

**AMENDMENT TWO
TO AIRPORT ACCESS AND LICENSE AGREEMENT
C09-1741-AP
CRESTVIEW TECHNOLOGY AIRPARK, LLC AT THE
BOB SIKES AIRPORT**

This Amendment Two made and entered into this 17th day of May, 2022, hereby amends contract C09-1741-AP ("Agreement"), between Crestview Technology Airpark, LLC ("Licensee") and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the "County").

WITNESSETH:

WHEREAS, on July 7, 2009, Crestview Technology Park, LLC entered into an Airport Access and License Agreement with the County at the Bob Sikes Airport with an original expiration date of September 30, 2014; and

WHEREAS, on August 3, 2010, the Agreement was assigned from Crestview Technology Park, LLC to Licensee; and

WHEREAS, on September 24, 2014, Amendment One was executed to exercise the option term, extending the expiration date of the Agreement to September 30, 2039; and

WHEREAS, the parties now desire to amend certain sections of the Agreement, including revisions to the rate structure, area exhibit and permitted activities.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the parties consent to and agree to the following:

AMENDMENT

1. Section 4.1 is deleted in its entirety and replaced with the following:

- (a) Licensee shall pay a fee to the County for the privilege of using the Airport. The Licensee shall pay to County an annual activity fee of FIFTEEN THOUSAND DOLLARS (\$15,000). The annual fee shall be paid monthly in equal installments of ONE THOUSAND TWO HUNDRED FIFTY DOLLARS (\$1,250.00). The installments are due in advance on or before the first day of each month.
- (b) Commencing on October 1, 2022 and thereafter on October 1 of each year, the annual fee shall be increased based upon the percentage increase in the Consumer Price Index (CPI) based on a twelve (12) month September through August average. The CPI shall be the revised Consumer Price Index for all Urban Consumers for all items – U.S. City Average, published by the Bureau of Labor Statistics, U.S. Department of Labor, 1982-84=100 (CPI-U).

- (c) Licensee shall pay to County such other fees and charges as reasonably may be assessed or otherwise required by the FAA, for the granting of access to the Airport by off-site users or tenants or for the use of all other services, privileges or landing and public use facilities used by Licensee at the Airport as established by County.
2. Exhibit A – Designated Premises is deleted and replaced with attached Exhibit A – Designated Premises.
 3. Attachment A - Permitted Activity is deleted and replaced with attached Exhibit B – Permitted Activities.
 4. All other provisions of the Agreement shall remain in full force and effect through the duration of the term and Extension Period. All capitalized terms in this Amendment that are not defined herein have been defined otherwise in the Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this amendment as of the day and year first written.

OKALOOSA COUNTY, FLORIDA



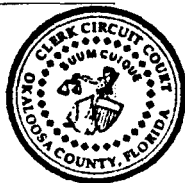
Mel Ponder
Chairman, Board of County Commissioners

Date: May 17, 2022

ATTEST:



Fan
J.D. Peacock II
Clerk of Circuit Court



CRESTVIEW TECHNOLOGY AIRPARK, LLC

Name: Paul Hsu
Title: Manager
Date: April, 8, 2022

ATTEST:

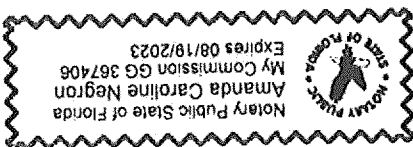
Amanda C. Negron
Witness
Kayla E. Lee
Witness

ACKNOWLEDGMENTS

STATE OF Florida
COUNTY OF Okaloosa

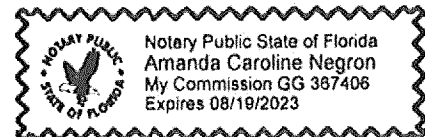
Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared Paul Hsu who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 8th day of April, 2022, AD.



