CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date:	01/06/2022
Contract/Lease Control #: L08-0329-AP	
Procurement#:	NA
Contract/Lease Type:	REVENUE
Award To/Lessee:	<u>KLW COASTAL, LLC</u>
Owner/Lessor:	OKALOOSA COUNTY
Effective Date:	01/04/2022
Expiration Date:	01/14/2042
Description of:	DAP BLOCK 8 LOT 5
Department:	<u>AP</u>
Department Monitor:	STAGE
Monitor's Telephone #:	850-651-7160
Monitor's FAX # or E-mail:	<u>TSTAGE@MYOKALOOSA.COM</u>
Closed:	
Cc: BCC RECORDS	

CONTRACT: L08-0329-AP KLW COASTAL, LLC DAP BLOCK 8 LOT 5 EXPIRES: 01/14/2042

CONSENT TO RENEWAL AND AMENDMENT OF LEASE L08-0329-AP KLW COASTAL, LLC. AT THE DESTIN EXECUTIVE AIRPORT

This Renewal and Amendment of Lease, made and entered into this <u>4th</u> day of <u>January</u>, <u>2022</u>, hereby approves the renewal and amendment of a hangar lease agreement between KLW Coastal, LLC. ("Lessee"), dated February 2, 2021 and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the "County").

WITNESSETH:

WHEREAS, on February 2, 2021, Lessee entered into a Lease Agreement, (L08-0329-AP) with the County for Block 8 Lot 5 at the Destin Executive Airport with a current expiration date of January 14, 2022; and

WHEREAS, Lessee has requested to exercise his option to renew lease L08-0329-AP at the Destin Executive Airport; and

WHEREAS, the parties now desire to amend the lease to adjust the rental rate, as allowed in the renewal option.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agree to the following:

AMENDMENT

Lease L08-0329-AP is amended as follows:

1. Section 6(a) titled "Hangar Fees" of L08-0329-AP, is amended to add the following:

Effective January 15, 2022, the Lessee shall pay the County Five Hundred Twenty-Five Dollars (\$525.00) per month on the first day of the month and a like sum on the first day of each month following. The rate is subject to escalation per Section 7 of the Lease.

- 2. Section 6(c) titled "Ground Lease" is deleted in its entirety.
- 3. Section 7 titled "Escalation Clause" is deleted and replaced as follows:

The Lease shall be modified annually to reflect the increase in the Consumer Price Index ("CPI") based on a twelve (12) month September through August average. The "CPI" shall be the revised Consumer Price Index for all Urban Consumers for all items – U.S. City Average, published by the Bureau of Labor Statistics, U.S. Department of Labor, 1982-84=100 (CPI-U).

4. Section 29(a) titled "Option Term" is deleted in its entirety.

RENEWAL

Lessee is exercising the option to renew Lease L08-0329-AP. The new expiration for the Lease Agreement will be January 14, 2042, with no renewal options remaining.

All other provisions of the Lease Agreement shall remain in full force and effect through the duration of the Lease term.

IN WITNESS WHEREOF, the parties hereto have executed this renewal and amendment as of the day and year first written.

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1:

OKALOOSA-GOUNTY, FLORIDA in

Mel Ponder Chairman, Board of County Commissioners Date: <u>January 4, 2022</u>

J. D. Peacock II Clerk of Circuit Court



Coastal, LLC

Kenneth Wheeler Date: /1. /0. 202

PROCUREMENT/CONTRACT/LEASE INTERNAL COORDINATION SHEET

INTERNAL COORDINATION SHEET		
Procurement/Contract/Lease Number: <u>L08-0329</u>		
Procurement/Contractor/Lessee Name: KLW COOStal, LCC Grant Funded: YES_NOK		
Purpose: RENEWAL/ amendment		
Date/Term: 1-142022	1. KGREATER THAN \$100,000	
Department #: <u>4210R</u>	2. 🔲 GREATER THAN \$50,000	
Account #: 344/61	3. 🗌 \$50,000 OR LESS	
Amount: Kenenne	5.	
Department: Dept. Monitor Name:	store	
Purchasing Review Producement or Contract/Lease requirements are met:		
Ellete Mar	Date: 10,20,21	
Purchasing Manager or designee Jeff Hyde, DeRita Mason, Jesica Darr, Angela Etheridge		
Approved as written: NO Februal U Date:		
Grants Coordinator		
Risk Management Revi	ew / /	
Approved as written:	detel Alazi	
Risk Manager or designee Lisa Price	Date: 10 0-2/	
County Attorney Revie	w and	
Approved as written: \$0 mail allow 115.21		
County Attorney Lynn Hoshihara, Kerry Po	arsons or Designee	
Department Funding Review		
Approved as written:	Date:	
IT Review (if applicable)		
Approved as written:		
	Date:	

Revised September 22, 2020

DeRita Mason

From: Sent: To: Subject: Lisa Price Wednesday, October 20, 2021 1:41 PM DeRita Mason RE: Coordination-- KLW Coastal

This is approved by Risk.

Lisa Price Risk Management Public Records & Contracts Specialist 302 N Wilson Street, Suite 301 Crestview, FL. 32536 (850) 689-5979 Iprice@myokaloosa.com



For all things Wellness please visit: <u>http://www.myokaloosa.com/wellness</u>

Due to Florida's very broad public records laws, most written communications to or from county employees regarding county business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: DeRita Mason <dmason@myokaloosa.com> Sent: Wednesday, October 20, 2021 1:37 PM To: Lynn Hoshihara <lhoshihara@myokaloosa.com> Cc: Kerry Parsons <kparsons@myokaloosa.com>; Lisa Price <lprice@myokaloosa.com> Subject: FW: Coordination-- KLW Coastal

Good afternoon,

DeRita Mason

From: Sent: To: Cc: Subject: Attachments: Lynn Hoshihara Friday, November 5, 2021 11:39 AM DeRita Mason Kerry Parsons Re: Coordination-- KLW Coastal KLW Coastal, LLC Renewal 11.5.21.docx

DeRita,

Attached are my changes. With these changes, this is approved.

Lynn

Lynn M. Hoshihara County Attorney Okaloosa County, Florida

Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: DeRita Mason Sent: Wednesday, October 20, 2021 2:37:19 PM To: Lynn Hoshihara Cc: Kerry Parsons; Lisa Price Subject: FW: Coordination-- KLW Coastal

Good afternoon, Please review and approve.

Thank you,

DeRita Mason



DeRita Mason, CPFB, NIGP-CPF Senior Contracts and Lease Coordinator Okaloosa County Purchasing Department 5479A Old Bethel Road