

StarStone National Insurance Company

Aviation Insurance Policy

Company Address:

Harborside Financial Center Harborside 5 185 Hudson Street, Suite 2600 Jersey City, NJ 07311 (201) 743-7700 www.starstone.com

To Report a Claim:

Contact your Insurance Agent, or Contact London Aviation Underwriters, Inc. at (206) 285-5401, or Send an email: claims@londonaviation.net

To File a Complaint

Contact your Insurance Agent, or Contact the Company at (201) 743-7700, or Contact your State Director of Insurance

SAV POLJKT (11/15)

CONTRACT # L06-0270-AP HERBERT BOUDREAUX REAL ESTATE. LLC RICHE AVIATION. LLC DAP HANGER LEASE BLOCK 4 LOT 2 EXPIRES: 05/18/2032



StarStone National Insurance Company Harborside Financial Center Harborside 5 185 Hudson Street, Suite 2600

POLICY NO SAV100467102

Producer: Aircraft & Marine Ins Agency, Inc.

Burnsville, MN

DECLARATIONS

NAMED INSURED:

Riche Aviation, LLC

ADDRESS:

1820 East Woodchase Drive, Baton Rouge, LA 70808-4000

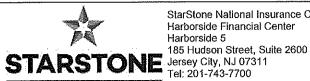
POLICY PERIOD:

From 11/06/2021 to 11/06/2022 12:01 A.M. Standard Time at the address of the named Insured stated

above.

The insurance provided is only with respect to the following aircraft and coverages. The limit of the Company's liability against each such coverage shall be as stated herein, subject to all terms of this Policy having reference thereto.

AIRCRAFT: N850TV 2009 Socata TBM700	PREMIUM
Having retractable wheel landing gear. Maximum 6 Passengers (Excluding Crew) at any one time.	
USES: This aircraft is covered only for uses defined as Pleasure and Business.	
I. LIABILITY COVERAGES:	\$1,017.00
A. Bodily Injury sustained by any person, excluding all occupants of the aircraft, and excluding claims which originate from any injury to occupants of the aircraft, such as loss of care or services, or negligent infliction of emotional distress and B. Damage to Property and C. Bodily Injury sustained by any passenger, excluding the pilot and crew and all persons working upon the aircraft. Combined Single Limit \$1,000,000 Each Occurrence.	
II. MEDICAL EXPENSE: Including Crew, Limited to \$5,000 Each Person Each Occurrence.	\$56.00
III. AIRCRAFT DAMAGE COVERAGE: Insured Value \$2,295,000	\$22,032.00
Subject to a \$500 Deductible while Not In Motion. Otherwise subject to a \$5,000 Deductible. Deductibles do not apply to Total Loss.	
Loss, if any, under Section III is payable, as interest may appear, to the Named Insured and NBT Bank, NA ISAOA/ATIMA, Attn: Aircraft Loans, PO Box 405, Norwich, NY, 13815	
APPROVED PILOTS: The above coverages do not apply while N850TV is operated by other than the following: A. Named Pilot(s): Kevin B Riche	
See SPECIAL CONDITION(S) below.	A.L.
B. Additional Pilot Clause: any Pilot, aged between 25 and 65, having a Private (or better) Pilot Certificate with Single-Engine Land and Instrument Ratings who has flown a minimum of 1000 total flying hours as Pilot In command, 250 Turbine hours including 25 hours in a Socata TBM700, and who has had no accidents, incidents, violations, or suspensions within the past five years, and who has the Insured's full approval and consent. All such pilots to have successfully completed, within 12 calendar months preceding the intended flight, initial or recurrent training, in the same make and model being flown, with a school acceptable to the company.	
Furthermore, all pilots must be in compliance with the requirements of both FAR 61.56 (Flight Review) and FAR 61.23 (Medical Certificates: Requirement and Duration), and must be certificated for the make and model being flown, and must be currently rated for the flight involved, unless otherwise stated.	
SPECIAL CONDITION(S): Kevin B Riche must successfully complete recurrent training for a Socata TBM700 at a school acceptable to the Company by 2/1/2022 in order for Kevin B Riche to remain an approved pilot.	
GEOGRAPHICAL LIMITS: The contiguous 48 United States, Alaska, Canada, Mexico, the Bahamas, and Islands of the Caribbean, excluding Cuba and Haiti.	
CANCELLATION: In the event of cancellation or deletion of coverage, premium retained by the Company will be calculated per the U.S. Short Rate Earned Premium Scale.	



