CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date:	11/19/2013
Contract/Lease Control #	: <u>C14-2116-PW</u>
Bid #:	<u>N/A</u>
Contract/Lease Type:	AGREEMENT
Award To/Lessee:	SYNOVUS BANK
Owner/Lessor:	OKALOOSA COUNTY
Effective Date:	_11/05/2013
Term:	11/05/2018
Description of Contract/Lease:	KELLY PLANTATION RIGHT TURN LANES
Department:	<u>PW</u>
Department Monitor:	_ HOFSTAD
Monitor's Telephone #:	850-689-5772
Monitor's FAX # or E-mail:	JHOFSTAD@CO.OKALOOSA.FL.US
Closed:	·

cc: Finance Department Contracts & Grants Office

NOTE: Approved by the Board of County Commissioners on October 7, 2014.

Teresa Ward, BCC Records

AMENDED TRANSPORTATION INFRASTRUCTURE AGREEMENT

WHEREAS, Bank is the owner or agent for all that certain, real property located in Okaloosa County, Florida and more particularly described in **Composite Exhibit** "A" attached hereto (hereafter referred to as "the Property"), located on the north side of U.S. Hwy 98 between Triumph Drive and Kelly Plantation Drive, Destin, FL, and referred to as the Kelly Plantation commercial properties parcels 1A-2, 1B-1, 1B-2, 3-B; and

WHEREAS, Bank proposes to develop 44,105 square feet of commercial development consisting of retail, restaurants, banks, office buildings, or other uses (hereafter referred to as the "Bank Development") on the Property; and

WHEREAS, the Bank Development is expected to impact three segments included in the Okaloosa County Transportation Concurrency System. These segments include U.S. Hwy 98 from CR 2378 to Walton County Line, Commons Drive from Matthew Boulevard to Kelly Plantation, and Commons Drive from Kelly Plantation Drive to Indian Bayou Trail; and

WHEREAS, Bank submitted and the County approved a Transportation Infrastructure Agreement on November 5, 2013, which was designated as Contract #C14-216-PW and is attached and incorporated herein (without enclosures) as **Exhibit "B"**; and

WHEREAS, after review of the original traffic safety plan by Florida Department of Transportation (hereafter "FDOT"), the plan was modified to accommodate the required stormwater run off and permits were issued for both the drainage and driveway connection; and

WHEREAS, Bank has prepared and submitted to the County an amended Traffic Impact Analysis (hereafter referred to as the "Amended Traffic Analysis") which has been reviewed and accepted by the County and is attached to the original traffic analysis and incorporated herein as **Composite Exhibit "C"**; and

WHEREAS, the Amended Traffic Analysis shows that the impacted segment of U.S. Hwy 98 would operate at an acceptable level of service with the additional trips to be generated by the Bank Development. Furthermore, using the FDOT Generalized Tables indicates Common Drive has sufficient capacity for the Bank Development. However, using the City of Destin Interlocal Agreement/Unified Transportation Concurrency Methodology (UTCMS) shows that Commons Drive is over capacity; and

WHEREAS, to mitigate this capacity deficiency on Commons Drive, the Bank will ensure the safety improvements and modifications (westbound right turn lanes) on U.S. Hwy 98 are built at an estimated total cost of \$500,000.00; and

WHEREAS, as part of the safety improvements, the Bank will ensure the design of the Bank Development complies with and has in place legally enforceable cross access connections as addressed in the variance attached and incorporated herein as **Exhibit "D"**; and

WHEREAS, other site-related operational improvements will be solely at Bank's cost and are not addressed herein;

AND CORRECT COPY

CONTRACT # C14-2116-PW SYNOVUS BANK KELLY PLANTATION RIGHT TURN LANES EXPIRES: 11/05/2018

Page 1 of 4

BY Jusa Ward
DEPUTY CLERK

DON W. HOWARD

CLERK CIRCUIT COURT

NOW, THEREFORE, the parties agree as follows:

- 1. <u>Recitals Incorporated.</u> The foregoing recitals are true and correct and are incorporated as part of this Agreement.
- 2. <u>Net Amount Due from Bank.</u> Bank agrees to (or cause to be) designed and implemented certain roadway improvements and modifications described in **Exhibit "E"**. The improvements are expected to be developed in conjunction with the site development of the parcels that are directly associated with the improvements. The improvements may be constructed in three phases as follows:

Phase I Parcels 1A-2 & 1B-1 Commons #1 plus access road and FDOT #2
Phase II Parcel 1B-2 FDOT #1 and FDOT #3
Phase III Parcel 3-B FDOT #4

- 3. <u>Capacity to be Reserved.</u> The County agrees to reserve 262 pm peak hour trips for the Bank Development as described in the Amended Traffic Analysis. The County agrees that Bank, in its sole discretion, shall be allowed to assign some or all of the 262 pm peak, hour trips to successors or assigns for the Bank Development, or for another project within the boundary of the Property. Provided, however, that if the 262 pm peak hour reserved trips is insufficient for build out of the Bank Development or other project within the boundary of the Property, Bank or its successors or assigns shall apply for additional concurrency approval under then-existing traffic conditions and pursuant to the County concurrency management regulations then in effect before proceeding with such development.
- 4. Satisfaction of Traffic Mitigation Requirements. The County acknowledges and agrees that, upon execution of this Amended Agreement, and conditioned on the improvements being built, Bank shall be conclusively deemed, to have satisfied all requirements of the County Comprehensive Plan and the County land development code relating to the mitigation of traffic impacts, transportation concurrency, and/or financial feasibility for development that would generate a total 262 new pm peak hour trips located on the Property.
- 5. <u>City of Destin Review</u>. The County and Bank acknowledge that the connections to Hwy 98 are within the city limits of Destin, FL and the City must concur with the mitigation described herein. Accordingly, the Bank submitted this proposed mitigation to the city for review. Written confirmation that the City approved this project is attaches as **Exhibit** "F".
- 6. Agreement Binds Successors and Assigns; Notice to Successors and Assigns. This Amended Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns. A copy of this Amended Agreement and all exhibits shall be recorded in the public records of Okaloosa County with all recordation expenses paid by Bank; further, a copy will be provided to all successors and assigns. The Amended Agreement may be assigned by the Bank and any such assignment will be effective upon notice to the County.
- 7. <u>Duration of Agreement.</u> The duration of the Amended Agreement shall be for five (5) years commencing with the effective date of this Amended Agreement. This Amended Agreement may be extended by the mutual consent of the parties for an additional five (5) years.
- 8. Effective Date; Notices. This Amended Agreement shall be effective on the date of the last execution below. Notices required under this Amended Agreement shall be sent to the

. · ·	Okaloosa County Director of Public Works 1759 S. Ferdon Blvd Crestview, FL 32536
Го Bank:	Joseph Sumner REO Management & Disposition Officer; Synovus Bank 8025 Westside Parkway Alpharetta, Georgia 30009
With a copy to	: William J. Dunaway Clark, Partington, Hart, et al. 125 W. Romana St., Suite 800 Pensacola, FL 32502
	TNESS WHEREFOR, the parties hereto have executed this Amended Agreement on ar set out below.
Signed, sealed In the presence	and delivered OKALOOSA COUNTY, FLORIDA
in the presence	Print Name (HAR 1665 K, WINDES STR
Bay g.	Stanford Title: CHHIR
V	Date: 10/8/16/
STATE OF FI COUNTY OF	
	IN TO AND SUBSCRIBED to before me this <u>8th</u> day of <u>October</u> , 2014, by <u>Windes</u> on behalf of OKALOOSA COUNTY, FL, who is: (notary must check
pro	personally known to me. Induced a current driver's license as identification. Induced as identification.
[SEAL]	MARY L. CARSON Commission # EE 119882 Expires December 6, 2015 Bonded Tru Troy Fall Infourance 800-385-7019 MARY L. CARSON Notary Public Commission No. My Commission Expires:

following addresses unless written notice of change of address has been previously given:

John Hofstad

To the County:

_	sealed and delivered esence of		SYNOVUS BA	o bollon
4			Print Name:	Rebecca Eschborn Managed Assets Officer
Carried 1			Title:	a man de la company de la comp
	OF <u>Georgia</u> : Y OF <u>Cheronee</u> :		Date:	9-10-14 3
Rebecca line)	WORN TO AND SUBSCRIBEI <u>Eschborn</u> on behalf of SY	O to befo NOVUS	ore me this <u>l0</u> of BANK, who is:	day of September , 2014, by (notary must check applicable
<u>×</u>	is personally known to me. produced a current produced	dri	ver's license as ide as identific	
[SEAL]	EXPIRES GEORGI NOV. 2, 201	IA)	Notary Public Commission No My Commission	Clau .: = Expires: 11/2/15



Composite Exhibit "A"

Legal Descriptions

PARCEL 1A-2:

COMMENCE AT AN EXISTING CONCRETE MONUMENT (NO NUMBER) MARKING THE SOUTHEAST CORNET OF LOT 4, BLOCK 6 OF SILVER BEACH SUBDIVISION AS RECORDED IN PLAT BOOK 1, PAGE 13 1/2 OF THE PUBLIC RECORDS OF CIKLOGSA GOUNTY, FLORIDA; THENCE PROCEED NORTH OS DEGREES 88 MINUTES 48 SECONDS EAST ON THE EXIST LINE OF SAID LOT 4, AND THE NORTHERLY EXTENSION THEREOF, A DISTANCE OF 1177.28 FEET TO A POINT OF INTERSECTION WITH THE CENTRELINE OF FLORIDA STATE ROAD 30 (RIGHT—OF—WAY VARIES); THENCE SOUTH 88 DEGREES 10 MINUTES 23 SECONDS STAT ON SAID CENTRALINE, FOR A DISTANCE OF 3348.75 FEET TO THE POINT OF CURYATURE OF A CURYE CORCAVE NORTHERLY, HAVING A RADIUS 5729.58 FEET, THENCE GO ALONG THE ARG OF SAID CURYE HAVING A RADIUS CORTAGE OF A CURYE CORCAVE NORTHERLY, HAVING A RADIUS STATE OR SECONDS. FEET, THENCE GO ALONG THE ARG OF SAID CURYE HAVING A RADIUS CORTAGE OF SAID CORTAGE OF SAID CORTAGE OF THE SAID CORTAGE O

E. WAYNE PÆRKER, PROFESSIONAL LAND SURVEYOR FLORIDA REGISTRATION NUMBER 3583, CORPORATE NUMBER 7174 STATE OF FLORIDA

NOT VALID WITHOUT ORIGINAL RAISED SEAL OF FLORIDA REGISTERED LAND SURVEYOR

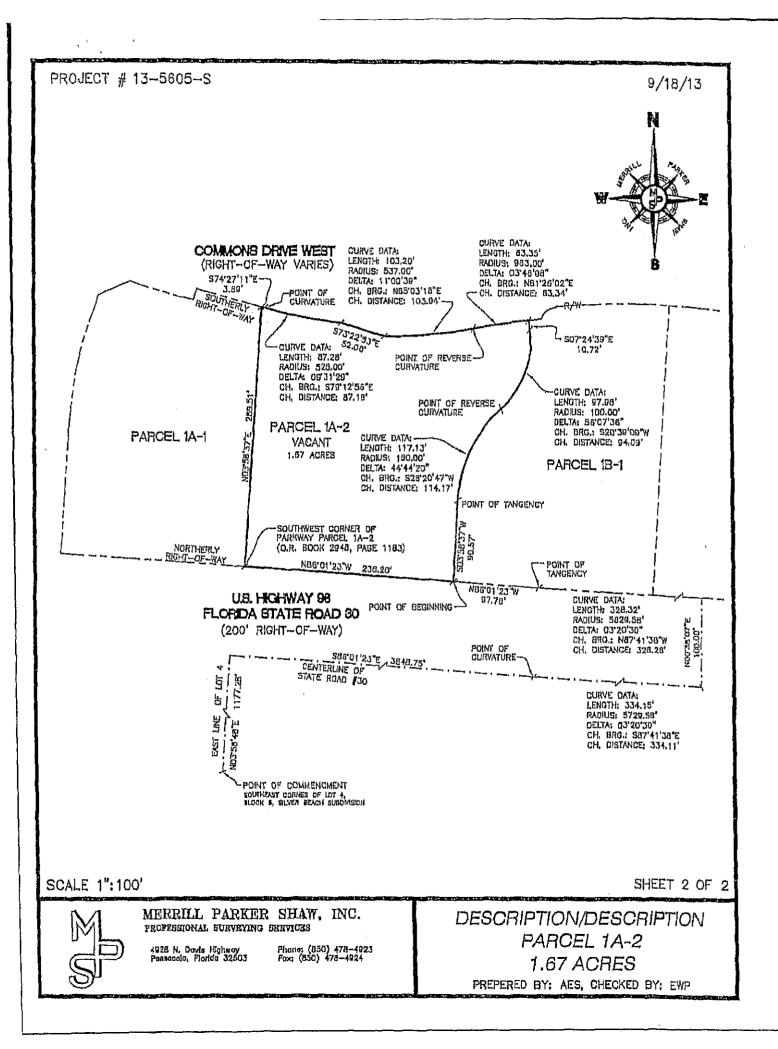
SHEET 1 OF 2

M

MERRILL PARKER SHAW, INC. PROFESSIONAL SURVEYING SERVICES

4028 N. Dovie Highway Pansacola, Florida 32503 Phones (850) 478-4023 Fax: (850) 478-4024 DESCRIPTION/DESCRIPTION
PARCEL 1A-2
1.67 ACRES

PREPERED BY: AES, CHECKED BY: EWP



RIGHT OF WAY PARCEL:

COMMENCE AT AN EXISTING CONCRETE MONUMENT (NO MUNBER) MARKING THE SOUTHEAST CORNER OF LOT 4, BLOCK 3 OF SILVER BEACH SUEDMISION AS RECORDED IN PLAT BOOK 1, PAGE 16 1/2 OF THE PUBLIC RECORDS OF OXALOSA COUNTY, FLORIDA, THENCE PROCEED MORTH 03 DEGREES 38 MINUTES 48 SECONDS EAST ON THE EAST LINE OF SAID LOT 4, AND THE MORTHERLY EXTENSION THEREOT, A DISTANCE OF 1177.28 FERT 10 A POINT OF INTERSECTION WITH THE CENTERLINE OF FLORIDA STATE ROAD 30 (RIGHT-OF-WAY VANES); THENCE SOUTH 60 NIT OF SAID CUTY. THE CONCAVE MORTHERLY, FLORIDA STATE ROAD 30 (RIGHT-OF-WAY VANES); THENCE SOUTH 60 NIT OF SAID CUTY. THE CONCAVE MORTHERLY, FLORIDA STATE ROAD 30 (RIGHT-OF-WAY VANES); THENCE SOUTH 60 NIT OF SAID CUTY. THE CONCAVE MORTHERLY, FLORIDA STATE ROAD 30 (RIGHT-OF-WAY VANES); THE POINT OF SAID CUTY. THE

