

RESOLUTION NO. 15-238

A RESOLUTION CONSENTING TO THE ASSIGNMENT OF AN AGREEMENT WITH INTERNATIONAL MARINA GROUP I, LP, D/B/A MARINAS INTERNATIONAL, LP, TO SAFE HARBOR MARINAS, LLC, AS SUCCESSOR IN INTEREST; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE THE CONSENT TO ASSIGN LETTER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Resolution No. 14-68, the City Commission approved the Halifax Harbor Marina Management Services Agreement with International Marina Group I, LP, d/b/a Marinas International, LP, for management services for the Halifax Harbor Marina for a period of five years commencing April 1, 2014, with an option to renew for an additional five-year period upon mutual agreement, for an annual fee of \$60,000 plus specified percentages of Annual Adjusted Gross Revenue; and

WHEREAS, Section 22 of the Agreement provides that the Agreement may not be assigned by the Operator without prior approval of the City Commission; and

WHEREAS, the owners of International Marina Group I, LP, are negotiating the transfer of its partnership interests to Safe Harbor Marinas, LLC, and have requested the City's consent to assignment of the Agreement to Safe Harbor Marinas, LLC; and

WHEREAS, the Business Enterprise Management Director recommends approval of the assignment.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. The request of International Marina Group I, LP, d/b/a Marinas International, LP, to assign all rights and obligations pursuant to that certain Halifax Harbor Marina Management Services Agreement approved by Resolution No. 14-68, further described in

the foregoing recitals, to Safe Harbor Marinas, LLC, is hereby approved upon notification that the transfer has occurred and is final.

SECTION 2. The Mayor and City Clerk are hereby authorized to execute the Consent to assign letter, a copy in substantially final form being attached hereto and incorporated herein by reference.

SECTION 3. This Resolution shall take effect immediately upon its adoption.


DERRICK L. HENRY
Mayor

ATTEST:


LETITIA LAMAGNA
City Clerk

Adopted: October 7, 2015