StarStone National Insurance Company Harborside Financial Center Harborside 5

POLICY NO SAV100467102

Producer: Aircraft & Marine Ins Agency, Inc.

Burnsville, MN

Total Premium \$23,105.00 Endorsement(s) Premium \$0.00 State Surcharge/Tax \$0.00 Local Tax \$0.00 **Total Amount** \$23,105.00



StarStone National Insurance Company
Harborside Financial Center
Harborside 5
185 Hudson Street, Suite 2600
Jersey City, NJ 07311
Tel: 201-743-7700

POLICY NO SAV100467102

Producer: Aircraft & Marine Ins Agency, Inc.

Burnsville, MN

FORMS ATTACHED

Form	Endorsement No.
SAV 0001(02/17)	-
SAV 0016(11/15)	1
SAV 0053(11/15)	2
SAV 0086(11/15)	3
SAV 0161(11/15)	4
SAV 0212(11/15)	5
SAV 0212A(11/15)	6
SAV 0224NP(11/15)	7
SAV 0268(11/15)	8
SAV 0270(11/15)	9
SAV 0801(11/15)	10
SAV 0900(11/15)	11

In the event of accident or happening likely to give rise to a claim immediate advice should be given to: London Aviation Underwriters Inc., 33405 6th Ave S, Federal Way, WA 98003-6335 (206)285-5401 Email: claims@londonaviation.net

Where Liability Coverage is provided, prompt advice of any incident involving personal injury or damage to the property of others is especially important in order to enable the Company to assist in defending the insured.

AGENT: London Aviation Underwriters, Inc., 33405 6th Ave S, Federal Way, WA 98003-6335



INSURANCE COMPANIES

3353 Peachtree Road NE, Suite 1000 Atlanta, GA 30326

Certificate of Insura	nce	Atlanta, (3A 30326								
Certificate Holder:	OKALOOSA COUNT DESTIN-FORT WAL 1701 STATE ROAD	TON BEACH AI	COUNTY COMMISSION RPORT	ERS,							
	ELGIN AFB, FL 325										
Named Insured:	JB AVIATION LLC 6649 BURDEN LAN	JB AVIATION LLC									
	BATON ROUGE, LA										
Policy Period:	From: MAY 25	, 2021	To: <u>MAY 25,</u>	2022							
Policy Number:	1000293986-01		············								
Issuing Company:	STARR INDEMNITY	& LIABILITY C	OMPANY								
This is to certify that the of insurance is not an insurance any requirement, term or may pertain, the Insurance policylies).	policy(les) listed herein hav rance policy and does not condition of any contract, e afforded by the policy(i	re been issued provement, or a or other document es) listed on this of	riding coverage for the lister alter the coverage afforded b t with respect to which this certificate is subject to all	of the policy(les) listed her certificate of insurance rether terms, exclusions, an	ein. Notwithstanding nay be concerned or d conditions of such						
Aircraft:	Reg	Insured	Deductibles		Passenger						
Year Make and Mo		Value	NIM / IM	Liability Limit	Sublimits						
1989 BEECHCRAFT A 36	N21VR	240,000.	\$ NIL / NIL	\$ 1,000,000.	/ 100,000.						
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			<u> </u>	\$	-/						
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•		}	\$	\$							
THE CERTIFICATE HOLDER IS NAMED INSURED. THE CERTIFICATE HOLDER W CHANGE.											
Certificate Number: Issued By and Date:	2.1 MAY 25, 2021 (HA)	to addition to a	By Ald	25-							

Starr 10201 (6/06)

(Authorized Representative)

