ARLINGTON COUNTY, VIRGINIA

AGREEMENT NO. 19-294-ITB AMENDMENT NUMBER 1

This Amendment Number 1 is made on the date of execution by the County and amends Agreement Number 19-294-ITB ("Main Agreement") dated October 24, 2019 between Polydyne Inc. ("Contractor") and the County Board of Arlington County, Virginia ("County").

The County and the Contractor agree to amend the Main Agreement as follows:

- 1. PURSUANT TO CLAUSE 3. CONTRACT TERM, THIS AGREEMENT IS HEREBY RENEWED FROM OCTOBER 25, 2021 TO OCTOBER 24, 2022.
- 2. PURSUANT TO CLAUSE 5. CONTRACT PRICING WITH OPTIONAL PRICE ADJUSTMENT, EXIBIT PRICING HAS BEEN UPDATED PER ATTACHMENT 1 (ATTACHED)

All other terms and conditions of the Main Agreement remain in effect.

WITNESS these signatures:

THE COUNTY BOARD OF ARLINGTON	POLYDYNE INC.						
COUNTY, VIRGINIA							
AUTHORIZED DocuSigned by: Meloni Hurley	AUTHORIZED DocuSigned by:						
SIGNATURE:	SIGNATURE:Mark Schlag						
Meloni Hurley	Mark Schlag NAME:						
Assistant Purchasing Agent TITLE:	Vice-President TITLE:						
8/5/2021	7/27/2021						
DATE:	DATE:						



polydyne.snf.com

July 9, 2021

Ms. Ebony Moton Arlington County 2100 Clarendon Blvd, Suite 500 Arlington, VA 22201

RE: Contract 19-294-ITB Renewal

Dear Ms. Moton,

Polydyne Inc. would like to thank you for the opportunity to renew our supply agreement. While we are pleased to extend, we must request a reasonable price adjustment in accordance with the terms and conditions of our Contract.

Over the last several months, Polydyne Inc. has seen continued increases in raw material costs in response to the tight supply and high demand of these materials. Two key cost drivers of polymers, propylene and acrylonitrile, have seen substantial increases. Propylene is up more than 179% over the last year and acrylonitrile is up more than 111% over this same period. Please see attached corresponding price graph. Trucking shortages only further compound these cost increases. Average long-distance trucking rates have increased more than 28% over the last year. Please see attached PPI for General Freight Trucking. These freight increases have impacted our costs for both receiving raw materials to our manufacturing facilities and for delivering finished polymers to our customers.

Lastly, for your review, please find attached the most recent PPI – Producer Price Index for Plastics material and resins mfg. (Series ID: PCU325211325211), which reflects an increase of 41%. At this time, however, we are proposing an adjustment of only 17%.

Effective October 25, 2021 through October 24, 2022, we propose to supply CLARIFLOC SE-1045 at \$1.18/Lb. delivered.

Thank you for consideration of this proposal. We greatly appreciate your business and look forward to continuing to supply Arlington County. If you have any questions, please feel to contact Aaron Lane, Technical Sales Representative, at (540) 604-1439.

