP) AND DESTIN EXECUTIVE AIRPORT (DTS), and other Airport Premises necessary and incidental to the Aviation Operations of the Named Insured (but not owned, rented, leased, regularly occupied or regularly used by the Named Insured).

COVERAGES	LIMITS OF LIABILITY
AIRPORT PREMISES LEGAL LIABILITY-	
Combined Single Limit Bodily Injury and Property Damage Liability:	\$1,000,000 Each Occurrence/ \$2,000,000 Annual Aggregate
-On-Airport Premises Auto Liability Endorsement which amends coverage to include bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of any automobile owned or operated by or rented or loaned to the Named Insured, or any other auto operated by any person in the course of his/her employment by the Named Insured, but only while such auto is on the Airport Premises. This coverages shall be excess insurance cover any other valid and collectible insurance available to the Named Insured.	
**CONTINGENT AVIATION PRODUCTS & COMPLETED OPERATIONS LEGAL LIABILITY-	
Combined Single Limit Bodily Injury and Property Damage Liability:	\$ 1,000,000 Each Occurrence And in the Annual Aggregate
** THIS COVERAGE IS OFFERED ON A CONTINGENT BASIS AS THE INSURED DOES NOT SELL ANY PRODUCTS AND/OR PROVIDE ANY SERVICES.	
GROUND HANGARKEEPERS LEGAL LIABILITY-	
Including Taxi, Excluding Flight:	\$ 1,000,000 Each Aircraft/ \$ 1,000,000 Each Occurrence

Okaloosa County BOCC

Certificate Holder: OKALOOSA COUNTY AND ITS BOARD OF COMMISSIONERS
5479 A OLD BETHEL ROAD
 CRESTVIEW, FL 32536

OCT 18 2019

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Endorsements Attached-The Certificate Holder shall be included as Additional Insured, Including Limited Hold Harmless & Limited Indemnification Provisions, but only to the extent and scope of insurance coverages afforded to the Named Insured, with respect to Bodily Injury and Property Damage and only for claims arising out of the operations of the Named Insured; but only with respect to liability arising out of the Named Insured's Aviation Operations or the maintenance or use of that part of the premises leased to the Named Insured; However, this Insurance does NOT apply to (1) any Occurrence which takes place after the Named Insured Ceases to be a tenant in that premises; (2) Structural Alterations, new construction and demolition operations Performed by or for the Named Insured; and (3) Bodily Injury arising out of the Additional Insureds providing Or failing to provide professional health care services. In addition, notwithstanding any provision in the contract to the contrary, the Company Waives its Rights of Subrogation against Additional Insured. This waiver shall not affect any of the Insured's own Rights under this contract. This Coverage shall be primary & non-contributory to any other Insurance available to the Additional Insured. The limits shown above in favor of the Certificate Holder are within, and not in addition to, the limits provided to the Named Insured.

ALL OTHER POLICY TERMS & CONDITIONS REMAIN UNCHANGED



 Authorized Representative October 10, 2019
Date
/jt

THIS CERTIFICATE CANCELS AND REPLACES CERTIFICATE ISSUED ON SEPTEMBER 10, 2019

**RENEWAL AND AMENDMENT OF LEASE L05-0254-AP
BARRON STROTHER HANGAR LEASE AT THE
DESTIN EXECUTIVE AIRPORT**

This Hangar Lease Renewal and First Amendment , made and entered into this 21st day of December, 2016, hereby approves this Renewal for lease L05-0254-AP (“Assignment of Lease”), dated May 17, 2005, by Barron Strother (“Lessee”), and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the “County”).

WITNESSETH:

WHEREAS, on May 17, 2005, Lessee entered into an Assignment of Lease Agreement, L05-0254-AP with the County for Hanger Space at the Destin Executive Airport with a current expiration date of February 14, 2017 ; and

WHEREAS, Lessee now desires to renew the Lease L05-0254-AP for an additional twenty years, in accordance with Section 30(a) of the Lease Agreement; and

WHEREAS, Section 30(b) of the Lease requires the rent for an additional term to be established by an independent appraisal conducted by the County; and

WHEREAS, Lessee and County now desires to renew the Lease agreement for an additional twenty (20) years.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agrees to the following:

1. L05-0254-AP is hereby renewed for an additional twenty (20) years.
2. Section 1 of L05-0254-AP titled “Term” is hereby amended as follows:

This lease shall be for a term of Twenty (20) years and shall take effect on February 15, 2017 and end on February 14, 2037.

3. Section 4 of L05-0254-AP titled “Construction of Hangar” is hereby deleted in its entirety.
4. Section 6 of L05-0254-AP titled “Ground Lease” is hereby amended as follows:

Lessee shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to Okaloosa County. Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin AFB, Florida 32542-1498. This lease includes ONE THOUSAND SIX HUNDRED FOUR (1,604) square feet at ONE DOLLAR AND

FIFTY CENTS (\$1.50) per square foot per year for a total annual cost of TWO THOUSAND FOUR HUNDRED SIX DOLLARS (\$2,406.00) plus state sales tax and County non-ad valorem taxes.