ADDITIONAL INSURED ENDORSEMENT

	s policy is amended as follows: s provisions of this endorsement shall apply with respect to: N21VR	
(Onl	y the clause(s) indicated by an "X" shall apply.)	
	The scheduled persons or organizations are included as additional insured.	
	The scheduled persons or organizations are the registered owner ofand are included as additional insured.	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	The scheduled persons or organizations are included as additional insured but only as respects liabil coverages.	ity
\boxtimes	The scheduled persons or organizations are included as additional insured under liability coverages, but only respects operations of the named insured.	as
	The scheduled persons or organizations are included as additional insured but only as respects operations of t named insured.	he
sche	insurance extended by this endorsement shall not apply to, and no person or organization named in t dule shall be insured for bodily injury or property damage which arises from the design, manufactur fication, repair, sale, or servicing of aircraft by that person or organization.	he re,
Sch	dule:	
Na Ad	OKALOOSA COUNTY BOARD OF COUNTY COMMISSIONERS, Iress DESTIN-FORT WALTON BEACH AIRPORT 1701 STATE ROAD 85 N ELGIN AFB, FL 32542	
Na Ad	ne dress	
Nai Ad	ne Iress	
Ali o	ther provisions of this policy remain the same.	
This Polic Issue	endorsement becomes effective <u>MAY 25, 2021</u> to be attached to and hereby made a part of: y No. 1000293986-01 d to JB AVIATION LLC	
Ву_	STARR INDEMNITY & LIABILITY COMPANY	
	rsement No. TBA of Issue MAY 25, 2021 (HA) By	
	(Authorized Representative)	



NAMED INSURED:

StarStone National Insurance Company
Harborside Financial Center
Harborside 5
185 Hudson Street, Suite 2600
Jersey City, NJ 07311
Tel: 201-743-7700

Riche Aviation, LLC

POLICY NO SAV100467102

ENDORSEMENT NO 12

EFFECTIVE PERIOD: 11/17/2021 - 11/6/2022

Producer:

Aircraft & Marine Ins Agency, Inc.

Burnsville, MN

ADDITION OF AIRCRAFT

The Insurance provided by the Policy is amended to include the following aircraft and coverages. The limit of the Company's liability against each such coverage shall be as stated herein, subject to all terms of this Policy having reference thereto

AIRCRAFT: N202J 1964 Beech 35	PREMIUM
Having retractable wheel landing gear. Maximum 4 Passengers (Excluding Crew) at any one time.	
USES: This aircraft is covered only for uses defined as Pleasure and Business.	
I. LIABILITY COVERAGES: A. Bodily Injury sustained by any person, excluding all occupants of the aircraft, and excluding claims which	\$684.00
originate from any injury to occupants of the aircraft, such as loss of care or services, or negligent infliction of emotional distress and B. Damage to Property and	
C. Bodily Injury sustained by any passenger, excluding the pilot and crew and all persons working upon the aircraft. Combined Single Limit \$1,000,000 Each Occurrence.	
II. MEDICAL EXPENSE: Including Crew, Limited to \$5,000 Each Person Each Occurrence.	\$31.00
III. AIRCRAFT DAMAGE COVERAGE: Insured Value \$105,000 Subject to a \$100 Deductible while Not In Motion.	\$1,110.00
Otherwise subject to a \$1,000 Deductible. Deductibles do not apply to Total Loss.	
APPROVED PILOTS: The above coverages do not apply while N202J is operated by other than the following: A. Named Pilot(s): • Kevin B Riche	a v a va
See SPECIAL CONDITION(S) below. B. Additional Pilot Clause: any pilot, aged between 25 and 65, having a Private (or better) Pilot Certificate with Single-Engine Land and Instrument Ratings who has flown a minimum of 1000 total flying hours as Pilot in Command, 100 hours of which shall have been in Retractable Gear aircraft, including 25 hours in a Beech S35, and who has had no accidents, incidents, violations, or suspensions within the past five years, and who has the Insured's full approval and consent.	
Furthermore, all pilots must be in compliance with the requirements of both FAR 61.56 (Flight Review) and FAR 61.23 (Medical Certificates: Requirement and Duration), and must be certificated for the make and model being flown, and must be currently rated for the flight involved, unless otherwise stated.	and the second s
SPECIAL CONDITION(S): Prior to solo in N202J, Kevin B Riche must have completed a ground and flight checkout in a Beech 35 with a Certificated Flight Instructor who meets all the requirements of the Additional Pilot Clause.	
No coverage for Bodily Injury to Passengers applies while Kevin B Riche is at the controls of N202J, until Kevin B Riche has completed the requirements shown above and logged 3 total hours in a Beech 35.	
GEOGRAPHICAL LIMITS: The contiguous 48 United States, Mexico, the Bahamas, and Canada south of 54 degrees North Latitude.	
CANCELLATION: In the event of cancellation or deletion of coverage, premium retained by the Company will be calculated per the U.S. Short Rate Earned Premium Scale.	



NAMED INSURED:

StarStone National Insurance Company Harborside Financial Center Harborside 5 185 Hudson Street, Suite 2600 Jersey City, NJ 07311 Tel: 201-743-7700 POLICY NO SAV100467102

ENDORSEMENT NO 12

EFFECTIVE PERIOD: 11/17/2021 - 11/6/2022

Producer:

Aircraft & Marine Ins Agency, Inc.

