

RESOLUTION NO. 14-352

A RESOLUTION EXERCISING THE CITY'S OPTION TO RENEW THE CONTRACT WITH TW REALTY, LLC, FOR PROPERTY MANAGEMENT SERVICES FOR THE HALIFAX HARBOR PLAZA BUILDING FOR AN ADDITIONAL THREE-YEAR PERIOD FOR AN ESTIMATED ANNUAL AMOUNT NOT TO EXCEED \$45,000; AUTHORIZING THE CITY MANAGER TO EXERCISE FUTURE OPTIONS TO RENEW SUBJECT TO BUDGETING AND APPROPRIATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Resolution No. 12-71, the City Commission entered into a contract with TW Realty, LLC, to provide property management services for the Halifax Harbor Plaza Building for a period of three years with options to renew for three additional three-year periods at an estimated annual cost of \$50,700; and

WHEREAS, the Support Services Director recommends renewal of the contract with TW Realty, LLC, for a period of three years at an estimated annual cost of \$45,000, and that the City Manager be authorized to exercise future renewal options, as provided for in the contract, subject to budgeting and appropriation; and

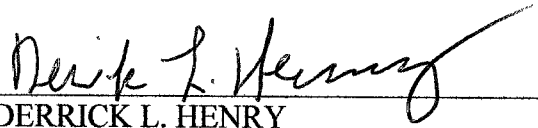
WHEREAS, the Chief Financial Officer has submitted a Sufficiency of Funds Certificate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:


SECTION 1. The City Commission hereby exercises the option to renew the contract with TW Realty, LLC, for property management services for the Halifax Harbor Plaza Building for a period of three years at an estimated annual amount of \$45,000.

SECTION 2. The City Manager is authorized to exercise future renewal options with the TW Realty, LLC, as provided for in the contract, subject to budgeting and appropriation.

SECTION 3. This Resolution shall take effect immediately upon its adoption.


DERRICK L. HENRY
Mayor

ATTEST:


JENNIFER L. THOMAS
City Clerk

Adopted: December 3, 2014