5. Section 11 of L05-0254-AP titled "Care of Leased Premises" is hereby amended as follows:

Lessee shall keep said hangar and premises neat, clean, and orderly at all times. Hangars located on airport property shall be used for aeronautical purposes. Lessee is permitted to store non-aeronautical items in hangars provided the items do not interfere with the aeronautical use of the hangar and or impede the movement or access of the aircraft or other aeronautical contents of the hangar. All petroleum products, solvents, cleaners and flammable material shall be stored in an approved fireproof rated cabinet. Used petroleum products, solvents, cleaners and cleaning materials shall be disposed of both in accordance with all governmental regulations and off the County premises.

6. Section 13 of L05-0254-AP titled "Taxes" is hereby amended as follows:

Lessee shall pay all taxes, assessments, and other similar charges required by any local, state or federal law, including but not limited to such taxes and assessments as may from time to time be imposed by the County, if so authorized, which by law may be levied or assessed against any of the premises occupied by Lessee pursuant to this Lease Agreement, or which may arise out of or are identical to the conduct of Lessee's operation and activities under this Agreement or by reason of Lessee's occupancy of its facilities or use of County facilities under this Agreement. Lessee shall protect, reimburse and indemnify County from and assume all liability for its tax and assessment obligations under the terms of this Lease Agreement.

7. Section 27 of L05-0254-AP titled titled "Place of Payments" is hereby amended as follows:

All payments and notices to COUNTY shall be given or mailed to the following address: Okaloosa County, Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin Air Force Base, Florida, 32542-1498.

8. Section 29 of L05-0254-AP titled "Legal Description" is hereby amended as follows:

Block 2 Lot 1: Commence at the most Northwesterly corner of Kell Aire Estates, Plat book 4, Page 71 of the Public Records of Okaloosa County, Florida, said point being on the North Right-of-Way line of

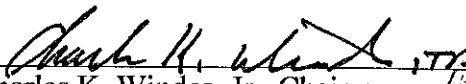
Airport Road; Thence N78°32'07"W coincident with the said North Right-of-Way 349.40 feet; Thence leaving said Right-of Way N33°58'07"W 1686.02 feet; Thence N54°35'21"E 221.63 feet to the Point of Beginning; Thence the following courses and distances: N54°35'21"E, 46.19 feet; N36°45'55"W, 40.78feet; S53°14'05"W, 33.00 feet; S36°45'55"E, 21.50 feet; S53°14'05"W, 12.75 feet; S35°25'02"E, 18.19 feet to the Point of Beginning. Containing 1604 square feet of Land More or less.

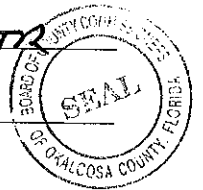
9. Section 30 of L05-0254-AP titled "Renewal of Lease" is deleted in its entirety.

10. All other provisions of the Lease Agreement shall remain in full force and effect through the duration of the Lease term.

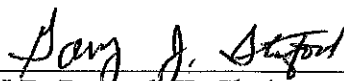
IN WITNESS WHEREOF, the parties hereto have executed this renewal and amendment as of the day and year first written.

OKALOOSA COUNTY


Charles K. Windes, Jr., Chairman
Date: 12/21/16



ATTEST:


J.D. Peacock II, Clerk



LESSEE

Barron Strother

Barron Strother

Date: 12-9-16

ATTEST:

Joyce Adams
Witness

Kelli Smith
Witness

ACKNOWLEDGMENTS

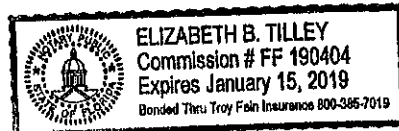
STATE OF Florida
COUNTY OF Walter

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared BARRON STROTHER who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 9th day of December, 2016, AD.

Elizabeth B. Tilley
NOTARY

My Commission Expires: 1-15-19





CA# 7

**BOARD OF COUNTY COMMISSIONERS
AGENDA REQUEST**

DATE: December 20, 2016
TO: Honorable Chairman and Members of the Board
FROM: Tracy Stage
SUBJECT: Hangar Lease Renewal and Amendment for Barron Strother
DEPARTMENT: Airport
BCC DISTRICT: 5

STATEMENT OF ISSUE: The Airports Department requests approval by the Board of County Commissioners of the proposed Hangar Lease Renewal and Amendment for Mr. Barron Strother(Lessee) for Block 2 Lot 1 at the Destin Executive Airport.

BACKGROUND: On May 17, 2005 Lessee entered into an Assignment of Lease for Hangar Space at the Destin Executive Airport with an expiration date of February 14, 2017. Lessee now desires to renew his Hangar Lease for an additional twenty years with an expiration date of February 13, 2037. Mr. Strother is in full compliance with all terms and conditions of his lease. Mr. Strother's certificates of insurance are attached along with the contract lease internal coordination sheet.

OPTIONS: Approve, Reject or Table.