Burnsville, MN

Total Premium \$1,825.00
Premium for the period \$1,770.25
State Surcharge/Tax \$0.00
Local Tax \$0.00

Total Amount \$1,770.25

BY:

AUTHORIZED REPRESENTATIVE

Riche Aviation, LLC



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

01/12/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(les) must have ADDITIONAL INSURED provisions or be endorsed. ON IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on

th	is ce	ertificate does not confer rights to	the	certi	ificate holder in lieu of s	uch end	lorsement(s)).				
PRODUCER						CONTACT Ryanny Mok						
Arthur G. Blackwell Insurance, Inc. DBA Coastal Insurance						PHONE (A/C, No	Evt). 850-2	31-0042		FAX (A/C, No):	850-83	37-1014
5410 E. Co Hwy 30A, Suite 101 Santa Rosa Beach, FL 32459					PHONE (A/C, No, Ext): 850-231-0042 FAX (A/C, No): 850-837-1014 E-MAIL ADDRESS: Ryanny@coastalcoverage.com							
					- VDDU/E	, , , , , , , , , , , , , , , , , , ,		DING COVERAGE			NAIC#	
License #: A022944						INSURER A: Covington Specialty Ins Co						
INSURED						INSURE						
		Hebert Boudreaux Real E	stat	e Ll	_C	INSURE						
		6649 Burden Ln				INSURE						
		Baton Rouge, LA 70808-4	210			INSURE						
		,				INSURER F:						
CO	/ER/	AGES CER	TIFIC	CATE	NUMBER: 80236705-2	79027			REVISION NUM			
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INSR LTR		TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER		POLICY EFF (MM/DD/YYYY)	(MM/DD/YYYY)		LIMIT	S	
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		CLAIMS-MADE X OCCUR						:	PREMISES (Ea occi	итепсе)	\$	100,000
	Ш								MED EXP (Any one		\$	5,000
	Ш			Ì					PERSONAL & ADV		\$	1,000,000
		'L AGGREGATE LIMIT APPLIES PER:							GENERAL AGGREC		\$	2,000,000
	X	POLICY PRO- LOC							PRODUCTS - COM	P/OP AGG	\$	
	_	OTHER:							COMBINED SINGLE	LIMIT	\$	
	AUT	OMOBILE LIABILITY							COMBINED SINGLE (Ea accident) BODILY INJURY (Page 1997)		\$	
		ANY AUTO OWNED SCHEDULED							BODILY INJURY (P		\$	
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		AUTOS ONLY AUTOS ONLY							(Per accident)		\$	
				1					EAGU OCCUPREN	OF.	\$	
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		OB GIRO III DE							AGGNEGATE		\$	
	WOR	DED RETENTION \$ KERS COMPENSATION							PER STATUTE	OTH- ER		
	AND	EMPLOYERS' LIABILITY Y/N		Ì					E.L. EACH ACCIDE		\$	
	OFFK	PROPRIETOR/PARTNER/EXECUTIVE CER/MEMBER EXCLUDED?	N/A						E,L, DISEASE - EA			
	If ves	datory in NH) i, describe under							E.L. DISEASE - PO		s	
	DESC	ĆRIPTION OF OPERATIONS below						.,,				
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DES RE	CRIPTI	ion of operations / Locations / vehicl ase number L06-0270-AP for	ES (A	nise	o 101, Additional Remarks Schedt 1001 Airport Road Bl	de, may b ock 4,	e attached if mor Lot 2, Dest	e space is requir in, FL 3254	1	-		
CERTIFICATE HOLDER						CAN	CELLATION					
	Okaloosa County Board of County Commissioners Destin-Fort Walton Beach Airport Administration 1701 State Road 85 N						EXPIRATION CORDANCE WI	DATE THEREG	ESCRIBED POLIC OF, NOTICE WILL BY PROVISIONS.			
I		1101 Clate Road of N		AUTHORIZED REBRESENTATIVE								