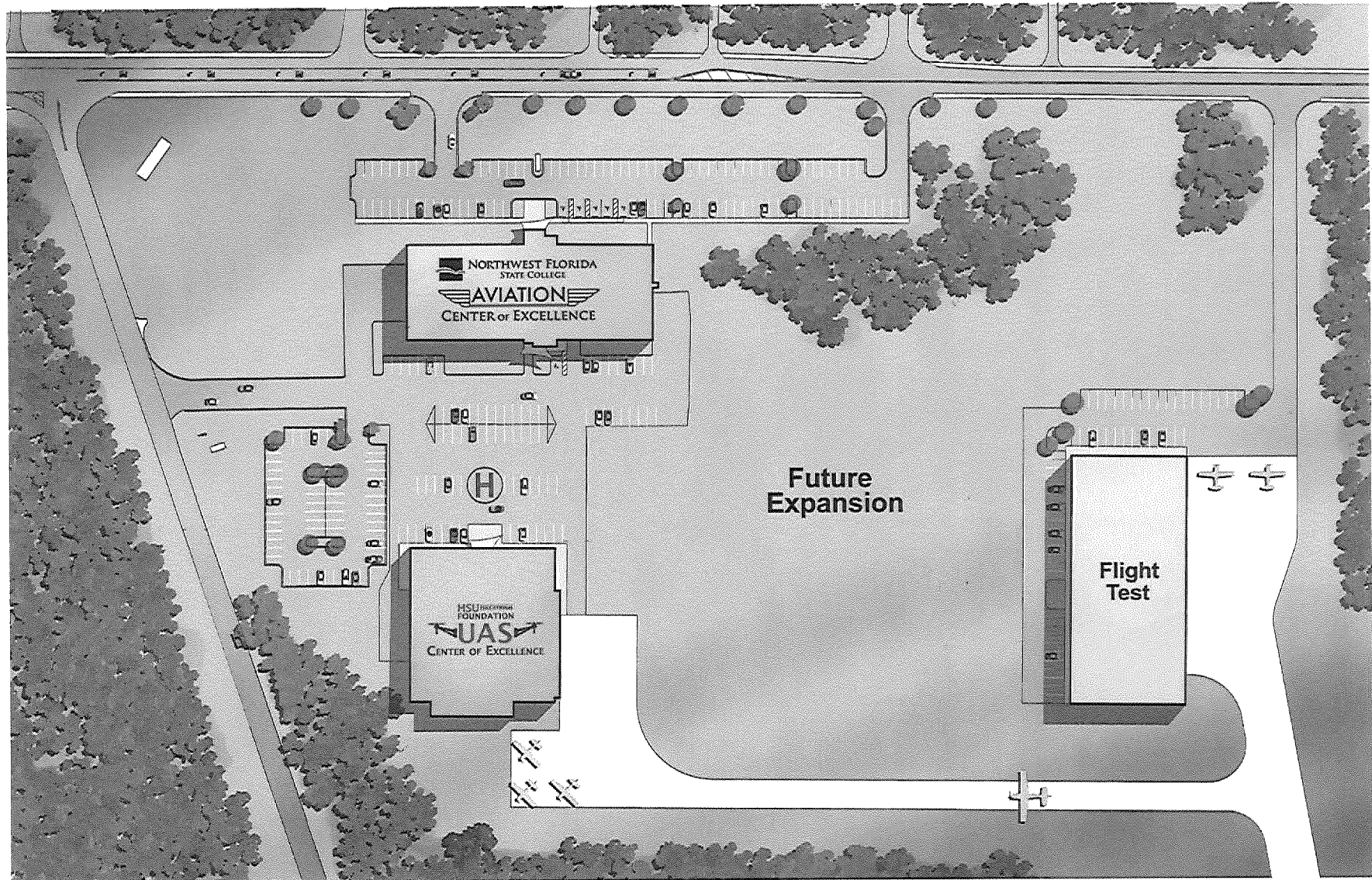
Amanda C. Negron
NOTARY

My Commission Expires: 08/19/2023





HSU Innovation Institute North



jdf+
architecture

PP Public Private Partnership



EXHIBIT B – Permitted Tenants & Activities

Under Sections 3.2 and 8.2

Sunshine Aero Industries, Inc.

Flight Test and Flight Test Support services:

Provide aircraft, aircrew, maintenance, hangars, office space, ground support equipment, engineering, and aircraft modifications to conduct flight test and flight test support operations for Government and other Contractor Flight Test Organizations. These services will be provided under contracts with Sunshine Aero.

HSU Educational Foundation

The HSU Educational Foundation provides youth with future workforce development training in science, technology, engineering and math fields, including topics of aviation and unmanned aircraft systems. The HSU Educational Foundation through its HSU Unmanned Aircraft Systems (UAS) Center of Excellence (HSU Center) provides world class training and certification of UAS flight crews, maintainers, and UAS ecosystem developers; provides airspace and mission control for UAS Research and Development; and provides UAS services to aid NW Florida in disaster response efforts. The HSU Educational Foundation provides aircraft, aircrew, maintenance, aviation makerspace, hangars, office space, ground support equipment, engineering, and aircraft modification to conduct UAS flight test and flight test support operations for Government and other Contractor Flight Test Organizations. These services are provided under contracts with HSU Educational Foundation.

Airfield Access

Only individuals and/or aircraft participating in an approved aeronautical activity have authorization to access the airfield. No access to the airfield is approved for any nonaeronautical activity or for any individual without direct involvement in the approved aeronautical activity.

Listing of Approved Aircraft:

Sabre-65 N2265FT; N66GE; N75VC

Sabre-40 N64DH; N265SC; N40GT

Beech Kingair-100 N3606T

Beech-18 N99801

Piper Navajo N271MC

Cessna 172 N20259

Any requests to edit this listing must be submitted in writing to the Airports Director.

Future Development

Any future development must be approved by the County.