RECOMMENDATIONS: It is Staff's recommendation that the Board approve the Hangar Lease Renewal and Amendment as stated above.

RECOMMENDED BY:



Tracy Stage, Airport Director 12/14/2016

APPROVED BY:



John Hofstad, County Administrator 12/14/2016
John Hofstad, County Administrator

CONTRACT & LEASE INTERNAL COORDINATION SHEET

Contract/Lease Number: <u>LOS-0254-AP</u>	Tracking Number: <u>2107-17</u>
Contractor/Lessee Name: <u>Barron Strother</u>	Grant Funded: YES ___ NO <input checked="" type="checkbox"/>
Purpose: <u>Lease Renewal</u>	
Date/Term: <u>2-14-2037</u>	1. <input type="checkbox"/> GREATER THAN \$50,000
Amount: <u>\$2,406.00 plus tax annually</u>	2. <input type="checkbox"/> GREATER THAN \$25,000
Department: <u>AP</u>	3. <input type="checkbox"/> \$25,000 OR LESS
Dept. Monitor Name: <u>Stacy/miner</u>	
Document has been reviewed and includes any attachments or exhibits.	

Purchasing Review	
Procurement requirements are met:	
<u>Chris Powell</u>	Date: <u>10/28/2016</u>
Purchasing Director or designee	Zan Fedorak, Charles Powell, DeRita Mason

Risk Management Review	
Approved as written:	
<u>Krystal King</u>	Date: <u>11-3-16</u>
Risk Manager or designee	Laura Porter or Krystal King

County Attorney Review	
<i>see email dated 11/28/2016</i>	
Approved as written:	
_____	Date: _____
County Attorney	Gregory T. Stewart, Lynn Hoshihara, Kerry Parsons or Designee

Following Okaloosa County approval:

Contract & Grant	
Document has been received:	
_____	Date: _____
Contracts & Grants Manager	

11-1-16 10:30 AM

Dave Miner

From: Parsons, Kerry <KParsons@ngn-tally.com>
Sent: Friday, December 09, 2016 9:59 AM
To: Charles Powell
Cc: Dave Miner
Subject: FW: Hangar Lease Renewal Strother

From: Parsons, Kerry
Sent: Monday, November 28, 2016 2:25 PM
To: 'Dave Miner'
Cc: Stephanie Herrick
Subject: RE: Hangar Lease Renewal Strother

Yes

From: Dave Miner [<mailto:dminer@co.okaloosa.fl.us>]
Sent: Monday, November 28, 2016 1:40 PM
To: Parsons, Kerry
Cc: Stephanie Herrick
Subject: FW: Hangar Lease Renewal Strother

Ms. Parsons:

Is this approved for legal sufficiently now?

Dave

From: Dave Miner
Sent: Wednesday, November 09, 2016 12:17 PM
To: 'Parsons, Kerry'
Cc: Stephanie Herrick
Subject: Hangar Lease Renewal Strother

Ms. Parsons:

All revisions accepted.

I will not send this out for signature until the Board approves the new language for the Care of Leased Premises.

Thank you.

Dave



OLD REPUBLIC INSURANCE COMPANY

CERTIFICATE OF INSURANCE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

REVISION 1

This is to certify to (Certificate Holder): **Okaloosa County
5749A Old Bethel Road
Crestview, FL 32536**

The following policy(ies) have been issued to: **J. Barron Strother
Post Office Box 1380
Santa Rosa Beach, FL 32459**

POLICY INFORMATION:

AIRCRAFT POLICY NO: CA 00168807 POLICY PERIOD: FROM: September 30, 2016 TO: September 30, 2017
THIS COVERAGE IS EFFECTIVE 12:01 A.M. December 13, 2016
INSURANCE COMPANY: OLD REPUBLIC INSURANCE COMPANY

LIABILITY COVERAGES:

LIMITS OF LIABILITY

	EACH PERSON	EACH OCCURRENCE
<input type="checkbox"/> Bodily Injury	\$	\$
<input type="checkbox"/> Property Damage	\$	\$
<input type="checkbox"/> Passenger Bodily Injury	\$	\$
<input checked="" type="checkbox"/> Single Limit <input checked="" type="checkbox"/> Including <input type="checkbox"/> Excluding Passengers	\$XXXX	\$ 1,000,000
<input type="checkbox"/> With Passenger Liability Limited to:	\$	\$

DESCRIPTION OF AIRCRAFT

PHYSICAL DAMAGE COVERAGE:

ALL RISKS GROUND & IN-FLIGHT

F.A.A. NO.	YEAR	MAKE AND MODEL	INSURED		DEDUCTIBLES	
			VALUE	NOT IN MOTION	IN-MOTION	INGESTION
N328P	1999	Beech 58	\$	\$	\$	\$

THIS CERTIFICATE HOLDER IS:

- Included as a Loss Payee for Aircraft Physical Damage Coverage.
- Breach of Warranty Coverage on Aircraft Physical Damage as their interest may appear not to exceed 100% of the Insured Value.
- Is included as an Additional Insured on Aircraft Liability Coverage but only with respect to hanging of N328P, Beech 58.
- Is provided a Waiver of Subrogation on Aircraft Physical Damage Coverage, but only

