

RESOLUTION NO. 14-133

A RESOLUTION ACCEPTING THE PROPOSAL FROM BROWN & BROWN OF FLORIDA, INC., TO PROVIDE PROPERTY AND CASUALTY INSURANCE BROKERAGE SERVICES FOR AN ANNUAL FEE NOT TO EXCEED \$52,000 PLUS ANY COMMISSION EARNED FOR FLOOD INSURANCE PLACED THROUGH THE NATIONAL FLOOD INSURANCE PROGRAM FOR A TERM OF THREE YEARS FROM JUNE 21, 2014, THROUGH JUNE 20, 2017, WITH AN OPTION TO RENEW FOR ONE ADDITIONAL THREE-YEAR TERM; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE THE CONTINUING PROFESSIONAL SERVICES CONTRACT NO. 0114-0840 WITH BROWN & BROWN OF FLORIDA, INC.; AUTHORIZING THE CITY MANAGER TO EXERCISE THE RENEWAL OPTION SUBJECT TO BUDGETING AND APPROPRIATIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City's Professional Services Agreement with Brown & Brown of Florida, Inc., for insurance brokerage services for property and excess casualty coverage will expire on June 20, 2014; and

WHEREAS, a Request for Proposal was issued for insurance brokerage services for property and casualty coverage; and

WHEREAS, the Human Resources Director and Risk Manager recommend acceptance of the proposal submitted by Brown & Brown of Florida, Inc., to provide the insurance brokerage services for an annual fee of \$52,000 plus any commission earned for flood insurance placed through the National Flood Insurance Program for a three-year term with an option to renew for one additional three-year term; and

WHEREAS, the Chief Financial Officer has filed a Sufficiency of Funds Certificate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:


SECTION 1. The proposal submitted by Brown & Brown of Florida, Inc., to provide insurance brokerage services for property and casualty coverage for an annual fee not to exceed \$52,000 plus any commission earned for flood insurance placed through the National Flood Insurance Program for a three-year term from June 21, 2014, through June 20, 2017, with an option to renew for one additional three-year term, is hereby accepted subject to the terms and conditions of the contract. Brown & Brown of Florida, Inc., is hereby designated as the City's Agent of Record and sole source provider for the coverage's provided to the City under Continuing Professional Services Contract No. 0114-0840.

SECTION 2. The Mayor and City Clerk are hereby authorized to execute the Continuing Professional Services Contract with Brown & Brown of Florida, Inc., a copy of the Contract in substantially final form being attached hereto and incorporated herein by reference.

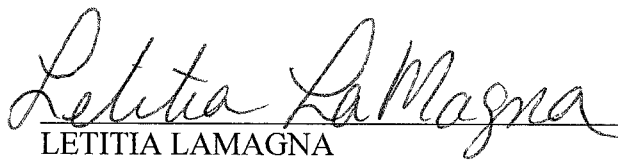
SECTION 3. The City Manager is hereby authorized to exercise the renewal option subject to budgeting and appropriations.

SECTION 3. The City Manager and Chief Financial Officer are hereby authorized to expend up to \$52,000 plus any commission earned for flood insurance placed through the National Flood Insurance Program annually to Brown & Brown of Florida, Inc., for the total fees due hereunder subject to budget and appropriation.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

  
DERRICK L. HENRY  
Mayor

ATTEST:

  
LETITIA LAMAGNA  
Assistant City Clerk

Adopted: May 21, 2014