E. WAYNE PARKER, PROFESSIONAL LAND SURVEYOR FLORIDA REGISTRATION NUMBER 3683, CORPORATE NUMBER 7174 STATE OF FLORIDA

NOT VALID WITHOUT ORIGINAL RAISED SEAL OF FLORIDA REGISTERED LAND SURVEYOR

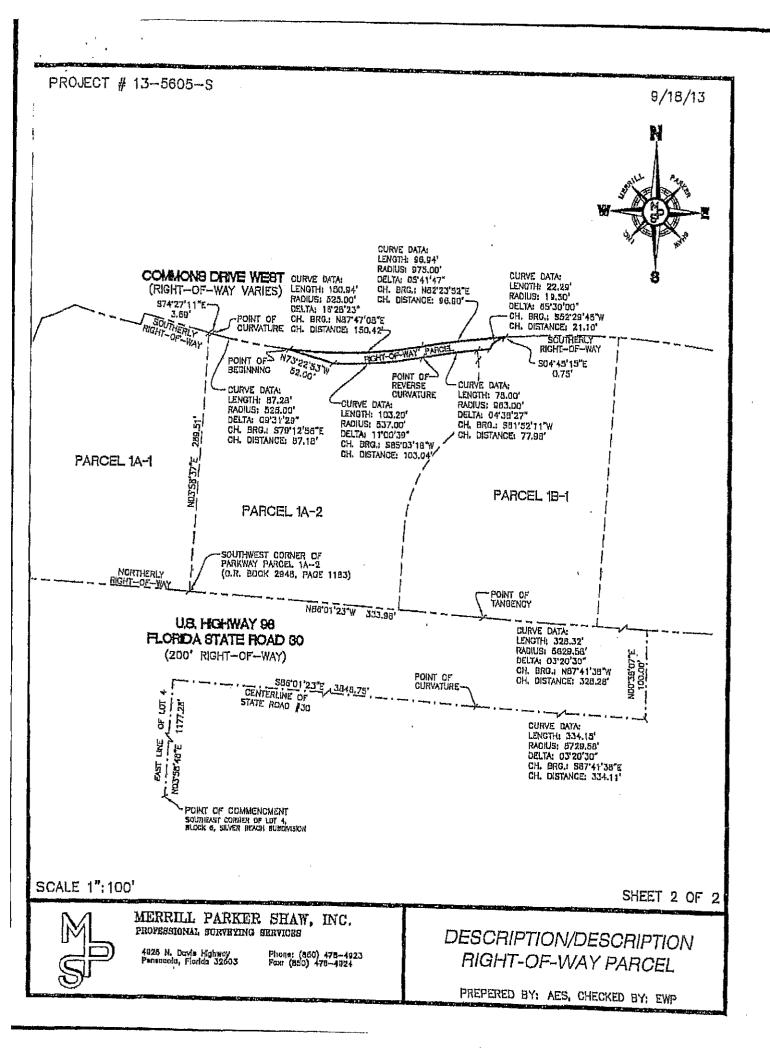
SHEET 1 OF 2



MERRILL PARKER SHAW, INC. PROFESSIONAL SURVEYING SERVICES

4926 N. Davis Highway Pensadala, Fiorida 32503 Phones (850) 476-4923 Feet (850) 478-4924 DESCRIPTION/DESCRIPTION
RIGHT-OF-WAY PARCEL

PREPERED BY: AES, CHECKED BY: EWP



PARKWAY PARCEL 18:

COMMENCE AT AN EXISTING CONCRETE MONUMENT (NO NUMBER) MARKING THE SOUTHEAST CORNER OF LOT 4, BLOCK 6 OF SILVER BEACH SUBDIVISION AS RECORDED IN PLAT BOOK 1, PAGE 16 1/7 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE PROCRED N 03º 98' 48" F ON THE EAST LINE OF SAID LOT 4, AND THE NORTHERLY EXTENSION THEREOF, A DISTANCE OF 1177.28 FEET TO A POINT OF INTERSECTION WITH THE CENTERLINE OF FLORIDA STATE ROAD 30 (RIGHT OF WAY VARIES): THENCE 5 86" 01/23" E ON SAID CENTERLINE, A DISTANCE OF 3848.75 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 5729.58 FEET: THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 03" 20" 30", AN ARC DISTANCE OF 334.15 FEET, (CHORD BEARING = 5 87" 41".38" E, CHORD = 334.11 FEET); THENCE DEPARTING SAID CENTERLINE, PROCEED N 00° 38' 07" E, A DISTANCE OF 100.00 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF SAID FLORIDA STATE ROAD 30, LYING IN A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 5629.58 FEET, SAID POINT ALSO BEING THE POINT OF BEGINNING: THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 03" 20" 30", AN ARC DISTANCE OF 328.32 FEET, (CHORD BEARING # N 87" 41' 38" W, CHORD = 328.28 FEET), TO THE POINT OF TANGENCY OF SAID CURVE: THENCE N 86" 01' 23" W, A DISTANCE OF 29:99 FEET; THENCE DEPARTING SAID RIGHT OF WAY LINE, PROCEED N 03º 50' 37" E, A DISTANCE OF 308.90 FEET TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF COMMONS DRIVE WEST (RIGHT OF WAY WIDTH VARIES), LYING IN A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 975.00 FEET; THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 20" 06"40", AN ARC DISTANCE OF 342.23 FEET, (CHORD BEARING * \$ 86" 31" 33" E. CHORD = 340.48 FEET); THENCE DEPARTING SAID SOUTH RIGHT OF WAY LINE, PROCEED 5 00" 38" 02" W, A DISTANCE OF 302.83 FEET TO THE POINT OF BEGINNING.

PARKWAY PARCEL 30:

COMMENCE AT AN EXISTING CONCRETE MONUMENT (NO NUMBER) MARKING THE SOUTHEAST CORNER OF LOT 4, BLOCK 6 OF SILVER BEACH SUBDIVISION AS RECORDED IN PLAT BOOK 1, PAGE 16 1/2 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE PROCEED N 03°58'48" E ON THE EAST LINE OF SAID LOT 4, AND THE NORTHERLY EXTENSION THEREOF, A DISTANCE OF 1177.29 FEET TO A POINT OF INTERSECTION WITH THE CENTERLINE OF PLORIDA STATE ROAD 30 (RIGHT OF WAY VARUES); THENCE 5 86°01'23" E ON SAID CENTERLINE, A DISTANCE OF 3848,75 REST TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF \$729.58 FEET; THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 14"00"04", AN ARC DISTANCE OF 1400.11 FEET, (CHORD-BEAKING = N 86°58'35" E, CHORO = 1396.63 FEET), TO THE POINT OF TANGENCY OF SAID CURVE: THENCE N 79"58"35" E, A DISTANCE OF 208.15 FEET; THENCE DEPARTING SAID CENTERLINE, PROCEED N 10°01'27" W, A DISTANCE OF 90.00 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF SAID FLORIDA STATE ROAD 30, SAID POINT ALSO BEING THE POINT OF BEGINNING: THENCE M 10°12'32" W, A DISTANCE OF 260.85 FEET TO A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF COMMONS DRIVE WEST, LYING IN A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 850:00 FEET; THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 06"14"37", AN ARC DISTANCE OF 92.62 FEET, (CHORD BEARING = N.67"49'06" E, CHORD = 92.58 FEET). TO THE POINT OF TANGENCY OF SAID CURVE; THENCE N 64"41"48" E, A DISTANCE OF 157.66 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 35.00 FEFT; THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 98°57'57", AN ARC DISTANCE OF 60.45 FEET, (CHORD BEARING = \$ 65°49'14" E, CHORD = 53.21 FEET), TO A POINT-OF COMPOUND CURVATURE WITH THE CURVED WESTERLY RIGHT OF WAY LINE OF KELLY PLANTATION PARKWAY, CONCAVE WESTERLY AND HAVING A MADIUS OF 420,00 FEST! THENCE ON SAID CURVED WESTERLY RIGHT OF WAY LINE, THROUGH A CENTRAL ANGLE OF 06"18"49", AN ARC DISTANCE OF 46.28 FEET, (CHORD BEARING # 5 13"10"51" E, CHORD = 46.26 FEET), TO THE POINT OF TANGENCY OF SAID CURVE: THENCE S 10"01127" E, A DISTANCE OF 32.74 REET, THENCE DEPARTING SAID WESTERLY RIGHT OF WAY LINE, PROCEED 5 80°09'16" W, A DISTANCE OF 37.34 TEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 52,88 FEET: THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 92"01"40", AN ARC DISTANCE OF 84.93 FEET, (CHORD BEARING = 5 34"08"26" W, CHORD = 76.09 FEET); THENCE S 11"42"39" E, A DISTANCE OF 79.51 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY AND HAVING A

RADIUS OF 49.61 FEET; THENCE ON SAID CLIRVE, THROUGH A CENTRAL ANGLE OF 38"17"12", AN ARC DISTANCE OF 33.15 FEET, (CHORD BEARING = \$ 07"25"57" W, CHORD = \$2.54 FEET), TO A POINT OF COMPOUND CURVATURE WITH A CURVE CONGAVE NORTHWESTERLY AND MAYING A RADIUS OF 174.41 FEET; THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 09"44"03", AN ARC DISTANCE OF 29:63 FEET, (CHORD BEARING = \$ 31"26"34" W, CHORD = \$9.60 FEET), TO A POINT OF REVERSE CURVATURE WITH A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 48.03 FEET; THENCE ON SAID CURVE, THROUGH A CENTRAL ANGLE OF 45"19"45", AN ARC DISTANCE OF 38.00 FEET, (CHORD BEARING = \$ 13"38"43" W, CHORD = \$7.01 FEET), TO A POINT ON THE AFORESAID NORTHERLY RIGHT OF WAY LINE OF FLORIDA STATE ROAD 30; THENCE S 79"58"33" W ON SAID NORTHERLY RIGHT OF WAY LINE, A DISTANCE OF 156.05 FEET TO THE POINT OF BEGINNING.

Exhibit "B"

Transportation Infrastructure Agreement Dated 11/05/2013

NOTE - DATE: The Okaloosa County Board of County Commissioners did not consider this item until November 5, 2013 and did not enter into the agreement until

that date, Teresa Ward, Clerk to BCC, TRANSPORTATION INFRASTRUCTURE AGREEMENT

NOTE - DATE

This Transportation Infrastructure Agreement is made and entered into as of the 30th day of July, 2013, by and between Synovus Bank (hereinafter "Bank") and Okaloosa County, Florida, (hereinafter "the County") a political subdivision of the State of Florida.

WHEREAS, Bank is the owner of all that certain, real property located in Okaloosa County, Florida and more particularly described in Composite Exhibit "A" attached hereto (hereafter referred to as "the Property"), located on the north side of U.S. Hwy 98 between Triumph Drive and Kelly Plantation Drive, Destin, FL, and referred to as the Kelly Plantation commercial properties parcels 1A-2, 1B-1, 1B-2, 3-B; and

WHEREAS, Bank proposes to develop 44,105 square feet of commercial development consisting of retail, restaurants, banks, office buildings, or other uses (hereafter referred to as the "Bank Development") on the Property; and

WHEREAS, the Bank Development is expected to impact three segments included in the Okaloosa County Transportation Concurrency System. These segments include U.S. Hwy 98 from CR 2378 to Walton County Line, Commons Drive from Matthew Boulevard to Kelly Plantation, and Commons Drive from Kelly Plantation Drive to Two Trees Road.

WHEREAS, Bank has prepared and submitted to the County a Traffic Impact Analysis (hereafter referred to as the "Traffic Analysis") which has been reviewed and accepted by the County and is attached and incorporated herein as Composite Exhibit "B"; and

WHEREAS, the Traffic Analysis shows that the impacted segment of U.S. Hwy 98 would operate at an acceptable level of service with the additional trips to be generated by the Bank Development. Furthermore, using the FDOT Generalized Tables indicates Common Drive has sufficient capacity for the Bank Development. However, using the City of Destin Interlocal Agreement/Unified Transportation Concurrency Methodology (UTCMS) shows that Commons Drive is over capacity.

WHEREAS, to mitigate this capacity deficiency on Commons Drive, the Bank will ensure the safety improvements and modifications (westbound right turn lanes) on U.S. Hwy 98 are built at an estimated total cost of \$517,596.00;

WHEREAS, as part of the safety improvements, the Bank will ensure the design of the Bank Development complies with and has in place legally enforceable cross easement connections as approved by the variance attached and incorporated herein as Exhibit "C"; and

WHEREAS, other site-related operational improvements will be solely at Bank's cost and are not addressed herein;

NOW, THEREFORE, the parties agree as follows:

- 1. Recitals Incorporated. The foregoing recitals are true and correct and are incorporated as part of this Agreement.
- 2. Net Amount Due from Bank, Bank agrees to (or cause to be) designed and implemented certain roadway improvements and modifications described in **Exhibit** "**D**". The improvements are expected to be developed in conjunction with the site development of the parcels

CONTRACT# C14-2116-PW SYNOVUS BANK KELLY PLANTATION RIGHT TURN LANES EXPIRES: 11/05/2018 that are directly associated with the improvements. The improvements will be constructed in three phases as follows:

Phase I Parcels 1A-2 & 1B-1 Commons #1 plus access road and FDOT #2
Phase II Parcel 1B-2 FDOT #1 and FDOT #3
Phase III Parcel 3-B FDOT #4 and FDOT #5

- 3. <u>Capacity to be Reserved.</u> The County agrees to reserve 262 pm peak hour trips for the Bank Development as described in the Traffic Analysis. The County agrees that Bank, in its sole discretion, shall be allowed to assign some or all of the 262 pm peak, hour trips to successors or assigns for the Bank Development, or for another project within the boundary of the Property. Provided, however, that if the 262 pm peak hour reserved trips is insufficient for build out of the Bank Development or other project within the boundary of the Property, Bank or its successors or assigns shall apply for additional concurrency approval under then-existing traffic conditions and pursuant, to the County concurrency management regulations then in effect before proceeding with such development.
- 4. Satisfaction of Traffic Mitigation Requirements. The County acknowledges and agrees that, upon execution of this Agreement, and conditioned on the improvements being built, Bank shall be conclusively deemed, to have satisfied all requirements of the County Comprehensive Plan and the County land development code relating to the mitigation of traffic impacts, transportation concurrency, and/or financial feasibility for development that would generate a total 262 new pm peak hour trips located on the Property.
- 5. <u>City of Destin Review</u>. The County and Bank acknowledge that the connections to Hwy 98 are within the city limits of Destin, FL and the City must concur with the mitigation described herein. Accordingly, the Bank submitted this proposed mitigation to the city for review. Written confirmation that the City approves this project is attaches as Exhibit "E".
- 6. Agreement Binds Successors and Assigns; Notice to Successors and Assigns. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns. A copy of this Agreement and all exhibits shall be recorded in the public records of Okaloosa County with all recordation expenses paid by Bank; further, a copy will be provided to all successors and assigns. The Agreement may be assigned by the Bank and any such assignment will be effective upon notice to the County.
- 7. <u>Duration of Agreement.</u> The duration of the Agreement shall be for five (5) years commencing with the effective date of this Agreement. This Agreement may be extended by the mutual consent of the parties for an additional five (5) years.
- 8. Effective Date; Notices. This Agreement shall be effective on the date of the last execution below. Notices required under this Agreement shall be sent to the following addresses unless written notice of change of address has been previously given:

To the County:

John Hofstad

Okaloosa County Director of Public Works

1759 S. Ferdon Blvd Crestview, FL 32536

To Bank;		Ken Daniel Asset Manager; Synovus Post Office Box 1747 Athens, GA 30603	Bank
With a co	1	William J. Dunaway Clark, Partington, Hart, e 125 W. Romana St., Suit Pensacola, FL 32502	et al. e 800
IN and year s	WITNESS et out below.	WHEREFOR, the partie	s hereto have executed this Agreement on the day
Signed, se In the pres	aled and deli ence of g_Alan	vered CIRTY	Print Name: Dod R. Amado 5 Title: CHAIRMAN Date: 707. 5, 2013
STATE OI COUNTY	FFLORIDA OF <u>(R</u> a _j	Woda:	
/ SW <i>Ewonan Y</i> applicable	concern your	ND SUBSCRIBED to be on behalf of OKALO	fore me this <u>Al</u> day of <u>hovembes 2013</u> , by OSA COUNTY, FL, who is: (notary must check
	produced a c	known to me. current d	river's license as identificationas identification.

