



HFAULKNER

# EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

DATE (MM/DD/YYYY)  
1/12/2024

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER NAME, CONTACT PERSON AND ADDRESS <b>Chappell, Smith &amp; Associates</b> 1006 Meryllinger Court PO Box 681209 Franklin, TN 37067 Contact name:		PHONE (A/C, No, Ext): <b>(615) 435-8300</b>	COMPANY NAME AND ADDRESS <b>Ace American Insurance Co.</b> 436 Walnut Street Philadelphia, PA 19105	NAIC NO: <b>22667</b>
FAX (A/C, No): <b>(615) 435-8330</b>	E-MAIL ADDRESS: <b>hfauikner@chappellsmith.com</b>		IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH	
CODE: <b>536584</b>	SUB CODE:	POLICY TYPE <b>Hangar/Building Policy</b>		
AGENCY CUSTOMER ID #: <b>BUSIAIR-01</b>		LOAN NUMBER	POLICY NUMBER <b>PPYF10883349</b>	
NAMED INSURED AND ADDRESS <b>Business Aircraft Leasing, Inc</b> <b>404 BNA Drive Suite 305</b> <b>Nashville, TN 37217</b>		EFFECTIVE DATE <b>7/25/2023</b>	EXPIRATION DATE <b>7/25/2024</b>	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
ADDITIONAL NAMED INSURED(S)		THIS REPLACES PRIOR EVIDENCE DATED:		

PROPERTY INFORMATION (ACORD 101 may be attached if more space is required)  BUILDING OR  BUSINESS PERSONAL PROPERTY

LOCATION / DESCRIPTION  
Loc # 1, Bldg # 1, 1001 Airport Rd, Hngr Row 6, Lot 3, Destin, FL 32541, Destin Airport

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION		PERILS INSURED	BASIC	BROAD	<input checked="" type="checkbox"/> SPECIAL	
COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE: <b>\$ 202,592</b>				DED: <b>1,000</b>		
		YES	NO	N/A		
<input type="checkbox"/> BUSINESS INCOME <input type="checkbox"/> RENTAL VALUE					If YES, LIMIT:	Actual Loss Sustained; # of months:
BLANKET COVERAGE					If YES, indicate value(s) reported on property identified above: \$	
TERRORISM COVERAGE					Attach Disclosure Notice / DEC	
IS THERE A TERRORISM-SPECIFIC EXCLUSION?						
IS DOMESTIC TERRORISM EXCLUDED?						
LIMITED FUNGUS COVERAGE					If YES, LIMIT:	DED:
FUNGUS EXCLUSION (If "YES", specify organization's form used)						
REPLACEMENT COST			<input checked="" type="checkbox"/>			
AGREED VALUE			<input checked="" type="checkbox"/>			
COINSURANCE			<input checked="" type="checkbox"/>		If YES, <b>90 %</b>	
EQUIPMENT BREAKDOWN (If Applicable)					If YES, LIMIT:	DED:
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg					If YES, LIMIT:	DED:
- Demolition Costs					If YES, LIMIT:	DED:
- Incr. Cost of Construction					If YES, LIMIT:	DED:
EARTH MOVEMENT (If Applicable)					If YES, LIMIT:	DED:
FLOOD (If Applicable)					If YES, LIMIT:	DED:
WIND / HAIL INCL <input type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:					If YES, LIMIT:	DED:
NAMED STORM INCL <input type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:					If YES, LIMIT:	DED:
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS						

CANCELLATION  
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST		CONTRACT OF SALE <input type="checkbox"/> LENDER'S LOSS PAYABLE <input checked="" type="checkbox"/> LOSS PAYEE		LEASE: <b>L08-0324-AP</b> <b>BUSINESS AIRCRAFT LEASING</b> <b>DAP LOT 3/BLOCK 6 XFER FROM #L61</b> <b>EXPIRES: 05/31/2033</b>
MORTGAGEE <input type="checkbox"/>		NAME AND ADDRESS <b>Ocalaosa County Board of County Commissioners</b> <b>C/O Destin-Fort Walton Beach Airport Administration</b> <b>1701 State Road 85, North</b> <b>Eglin A F B, FL 32542</b>		