OTHER COVERAGES / CONDITIONS / REMARKS:

- This coverage includes War Physical Damage Coverage
- This coverage includes War Liability Coverage
- This coverage includes TRIA Liability Coverage
- This coverage includes TRIA Physical Damage Coverage

Provision has been made to give the Certificate Holder thirty (30) days notice of cancellation - ten (10) days for nonpayment of premium of any policy above; however, the Company assumes no responsibility for the failure to provide such notice. This Certificate does not change in any way the actual coverages provided by the policy(ies) specified above, nor does it affirmatively or negatively amend, extend or alter coverage afforded by the policy(ies) listed within.

Old Republic Aerospace, Inc. Representative:

Agency Name: Agency Phone:	Aviation Insurance Managers, Inc. 330.494.1500	
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Date: December 13, 2016



OLD REPUBLIC AEROSPACE, INC.

Client#: 9312

JBARRSTR

ACORD™

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

7/25/2016

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Commercial Lines- 800-489-0105 Palomar Insurance Corporation 4525 Executive Park Drive, Ste 202 Montgomery, AL 36116	CONTACT NAME: Hank Strother/Debra Sanders
	PHONE (A/C, No, Ext): 334-409-3205 FAX (A/C, No): 334-323-4155 E-MAIL ADDRESS: debras@palomarins.com
INSURED J. Barron Strother P.O. Box 1380 Santa Rosa Beach, FL 32459	INSURER(S) AFFORDING COVERAGE
	INSURER A: Lloyds of London
	INSURER B:
	INSURER C:
	INSURER D:
	INSURER E:

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GENL AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:					EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS					COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$					EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N <input type="checkbox"/>	N/A			<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Commercial Property		TN103911	07/02/2016	07/02/2017	per schedule on file w/carrier.

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Certificate holder is loss payee regarding building located at Lot 1, Block 2, 1001 Airport Road, Destin, FL 32540. Building limit-\$35/\$1,000 ded. with 5% on TIV wind/hail. Special Form;Replacement cost;80% Co-insurance

CERTIFICATE HOLDER

CANCELLATION

Okaloosa County Airport Administration 5749 A Old Bethel Road Crestview, FL 32536	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Hank Strother</i>
--	---

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EXHIBIT B

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 6/2/2005

Contract/Lease Control #: L05-0254-AP12-96

Bid #: N/A

Contract/Lease Type: REVENUE

Award To/Lessee: BARRON STRUTHERS

Lessor: OKALOOSA COUNTY

Effective Date: 5/17/2005 \$31,284.00

Term: EXPIRES 2/14/2017

Description of Contract/Lease: DAP HANGER LEASE LOT 1/BLOCK 2

Department Manager: AIRPORT

Department Monitor: J. SEALY

Monitor's Telephone #: 651-7160

Monitor's FAX #: 651-7164

Date Closed:

ASSIGNMENT OF LEASE

This ASSIGNMENT OF LEASE FOR HANGAR SPACE, fully executed this 17th day of May, 2004⁵, by and between HUGH SMITH, (hereinafter referred to as the "FIRST PARTY") and BARRON STROTHER, (hereinafter referred to as the "SECOND PARTY").

WITNESSETH:

WHEREAS, the FIRST PARTY entered into an Assignment of Lease Agreement for a hangar and lease with WILL BURRIS, effective October 10, 1998, consisting of ONE THOUSAND SIX HUNDRED TWENTY NINE AND ONE HALF (1,629.50) square feet at the Ft. Walton Beach/Destin Airport, Supplemental Agreement Number 3 dated July 17, 2000, Supplemental Agreement Number Two dated February 14, 1997, Assignment of Lease from Fox Airways to Will Burris dated February 7, 1995, Supplemental Agreement Number One dated January 24, 1987, and original Lease dated September 20, 1978 with a current expiration date of February 14, 2017.

WHEREAS, the SECOND PARTY, by execution of this ASSIGNMENT OF LEASE, and in consideration of approval by Okaloosa County of the same does hereby assume all responsibilities, duties, obligations, rights, and privileges as set forth in the original lease, Supplemental Agreements and Assignment of Leases, except as hereinafter stipulated, and does hereby expressly relieve and indemnify the FIRST PARTY against any duty or responsibility for the same.

COUNTY hereby lets to SECOND PARTY and SECOND PARTY hereby hires and takes from COUNTY at the Destin/Ft. Walton Beach Airport in the County of Okaloosa, State of Florida (hereinafter referred to as "AIRPORT"), that certain location designated as Block 2 Lot 1 as shown on file in the office of the Airports Director, which is hereby incorporated herein by reference, and COUNTY hereby gives to SECOND PARTY permission to occupy and maintain one (1) hangar for the storage of individually-owned/corporate-owned aircraft at the aforesaid location. Additional aircraft may be stored in the hangar with proper notice to the COUNTY provided that proof of required insurance coverage is provided to the COUNTY.