Notary Public Commission No.: _____ My Commission Expires: ____

MARY L. CARSON Commission # EE 119862 Expires December 6, 2015 Bondad Thru Troy Fala Incurance 800-365-7019

[SEAL]

in the p	sealed and delivered wesence of Luly of Centry	Print Name: R. M. HENZIE DANIEL
		Title: Special and Office. Date: 10/22/13
STATE COUNT	Y OF JACKSON	
R.MKENZ	WORN TO AND SUBSCRIBE <u>E DAルド</u> on behalf of S	3D to before me this 23 day of Ochber, 2013, by YNOVUS BANK, who is: (notary must check applicable
	is personally known to me,	driver's license as identification. as identification.
[SEAL]		Notary Public Commission No.: My Commission Expers:
		LOTARI PUBLIC & G

Composite Exhibit "C"

Original & Amended Traffic Impact Analysis



Southern Traffic Services, Inc.

Guif Breeze, Florida Tull: Georgetown, Texas

Tallahassee, Florida

Frankfort, Kentucky

Tampa, Florida Buton Rouge, Louisiana itucky Atlanta, Georgia

July 15, 2014

Joe P. Poole, P.E. 2943 Golden Eagle Drive Tallahassee, Florida 32312

Ms. Marissa L. Martinez
Okaloosa County Department of Growth Management
1804 Lewis Turner Boulevard, Suite 200
Fort Walton Beach, Florida 32547-1285

RE: Revision - Kelly Plantation Parcels Traffic Mitigation, Okaloosa County Project on Commons Drive, Destin Project Number: 13-12-OK

Dear Ms. Martinez:

On May 8, 2013, Edwin Sanguyo and I had a telephone discussion about the total project trip calculation for the Kelly Plantation Parcels project. Mr. Sanguyo clarified the County's position regarding vested trips. The total project trip value is the critical one in determining the total vested trips for a project not the entering or exiting trip values for each parcel. Based on this information the project trip generation summary was revised as follows:

Previously Submitted Trip Generation Summary

Parcel	Enter Trups (vph)	Exit Trips (vph)	Toral Erips (vph)
1A-2	23	30	53
1B-1	22	23	45
1B-2	12	16	28
3-B	20148 02	709	****
Total	105	168	273

Ms, Martinez Kelly Plantation Parcels - Revision July 15, 2014 Page 2 of 2

Revised Trip Generation Summary

Parcel	Enter Trips (Yph)	Exit Trips (yph)	Totál Trips (vpli)
1A-2	23	30	53
1B-1	22	23	45
1B-2	12	16	28
3-B	8.87	(10)	130
Total	94	168	262

The change results in less trips than reflected in the study dated May 1, 2013. Since the revised total project trip generation value is less than the previous one and the submitted SYNCHRO results show US 98 would operate at an acceptable level of service, we agreed no additions to the report are necessary.

Due to the design impact of the westbound right turn lane on US 98 for Parcel 3B-2 the construction of this turn lane is not feasible. This change does not have any impact on the traffic impact analysis, except the trip distribution diagram was revised to reflect the re-distribution of the 5 project trips using this access. The trips would now enter the access for the adjacent parcel (to the west).

If you have any questions, please contact me at (850) 449-0807.

Sincerely,

Joe P. Poole, P.E.

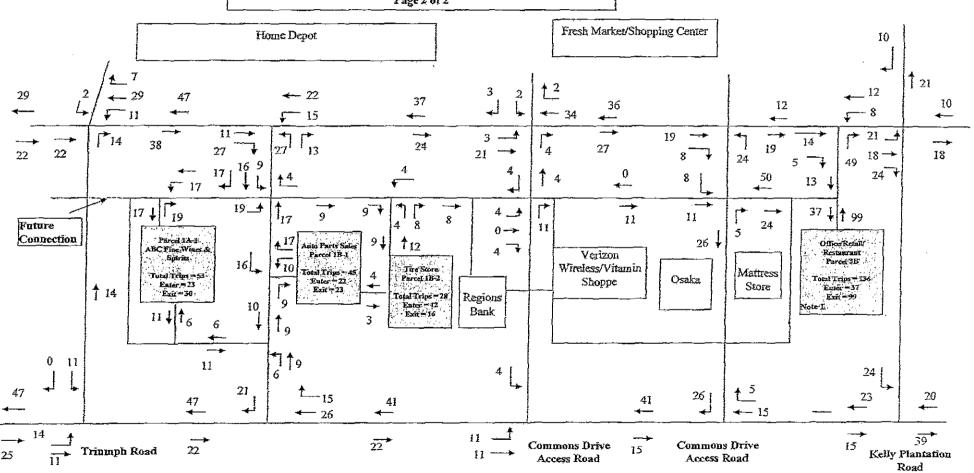
Transportation Engineer

Joe P. Poole, P.E. FL PE #42038

Southern Traffic Services, Inc.

FL License No.: 00007809

PM Peak Hour Trip Distribution Revision
Parkway Parcels at Kelly Plantation
US 98 & Commons Drive
Okaloosa County, Florida
July 10, 2614
Page 2 of 2





Southern Traffic Services, Inc.

Gulf Breoze, Florida Talls Georgetown, Texas

Tallahassee,

Florida Tampa, Frankfort, Kentucky

Tampa, Florida Baton Rouge, Louisiana atucky Atlanta, Georgia

May 16, 2013

Joe P. Poole, P.E. 2943 Golden Eagle Drive Tallahassee, Florida 32312

Ms. Marissa L. Martinez Okaloosa County Department of Growth Management 1804 Lewis Turner Boulevard, Suite 200 Fort Walton Beach, Florida 32547-1285

RE: Kelly Plantation Parcels Traffic Mitigation, Okaloosa County Project on Commons Drive, Destin Project Number: 13-12-OK

Dear Ms. Martinez:

On May 8, 2013, Edwin Sanguyo and I had a telephone discussion about the total project trip calculation for the Kelly Plantation Parcels project. Mr. Sanguyo clarified the County's position regarding vested trips. The total project trip value is the critical one in determining the total vested trips for a project not the entering or exiting trip values for each parcel. Based on this information the project trip generation summary was revised as follows:

Previously Submitted Trip Generation Summary

Parcel	Enter Trips (vph)	Exit Trips (vph)	Total Trips (vph)
1A-2	23	30	53
1B-1	22	23	45
1B-2	12	16	28
3-B			
Total	105	168	273

Ms, Martinez Kelly Plantation Parcels May 16, 2013 Page 2 of 2

Revised Trip Generation Summary

Control of the land of the land of the land		177° II 78° 117° 117° 117° 117° 117° 117° 117°	-
Parcel	Enter Trips (vph)	Exit Urips (vol.)	Total Trips (vph)
1A-2	23	30	53
1B-1	22	23	45
1B-2	12	16	28
3-B	8370	0.2010/07/	
Total	94	168	262

The change results in less trips than reflected in the study dated May 1, 2013. Since the revised total project trip generation value is less than the previous one and the submitted SYNCHRO results show US 98 would operate at an acceptable level of service, we agreed no additions to the report are necessary.

If you have any questions, please contact me at (850) 449-0807.

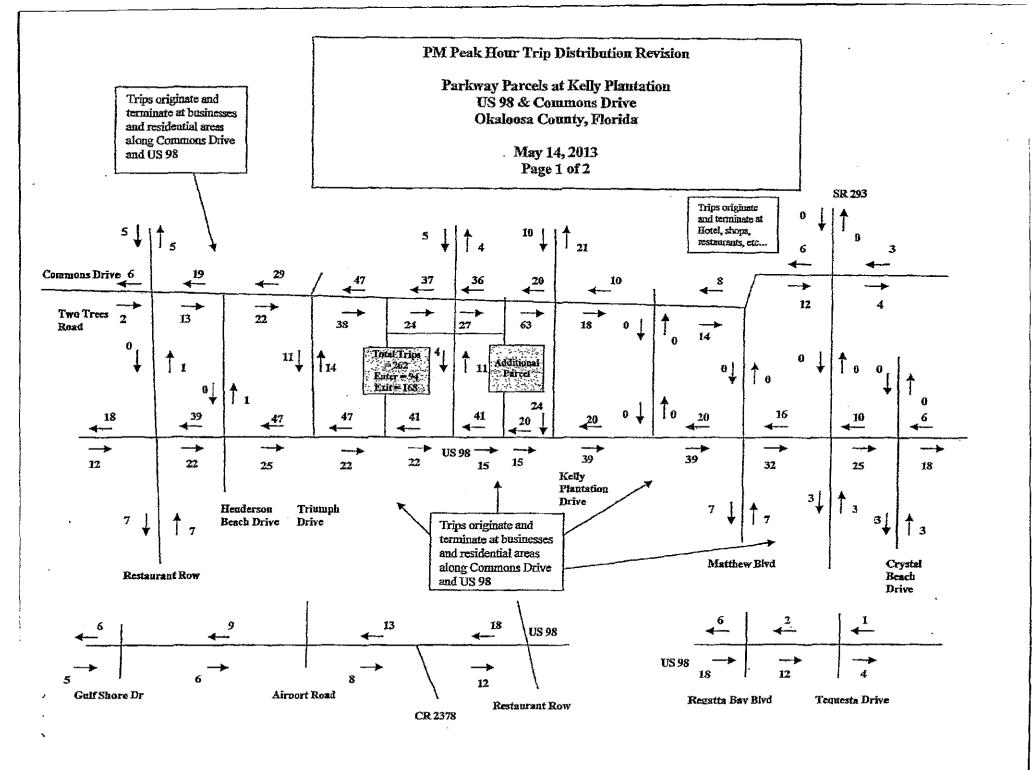
Sincerely,

Joe P. Poole, P.E.

Director of Transportation Engineering



FL License No.: 00007809



PM Peak Hour Trip Distribution Revision
Parkway Parcels at Kelly Plantation
US 98 & Commons Drive
Okaloosa County, Florida
May 14, 2013
Page 2 of 2

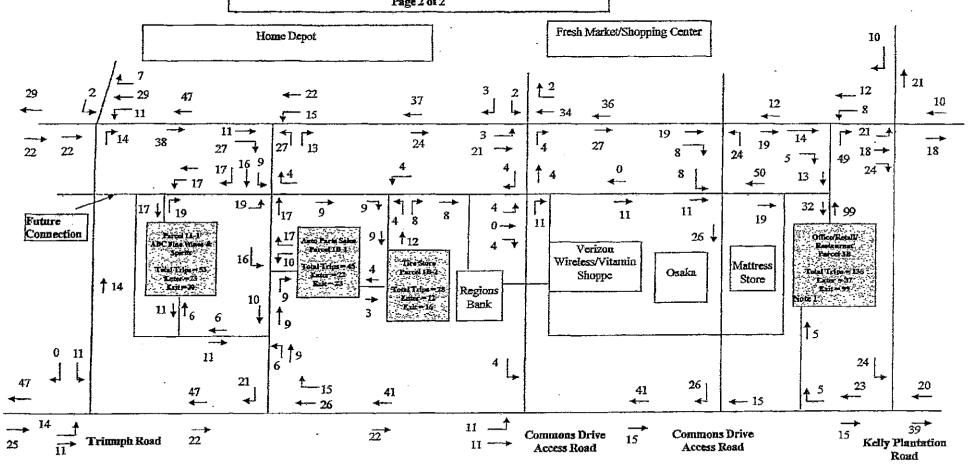


Table I

PM Peak Hour Bi-directional New Project Trips Distribution Parkway Parcels at Kally Plantation