Eglin AFB, FL 32542



EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

DATE (MM/DD/YYYY) 12/28/2020

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN

THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE	OF	PF	ODI		AL INTEREST.				
PRODUCER NAME, CONTACT PERSON AND ADDRESS PHONE (A/C, No, Ext): 850-231-0042				COMPANY NAME AND ADDRESS NAIC NO:					
Arthur G. Blackwell Insurance, Inc. DBA Coastal Insura	ncy	y Lloyds of London							
5410 E. Co Hwy 30A, Suite 101	PO Box 1559								
Santa Rosa Beach, FL 32459	Morehead City, NC 28557								
FAX (AC, No): 850-837-1014 E-MAIL ADDRESS: Ryanny@coastalcove	IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH								
	ay	e.c	UIII	POLICY TYPE	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
CODE: SUB CODE:)	,				
AGENCY CUSTOMER ID #:80236705 NAMED INSURED AND ADDRESS				Commercial Property LOAN NUMBER POLICY NUMBER					
Hebert Boudreaux Real Estate LLC				773TA11390					
6649 Burden Ln				EFFECTIVE DATE EXP	IRATION DATE	1/15			
Baton Rouge, LA 70808-4210				1	/28/2022	l۲	CONTINUED UNTIL TERMINATED IF CHECKED		
				THIS REPLACES PRIOR EVIDENCE DATED:					
ADDITIONAL NAMED INSURED(S)									
PROPERTY INFORMATION (ACORD 101 may be attached if	mor	e sı	ace	is required) 🔯 BUILDING	OR BUS	INES	S PERSONAL PROPERTY		
LOCATION / DESCRIPTION 001 Airport Road Block 4, Lot 2				Description: Airpla	ane Hangar	, Lea	se number		
•					0270-AP				
Destin FL 32541	O 271	, pr. 14	10110			MDICAT	TED MOTIMITHETANDING		
THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED T ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR O	THE	R DO	CUN	MENT WITH RESPECT TO WHICH	H THIS EVIDENC	E OF P	ROPERTY INSURANCE MAY		
BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE F	OLIO	CIES	DES	CRIBED HEREIN IS SUBJECT T	O ALL THE TER	MS, EX	CLUSIONS AND CONDITIONS		
OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY			AIMS						
COVERAGE INFORMATION PERILS INSURED	BAS		Ť	BROAD X SPECIAL		p=4, p==	D. 4.000		
COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE: \$	27					DE	D: 1,000		
	YES	NO	N/A				O . I . I . I . K . I		
☐ BUSINESS INCOME ☐ RENTAL VALUE				IFYES, LIMIT:			oss Sustained; # of months:		
BLANKET COVERAGE				If YES, indicate value(s) reported on property identified above: \$					
TERRORISM COVERAGE				Attach Disclosure Notice / DEC					
IS THERE A TERRORISM-SPECIFIC EXCLUSION?									
IS DOMESTIC TERRORISM EXCLUDED?							555		
LIMITED FUNGUS COVERAGE				If YES, LIMIT:			DED:		
FUNGUS EXCLUSION (If "YES", specify organization's form used)									
REPLACEMENT COST	X								
AGREED VALUE									
COINSURANCE	Χ	<u> </u>		If YES, 80 %			DED.		
EQUIPMENT BREAKDOWN (If Applicable)		<u> </u>		If YES, LIMIT:			DED:		
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg		ļ		If YES, LIMIT:			DED:		
- Demoiltion Costs				If YES, LIMIT:			DED:		
- Incr. Cost of Construction				If YES, LIMIT:			DED;		
EARTH MOVEMENT (If Applicable)		ļ		If YES, LIMIT:			DED:		
FLOOD (If Applicable)		ļ		If YES, LIMIT:			DED:		
WIND / HAIL INCL YES NO Subject to Different Provisions:		ļ		If YES, LIMIT:			DED:		
NAMED STORM INCL YES NO Subject to Different Provisions:		_		If YES, LIMIT:			DED:		
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS									
CANCELLATION									
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CADELIVERED IN ACCORDANCE WITH THE POLICY PROVISION			ED I	BEFORE THE EXPIRATION	DATE THERE	of, NO	OTICE WILL BE		
ADDITIONAL INTEREST									
CONTRACT OF SALE LENDER'S LOSS PAYABLE X LOSS	S PAY	'EE		LENDER SERVICING AGENT NAME.	AND ADDRESS				
MORTGAGEE									
NAME AND ADDRESS									
Okaloosa County Board of County Commission		rs							
Destin-Fort Walton Beach Airport Administration	on								
1701 State Road 85 N				AUTHORIZED REPRESENTATIVE					
Eglin AFB, FL 32542			Sall Book DANK						
				Jan Jim J			ATION All rights received		