This Lease for Hangar Space (hereinafter called "LEASE") is subject to the following terms, covenants, conditions, and agreements to be kept, performed, and observed by the SECOND PARTY.

SECTION 1: TERM

This lease shall expire on February 14, 2017.

L05-0254-AP12-96
LEESSE: BARRON STROTHERS
DAP HANGER LOT 1/BLOCK 2
EXPIRES: 2/14/2017

SECTION 2: AIRCRAFT OWNERSHIP

LESSEE shall provide written confirmation to the COUNTY of proof of ownership of individually-owned/corporate-owned aircraft to be stored pursuant to this LEASE. In the event LESSEE's aircraft is sold, LESSEE shall have one year to replace said aircraft; otherwise this lease shall be voided at the COUNTY's discretion.

SECTION 3: IMPROVEMENTS TO COUNTY

Any and all improvements hereafter installed, erected, or placed within the Leased Premises, including alterations and repairs shall become, upon the termination of this LEASE for any cause, the absolute and sole property of COUNTY and shall not be removed from the Leased Premises. If on termination of this LEASE, LESSEE is not in default, LESSEE shall have the right to remove from the Leased Premises any equipment or trade fixtures that can be removed without damage to the Leased Premises (and if any damage does occur on any such removal, LESSEE shall promptly repair the same).

SECTION 4: CONSTRUCTION OF HANGAR

If a new hangar is to be constructed under this lease said hangar must be constructed within ONE (1) year of execution of this LEASE. Failure to comply with this requirement may result in automatic termination of this LEASE without prior written notice by COUNTY. LESSEE shall furnish ONE (1) set of building drawings to COUNTY upon completion of hangar.

SECTION 5: BUILDING, ALTERATIONS, AND PERMITS

LESSEE shall at its expense apply for and obtain any and all building, construction, or other permits and licenses to build, repair, or maintain the improvements contemplated by this LEASE. COUNTY makes no representations or warranty relative to the availability of such licenses or permits, and LESSEE assumes full responsibility for securing same. No construction, modification, or alterations of improvements to include antennas or other devices are permitted without prior written approval by COUNTY.

SECTION 6: RENTALS

a. GROUND LEASE:

LESSEE shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted every year in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to the Airports Director, Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida, 32542-1413. The lease includes ONE THOUSAND SIX HUNDRED TWENTY NINE AND ONE HALF (1,629.50) square feet at ONE DOLLAR AND

SIXTY (\$1.60) cents per square foot per year for a total annual cost of TWO THOUSAND SIX HUNDRED SEVEN DOLLARS AND TWENTY CENTS (\$2,607.20) plus tax.

b. LEASE CREDITS:

LESSEE shall be allowed 100 percent credit against this ground lease for the amount of invested capital for taxiway and apron improvements for general public use when agreed to by the COUNTY.

c. PAYMENT EFFECTIVE DATE:

LESSEE shall deliver to the Airports Director plans and specifications required by the COUNTY for building permit approval no later than 90 days from the effective date specified in Section 1 above. Payment on this lease shall begin the first day of the month following approval by the COUNTY of said plans and specifications.

d. LATE CHARGES:

If LESSEE fails to pay within THIRTY (30) days of date of billing of invoices by COUNTY for applicable rents and charges as herein described, LESSEE shall then pay interest to the COUNTY at the maximum legal allowable rate authorized by the State of Florida. If any rental fee or other charge remains delinquent for a period of sixty days, LESSOR shall have the option to terminate this Agreement.

SECTION 7: ESCALATION CLAUSE:

The ground lease shall be increased annually to reflect the increase in the Consumer Price Index ("CPI") from the date of the original execution hereof by both parties. The "CPI" shall be the revised Consumer Price Index for All Urban Consumers for all items - U. S. City Average, published by the Bureau of Labor Statistics, U. S. Department of Labor, 1982-84 = 100 (CPI-U).

SECTION 8: UTILITIES

COUNTY does not assume any responsibility in providing utilities to the Leased Premises. LESSEE will pay all utility charges and costs of installation.

SECTION 9: RIGHTS OF LESSOR

a. It is understood and agreed that COUNTY may, in connection with the future development of said AIRPORT, require the space hereinabove for permanent buildings and/or other development. In such case, COUNTY shall give written notice to LESSEE. After THIRTY (30) days from said written notice, COUNTY shall have the right at

COUNTY's expense, to remove said hangar and erect it at said AIRPORT as designated in writing by COUNTY, provided that said new location is reasonably, feasibility, accessible to the taxiways and runways.

b. COUNTY reserves itself, its successors, and assigns for the use and benefits of the public, a right of flight for the passage of aircraft in the airspace above the surface of the real property hereinafter described together with the right to cause in said airspace such noises as may be inherent in the operations of aircraft, now known or hereafter used for navigation of or flight in the said airspace, and for use of said airspace for landing on, taking off from, or operating on the AIRPORT.

c. LESSEE expressly agrees for itself, its successors, and assigns to prevent any use of the hereinafter-described real property, which would interfere with or adversely affect the operation or maintenance of the AIRPORT, or otherwise constitute an airport hazard.

d. LESSEE expressly agrees for itself, its successors, and assigns, to restrict the height of structures, objects, of natural growth, and other obstructions on the hereinafter described real property to such height so as to comply with the Federal Aviation Regulations, Part 77.