Total Trips = 262
Entering Trips = 94
Exiting Trips = 168

City of Destin Segment Evaluation

Road	Destin Segment	Segment	PM Peak Hour Bi- directions! MSV	Existing Bi- directional	City Committed Trips	County Committed Trips	Existing Bi- directional Plus City/County Committed Trips	Distribution	New Project Trips Bi- directional	PM Peak Hour Total Demand	Remaining Available Capacity	
(& pė	_	F . D. D. J D				_						
<u>15 98</u>	A	East Pass Bridge to Statisman Ava	4,782	2,904	163	O	3,067	0%	0	3,067	1715	
		Sahiman Ave to Benning Orive	4,979	3,237	272	ā	3,509	1%	3	3,512	1487	
		Benning Drive to Beach Drive	4,204	3,373	210	Û	3,583	2%	5	3,588	618	
		Beach Drive to Main Street	4,570	3,282	198	0	3,481	3%	8	3,489	1081	
·		Mein Street to Gulf Shore Drive	4,544	3,215	173	0	3,389	4%	11	3,400	1144	
	В	Gaf Share Drive to Airport	4,771	3,519	221	C	3,740	6%	15	3,755	1016	
		Airport Rd to Emerald Coast Pkwy	4,948	3,639	142	0	3,781	8%	21	3,802	1144	
		Construction CO do Lion do Dub Dit a		A 170	465			rest/				
	E	Scenic Hwy 98 to Henderson Boh Blvd	4,410	3,478	120	533	4,131	23%	61	4,192	218	
		Henderson Road to Triumph Drive	5,798	3,738	85	557	4,378	28%	72	4,450	1348	
-		Triumph Drive to Matthew Blvd	5,552 5,385	3,955 3,774	80 67	555 713	4,580 4,554	20% 18%	69 48	4,558 4,502	893 783	
		Matthew Bivd to Darmy Weerfiell Way Darmy Weerfiel Way to Crystal Beach Dr	5,303 6,278	3,853	48	828	4,725	14%	40 35	4,760	1518	
		Crietal Beach Dr to Regetta Bay Blyd	5.803	3,600	26	925 375	4,212	9%	33 24	4,235	1567	
		Regatia Bay Sive to Toquesta Drive	4,344	3,857	22	374	4,253	5%	14	4,257	1367 77	
		Tequasta Drive to Watton Co Line	4,638	3,888	15	365	4,267	2%	5	4,272	366	
					~~~							<
port Road		US 98 to Cummons Drive	2,248	623	40	0	683	1%	2	665	1583	
		Commons Drive to Main Street	4,252	1,767	27	. 0	1,784	2%	4	1,798	2454	
mmons Blvd		Altport Rd to Indian Bayou Trail	1,191	2,019	39	109	2,167	3%	8	2,175	-964	
		Inden Bayou Trail to Diamond Cove	1,191	1,531	66	109	1,705	7%	19	1,725	-534	
		Dismond Cove to Heriderson Boh Rd	1,191	1,578	66	109	1,753	12%	32	1,785	-584	
		Hendarson Bots Rul to Triumph Drive	1,250	1,202	80	109	1,391	20%	51	1,442	-192	
		Triumph Drive to Kelly Plantation	1,250	1,151	43	109	1,303	33%	85	1,388	-138	
		Kelly Pterstation to Matthew Blvd	1,191	1,112	35	205	1,352	11%	28 8	1,380	-188 449	
etal Beach Drive f Shore Dr		Scenic Hwy 98 and US 98 US 98 to Curve	907 2,883	779	- 5 70	0	452 849	2% 1%	3	458 852	1841	
HANDER BALDA		US 98 to Commons Drive	2,583 1,191	778 501	70 22	0	523	4%	9	532 532	658	
derson Bch Rd chinson St		US 95 to Commons Drive US 95 to Scenic 95	1,181	677	16	0	693	2%	5	532 699	492	
an Bayou Trail		Commons Drive to Country Club Drive	1,191	259	14	٥	273	4%	10	283	908	
* = #		Commons Drive to Country Cath Drive US 95 to Commons Drive	1,191	442	12	Ó	454	1%	1	465	736 -	
n Street		US 98 and Airport Road	1,975	44 2 658	35	Ġ	683	15	3	696	1279	
		US 95 and Airport Roed Airport Roed and Kelly Street	1,191	788	3⊅ g	0	797	1%	1	798	393	
haw Blyd		August Rosa and US 98 Science 98 and US 98	1,191	485	19	0	504	5%	14	518	873	
etta Bay Boulevard		Scenic Hwy 98 and US 98	1,191	218	2	5	220	2%	5	225	966	
aurant Row		US 98 to Emerald Coast Parkway	1,191	175	15	ŏ	190	5%	14	204	987	
IL Hay SE		Matthew Boulevard and Dolphin Street	1,191	804	35		838	4%	77	850	341	
**************************************		Bolphin Street and Walton County Line	1,191	833	23	0	856	2%	5	561	330	

Exhibit "D"

Variance

FILE # 2445017 RCD: 08/27/2007 @ 04:13 PM, BK: 2803 PG: 4092 RECORDING: \$6,00 RECORDING ARTICLE V: \$4,00 DEPUTY CLERK KSCHOOLCRAFT DON W. HOWARD, CLERK OF COURTS, OKALOOSA COUNTY FL

VARIANCE

NOTICE IS HEREBY GIVEN that the Okaloosa County Board of Adjustment has granted a variance from Sections 6.03.08 (A); Section 6.08.03 (B) and Section 6.08.03 (G) Okaloosa County Land Development Code, Ordinance 91-1, as amended. Section 6.03.08 (A) Access points shall be located no closer than six hundred sixty (660) feet apart measured from center line to center line of the driveway, from 660' to 319.54" from the new "Commons Drive Connection #1" to the new "Commons Drive Connection #2" and that the allowable connection distance he decreased from 660' to 280.23' from the new "Commons Drive Connection #2 to the exit lanes of the Home Depot, from 660' to 346.64' from the entrance lanes of the Home Depot to the new "Commons Drive Connection #3" and from 660' to 315.24' from the new "Commons Drive Connection #3" to the existing Commons Drive Access Road (east of the existing Osaka Restaurant), from 660' to 241.81' from the existing Commons Drive Access Road (cast of the existing Osaka Restaurant) to the new "Commons Drive Connection #4" and from 660' to 319.62' from the new "Commons Drive Connection #4" to the existing Kelly Plantation One-Way Exit Drive; Section 6.08.03 (B) Median cuts hall be located no closer than 1,320° apart measured from center line to center line of the roadway, from 1,320° to 536,04° from the Triumph Road Access Road (roundabout west of Home Depot) to a new "Commons Drive Connection #1" and from 1,320' to 599.77' from the new "Commons Drive Connection #1" to the exit lanes of the Home Depot; Section 6.08.03 (G) This ordinance is new intended to deny access to any existing lot, parcel or tract of land for which the only means of access to the same would be by the limited access road, but is intended to limit further divisions into parcels or lots unless compliance herewith is accomplished, to subdivide the five existing parcels into a total of 8 parcels. The property is zoned RESIDENTIAL GENERAL DEVELOPMENT DISTRICT (RGD) and the Future Land Use Map Designation is Mixed Use-2 (MU-2). A general location of the property is Parkway Parcels 1A-1, 1A-2, 1B, 1C, 2A, Osaka Restaurant, 3A & 3B on Commons Drive between Triumph Road Access Road and Kelly Plantation Exit Lanes, within Kelly Plantation, Destin, Florida.

On that certain real property described as: 00-2S-22-0000-0001-A220 & 00-2S-22-0000-0001-A17W

LEGAL: See Attached "Exhibit A"

The Board of Adjustment has found that this relaxation of the terms of the zoning ordinance will not be contrary to the public interest and the Comprehensive Plan and owing to conditions peculiar to the property and not the result of the actions of the applicant, a literal enforcement of the ordinance would result in unnecessary and undue hardship.

Said variance is granted subject to the following conditions and safeguards:

Cross Access agreements shall be required between Parkway Parcels (A-1, 1A-2, 1B and 1C, Parkway Parcel 2 and the Osaka Restaurant and between Parkway Parcels 3A and 3B. The cross access casement shall be a blanket easement. This variance does not constitute approval of any connection to State Highway 98. This variance does not grant a subdivision of the property.

PASSED AND ADOPTED the 11th day of July 2007.

Chairman

Board of Adjustment

The foregoing instrument was acknowledged before me this 8 day of August
2007 by August who is personally known to me
and who did not take an oath.

Jeresa A. Mullins

My Commission Expires:

Teresa A. Mullins
Commission # DD515202
Expires February 6, 2010
Boned Juy Plus Bearings Inc. 8887306 7819

Exhibit "E"

Site plans & Roadway Improvements

MEMORANDUM

TO:

Marissa Martinez, Planner III Growth Management Dept.

W/K

FROM:

Edwin S. Sanguyo, P.E., Engineer III

Public Works Department

DATE:

July 24, 2014

SUBJECT:

Transportation Safety Upgrade @ Kelly Plantation

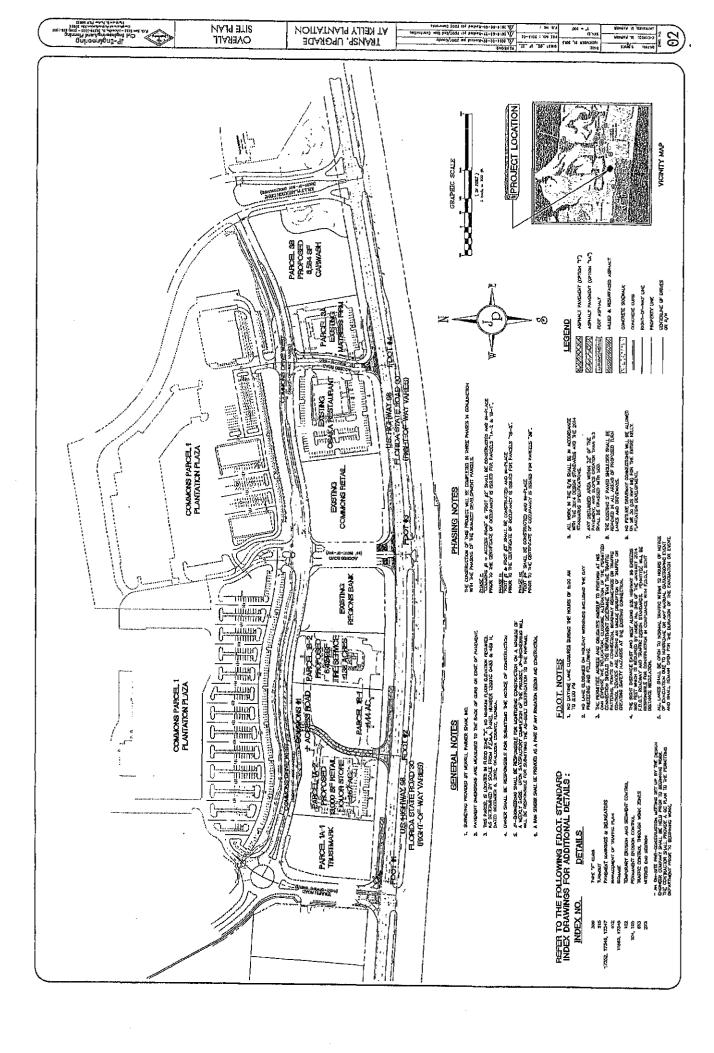
Plans reviewed with the following comments and/or conditions:

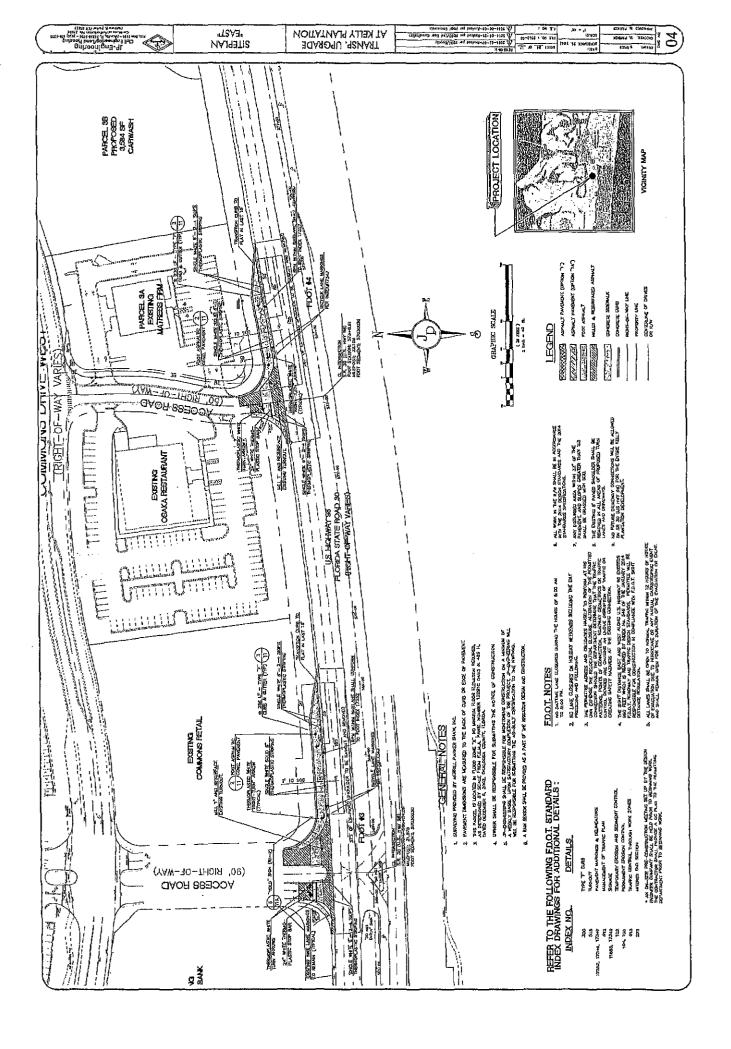
- 1. Traffic concurrency requirements of the commercial parcels (1A-2, 1B-1, 1B-2, and 3B) are met through the Okaloosa County BCC approval of the proposed transportation infrastructure agreement (Nov. 5, 2013).
- 2. The Transportation Infrastructure Agreement and/or potential traffic impact of the proposed project has been approved by the City of Destin (Okaloosa County/City of Destin Interlocal Agreement, July 2002).
- 3. Stormwater Management Plans demonstrating conformance with Chapter 6, Section 6.06.00 of the Okaloosa County LDC and all appropriate construction drawings shall be provided for the development plan review and approval of each phase of construction.
- 4. All roadway improvements that will be dedicated to Okaloosa County are required to enter the eighteen (18) month warranty period and must meet the requirements of Section 6.01.053 and Section 6.03.14 of the Okaloosa County LDC. The minimum right-of-way width shall be fifty feet (50').
- 5. Okaloosa County BCC approval of the proposed transportation safety upgrade amendment (removal of FDOT #5) shall be required prior to the development approval of Phase 3B.
- 6. Permits required by the FDEP, FDOT, and any other agencies exercising jurisdiction shall be obtained prior to start of construction of each phase of development.

Plans APPROVED 7/24/14.

