GLOBAL AEROSPACE

CONTRACT: L06-0270-AP
HERBERT BOUDREAUX REAL ESTATE, LLC
/RICHE AVIATION
DAP LEASE LOT 2/BLOCK 4
EXPIRES:05/18/2032

GLOBAL AEROSPACE,

THIS CERTIFICATE IS GIVEN AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE ADDRESSEE.

Date: April 26, 2023

This is to certify to: that the policies listed below have been issued to the following for the period

BATON ROUGE, LA 70808

indicated by One of More Member Companies of Global Aerospace Pool through

Global Aerospace, Inc:

JB Aviation LLC

6649 Burden Lane

Okaloosa County Board of County

Commissioners

Destin-Fort Walton Beach Airport

1701 State Road 85N

Elgin AFB, FL 32542

Policy No: 10308907 Policy Period: From April 26, 2023 to April 26, 2024

COVERAGES:

Aircraft Liability

Limits of Liability

Single Limit Bodily Injury and Property Damage

\$1,000,000

\$100,000

Liability Including Passengers Each Occurrence

Each Passenger

AIRCRAFT:

Year, Make and Model of Aircraft

Identification No.

1989 BEECH A36

N21VR

It is agreed that only as respects any written agreement between the Named Insured and the certificate addressee and entered into as a prerequisite to the use of an airport by the Named Insured:

- 1. As respects any aircraft:
 - a) Described in this certificate,
 - b) Which is the subject of the extended insurance provisions of Insuring Agreement V. TEMPORARY USE OF SUBSTITUTE AIRCRAFT; or
 - c) Which is the subject of the extended insurance provisions of Insuring Agreement VII. AUTOMATIC INSURANCE FOR NEWLY ACQUIRED AIRCRAFT

for which insurance is afforded by Liability Coverage D - Single Limit Bodily Injury and Property Damage Liability and the maintenance or use of the premises in or upon which the aircraft is stored, the definition of Insured includes the certificate addressee, but only with respect to its liability because of acts or omissions of the Named Insured and to no greater extent than the scope of the insurance afforded by this policy.

- 2. Unless otherwise indicated in this policy, the policy shall not apply to any assumption of the liability of the certificate or airport authority described in the Schedule by the Named Insured for bodily injury or property damage caused by an occurrence arising out of any service performed by or on behalf of the certificate addressee.
- 3. In the event the policy is cancelled by the Company, thirty (30) days prior written notice shall be given to the certificate addressee.
- 4. The Company waives any right to recovery it may have against the certificate addressee because of payments it makes for physical damage in accordance with Insuring Agreement III PHYSICAL DAMAGE COVERAGES, but only to the same extent that the Named Insured has waived its right of recovery for such physical damage against such person or organization.

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- 5. The insurance the policy provides to the certificate addressee is primary insurance, without right of contribution from insurance purchased by the certificate addressee, only if the written agreement between the Named Insured and the certificate addressee contains an express requirement that the insurance operate in that manner.
- 6. Premises Liability is included in the Limits of Liability shown as the Each Occurrence Limit.
- 7. The insurance afforded applies separately to each Insured against whom claim is made or suit is brought, except with respect to the limits of the Company's liability.

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. This certificate does not amend, extend or otherwise alter the coverages afforded by the policies described herein. Limits may have been reduced by paid claims.

GLOBAL AEROSPACE, INC.

BY:

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