SECTION 10: COMPLIANCE WITH GOVERNMENTAL PROCEDURES

LESSEE shall conform to all the requirements of applicable State and Federal statutes and regulations and all County Ordinances and regulations, and shall secure such permits and licenses as may be duly required by any such laws, ordinances, or regulations as may be promulgated by COUNTY. In addition, Lessee shall comply with all policies, rules, regulations, or ordinances of the County, which are currently, or may be hereinafter adopted relating to County owned airport facilities.

SECTION 11: CARE OF LEASED PREMISES

LESSEE shall keep said hangar and premises neat, clean, and orderly at all times. LESSEE shall not store anything on the premises other than those items specifically required to maintain the owner's aircraft in accordance with Federal Aviation Regulations (FAR's). All petroleum products, solvents, cleaners and flammable material shall be stored in an approved fireproof rated cabinet. Used petroleum products, solvents, cleaners and cleaning materials shall be disposed of both in accordance with all governmental regulations and off the County premises.

SECTION 12: MAINTENANCE IN LEASED PREMISES

LESSEE shall insure that all aircraft maintenance performed in the leased premises is in accordance with Federal Aviation Regulations (FAR's).

SECTION 13: TAXES

LESSEE shall pay all taxes or other governmental charges of any nature or kind which may be imposed on rental or lease payments or assessed upon the hangar or improvements and upon any aircraft or other property kept therein promptly when due.

SECTION 14: ASSIGNMENT AND SUBLEASE

All subsequent transfers and assignments of any interest, including mortgages thereon, require written approval in advance by COUNTY and payment of an Approval Fee of ONE THOUSAND (\$1,000.00) dollars. During the initial 20 year term a new lease fee will be established upon assignment or transfer based on an independent appraisal conducted at the direction of the COUNTY. LESSEE shall have thirty (30) days from the furnishing of the copy of the appraisal to exercise a right of transfer or assign. Otherwise, the transfer or assignment shall not be approved and the ONE THOUSAND (\$1,000.00) DOLLAR approval fee shall be refunded. Following the initial 20 year term, rent will be based on the ground values by an independent appraisal.

Except as hereinabove set out, the Leased Premises may not be sublet, in whole or in part, and LESSEE shall not assign this LEASE or any portion of this LEASE at any given time without prior written consent of COUNTY.

SECTION 15: INSPECTION ON ASSIGNMENT

LESSEE agrees that upon assignment of this Lease by LESSEE, LESSOR shall have the right to inspect the leased premises and require that the hangar and property be repaired or restored to the condition that it existed upon execution hereof.

SECTION 16: RISK OF LOSS OR DAMAGE TO HANGAR

LESSEE assumes the risk of loss or damage to the hangar and its contents, whether from windstorm, fire, earthquake, or any other causes whatsoever.

SECTION 17: RIGHTS OF ENTRY RESERVED

COUNTY has the right to inspect the Leased Premises at any time upon reasonable notice.

SECTION 18: INSURANCE

a. LIABILITY:

LESSEE agrees that LESSEE, shall, during the entire term or any extension of this LEASE, keep in full force and effect, a policy or policies of aircraft liability and public liability insurance with respect to the Leased Premises. The limits of aircraft liability and public liability shall not be less than ONE MILLION (\$1,000,000.00) dollars Combined Single Limit (CSL) each. The COUNTY reserves the right to increase the minimal aircraft liability and public liability insurance requirements as circumstances may warrant.

b. PROPERTY:

The damage, destruction, or partial destruction of any permanent building or other improvement which is part of the Leased Premises shall not release LESSEE from any obligations hereunder nor shall it cause a rebate or an abatement in rent then due or thereafter becoming due under the terms hereof. In case of damage to or destruction of any such building or improvement, LESSEE shall at its own expense, promptly repair and restore the property to a condition as good or better than that existed prior to the damage or destruction.

For purposes of assuring compliance with the foregoing, LESSEE agrees to maintain property insurance on any permanent building or improvement constructed on the Leased Premises in an amount not less than full replacement value of such building and its improvements and agrees that the proceeds from such insurance shall be used promptly by LESSEE to satisfy LESSEE's repair and replacement obligation under this paragraph.

Okaloosa County shall be listed as a loss payee on all property insurance policies.

c. All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall contain a clause that the insurer will not cancel or change the insurance without first giving the COUNTY thirty (30) days prior written notice. Prior to occupying the Leased Premises and annually upon renewal, LESSEE shall furnish COUNTY a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to the Contracts and Lease Coordinator, 602-C N. Pearl Street, Crestview, FL 32536. On request, LESSEE shall deliver an exact copy of the policy or policies including all endorsements.