/ess

Cc: Matthew R. Parker, P.E., JP Engineering Jason T. Autrey, P.E., County Engineer





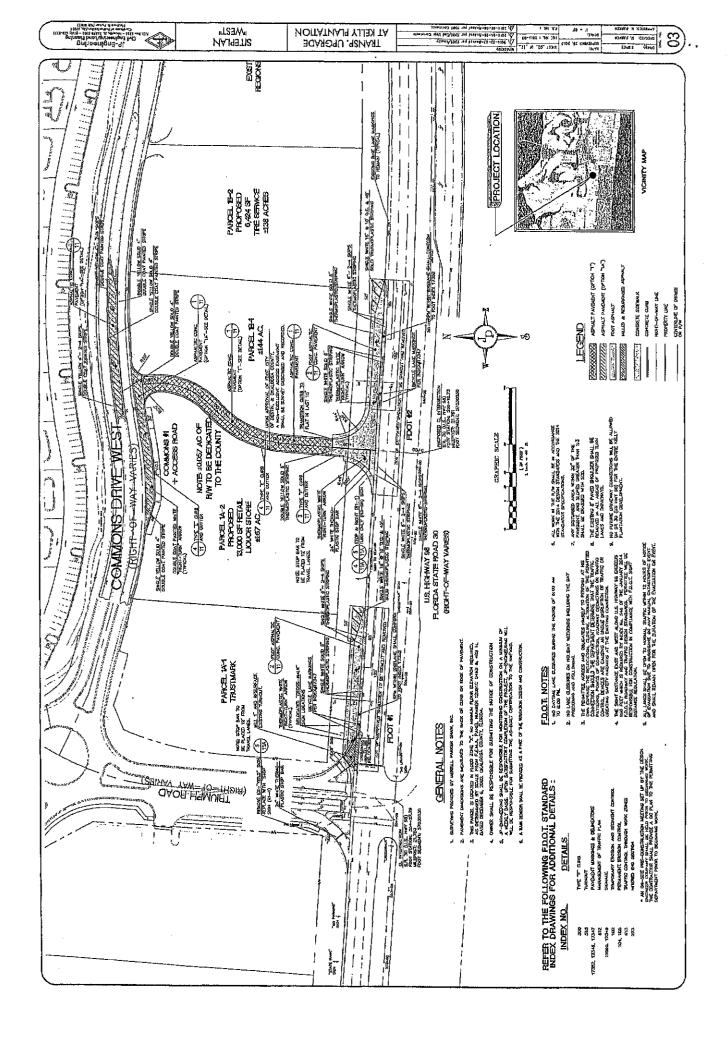


Exhibit "F"

City of Destin Approval of Traffic Plan



Community Development

Planning Division

4200 Indian Bayou Trail | Destin, FL 32541 | Phone: 850-337-3123 | Fax: 850-837-7949 | www.cityofdestin.com

September 17, 2013

Ms. Marissa L. Martinez
Okaloosa County Department of Growth Management
1804 Lewis Turner Boulevard, Suite 200
Fort Walton Beach, Florida 32547-1285

Subject:

Kelly Plantation Parcels Traffic Mitigation an Okaloosa County Project, Commons Dr Destin Project Number: 13-12-OK

Dear Ms. Martinez:

The Planning Division has reviewed the revised Transportation Infrastructure Agreement dated July 30, 2013 and received by the City of Destin on September 4, 2013.

The City of Destin Planning Division approves this project and has no objection to the revised Transportation Infrastructure Agreement and the potential traffic impacts of the proposed project as presented in the May 1, 2013 Traffic Analysis by Southern Traffic Services, Inc.

The City of Destin offers the following comment regarding the Traffic Analysis:

The ITE Trip Generation Manual "Users Guide and Handbook" (9th Edition) establishes a pass-by rate for Land Use Code 932 (High-Turnover (Sit-Down) Restaurant) at 43%. The applicant is using a maximum pass-by rate of 25% based on the Okaloosa County Land Development Code and Inter-Governmental Technical Review Committee (ITRC). So long as the 25% pass-by rate is an acceptable figure within established County requirements, then the City of Destin has no objection with the applicant using this rate,

The City of Destin has been paid in full for the cost of our traffic consultant reviewing this project,

If you have questions or need further assistance, please do not hesitate to call me at (850) 337-3130.

Sincerely.

David M. Forstrom, CFM

Planner & Stormwater/Flood Plain Manager

: Project File & Letter Log



NOTE - DATE: The Okaloosa County Board of County Commissioners did not consider this item until November 5, 2013 and did not enter into the agreement until that date. Teresa Ward, Clerk to BCC.

TRANSPORTATION INFRASTRUCTURE AGREEMENT

NOTE - DATE

This Transportation Infrastructure Agreement is made and entered into as of the 30th day of July, 2013, by and between Synovus Bank (hereinafter "Bank") and Okaloosa County, Florida, (hereinafter "the County") a political subdivision of the State of Florida.

WHEREAS, Bank is the owner of all that certain, real property located in Okaloosa County, Florida and more particularly described in **Composite Exhibit "A"** attached hereto (hereafter referred to as "the Property"), located on the north side of U.S. Hwy 98 between Triumph Drive and Kelly Plantation Drive, Destin, FL, and referred to as the Kelly Plantation commercial properties parcels 1A-2, 1B-1, 1B-2, 3-B; and

WHEREAS, Bank proposes to develop 44,105 square feet of commercial development consisting of retail, restaurants, banks, office buildings, or other uses (hereafter referred to as the "Bank Development") on the Property; and

WHEREAS, the Bank Development is expected to impact three segments included in the Okaloosa County Transportation Concurrency System. These segments include U.S. Hwy 98 from CR 2378 to Walton County Line, Commons Drive from Matthew Boulevard to Kelly Plantation, and Commons Drive from Kelly Plantation Drive to Two Trees Road.

WHEREAS, Bank has prepared and submitted to the County a Traffic Impact Analysis (hereafter referred to as the "Traffic Analysis") which has been reviewed and accepted by the County and is attached and incorporated herein as **Composite Exhibit "B"**; and

WHEREAS, the Traffic Analysis shows that the impacted segment of U.S. Hwy 98 would operate at an acceptable level of service with the additional trips to be generated by the Bank Development. Furthermore, using the FDOT Generalized Tables indicates Common Drive has sufficient capacity for the Bank Development. However, using the City of Destin Interlocal Agreement/Unified Transportation Concurrency Methodology (UTCMS) shows that Commons Drive is over capacity.

WHEREAS, to mitigate this capacity deficiency on Commons Drive, the Bank will ensure the safety improvements and modifications (westbound right turn lanes) on U.S. Hwy 98 are built at an estimated total cost of \$517,596.00;

WHEREAS, as part of the safety improvements, the Bank will ensure the design of the Bank Development complies with and has in place legally enforceable cross easement connections as approved by the variance attached and incorporated herein as **Exhibit "C"**; and

WHEREAS, other site-related operational improvements will be solely at Bank's cost and are not addressed herein;

NOW, THEREFORE, the parties agree as follows:

- 1. <u>Recitals Incorporated</u>. The foregoing recitals are true and correct and are incorporated as part of this Agreement.
- 2. Net Amount Due from Bank. Bank agrees to (or cause to be) designed and implemented certain roadway improvements and modifications described in **Exhibit "D**". The improvements are expected to be developed in conjunction with the site development of the parcels

CONTRACT# C14-2116-PW SYNOVUS BANK KELLY PLANTATION RIGHT TURN LANES EXPIRES: 11/05/2018 that are directly associated with the improvements. The improvements will be constructed in three phases as follows:

Phase I Parcels 1A-2 & 1B-1 Commons #1 plus access road and FDOT #2
Phase II Parcel 1B-2 FDOT #1 and FDOT #3
Phase III Parcel 3-B FDOT #4 and FDOT #5

- 3. <u>Capacity to be Reserved.</u> The County agrees to reserve 262 pm peak hour trips for the Bank Development as described in the Traffic Analysis. The County agrees that Bank, in its sole discretion, shall be allowed to assign some or all of the 262 pm peak, hour trips to successors or assigns for the Bank Development, or for another project within the boundary of the Property. Provided, however, that if the 262 pm peak hour reserved trips is insufficient for build out of the Bank Development or other project within the boundary of the Property, Bank or its successors or assigns shall apply for additional concurrency approval under then-existing traffic conditions and pursuant, to the County concurrency management regulations then in effect before proceeding with such development.
- 4. Satisfaction of Traffic Mitigation Requirements. The County acknowledges and agrees that, upon execution of this Agreement, and conditioned on the improvements being built, Bank shall be conclusively deemed, to have satisfied all requirements of the County Comprehensive Plan and the County land development code relating to the mitigation of traffic impacts, transportation concurrency, and/or financial feasibility for development that would generate a total 262 new pm peak hour trips located on the Property.
- 5. <u>City of Destin Review</u>. The County and Bank acknowledge that the connections to Hwy 98 are within the city limits of Destin, FL and the City must concur with the mitigation described herein. Accordingly, the Bank submitted this proposed mitigation to the city for review. Written confirmation that the City approves this project is attaches as **Exhibit "E"**.
- 6. Agreement Binds Successors and Assigns; Notice to Successors and Assigns. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns. A copy of this Agreement and all exhibits shall be recorded in the public records of Okaloosa County with all recordation expenses paid by Bank; further, a copy will be provided to all successors and assigns. The Agreement may be assigned by the Bank and any such assignment will be effective upon notice to the County.
- 7. <u>Duration of Agreement.</u> The duration of the Agreement shall be for five (5) years commencing with the effective date of this Agreement. This Agreement may be extended by the mutual consent of the parties for an additional five (5) years.
- 8. Effective Date; Notices. This Agreement shall be effective on the date of the last execution below. Notices required under this Agreement shall be sent to the following addresses unless written notice of change of address has been previously given:

To the County:

John Hofstad

Okaloosa County Director of Public Works

1759 S. Ferdon Blvd Crestview, FL 32536

To Bank:	Ken Daniel Asset Manager; Synovus Bank Post Office Box 1747 Athens, GA 30603						
With a copy to:	William J. Dunaway Clark, Partington, Hart, et 125 W. Romana St., Suite Pensacola, FL 32502						
IN WITNE and year set out bel	SS WHEREFOR, the parties ow.	s hereto have executed this Agreement on the day					
Signed, sealed and In the presence of Jan J.	delivered	OKALOOSA COUNTY, FLORIDA Print Name: SON R. AMAND 5 Title:					
		Date: 2013					
STATE OF FLORI	DA Octobra						
COUNTY OF	cujo pou						
SWORN TO hawman 4 blesute Capplicable line)	AND SUBSCRIBED to beful on behalf of OKALOC	fore me this Land day of hovember 2013, by OSA COUNTY, FL, who is: (notary must check					
	ally known to me.	river's license as identification.					

[SEAL]

MARY L. CARSON
Commission # EE 119882
Expires December 6, 2015
Bonded Thru Troy Fair Insurance 800-385-7019
My Commission Expires:

My Commission Expires:

produced ______ as identification.

In the p	sealed and delivered resence of	Print Name: R. MKENZIE DANIEL Title: Spend Ants Office
		Date: 10/23/13
STATE COUNT	OF GEORGIA: Y OF JACKSON:	
R. MKENZI line)	WORN TO AND SUBSCRIBED to DANK on behalf of SYNO	before me this <u>23Rd</u> day of <u>Octobere</u> , 2013, b VUS BANK, who is: (notary must check applicable)
	is personally known to me. produced a current produced	_ driver's license as identification as identification.
[SEAL]		Notary Public Commission No.: My Commission Express
		OTAAL ON COUNTING

Composite Exhibit "A"

Property Legal Descriptions

PARCEL 1A-2:

COMMENCE AT AN EXISTING CONCRETE MONUMENT (NO NUMBER) MARINO THE SOUTHEAST CORNER OF LOT 4, BLOCK 6 OF SILVER BEACH SUBMINISION AS RECORDED IN PLAT BOOK 1, PAGE 16 1/2 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE PROCEED NORTH 03 DEGREES 58 MINUTES 48 SECONDS EAST ON THE EAST LINE OF SAID LOT 4, AND THE NORTHERLY EXTENSION THEREOF, A DISTANCE OF 1177.28 FERT TO A POINT OF INTERSECTION WITH THE CENTERLINE OF FLORIDA STATE ROAD 30 (RICHT)—OF—WAY VARIES); THENCE SOUTH 88 DEGREES 01 MINUTES 23 SECONDS EAST ON SAID CENTERLINE, FOR A DISTANCE OF 5845.75 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY, HAVING A RADIUS 5729.55 FEET; THENCE GO ALONG THE ARC OF SAID CURVE HAVING A RADIUS OF 5729.58 FEET, THENCE GO ALONG THE ARC OF SAID CURVE PARTING SAID CENTERLINE, GO NORTH 00 DEGREES 41 MINUTES 33 SECONDS, FOR AN ARC DISTANCE OF 374.11 FEET; THENCE DEPARTING SAID CENTERLINE, GO NORTH 00 DEGREES 41 MINUTES 33 SECONDS EAST, FOR A DISTANCE OF 30.00 FEET TO THE INTERSECTION WITH THE NORTHERLY RIGHT—OF—WAY LINE OF SAID FLORIDA STATE ROAD, BEING 8 A CURVE HAVING A RADIUS OF 5629.55 FEET, THENCE GO ALONG THE NORTHERLY, THROUGH A CENTRAL ANGLE OF 3 DEGREES 20 MINUTES 30 SECONDS, FOR AND ARC DISTANCE OF 30.23.25 FEET (CHORD BEARING. STATE ROAD, BEING 8 SECONDS, FOR AND ARC DISTANCE OF 30.23.25 FEET (CHORD BEARING. STATE STATE ROAD, BEING 8 SECONDS, FOR AND ARC DISTANCE OF 32.35.25 FEET (CHORD BEARING. STATE S