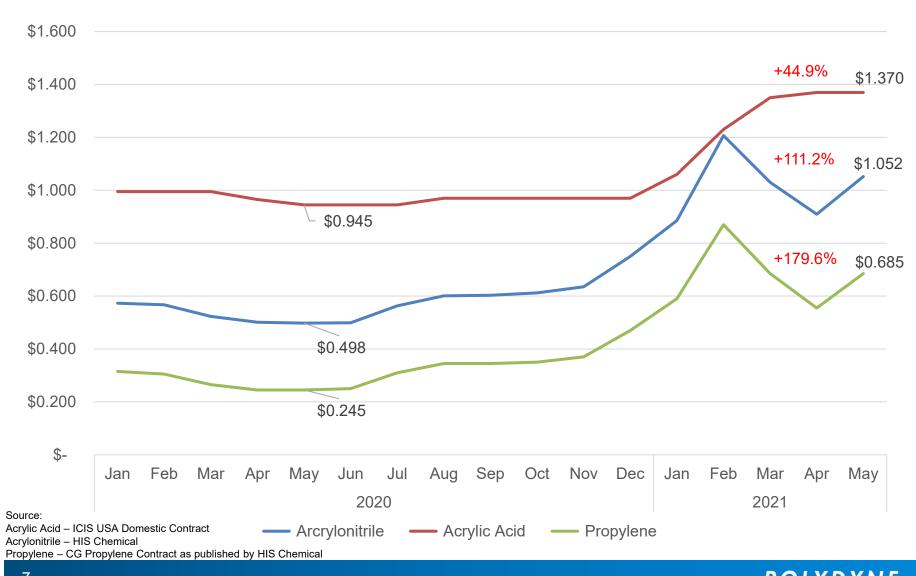
Sincerely,

Boyd Stanley

Senior Vice-President

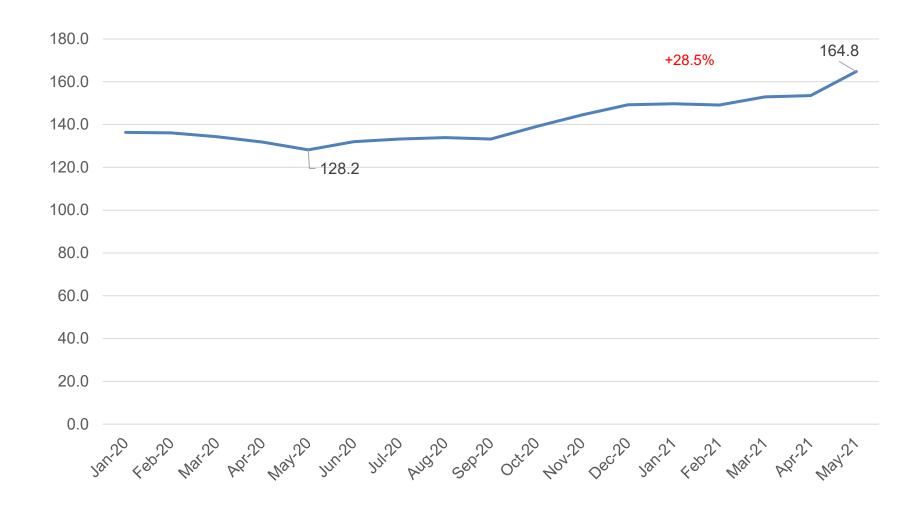
Attachment

2020-2021 Raw Material Graph



POLYDYNE

PPI: General Freight Trucking, Long-Distance Truckload



https://fred.stlouisfed.org/series/PCU484121484121#0



Databases, Tables & Calculators by Subject

Change Output Options: From: 2011 V To: 2021 V

☐ include graphs ☐ include annual averages

More Formatting Options -

Data extracted on: June 15, 2021 (8:41:11 AM)

PPI Industry Data

Series Id: PCU325211325211

Series Title: PPI industry data for Plastics material and resins mfg, not seasonally adjusted

Industry: Plastics material and resins mfg **Product:** Plastics material and resins mfg

Base Date: 198012

Download: 🕅 xisx

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	253.0	259.7	264.7	271.0	282.6	281.9	280.5	276.6	279.2	273.7	276.0	271.1
2012	275.9	279.6	283.4	283.9	283.1	280.3	277.0	277.5	274.0	276.9	276.9	276.3
2013	283.1	287.7	290.9	289.4	287.1	288.1	287.1	288.2	288.8	289.2	291.3	291.5
2014	294.7	297.8	300.0	301.1	300.5	298.2	300.2	302.8	305.0	307.1	303.2	295.7
2015	285.4	280.8	274.0	273.2	274.1	275.6	273.8	270.7	264.5	261.4	260.2	261.2
2016	256.7	255.4	254.3	254.0	257.2	260.1	259.9	259.5	260.7	263.3	262.2	258.1
2017	260.1	265.1	269.2	273.8	274.1	272.9	270.3	269.9	272.6	277.2	278.8	280.3
2018	275.1	278.0	282.7	280.7	285.1	288.0	289.0	292.6	290.4	291.4	286.8	282.2
2019	276.5	275.8	273.9	273.9	275.7	273.2	272.7	273.1	273.3	273.8	271.2	266.1
2020	265.7	269.6	268.6	255.8	249.0	251.1	254.5	261.2	262.3	272.2	273.6	279.1
2021	287.5	300.8(P)	329.1(P)	349.4(P)	351.1(P)							
P : Pre	P : Preliminary. All indexes are subject to revision four months after original publication.											

+41.0%

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