SECTION 19: NOTICES

Any and all notices to be given under this LEASE may be served by enclosing the same in a sealed envelope and directed to the other party at its address and deposited in the mail as first class mail with postage therein paid. When so given, such notice shall be effective from the date of mailing. Unless otherwise provided in writing by the parties hereto, the address of the AIRPORT DIRECTOR is as follows: Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida 32542-1413. The address of the LESSEE is: Barron Strother, 27 Rue Martine, Miramar Beach, FL 32550.

SECTION 20: HOLD HARMLESS

To the fullest extent permitted by law, LESSEE shall indemnify hold harmless COUNTY, its officers and employees from liabilities, damages, losses, and costs including but not limited to reasonable attorney fees, to the extent caused by the negligence, recklessness, or intentional, wrongful conduct of the LESSEE and other persons employed or utilized by the LESSEE in the performance of this lease.

SECTION 21: BINDING NATURE OF LEASE

This LEASE shall be binding on the assigns, transfers, heirs, executors, successors, and trustees of the parties hereto.

SECTION 22: PROHIBITED ACTIVITY

LESSEE shall not commit or suffer to be committed on said premises, any waste, nuisance, or unlawful act.

SECTION 23: COMMERCIAL ACTIVITY PROHIBITED

No commercial activity of any nature or kind is allowed on the Leased Premises.

SECTION 24: RESTRICTIONS ON MECHANIC'S LIENS

Nothing in this lease shall be deemed or construed in any way as constituting the consent or request of COUNTY, express or implied, by inference or otherwise, to any contractor, sub-contractor, laborer, or materialman for the performance of any labor or the furnishing of any materials for any specific improvement, alteration to, or repair of the demised premises or any part thereof, nor as giving LESSEE and right, power, or authority to contract for or permit the rendering of any services or the furnishing of any materials that would give rise to the filing of any lien against the demised premises or any part thereof. Such liens are hereby strictly prohibited

SECTION 25: TERMINATION BY LESSOR

If LESSEE breaches or violates any of the terms and provisions hereof, COUNTY shall have the right to terminate this LEASE forthwith by giving written notice to LESSEE, and if not corrected within THIRTY (30) days, this LEASE would be terminated and in such event of termination, the improvements thereon would become the property of COUNTY.

SECTION 26: NON-DISCRIMINATION

LESSEE, for its self, its personal representatives, successors, in interest, and assigns, as part of the consideration hereof, does hereby covenant and agree that (1) no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities, (2) that in the construction of any improvements on, over, or under such land and the furnishing of services thereon, no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and (3) that LESSEE shall use the premises in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulation, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally assisted programs of the Department of Transportation Effectuation of Title VI of the Civil Rights Act of 1964, and as said regulations may be amended.

That in the event of breach of any of the above nondiscrimination covenants, COUNTY shall have the right to terminate the LEASE and to reenter and repossess said land and the facilities thereon, and hold the same as if said LEASE had never been made or issued.

This provision shall not be effective until the procedures of Title 49, Code of Federal Regulations, Part 21, are followed and completed, including exercise or expiration of appeal rights.

SECTION 27: PLACE OF PAYMENTS

All payments and notices to COUNTY shall be given or mailed to the following address:

AIRPORTS DIRECTOR
OKALOOSA COUNTY AIRPORTS
1701 HIGHWAY 85 NORTH
EGLIN AFB, FLORIDA 32542-1413

SECTION 28: CONSTRUCTION AND APPLICATION OF TERMS

The section and paragraph headings in this LEASE are inserted only as a matter of convenience and for reference, and in no way define, limit, or describe the scope or intent of any portion hereof. The parties have participated jointly in the negotiation and drafting of this Lease. In the event an ambiguity or question of intent or interpretation arises, this Lease shall be construed as if drafted jointly by the parties and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any provisions of this Lease. Both parties have had an opportunity to have their respective legal counselors review this Lease.

SECTION 29: LEGAL DESCRIPTION

Commence at the Intersection of the North Right of Way Line of U.S. Hwy 98 and the East Line of Calhoun Subdivision; Thence N00°38'00"W 1342.05 Feet; Thence S76°43'30"E 3566.00 Feet; Thence N00°31'32"W 108.23 Feet; Thence N00°54'00"W 1143.00 Feet; Thence S82°34'00"E 5289.50 Feet; Thence S38°00'00"E 1701.52 Feet; Thence N52°00'00" Feet; Thence N38°00'00"W 6600.00 Feet; Thence S52°00'00"W 1049.43 Feet to an Existing Concrete Monument (R.1.s. #3420); Thence S38°00'00" E 727.50 Feet to an existing Concrete Monument (R.1.s. #1179); Thence continue S38°00'00"E 1318.10 Feet; Thence N52°00'00"E 83.53 Feet; Thence N52°25'40"E 162.19 Feet; Thence S37°46'36"E 3.55 Feet; Thence N53°40'13"E 50.62 Feet to the Point of Beginning; Thence Continue N53°40'13"E 33.00 Feet along the Hangar; Thence S36°19'47"E 41.50 Feet along the Hangar; Thence S53°40'13" W 46.00 Feet along the Hangar; Thence N36°19'47"W 20.00 Feet along the Hangar; Thence N53°40'13"E 13.00 Feet along the Hangar; Thence N36°19'47"W 21.50 Feet to the Point of the Beginning. Contains 1,629.50 square feet more or less.