E. WAYNE PARKER, PROFESSIONAL LAND SURVEYOR FLORIDA REGISTRATION NUMBER 3683, CORPORATE NUMBER 7174 STATE OF FLORIDA

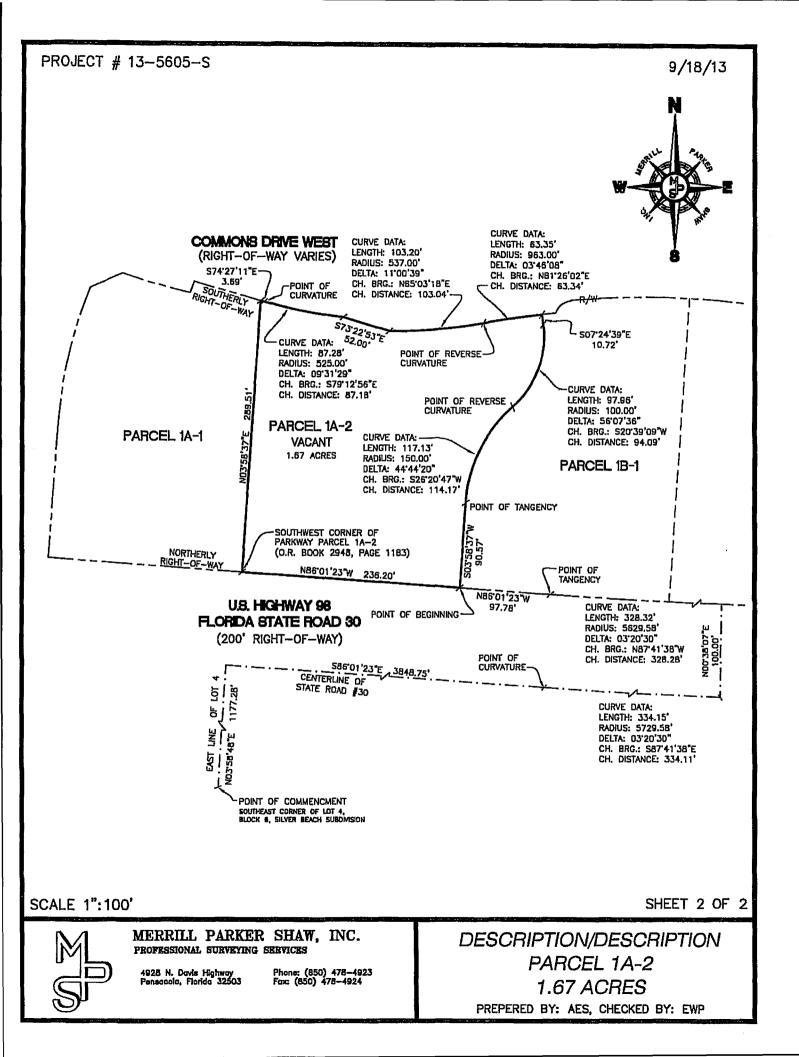
NOT VALID WITHOUT ORIGINAL RAISED SEAL OF FLORIDA REGISTERED LAND SURVEYOR

SHEET 1 OF 2

MERRILL PARKER SHAW, INC. PROFESSIONAL SURVEYING SERVICES

4928 N. Dovis Highway Pensacola, Florida 32503 Phone: (850) 478-4923 Fax: (850) 478-4924 DESCRIPTION/DESCRIPTION
PARCEL 1A-2
1.67 ACRES

PREPERED BY: AES, CHECKED BY: EWP



RIGHT OF WAY PARCEL:

COMMENCE AT AN EXISTING CONCRETE MONUMENT (NO NUMBER) MARKING THE SOUTHEAST CORNER OF LOT 4, BLOCK 6 OF SILVER BEACH SUBDIVISION AS RECORDED IN PLAT BOOK 1, PAGE 16 1/2 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE PROCEED NORTH 03 DEGREES 58 MINUTES 48 SECONDS EAST ON THE EAST LINE OF SAID LOT 4, AND THE NORTHERLY EXTENSION THEREOF, A DISTANCE OF 1177.28 FEET TO A POINT OF INTERSECTION WITH THE CENTERLINE OF FLORIDA STATE ROAD 30 (RIGHT-OF-WAY VARIES); THENCE SOUTH 86
DEGREES 01 MINUTES 23 SECONDS EAST ON SAID CENTERLINE, FOR A DISTANCE OF 3848.75 FEET TO THE POINT OF
CURVATURE OF A CURVE CONCAVE NORTHERLY, HAVING A RADIUS 5729.58 FEET; THENCE GO ALONG THE ARC OF
SAID CURVE HAVING A RADIUS OF 5729.58 FEET, THROUGH A CENTRAL ANGLE OF 3 DEGREES 20 MINUTES 30 SECONDS, FOR AN ARC DISTANCE OF 334.15 FEET (CHORD BEARING: SOUTH 87 DEGREES 41 MINUTES 38 SECONDS EAST, CHORD DISTANCE: 334-11 FEET); THENCE DEPARTING SAID CENTERLINE, GO NORTH OO DEGREES 38 MINUTES 07 SECONDS EAST, FOR A DISTANCE OF 100.00 FEET TO THE INTERSECTION WITH THE NORTHERLY RIGHT—OF—WAY LINE OF SAID FLORIDA STATE ROAD, BEING ON A CURVE HAVING A RADIUS OF 5629.58 FEET, THENCE GO ALONG THE NORTHERLY RIGHT—OF—WAY LINE OF SAID FLORIDA STATE ROAD, BEING A CURVE HAVING A RADIUS OF 5629.58 FEET AND CONCAVE NORTHERLY, THROUGH A CENTRAL ANGLE OF 3 DEGREES 20 MINUTES 30 SECONDS, FOR AND ARC AND CONCAVE NORTHERLY, THROUGH A CENTRAL ANGLE OF 3 DEGREES 2D MINUTES 3D SECONDS, FOR AND ARC DISTANCE OF 328.32 FEET TO THE POINT OF TANGENCY; THENCE GO NORTH 86 DEGREES 01 MINUTES 23 SECONDS WEST ALONG THE NORTHERLY RIGHT—OF—WAY LINE OF SAID FLORIDA STATE ROAD, FOR A DISTANCE OF 333.98 FEET TO THE SOUTHWEST CORNER OF PARKWAY PARCEL 1A—2 AS RECORDED IN OFFICIAL RECORDS BOOK 2948 AT PAGE 1183 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE DEPARTING THE NORTHERLY RIGHT—OF—WAY LINE OF SAID FLORIDA STATE ROAD, GO NORTH 03 DEGREES 58 MINUTES 37 SECONDS EAST, FOR A DISTANCE OF 289.51 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF COMMONS DRIVE WEST (RIGHT-OF-WAY VARIES); THENCE GO SOUTH 74 DEGREES 27
MINUTES 11 SECONDS EAST ALONG SAID SOUTHERLY RIGHT OF WAY LINE FOR A DISTANCE OF 3.69 FEET TO A POINT
OF CURVATURE; THENCE GO ALONG A CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 525.00 FEET; THENCE GO
ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE ALONG THE ARC OF SAID CURVE HAVING A RADIUS OF 525.00 FEET THROUGH A CENTRAL ANGLE OF 09 DEGREES 31 MINUTES 29 SECONDS FOR A DISTANCE OF 87.28 FEET (CHORD BEARING SOUTH 79 DEGREES 12 MINUTES 56 SECONDS EAST, CHORD DISTANCE OF 87.18 FEET) FOR THE POINT OF BEGINNING; THENCE GO EASTERLY ALONG SAID SOUTHERLY RIGHT OF WAY LINE BEING A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 525.00 FEET FOR AN ARC OF 150.94 FEET (DELTA = 16 DEGREES 28 MINUTES 23 SECONDS, CHORD BEARING = NORTH 87 DEGREES 47 MINUTES 08 SECONDS EAST, CHORD DISTANCE = 150.42 FEET) TO A POINT OF REVERSE CURVATURE; THENCE GO EASTERLY ALONG SAID SOUTHERLY RIGHT OF WAY LINE BEING A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 975.00 FEET, FOR AN ARC OF 96.94 FEET (DELTA = 05 DEGREES 41 MINUTES 47 SECONDS, CHORD BEARING = NORTH 82 DEGREES 23 MINUTES 52 SECONDS EAST, CHORD DISTANCE = 96.90 FEET); THENCE DEPARTING SAID SOUTHERLY RIGHT OF WAY LINE, GO SOUTH 04 DEGREES 45 MINUTES 15 SECONDS EAST FOR A DISTANCE OF 0.75 FEET; THENCE GO SOUTHWESTERLY ALONG A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 19.50 FEET, FOR AN ARC OF 22.29 FEET (DELTA = 65 DEGREES 30 MINUTES 00 SECONDS, CHORD BEARING = SOUTH 52 DEGREES 29 MINUTES 45 SECONDS WEST, CHORD DISTANCE = 21.10 FEET); THENCE GO WESTERLY ALONG A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 963.00 FEET, FOR AN ARC OF 78.00 FEET (DELTA = 04 DEGREES 38 MINUTES 27 SECONDS, CHORD BEARING = SOUTH 81 DEGREES 52 MINUTES 11 SECONDS WEST, CHORD DISTANCE = 77.98 FEET) TO A POINT OF REVERSE CURVATURE; THENCE GO WESTERLY ALONG A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 537.00 FEET FOR AN ARC OF 103.20 FEET (DELTA = 11 DEGREES OO MINUTES 39 SECONDS, CHORD BEARING = SOUTH 85 DEGREES 03 MINUTES 18 SECONDS WEST, CHORD DISTANCE = 103.04 FEET) THENCE GO NORTH 73 DEGREES 22 MINUTES 53 SECONDS WEST FOR A DISTANCE OF 52.00 FEET TO THE POINT OF BEGINNING. SAID DESCRIBED PARCEL OF LAND BEING SITUATED IN TOWNSHIP-2-SOUTH, RANGE-22-WEST, OKALOOSA COUNTY, FLORIDA, AND CONTAINS 0.06 ACRES MORE OR LESS.

E. WAYNE PARKER, PROFESSIONAL LAND SURVEYOR FLORIDA REGISTRATION NUMBER 3683, CORPORATE NUMBER 7174

STATE OF FLORIDA

NOT VALID WITHOUT ORIGINAL RAISED SEAL OF FLORIDA REGISTERED LAND SURVEYOR

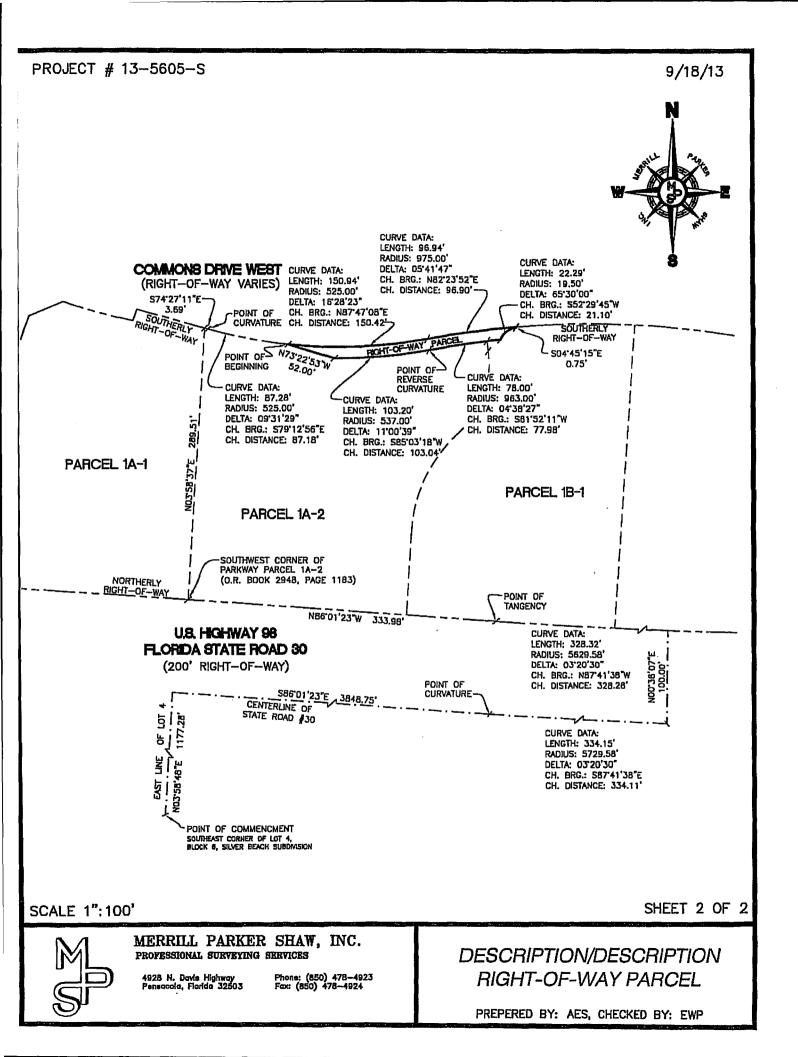
SHEET 1 OF 2



MERRILL PARKER SHAW, INC. PROFESSIONAL SURVEYING SERVICES

4928 N. Davis Highway Peneccola, Florida 32503 Phone: (850) 478-4923 Fax: (850) 478-4924 DESCRIPTION/DESCRIPTION RIGHT-OF-WAY PARCEL

PREPERED BY: AES, CHECKED BY: EWP



PARCEL 18-1:

COMMENCE AT AN EXISTING CONCRETE MONUMENT (NO NUMBER) MARKING THE SOUTHEAST CORNER OF LOT 4, BLOCK 6 OF SILVER BEACH SUBDIVISION AS RECORDED IN PLAT BOOK 1, PAGE 16 1/2 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE PROCEED NORTH 03 DEGREES 58 MINUTES 48 SECONDS EAST ON THE EAST LINE OF SAID LOT 4, AND THE NORTHERLY EXTENSION THEREOF, A DISTANCE OF 1177.28 FEET TO A POINT OF INTERSECTION WITH THE CENTERLINE OF FLORIDA STATE ROAD 30 (RIGHT-OF-WAY VARIES); THENCE SOUTH 86 DEGREES 01 MINUTES 23 SECONDS EAST ON SAID CENTERLINE, FOR A DISTANCE OF 3848.75 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY, HAVING A RADIUS 5729.58 FEET; THENCE GO ALONG THE ARC OF SAID CURVE HAVING A RADIUS OF 5729.58 FEET, THROUGH A CENTRAL ANGLE OF 3 DEGREES 20 MINUTES 30 SECONDS, FOR AN ARC DISTANCE OF 334.15 FEET (CHORD BEARING: SOUTH 87 DEGREES 41 MINUTES 38 SECONDS EAST, CHORD DISTANCE: 334.11 FEET); THENCE DEPARTING SAID CENTERLINE, GO NORTH OO DEGREES 38 MINUTES 07 SECONDS EAST, FOR A DISTANCE OF 100.00 FEET TO THE INTERSECTION WITH THE NORTHERLY RIGHT-OF-WAY LINE OF SAID FLORIDA STATE ROAD, BEING ON A CURVE CONCAVE NORTHERLY; THENCE GO WESTERLY ALONG SAID CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 5629.58 FEET, FOR AN ARC OF 199.20 FEET (DELTA = 02 DEGREES 01 MINUTE 39 SECONDS, CHORD BEARING = NORTH 88 DEGREES 21 MINUTES 03 SECONDS WEST, CHORD DISTANCE = 199.20 FEET) FOR THE POINT OF BEGINNING; THENCE CONTINUE WESTERLY ALONG SAID CURVE AND NORTHERLY RIGHT OF WAY LINE HAVING A RADIUS OF 5629.58 FEET, FOR AN ARC OF 129.12 FEET (DELTA = 01 DEGREE 18 MINUTES 51 SECONDS, CHORD BEARING = NORTH 86 DEGREES 40 MINUTES 49 SECONDS WEST, CHORD DISTANCE = 129.12 FEET) TO A POINT OF TANGENCY; THENCE CONTINUE WESTERLY ALONG SAID NORTHERLY RIGHT OF WAY LINE, GO NORTH 86 DEGREES 01 MINUTE 23 SECONDS WEST FOR A DISTANCE OF 97.78 FEET; THENCE DEPARTING SAID NORTHERLY RIGHT OF WAY LINE, GO NORTH 03 DEGREES 58 MINUTES 37 SECONDS EAST FOR A DISTANCE OF 90.57 FEET TO A POINT OF CURVATURE; THENCE GO NORTHERLY ALONG A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 150.00 FEET FOR AN ARC OF 117.13 FEET (DELTA = 44 DEGREES 44 MINUTES 20 SECONDS, CHORD BEARING = NORTH 26 DEGREES 20 MINUTES 47 SECONDS EAST, CHORD DISTANCE = 114.17 FEET) TO A POINT OF REVERSE CURVATURE; THENCE GO NORTHERLY ALONG A CURVE CONCAVE WESTERLY AND HAVING A RADIUS OF 100.00 FEET, FOR AN ARC OF 97.95 FEET (DELTA = 56 DEGREES 07 MINUTES 36 SECONDS, CHORD BEARING = NORTH 20 DEGREES 39 MINUTES 09 SECONDS EAST, CHORD DISTANCE = 94.09 FEET) TO A POINT OF TANGENCY; THENCE GO NORTH 07 DEGREES 24 MINUTES 39 SECONDS WEST FOR A DISTANCE OF 10.72 FEET TO THE SOUTHERLY RIGHT OF WAY LINE OF COMMONS DRIVE WEST (RIGHT OF WAY WIDTH VARIES); THENCE GO EASTERLY ALONG SAID SOUTHERLY RIGHT OF WAY LINE BEING A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 963.00 FEET, FOR AN ARC OF 14.65 FEET (DELTA = 00 DEGREES 52 MINUTES 18 SECONDS, CHORD BEARING = NORTH 83 DEGREES 45 MINUTES 15 SECONDS EAST, CHORD DISTANCE = 14.65 FEET; THENCE NORTHEASTERLY ALONG SAID SOUTHERLY RIGHT OF WAY LINE BEING A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 19.50 FEET, FOR AN ARC OF 22.29 FEET (DELTA = 65 DEGREES 30 MINUTES 00 SECONDS, CHORD BEARING = NORTH 52 DEGREES 29 MINUTES 45 SECONDS EAST, CHORD DISTANCE = 21.10 FEET); THENCE GO NORTH 04 DEGREES 45 MINUTES 15 SECONDS WEST ALONG SAID SOUTHERLY RIGHT OF WAY LINE FOR A DISTANCE OF 0.75 FEET; THENCE GO EASTERLY ALONG SAID SOUTHERLY RIGHT OF WAY LINE BEING A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 975.00 FEET, FOR AN ARC OF 129.02 FEET (DELTA = 07 DEGREES 34 MINUTES 54 SECONDS, CHORD BEARING = NORTH 89 DEGREES 02 MINUTES 12 SECONDS EAST, CHORD DISTANCE OF 128.92 FEET); THENCE DEPARTING SAID SOUTHERLY RIGHT OF WAY LINE, GO SOUTH 03 DEGREES 58 MINUTES 37 SECONDS WEST FOR A DISTANCE OF 323.73 FEET TO THE POINT OF BEGINNING. SAID DESCRIBED PARCEL OF LAND BEING SITUATED IN TOWNSHIP-2-SOUTH, RANGE-22-WEST, OKALOOSA COUNTY, FLORIDA, AND CONTAINS 1.44 ACRES MORE OR LESS.

E. WAYNE PARKER, PROFESSIONAL LAND SURVEYOR FLORIDA REGISTRATION NUMBER 3683, CORPORATE NUMBER 7174 STATE OF FLORIDA

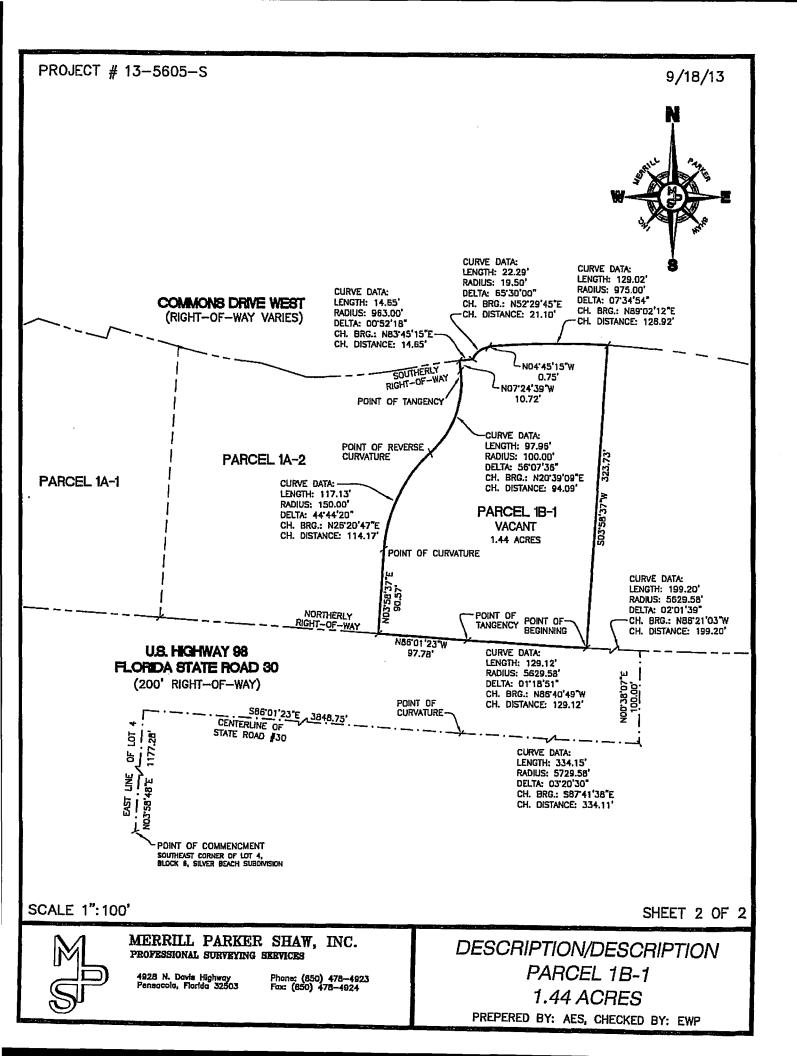
NOT VALID WITHOUT ORIGINAL RAISED SEAL OF FLORIDA REGISTERED LAND SURVEYOR

SHEET 1 OF 2

MERRILL PARKER SHAW, INC. PROFESSIONAL SURVEYING SERVICES

4928 N. Davis Highway Pensacola, Florida 32503 Phone: (850) 478-4923 Fax: (850) 478-4924 DESCRIPTION/DESCRIPTION
PARCEL 1B-1
1.44 ACRES

PREPERED BY: AES, CHECKED BY: EWP



Composite Exhibit "B"

Traffic Analysis



Southern Traffic Services, Inc.

Gulf Breeze, Florida Georgetown, Texas

Tallahassee, Florida Frankfort, Kentucky

Tampa, Florida Baton Rouge, Louisiana Atlanta, Georgia

May 16, 2013

Joe P. Poole, P.E. 2943 Golden Eagle Drive Tallahassee, Florida 32312

Ms. Marissa L. Martinez Okaloosa County Department of Growth Management 1804 Lewis Turner Boulevard, Suite 200 Fort Walton Beach, Florida 32547-1285

Kelly Plantation Parcels Traffic Mitigation, Okaloosa County Project on RE: Commons Drive, Destin Project Number: 13-12-OK

Dear Ms. Martinez:

On May 8, 2013, Edwin Sanguyo and I had a telephone discussion about the total project trip calculation for the Kelly Plantation Parcels project. Mr. Sanguyo clarified the County's position regarding vested trips. The total project trip value is the critical one in determining the total vested trips for a project not the entering or exiting trip values for each parcel. Based on this information the project trip generation summary was revised as follows:

Previously Submitted Trip Generation Summary

Parcel	Enter Trips	Exit Trips	Total Trips
	(vph)	(vph)	(vph)
1A-2	23	30	53
1B-1	22	23	45
1B-2	12	16	28
3-B			
Total	105	168	273

Ms. Martinez Kelly Plantation Parcels May 16, 2013 Page 2 of 2

Revised Trip Generation Summary

Parcel	Enter Trips (vph)	Exit Trips (vph)	Total Trips (yph)
1A-2	23	30	53
1B-1	22	23	45
1B-2	12	16	28
3-B			
Total	94	168	262

The change results in less trips than reflected in the study dated May 1, 2013. Since the revised total project trip generation value is less than the previous one and the submitted SYNCHRO results show US 98 would operate at an acceptable level of service, we agreed no additions to the report are necessary.

If you have any questions, please contact me at (850) 449-0807.

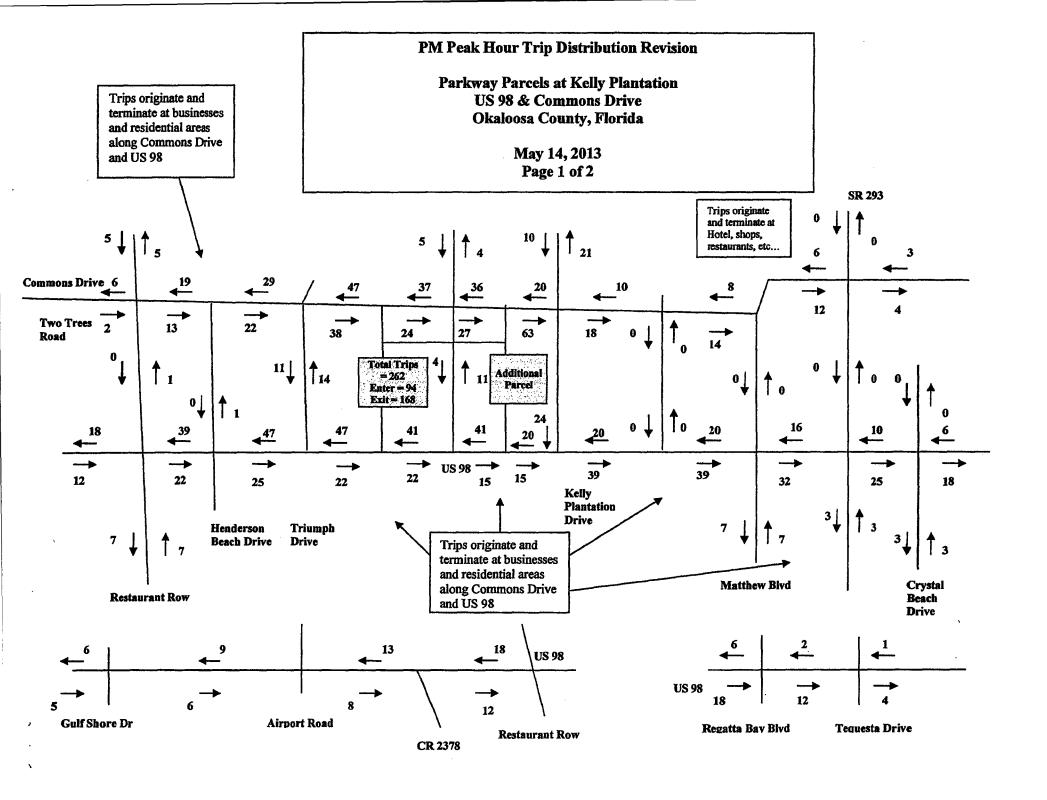
Sincerely,

Joe P. Poole, P.E.

Director of Transportation Engineering

S-16-3 Joe P. Poble, Pric 5/PL PE #42038

Southern Traffic Services, Inc. FL License No.: 00007809



PM Peak Hour Trip Distribution Revision
Parkway Parcels at Kelly Plantation
US 98 & Commons Drive
Okaloosa County, Florida
May 14, 2013
Page 2 of 2

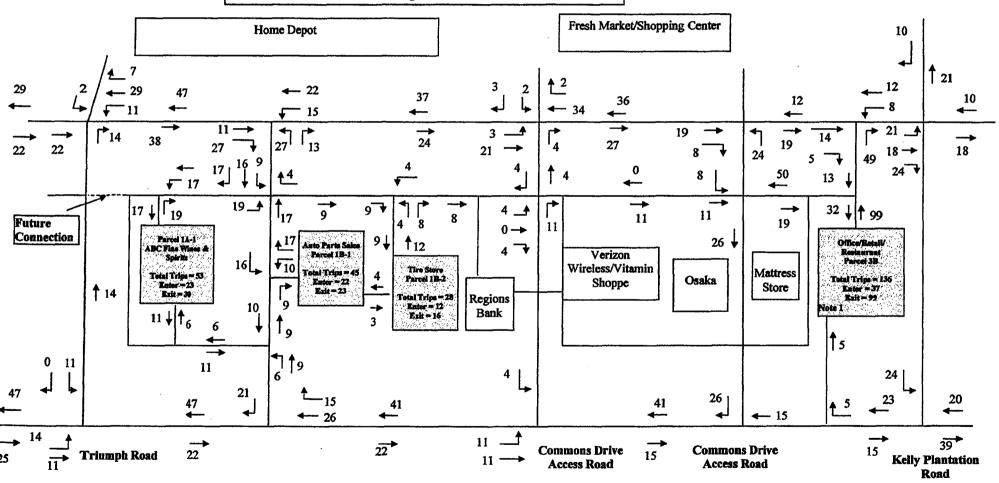


Table I

PM Peak Hour Bi-directional New Project Trips Distribution Parkway Parcels at Kelly Plantation