SECTION 30: RENEWAL OF LEASE

At the end of this initial lease period, all improvements to the property shall become the sole possession of OKALOOSA COUNTY.

a. OPTION TERM:

Provide LESSEE is in compliance with all terms and conditions of this Agreement, LESSEE shall have an option to renew this Agreement with all the same terms and conditions (except for rent) for additional term of twenty (20) years.

b. RENT:

Rent for the additional term shall be established by an independent appraisal conducted by the COUNTY. If LESSEE does not agree with the rental fee established as a result of the independent appraisal, the option to renew shall be null and void and this lease shall terminate. Adjustments will be based upon the provisions of SECTION 7: ESCALATION.

c. NOTICE:

LESSEE shall give COUNTY at least one hundred twenty (120) days written notice prior to the termination of this lease of its intent to exercise the option to renew.

SECTION 31: ENTIRE LEASE


This LEASE consists of the following: Sections 1 to 31. It constitutes the entire LEASE of the parties on the subject matter hereof and may not be changed, modified, discharged, or extended except by written instrument duly executed by COUNTY and LESSEE.

IN WITNESS, the parties hereto have executed these presents as of the day and year first above written.



HUGH SMITH
FIRST PARTY

ATTESTS:



WITNESS




WITNESS

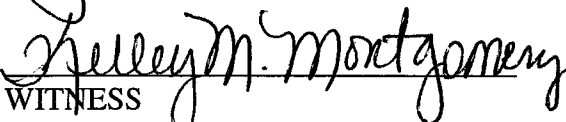


BARRON STROTHER
SECOND PARTY

ATTESTS:



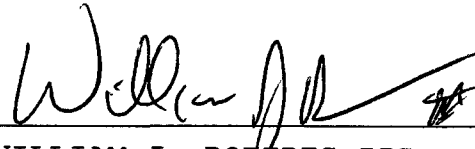
WITNESS



WITNESS

This Assignment of Lease is adopted this 17th day of May, 2004.5

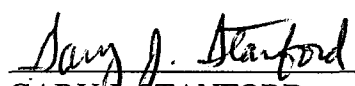
BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA



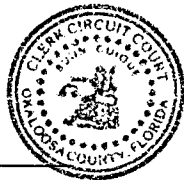
WILLIAM J. ROBERTS III
CHAIRMAN



ATTEST:



GARY J. STANFORD
DEPUTY CLERK OF CIRCUIT COURT
OKALOOSA COUNTY, FLORIDA

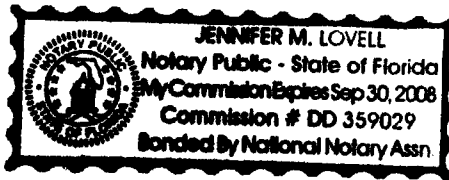


ACKNOWLEDGMENTS

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared HUGH SMITH who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 6th day of December, 2004, AD.





NOTARY

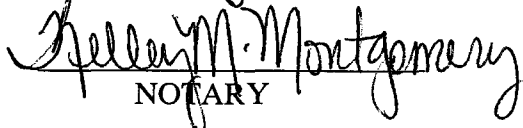
My Commission expires: Sept 30, 2008

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared BARRON STROTHER who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 11th day of January 2007, AD.





NOTARY

My Commission expires: 8-5-2007

Client#: 9312

JBARRSTR

ACORD™

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 8/07/2014

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER: Commercial Lines- 800-489-0105, Palomar Insurance Corporation, 4525 Executive Park Drive, Ste 202, Montgomery, AL 36116. CONTACT NAME: Hank Strother/Debra Sanders, PHONE (A/C, No, Ext): 334-409-3205, FAX (A/C, No): 334-323-4155, E-MAIL ADDRESS: debbras@palomarins.com. INSURER(S) AFFORDING COVERAGE: Lloyds of London.

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

Table with columns: INSR LTR, TYPE OF INSURANCE, ADDL INSR, SUBR WVD, POLICY NUMBER, POLICY EFF (MM/DD/YYYY), POLICY EXP (MM/DD/YYYY), LIMITS. Includes sections for General Liability, Automobile Liability, Umbrella Liab, and Workers Compensation.

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) Certificate holder is additional insured and loss payee regarding building located at Lot 1, Block 2, 1001 Airport Road, Destin, FL 32540. Building limit-\$35/\$1,000 ded. with 5% on TIV wind/hail. Special Form;Replacement cost;80% Co-insurance

CERTIFICATE HOLDER: Okaloosa County Airport Administration, 602 C North Pearl Street, Crestview, FL 32536. CANCELLATION: SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE: Hank Strother

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