Total Trips = 262 Entering Trips = 94 Exiting Trips = 168

City of Destin Segment Evaluation

											•	
Road	Destin Segment	Segment	PM Peak Hour Bi- directional MSV	Existing BI- directional	City Committed Trips	County Committed Trips	Existing Bi- directional Plus Clty/County Committed Trips	Distribution	New Project Tripa Bi- directional	PM Peak Hour Total Demand	Remaining Available Capacity	
US 98	_	Fort Proc. Bridge to Obstance Acc.	4700	0.004	400	•						
00 30	A	East Pass Bridge to Stahlman Ave Stahlman Ave to Benning Drive	4,782	2,904	163 272	0	3,067	0%	0 3	3,067	1715 1 487	
		Benning Drive to Beach Drive	4,97 9 4,204	3,237	212	0	3,509	1% 2%	3 5	3,512	816	
		Beach Drive to Main Street	4,204 4,570	3,373 3,282	210 199	0	3,583	3%	3 8	3,588 3,489	1081	
		Main Street to Gulf Shore Drive	4,570 4.544	3,202 3,216	173	0	3,481 3,389	376 4%	11	3,400	1144	
		Wall Street to Gulf Store Diffe	7,011	3,210	173		3,368	778		3,700	1 199	
	В	Gulf Shore Drive to Airport	4,771	3,519	221	0	3,740	6%	15	3,755	1016	
		Airport Rd to Emerald Coast Pkwy	4,946	3,639	142	0	3,781	8%	21	3,802	1144	
	С	Comple House 00 to Handaman Bob Blad	4.440	0.470	120	533	4.404	23%	61	4.400	218	
	C	Scenic Hwy 98 to Henderson Bch Blvd Henderson Road to Triumph Drive	4,410 5.7 9 8	3,478 3,736	120 85	557	4,131 4,378	23% 28%	72	4,192 4.450	∠18 1348	
		Triumph Drive to Matthew Blvd	5,796	3,736 3.955	80	555	4,370 4,590	26% 26%	72 69	4,450 4,659	1340 893	
•		Matthew Bivd to Danny Wuerffell Way	5,385	3,935 3.774	67	713	4,554	18%	48	4,602	783	
		Danny Wuerffel Way to Crystal Beach Dr	6,278	3,853	48	826	4,725	14%	35	4,760	1518	
		Crystal Beach Dr to Regatla Bay Blvd	5,803	3,811	26	375	4,212	9%	24	4,236	1567	
		Regatta Bay Blvd to Tequesta Drive	4,344	3,857	22	374	4,253	6%	14	4,267	77	
		Tequesta Drive to Walton Co Line	4,638	3,888	18	365	4,267	2%	5	4,272	366	
i						_			_			
irport Road		US 98 to Commons Drive	2,248	623	40	0	663	1%	2	665	1583	
		Commons Drive to Main Street	4,252	1,767	27	0	1,794	2%	4	1,798	2454	
ommons Blvd		Airport Rd to Indian Bayou Trail	1,191	2,019	39	109	2,167	3%	8	2,175	-984	
		indian Bayou Trail to Diamond Cove	1,191	1,531	66	109	1,706	7%	19	1,725	-534	
		Diamond Cove to Henderson Bch Rd	1,191	1,578	68	109	1,753	12%	32	1,785	-594	
		Henderson Bch Rd to Triumph Drive	1,250	1,202	80	109	1,391	20%	51	1,442	-192	
		Triumph Drive to Kelly Plantation	1,250	1,151	43 35	109	1,303	33%	85 20	1,388	-138 180	
rretal Beach Drive		Kelly Plantation to Matthew Blvd	1,191 907	1,112 447	35 5	205	1,352 452	11% 2%	28 6	1,380	-189 449	
ulf Shore Dr		Scenic Hwy 98 and US 98				0				458		
enderson Beh Rd		US 98 to Commons Drive	2,693	779 504	70	0	849	1%	3 9	852	1841	
utchinson St		US 98 to Commons Drive	1,191	501	22	0	523	4%	9 6	532	659	
dian Bayou Trail		US 96 to Scenic 96 Commons Drive to Country Club Drive	1,191 1,191	677 259	16 14	0	693 273	2% 4%	10	699 283	492 908	
* # *		US 98 to Commons Drive	1,191	259 442	14	0	273 454	4% 1%	10	283 455	736	
ain Street		US 98 and Airport Road	1,975	442 658	12 35	0	454 693	1% 1%	3	400 696	736 1279	
		Airport Road and Kelly Street	1,975	788	35 9	O O	797	1% 1%	1	798	1279 393	
atthew Blvd		Scenic 98 and US 98	1,191	785 485	9 19	ម 0	797 504	1% 5%	14	798 518	593 673	
gatta Bay Boulevard		Scenic Hwy 98 and US 98	1,191	465 218	2	0	220	2%	144 5	225	966	
staurant Row		US 98 to Emerald Coast Parkway	1,191	175	4 15	0	190	2% 5%	5 14	204	987	
enic Hery 98		Matthew Boulevard and Dolphin Street		804	35	0	839	4%	11	850	341	
		• • • • • • • • • • • • • • • • • • • •	1,191			_					341 330	
		Dolphin Street and Walton County Line	1,191	633	23	0	856	2%	5	861	330	

Exhibit "C"

Approved Variance

FILE # 2445017 RCD: 08/27/2007 @ 04:13 PM, BK: 2803 PG: 4092 RECORDING: \$6.00 RECORDING ARTICLE V: \$4.00 DEPUTY CLERK KSCHOOLCRAFT DON W. HOWARD, CLERK OF COURTS, OKALOOSA COUNTY FL

VARIANCE

NOTICE IS HEREBY GIVEN that the Okaloosa County Board of Adjustment has granted a variance from Sections 6.03.08 (A); Section 6.08.03 (B) and Section 6.08.03 (G) Okaloosa County Land Development Code, Ordinance 91-1, as amended. Section 6.03.08 (A) Access points shall be located no closer than six hundred sixty (660) feet apart measured from center line to center line of the driveway, from 660' to 319.54" from the new "Commons Drive Connection #1" to the new "Commons Drive Connection #2" and that the allowable connection distance be decreased from 660' to 280.23' from the new "Commons Drive Connection #2 to the exit lanes of the Home Depot, from 660' to 346.64' from the entrance lanes of the Home Depot to the new "Commons Drive Connection #3" and from 660' to 315.24' from the new "Commons Drive Connection #3" to the existing Commons Drive Access Road (east of the existing Osaka Restaurant), from 660' to 241.81' from the existing Commons Drive Access Road (east of the existing Osaka Restaurant) to the new "Commons Drive Connection #4" and from 660' to 319.62' from the new "Commons Drive Connection #4" to the existing Kelly Plantation One-Way Exit Drive; Section 6.08.03 (B) Median cuts hall be located no closer than 1,320' apart measured from center line to center line of the roadway, from 1,320' to 536.04' from the Triumph Road Access Road (roundabout west of Home Depot) to a new "Commons Drive Connection #1" and from 1,320' to 599.77' from the new "Commons Drive Connection #1" to the exit lanes of the Home Depot; Section 6.08.03 (G) This ordinance is new intended to deny access to any existing lot, parcel or tract of land for which the only means of access to the same would be by the limited access road, but is intended to limit further divisions into parcels or lots unless compliance herewith is accomplished, to subdivide the five existing parcels into a total of 8 parcels. The property is zoned RESIDENTIAL GENERAL DEVELOPMENT DISTRICT (RGD) and the Future Land Use Map Designation is Mixed Use-2 (MU-2). A general location of the property is Parkway Parcels 1A-1, 1A-2, 1B, 1C, 2A, Osaka Restaurant, 3A & 3B on Commons Drive between Triumph Road Access Road and Kelly Plantation Exit Lanes, within Kelly Plantation, Destin, Florida.

On that certain real property described as: 00-2S-22-0000-0001-A220 & 00-2S-22-0000-0001-A17W

LEGAL: See Attached "Exhibit A"

The Board of Adjustment has found that this relaxation of the terms of the zoning ordinance will not be contrary to the public interest and the Comprehensive Plan and owing to conditions peculiar to the property and not the result of the actions of the applicant, a literal enforcement of the ordinance would result in unnecessary and undue hardship.

Said variance is granted subject to the following conditions and safeguards:

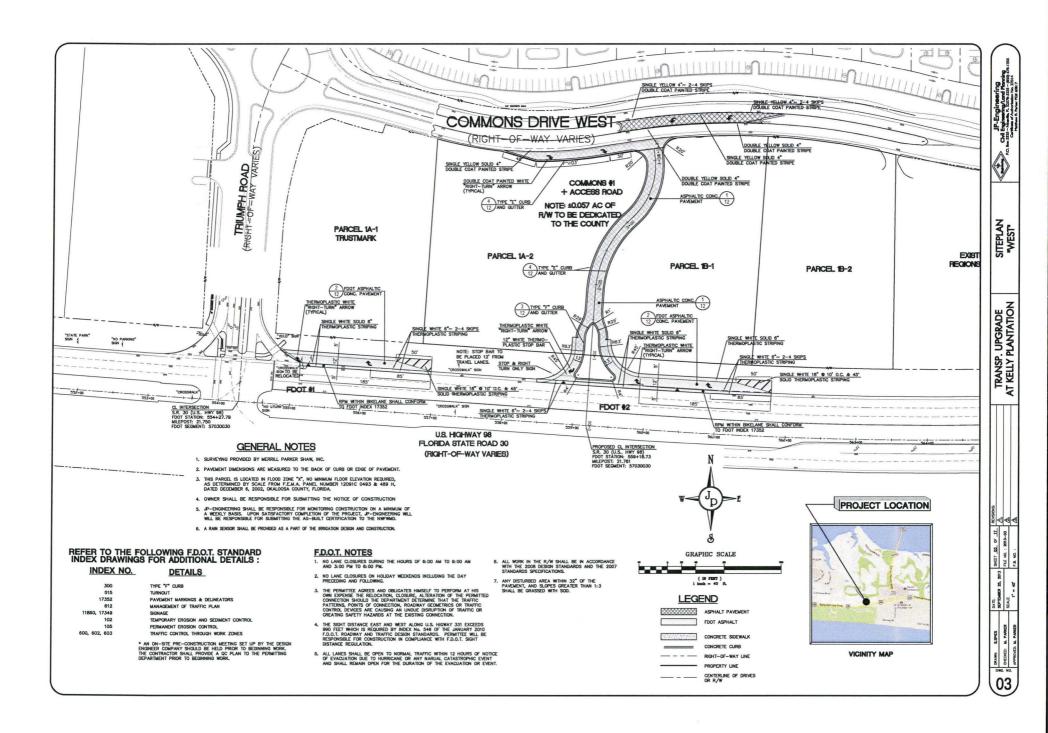
Cross Access agreements shall be required between Parkway Parcels 1A-1, 1A-2, 1B and 1C, Parkway Parcel 2 and the Osaka Restaurant and between Parkway Parcels 3A and 3B. The cross access easement shall be a blanket easement. This variance does not constitute approval of any connection to State Highway 98. This variance does not grant a subdivision of the property.

The foregoing instrument was acknowledged before me this and who did not take an oath.

| Angle | Commission # Destroy Fair | Borded toy F

Exhibit "D"

Site Plans



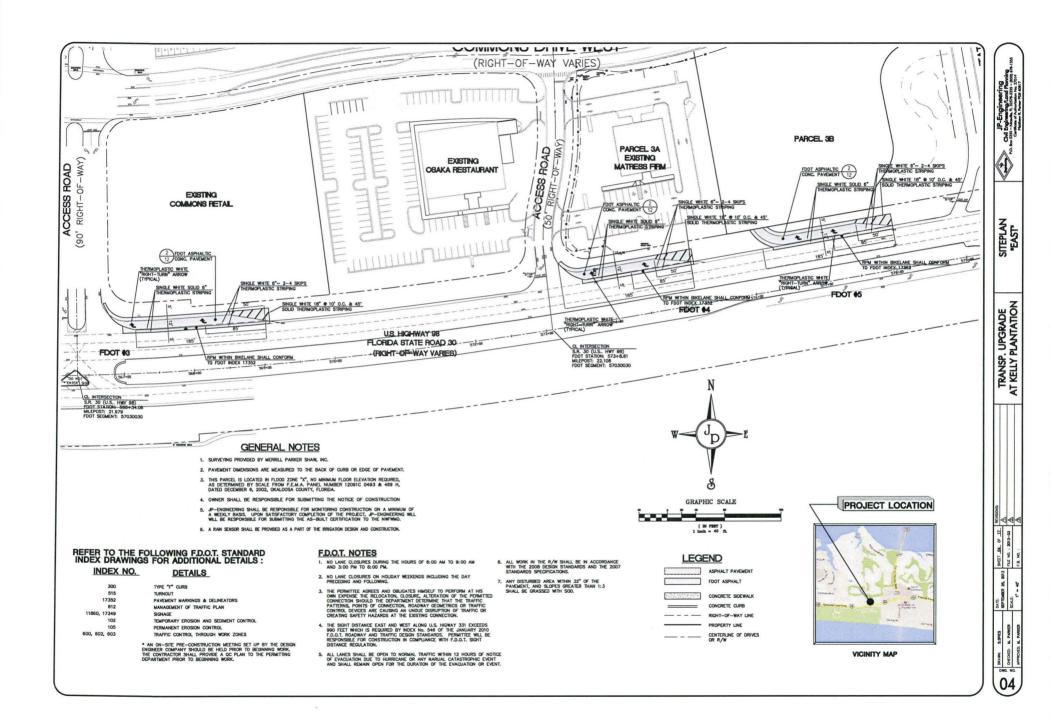


Exhibit "E"

City of Destin Approval Letter



Community Development

Planning Division

4200 Indian Bayou Trail | Destin, FL 32541 | Phone: 850-337-3123 | Fax: 850-837-7949 | www.cityofdestin.com

September 17, 2013

Ms. Marissa L. Martinez
Okaloosa County Department of Growth Management
1804 Lewis Turner Boulevard, Suite 200
Fort Walton Beach, Florida 32547-1285

Subject:

Kelly Plantation Parcels Traffic Mitigation an Okaloosa County Project, Commons Dr

Destin Project Number: 13-12-OK

Dear Ms. Martinez:

The Planning Division has reviewed the revised Transportation Infrastructure Agreement dated July 30, 2013 and received by the City of Destin on September 4, 2013.

The City of Destin Planning Division <u>approves this project</u> and has no objection to the revised Transportation Infrastructure Agreement and the potential traffic impacts of the proposed project as presented in the May 1, 2013 Traffic Analysis by Southern Traffic Services, Inc.

The City of Destin offers the following comment regarding the Traffic Analysis:

The ITE Trip Generation Manual "Users Guide and Handbook" (9th Edition) establishes a pass-by rate for Land Use Code 932 (High-Turnover (Sit-Down) Restaurant) at 43%. The applicant is using a maximum pass-by rate of 25% based on the Okaloosa County Land Development Code and Inter-Governmental Technical Review Committee (ITRC). So long as the 25% pass-by rate is an acceptable figure within established County requirements, then the City of Destin has no objection with the applicant using this rate.

The City of Destin has been paid in full for the cost of our traffic consultant reviewing this project.

If you have questions or need further assistance, please do not hesitate to call me at (850) 337-3130.

Sincerely,

David M. Forstrom, CFM

Planner & Stormwater/Flood Plain Manager

cc: Project File & Letter Log

